

Qualified Interest Income (QII) and Qualified Short-Term Capital Gain Percentages for the JPMorgan Exchange-Traded Funds (2017)

Certain JPMorgan Exchange-Traded Funds generate qualified interest income and short-term capital gains that may be exempt from United States withholding tax when distributed to non-U.S. holders. The U.S. tax law permits a regulated investment company ("RIC") to designate the portion of distributions paid that represent interest-related dividends (commonly referred to as qualified interest income) and short-term gain dividends as exempt, if any, from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation. Generally, QII percentages are reported on a monthly basis and qualified short-term capital gains are reported on an annual basis.

The distributions that have been identified by the JPMorgan Exchange-Traded Funds as exempt from U.S. withholding tax are disclosed in the table below. The information is subject to change. We recommend that you consult a professional tax advisor for further information.

JPMorgan Exchange-Traded Fund Name	Ticker	CUSIP	Pay Date											
			1/30/17	2/27/17	3/30/17	4/28/17	5/30/17	6/29/17	7/28/17	8/30/17	9/29/17	10/30/17	11/29/17	12/29/17
JPMorgan Disciplined High Yield ETF	JPHY	46641Q878	72.06%	76.51%	71.92%	74.97%	73.15%	75.59%	75.69%	76.59%	76.07%	71.37%		
JPMorgan Global Bond Opportunities ETF	JPGB	46641Q852				69.92%	0.00%	29.88%	0.00%	0.00%	0.00%	100.00%		
JPMorgan Ultra-Short Income ETF	JPST	46641Q837						73.20%	73.49%	73.55%	81.15%	66.60%		

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