

Qualified Interest Income (QII) and Qualified Short-Term Capital Gain Percentages for the JPMorgan Exchange-Traded Funds (2016)

Certain JPMorgan Exchange-Traded Funds generate qualified interest income and short-term capital gains that may be exempt from United States withholding tax when distributed to non-U.S. holders. The U.S. tax law permits a regulated investment company ("RIC") to designate the portion of distributions paid that represent interest-related dividends (commonly referred to as qualified interest income) and short-term gain dividends as exempt, if any, from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation. Generally, QII percentages are reported on a monthly basis and qualified short-term capital gains are reported on an annual basis.

The distributions that have been identified by the JPMorgan Exchange-Traded Funds as exempt from U.S. withholding tax are disclosed in the table below. The information is subject to change. We recommend that you consult a professional tax advisor for further information.

JPMorgan Exchange-Traded Fund Name	Ticker	CUSIP	Pay Date		
			10/28/2016	11/29/2016	12/30/2016
JPMorgan Disciplined High Yield ETF	JPHY	46641Q878	72.65%	71.16%	66.59%

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