

JPMorgan Asset Management Statement on Executive Order 14032

On June 3, 2021, Executive Order 14032 (“amended EO”) was issued to prohibit investment by U.S. persons in publicly traded securities (and linked derivatives) issued by certain Chinese military companies listed by the U.S. Department of Defense.

J.P. Morgan Asset Management has established controls designed to comply with the amended EO. As of July 30, 2021, all of the JPMorgan U.S. mutual funds and U.S. ETFs have divested of the identified prohibited securities.

We are continuing to actively monitor additional developments relating to the amended EO, including updates from the US Treasury’s Office of Foreign Asset Control (“OFAC”) on the scope of the targeted securities, and will comply accordingly with any new or revised guidance provided by OFAC.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co., and its affiliates worldwide.