

JPMCB Commingled Pension Trust Funds

JPMorgan Asset Management Statement on Executive Order 13959

On November 12, 2020, Executive Order 13959 (“new EO”) was issued to prohibit investment by U.S. persons in publicly traded securities (and linked derivatives) issued by certain Chinese military companies listed by the U.S. Department of Defense. J.P. Morgan Asset Management has established controls designed to comply with the new EO. As of January 11, 2021, all of the Commingled Pension Trust Funds of JPMorgan Chase Bank, N.A. have divested of the initially identified prohibited securities.

We are continuing to actively monitor additional developments relating to the new EO, including updates from the US Treasury’s Office of Foreign Asset Control (“OFAC”) on the scope of the targeted securities, and will comply accordingly with any new or revised guidance provided by OFAC.