

The J.P. Morgan Mutual Funds will pay capital gain distributions in December.

Listed below are estimates for funds expected to pay capital gain distributions. This list does not include funds expected to pay nominal or no capital gain distributions. Actual funds and distribution amounts will change.

***The expected estimated capital gain distribution rates apply to all share classes per fund. The ticker symbol and share class are listed for fund reference purposes only.**

Fund Name	*Reference Ticker	*Reference Share Class	Record Date	Ex-Date	Pay Date	Per Share Amounts		Percentage of NAV		
						Short-Term	Long-Term	Short-Term	Long-Term	Total
Diversified Fund	JDVSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.17	0.90	0.98%	5.31%	6.29%
Equity Income Fund	HLIEX	Class I	12/10/2025	12/11/2025	12/12/2025	0.05	1.68	0.18%	6.33%	6.51%
Equity Index Fund	HLEIX	Class I	12/10/2025	12/11/2025	12/12/2025	0.06	0.05	0.06%	0.05%	0.11%
Global Allocation Fund	GAOSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.01	1.38	0.03%	6.14%	6.17%
Growth Advantage Fund	JGASX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	4.39	0.00%	9.40%	9.40%
International Equity Fund	VSIEX	Class I	12/10/2025	12/11/2025	12/12/2025	0.03	0.77	0.14%	3.36%	3.50%
International Focus Fund	IUESX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	0.66	0.00%	2.20%	2.20%
Investor Balanced Fund	OIBFX	Class I	12/12/2025	12/15/2025	12/16/2025	0.02	0.47	0.14%	2.74%	2.88%
Investor Conservative Growth Fund	ONCFX	Class I	12/12/2025	12/15/2025	12/16/2025	0.02	0.14	0.13%	1.05%	1.18%
Investor Growth & Income Fund	ONGFX	Class I	12/12/2025	12/15/2025	12/16/2025	0.02	0.43	0.10%	2.06%	2.16%
Investor Growth Fund	ONIFX	Class I	12/12/2025	12/15/2025	12/16/2025	0.00	0.46	0.00%	1.56%	1.56%
Large Cap Growth Fund	SEEGX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	8.47	0.00%	9.14%	9.14%
Large Cap Value Fund	HLQVX	Class I	12/10/2025	12/11/2025	12/12/2025	0.16	0.96	0.76%	4.44%	5.20%
Mid Cap Equity Fund	VSNGX	Class I	12/10/2025	12/11/2025	12/12/2025	0.02	3.27	0.03%	4.84%	4.87%
Mid Cap Growth Fund	HLGEX	Class I	12/10/2025	12/11/2025	12/12/2025	0.35	4.10	0.62%	7.35%	7.97%
Mid Cap Value Fund	JMVSX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	5.63	0.00%	15.06%	15.06%
Small Cap Blend Fund	JDSCX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	1.11	0.00%	3.28%	3.28%
Small Cap Equity Fund	VSEIX	Class I	12/10/2025	12/11/2025	12/12/2025	0.33	6.35	0.62%	11.99%	12.61%
Small Cap Growth Fund	OGGFX	Class I	12/10/2025	12/11/2025	12/12/2025	0.09	0.57	0.39%	2.61%	3.00%
Small Cap Value Fund	PSOPX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	1.86	0.00%	6.36%	6.36%
SmartRetirement 2025 Fund	JNSSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.00	0.54	0.00%	2.95%	2.95%
SmartRetirement 2030 Fund	JSMSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.04	0.43	0.22%	2.11%	2.33%
SmartRetirement 2035 Fund	SRJSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.07	0.54	0.32%	2.44%	2.76%
SmartRetirement 2040 Fund	SMTSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.08	0.65	0.31%	2.66%	2.97%
SmartRetirement 2045 Fund	JSASX	Class I	12/12/2025	12/15/2025	12/16/2025	0.09	0.61	0.36%	2.45%	2.81%
SmartRetirement 2050 Fund	JTSXX	Class I	12/12/2025	12/15/2025	12/16/2025	0.09	0.66	0.33%	2.54%	2.87%
SmartRetirement 2055 Fund	JFFSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.10	0.68	0.33%	2.18%	2.51%
SmartRetirement 2060 Fund	JAKSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.07	0.50	0.25%	1.91%	2.16%
SmartRetirement 2065 Fund	JSMJX	Class I	12/12/2025	12/15/2025	12/16/2025	0.05	0.29	0.23%	1.25%	1.48%
SmartRetirement Blend 2050 Fund	JNEAX	Class I	12/12/2025	12/15/2025	12/16/2025	0.03	0.00	0.09%	0.00%	0.09%
SmartRetirement Blend 2055 Fund	JPTBX	Class I	12/12/2025	12/15/2025	12/16/2025	0.02	0.00	0.06%	0.00%	0.06%
SmartRetirement Blend 2060 Fund	JACSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.05	0.00	0.17%	0.00%	0.17%
SmartRetirement Blend 2065 Fund	JSBSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.03	0.02	0.14%	0.08%	0.22%
SmartRetirement Income Fund	JRSX	Class I	12/12/2025	12/15/2025	12/16/2025	0.00	0.19	0.02%	1.12%	1.14%
SMID Cap Equity Fund	WOOPX	Class I	12/10/2025	12/11/2025	12/12/2025	0.14	0.78	0.77%	4.34%	5.11%
U.S. Equity Fund	JUESX	Class I	12/10/2025	12/11/2025	12/12/2025	0.39	0.89	1.37%	3.17%	4.54%
U.S. GARP Equity Fund	JPGSX	Class I	12/10/2025	12/11/2025	12/12/2025	1.00	5.19	0.99%	5.10%	6.09%
U.S. Large Cap Core Plus Fund	JLPSX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	0.68	0.00%	2.89%	2.89%
U.S. Research Enhanced Equity Fund	JDESX	Class I	12/10/2025	12/11/2025	12/12/2025	0.48	1.44	0.99%	2.93%	3.92%
U.S. Small Company Fund	JSCSX	Class I	12/10/2025	12/11/2025	12/12/2025	0.00	1.02	0.00%	5.26%	5.26%
U.S. Sustainable Leaders Fund	JISX	Class I	12/10/2025	12/11/2025	12/12/2025	0.97	5.55	1.12%	6.41%	7.53%
U.S. Value Fund	VGIIX	Class I	12/10/2025	12/11/2025	12/12/2025	0.12	2.55	0.14%	2.84%	2.98%
Undiscovered Managers Behavioral Value Fund	UBVSX	Class I	12/10/2025	12/11/2025	12/12/2025	0.45	4.25	0.53%	4.96%	5.49%
Value Advantage Fund	JVASX	Class I	12/10/2025	12/11/2025	12/12/2025	0.19	4.02	0.46%	10.02%	10.48%

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