JPMorgan Funds statistics report: SmartRetirement Blend 2070 Fund

Data as of September 30, 2026

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Performance

Data as of September 30, 2026

				AVERAGE ANNUAL TOTAL RETURNS (as of 9/30/2026)			
Share class - inception date | share class #	1 month (%)	3 months (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	Since Inception (%)
I Shares - 2/27/2026 | 4372	-1.72	-0.13	–	–	–	–	6.40
R2 Shares - 2/27/2026 | 4373	-1.79	-0.25	–	–	–	–	6.07
R3 Shares - 2/27/2026 | 4374	-1.73	-0.13	–	–	–	–	6.27
R4 Shares - 2/27/2026 | 4375	-1.72	-0.13	–	–	–	–	6.40
R5 Shares - 2/27/2026 | 4376	-1.72	-0.13	–	–	–	–	6.47
R6 Shares - 2/27/2026 | 4377	-1.72	-0.06	–	–	–	–	6.53
S&P Target Date 2065+ Index	-1.62	0.54	–	–	–	–	6.65

The performance quoted is past performance and is not a guarantee of future results. Mutual funds are subject to certain market risks. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end, please call 1-800-480-4111.

Expenses

Data as of September 30, 2026

Annual expenses	I Shares	R2 Shares	R3 Shares	R4 Shares	R5 Shares	R6 Shares
Gross expense (%)	0.820	1.320	1.070	0.820	0.670	0.550
Net expense (%)	0.420	0.920	0.670	0.420	0.270	0.170

Target asset allocation

Allocation by asset class/strategy		
Asset Class/Strategy	Benchmark	Fund
JPM Equity Index	S&P 500	48.65
U.S. Large Cap		48.65
JPM BetaBuilders U.S. Mid Cap Equity ETF	Morningstar U.S. Mid Cap Target Market Exposure Extended	6.45
JPM BetaBuilders U.S. Small Cap Equity ETF	Morningstar U.S. Small Cap Target Market Exposure Extended	3.50
U.S. Small/Mid Cap*		9.95
JPM BetaBuilders MSCI U.S. REIT ETF	MSCI REIT Custom Capped	1.85
REITs		1.85
JPM BetaBuilders International Equity ETF	Morningstar Developed Markets ex-North America Target Market Exposure	23.05
JPM Emerging Markets Research Enhanced Equity	MSCI EM Free	4.25
JPM BetaBuilders Emerging Markets Equity ETF	Morningstar Emerging Markets Target Market Exposure	4.25
International Equity		31.55
Total Equities		92.00
JPM Inflation Managed Bond ETF	Bloomberg U.S. TIPS 1-10 Year	0.0
JPM High Yield Bond	ICE BofA U.S. High Yield Constrained	0.90
JPM Emerging Markets Debt	JPM EMBI Global Diversified	0.25
JPM Core Bond**	Bloomberg Aggregate	1.71
JPM Core Plus Bond	Bloomberg Aggregate	5.14
Fixed Income		8.00
JPM U.S. Government Money Market	U.S. T-Bills	0.0
Total Cash Alternatives		0.0
Total		100.00
Total Active Exposure		12.25

Effective 2/1/2026.
*The underlying US small/mid cap managers for the 2065 fund differ from the remaining funds in the Blend Mutual Fund series. For more information on the 2065 underlying manager lineup, please visit jpmorganfunds.com.
**For the JPM Core Bond Strategy, we are invested in a separate account in the Income to 2035 funds and the mutual fund in the 2040 to 2065 funds
J.P. Morgan SmartRetirement target date funds derisk towards the target allocations published in the fund documents throughout the year. Asset class level allocations reflect the asset class targets for the end of the year, as outlined in allocations in the fund prospectus or fund summary as of 2/1/2026.
Funds highlighted in teal denote strategies that are passively implemented
The underlying managers used in the target allocation were last updated on 4/1/2025. Note: the 2020 fund merged into the Income fund on 4/25/2025.
Over time the asset allocation becomes more conservative for the target retirement date funds (that is, excluding the Income Fund). Furthermore, the products shown are likely to change to ensure that optimal portfolio construction is maintained.
Effective April 1, 2026, the high yield component of our custom benchmark changed from the Bloomberg High Yield 2% Issuer Capped Index to the ICE BofA U.S. High Yield Constrained Index.

Attribution

Data as of September 30, 2026

Quarterly attribution	
	Fund
Total Active Impact	-0.28
Manager Selection Effect	-0.40
Active Asset Allocation Effect	0.12

TARGET DATE FUNDS:

The JPMorgan SmartRetirement Funds are target date funds with the target date being the approximate date when investors plan to retire. Generally, the asset allocation of each Fund will change on an annual basis with the asset allocation becoming more conservative as the Fund nears the target retirement date. The principal value of the Fund(s) is not guaranteed at any time, including at the target date.

GLIDE PATH:

The "glide path" depicted in the Funds' prospectus shows how the Funds' strategic target allocations among asset and subasset classes generally become more conservative as the target retirement date approaches (i.e., more emphasis on fixed income and less on equity). The Adviser will review the Funds' strategic target allocations shown in the glide path at least annually (generally, in the first quarter of each calendar year), and may adjust the targets in its discretion, consistent with the Fund's investment strategy. We do not anticipate making any changes to our glide path at this time.

RISKS ASSOCIATED WITH INVESTING IN THE FUND:

There may be additional fees or expenses associated with investing in a Fund of Funds strategy.

Asset allocation does not guarantee investment returns and does not eliminate the risk of loss.

This investment is not a complete retirement program and may not provide sufficient retirement income.

ANNUAL OPERATING EXPENSES:

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.270% for R5 Shares, 0.170% for R6 Shares, 0.420% for I Shares, 0.920% for R2 Shares, 0.670% for R3 Shares and 0.420% for R4 Shares of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 10/31/2027 for R5 Shares, 10/31/2027 for R6 Shares, 10/31/2027 for I Shares, 10/31/2027 for R2 Shares, 10/31/2027 for R3 Shares and 10/31/2027 for R4 Shares, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

INDEXES DEFINED:

The benchmark shown represents the Fund's performance benchmark, which is different from the Fund's regulatory benchmark. The Fund's regulatory benchmark is the MSCI ACWI Index (net total return) and is included in the Fund's prospectus and/or shareholder report. This document can be obtained at https://am.jpmorgan.com/us/en/asset-management/adv/products/fund-explorer/mutual-fund.

Mutual funds have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The S&P Target Date Index Series reflects exposure to various asset classes included in target date funds driven by a survey of such funds for each particular target date. These asset class exposures are represented by indices of securities in the index calculation.

Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at www.jpmorganfunds.com. Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

Total return figures (for the fund and any index quoted) assume payment of fees and reinvestment of dividends (after the highest applicable foreign withholding tax) and distributions. Without fee waivers, fund returns would have been lower. Due to rounding, some values may not total 100%.

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

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