

JPMorgan Funds statistics report: International Research Enhanced Equity ETF

Data as of March 31, 2024

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Performance

Data as of March 31, 2024

	AVERAGE ANNUAL TOTAL RETURNS (as of 3/31/2024)									
Share class - inception date share class #	1 month (%)	3 months (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)			
NAV (ETF) Performance	3.46	6.96	6.96	16.66	6.45	7.78	4.95			
Market Price (ETF) Performance	3.50	7.15	7.15	16.87	6.50	7.81	4.96			
MSCI EAFE Index (net total return)	3.29	5.78	5.78	15.32	4.78	7.33	4.80			
The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-844-4JPM-ETF.										
Calendar year returns	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
NAV (ETF) Performance - 6/10/2022	-5.33	0.79	2.07	23.23	-14.66	21.96	5.41	12.90	-13.68	19.67
Market Price (ETF) Performance - 6/10/2022	-5.33	0.79	2.07	23.23	-14.66	21.96	5.41	12.90	-13.94	19.98
MSCI EAFE Index (net total return)	-4.90	-0.81	1.00	25.03	-13.79	22.01	7.82	11.26	-14.45	18.24

Expenses

Data as of March 31, 2024

Annual expenses	ETF Shares
Gross expense (%)	0.290
Net expense (%)	0.240

Characteristics

Data as of March 31, 2024

Fund statistics		
	Fund	Benchmark
Active share (%)	44.55	—
Number of securities	194	768
Fund assets (in billions)	6.02	—

Holdings

Data as of March 31, 2024

Top holdings (%)	
	Fund
ASML HOLDING NV COMMON	3.0
NOVO NORDISK A/S COMMON	3.0
NESTLE SA COMMON STOCK	2.3
LVMH MOET HENNESSY LOUIS	2.1
SHELL PLC COMMON STOCK	1.8
TOYOTA MOTOR CORP COMMON	1.6
ASTRAZENECA PLC COMMON	1.6
ALLIANZ SE COMMON STOCK	1.5
ROCHE HOLDING AG COMMON	1.5
SCHNEIDER ELECTRIC SE	1.4

Market cap

Data as of March 31, 2024

Market cap breakdown (%)*		
	Fund	Benchmark
Small Cap (<\$2 Billion)	0.00	0.03
Small to Mid Cap (\$2-\$10 Billion)	5.03	8.32
Mid to Large Cap (\$10-\$100 Billion)	56.38	61.34
Large Cap (>\$100 Billion)	36.79	30.31
Cash	1.81	0.00

*Due to rounding, values may not total 100%.

Positioning

Data as of March 31, 2024

Region breakdown (%)*	
	Fund
EMEA	65.0
Japan	23.7
Asia Ex-Japan	8.8
Other	1.6

*Due to rounding, values may not total 100%.

Sector breakdown (%)*	
	Fund
Consumer Discretionary	12.6
Materials	5.3
Financials	19.8
Energy	4.1
Information Technology	9.3
Utilities	3.5
Communication Services	3.4
Consumer Staples	7.9
Health Care	12.9
Real Estate	2.2
Industrials	16.7
Other	1.6

*Due to rounding, values may not total 100%.

Attribution

Data as of March 31, 2024

Top 30 holdings by contribution										
Group	Average weight	Fund Total return	Contribution to return	Average weight	Index Total return	Contribution to return	Variation in average weight	Attribution analysis Selection + interaction	Allocation effect	Total effect
Mitsubishi	1.02	45.37	0.40	0.41	45.37	0.16	0.61	0.22	—	0.22
Lonza Group	0.75	42.72	0.28	0.23	42.72	0.08	0.53	0.17	—	0.17
Tokyo Electron	1.10	46.64	0.46	0.62	46.64	0.26	0.48	0.13	—	0.13
Mitsui Fudosan	0.54	34.00	0.17	0.15	34.00	0.05	0.39	0.13	—	0.13
Fuji Electric	0.33	58.12	0.16	0.04	58.12	0.02	0.29	0.11	—	0.11
InterContinental Hotels Group	0.70	15.19	0.12	0.10	15.19	0.02	0.60	0.10	—	0.10
Goodman Group	0.53	27.77	0.14	0.19	27.77	0.05	0.34	0.09	—	0.09
3i Group Plc	0.99	14.98	0.15	0.19	14.98	0.03	0.81	0.09	—	0.09
Novo Nordisk	2.93	24.00	0.66	2.36	24.00	0.53	0.57	0.09	—	0.09
UniCredit	0.67	40.00	0.24	0.31	40.00	0.11	0.36	0.09	—	0.09
ASML Holding	2.90	28.15	0.78	2.17	28.15	0.57	0.73	0.08	—	0.08
Safran	0.89	28.79	0.24	0.42	28.79	0.11	0.48	0.08	—	0.08
Hitachi	0.92	27.95	0.24	0.46	27.95	0.12	0.46	0.08	—	0.08
Sumitomo Electric Inds	0.41	23.42	0.09	0.06	23.42	0.01	0.35	0.07	—	0.07
Tokio Marine Holdings	0.71	25.49	0.17	0.31	25.49	0.07	0.41	0.06	—	0.06
Carlsberg	0.49	11.21	0.05	0.08	11.21	0.01	0.41	0.06	—	0.06
STMicroelectronics	-	-	-	0.19	-13.64	-0.03	-0.19	0.06	—	0.06
Sumitomo Mitsui Financial	0.92	22.18	0.19	0.42	22.18	0.09	0.50	0.05	—	0.05
KONAMI Group	0.26	30.18	0.07	0.04	30.18	0.01	0.22	0.05	—	0.05
Oriental Land	-	-	-	0.24	-13.89	-0.04	-0.24	0.05	—	0.05
NN Group	0.57	17.10	0.09	0.07	17.10	0.01	0.50	0.05	—	0.05
BMW	-	-	-	0.25	4.37	0.01	-0.25	0.05	—	0.05
GSK	0.89	17.87	0.15	0.52	17.87	0.09	0.38	0.04	—	0.04
Vestas Wind Systems	-	-	-	0.18	-12.00	-0.03	-0.18	0.04	—	0.04
Air Liquide	1.33	7.05	0.09	0.63	7.05	0.04	0.70	0.04	—	0.04
Amadeus IT Group	-	-	-	0.18	-9.93	-0.02	-0.18	0.04	—	0.04
RELX PLC	1.24	9.10	0.12	0.49	9.10	0.05	0.75	0.04	—	0.04
SGS	0.39	12.71	0.05	0.09	12.71	0.01	0.31	0.04	—	0.04
HSBC Holdings	0.66	0.48	0.01	0.92	0.48	-	-0.26	0.04	—	0.04
BP	1.33	6.67	0.09	0.62	6.67	0.04	0.71	0.04	—	0.04

Attribution

Data as of March 31, 2024

Bottom 30 holdings by contribution										
Group	Average weight	Fund Total return	Contribution to return	Average weight	Index Total return	Contribution to return	Variation in average weight	Attribution analysis Selection + interaction	Allocation effect	Total effect
FinecoBank	0.38	-0.07	-	0.05	-0.07	-	0.33	-0.04	—	-0.04
MS&AD Insurance Group	-	-	-	0.12	38.34	0.04	-0.12	-0.04	—	-0.04
Woolworths Group	0.32	-13.52	-0.05	0.17	-13.52	-0.03	0.15	-0.04	—	-0.04
Intesa Sanpaolo	-	-	-	0.30	24.38	0.07	-0.30	-0.04	—	-0.04
Yamato Holdings	0.26	-22.16	-0.07	0.03	-22.16	-0.01	0.23	-0.04	—	-0.04
Legrand	0.78	2.05	0.02	0.16	2.05	-	0.61	-0.05	—	-0.05
SoftBank Group	0.15	32.93	0.04	0.33	32.93	0.10	-0.18	-0.05	—	-0.05
FAST RETAILING	-	-	-	0.30	25.90	0.07	-0.30	-0.05	—	-0.05
Nestle	2.49	-8.24	-0.23	1.81	-8.24	-0.17	0.68	-0.05	—	-0.05
Suzuki Motor	0.49	8.10	0.04	0.10	8.10	0.01	0.39	-0.05	—	-0.05
Hermes International	-	-	-	0.44	20.70	0.09	-0.44	-0.05	—	-0.05
Bridgestone	0.53	6.17	0.03	0.15	6.17	0.01	0.38	-0.05	—	-0.05
VINCI	1.11	2.12	0.02	0.39	2.12	0.01	0.72	-0.05	—	-0.05
HOYA	0.70	-0.67	-	0.27	-0.67	-	0.43	-0.05	—	-0.05
Sony Group	1.00	-9.53	-0.10	0.71	-9.53	-0.07	0.29	-0.05	—	-0.05
Rheinmetall	-	-	-	0.11	77.48	0.07	-0.11	-0.06	—	-0.06
DAIKIN INDUSTRIES	0.46	-16.10	-0.08	0.24	-16.10	-0.04	0.21	-0.06	—	-0.06
Rolls-Royce Holdings	-	-	-	0.22	41.09	0.08	-0.22	-0.06	—	-0.06
Nordea Bank Abp	0.82	-1.97	-0.02	0.24	-3.59	-0.01	0.58	-0.06	—	-0.06
Mitsubishi Heavy	-	-	-	0.14	64.54	0.08	-0.14	-0.06	—	-0.06
DISCO	-	-	-	0.17	52.71	0.08	-0.17	-0.06	—	-0.06
Murata Manufacturing	0.48	-11.45	-0.06	0.21	-11.45	-0.03	0.27	-0.06	—	-0.06
CRH	-	-	-	0.33	25.46	0.08	-0.33	-0.07	—	-0.07
Mitsui & Co	-	-	-	0.33	26.22	0.08	-0.33	-0.07	—	-0.07
Roche Holding	1.72	-9.86	-0.20	1.23	-9.90	-0.14	0.49	-0.08	—	-0.08
Volvo	1.06	9.02	0.09	0.27	8.96	0.02	0.79	-0.08	—	-0.08
Atlas Copco	1.08	-1.81	-0.02	0.41	-1.28	-0.01	0.66	-0.08	—	-0.08
Rio Tinto	1.25	-11.40	-0.17	0.65	-11.41	-0.09	0.60	-0.09	—	-0.09
Infineon Technologies	0.73	-17.86	-0.16	0.29	-17.86	-0.06	0.44	-0.14	—	-0.14
RWE	0.79	-25.31	-0.25	0.14	-25.31	-0.05	0.65	-0.16	—	-0.16

Attribution

Data as of March 31, 2024

Detailed quarterly attribution by sector

Group	Fund			Index			Attribution analysis			
	Average weight*	Total return	Contribution to return	Average weight*	Total return	Contribution to return	Variation in average weight	Selection + interaction	Allocation effect	Total effect
Pharm/Medtech	12.67	8.25	1.05	12.37	5.24	0.66	0.30	0.38	-0.01	0.37
Property	2.10	12.44	0.25	2.45	0.82	-	-0.35	0.24	0.03	0.27
Media	3.08	10.62	0.34	2.92	4.00	0.13	0.15	0.20	-0.01	0.19
Consumer Cyclical & Services	2.48	6.96	0.18	3.14	1.28	0.04	-0.66	0.14	0.03	0.18
Basic Industries	8.54	3.66	0.27	8.81	2.14	0.14	-0.27	0.15	-	0.15
Financial Services	1.95	9.12	0.17	2.89	4.58	0.13	-0.94	0.09	0.01	0.10
Insurance	6.16	8.36	0.51	5.18	7.07	0.37	0.98	0.08	0.01	0.09
Energy	4.18	3.49	0.12	4.23	1.83	0.05	-0.05	0.07	0.01	0.08
Technology - Semi & Hardware	7.39	11.92	0.92	6.82	11.92	0.84	0.56	0.01	0.03	0.04
Health Services & Systems	-	-	-	0.26	-7.16	-0.02	-0.26	-	0.04	0.04
Automobiles & Auto Part	5.82	19.58	1.10	4.99	21.10	1.01	0.83	-0.08	0.11	0.04
Industrial Cyclical	10.00	9.93	0.99	10.04	9.75	0.98	-0.04	0.02	-	0.02
Technology - Software	2.83	12.73	0.36	3.10	11.41	0.36	-0.27	0.03	-0.02	0.01
Telecommunications	2.56	3.86	0.10	2.60	3.79	0.10	-0.04	-	-	-
Transportation	1.73	-9.75	-0.19	2.01	-7.67	-0.17	-0.28	-0.04	0.04	-
Retail	5.51	8.35	0.44	5.53	8.58	0.48	-0.02	-0.01	-0.01	-0.03
Consumer Staples	7.77	-3.59	-0.30	8.26	-2.63	-0.25	-0.49	-0.07	0.05	-0.03
Banks	11.83	9.70	1.10	11.28	10.39	1.14	0.55	-0.08	0.02	-0.06
Utilities	3.40	-10.82	-0.42	3.09	-5.19	-0.20	0.31	-0.22	-0.02	-0.24
Total	100.00	6.99	6.99	100.00	5.79	5.79	-	0.91	0.30	1.21

*Due to rounding, values may not total 100%.

Attribution

Data as of March 31, 2024

Detailed quarterly attribution by region										
Group	Average weight*	Fund Total return	Contribution to return	Average weight*	Index Total return	Contribution to return	Variation in average weight	Selection + interaction	Allocation effect	Total effect
Europe & Middle East Ex Uk	49.79	7.32	3.68	51.21	5.89	3.02	-1.42	0.71	-	0.71
Japan	24.25	12.16	2.94	23.32	11.01	2.55	0.93	0.27	0.07	0.33
Pacific Ex Japan	9.47	-1.62	-0.22	10.86	-1.73	-0.24	-1.39	-	0.11	0.11
United Kingdom	16.49	3.93	0.61	14.61	3.31	0.45	1.88	0.11	-0.05	0.05
Total	100.00	6.99	6.99	100.00	5.79	5.79	-	1.09	0.12	1.21

*Due to rounding, values may not total 100%.

RISKS ASSOCIATED WITH INVESTING IN THE FUND:

International investing has a greater degree of risk and increased volatility due to political and economic instability of some overseas markets. Changes in currency exchange rates and different accounting and taxation policies outside the U.S. can affect returns.

RETURNS:

As of 6/30/14, the Fund changed its name, investment objective, certain investment policies and benchmark. In view of these changes, the Fund's performance record prior to 6/30/14 might be less pertinent for investors considering whether to purchase shares of the Fund.

Prior to close of business on 6/10/2022, the Fund operated as an open-end mutual fund. The Fund has an identical investment objective and substantially similar investment strategies and investment risk profiles as the predecessor mutual fund. The NAV returns include returns of the Class R6 Shares of the predecessor mutual fund prior to the Fund's commencement of operations. Performance for the Fund's Shares has not been adjusted to reflect the Fund's Shares' lower expenses than those of the predecessor mutual fund's Class R6 Shares. Had the predecessor fund been structured as an exchange-traded fund, its performance may have differed. Please refer to the current prospectus for further information.

Prior to close of business on 6/10/2022, the Fund operated as an open-end mutual fund. Market price returns are calculated using the official closing price of the Fund on the listing exchange as of the time that the Fund's NAV is calculated. Prior to the Fund's listing on June 13, 2022, the NAV performance of the Fund and the Class R6 Shares of the predecessor mutual fund are used as proxy market price returns. The Fund's market price returns have not been adjusted to reflect the lower expenses of the Fund than those of the predecessor mutual fund's Class R6 Shares. Had the predecessor mutual fund been structured as an exchange-traded fund, its performance may have differed. Please refer to the current prospectus for further information.

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding.

YTD returns are as of the last business day of the month.

Predecessor Mutual Fund Inception Date: 10/28/1992

Prior to close of business 6/10/2022, the quoted performance for the ETF includes performance of a predecessor mutual fund/R6 share class prior to the ETF's commencement of operations. Please refer to the current prospectus for further information.

ANNUAL OPERATING EXPENSES:

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding Acquired Fund Fees and Expenses other than certain money market fund fees, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, costs of shareholder meetings, and extraordinary expenses) exceed 0.25% of the average daily net assets of the Fund. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. These waivers are in effect through 06/30/2025, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

PORTFOLIO STATISTICS:

Active Share represents the difference between a fund's holdings and the benchmark's holdings. It is calculated by taking the sum of the absolute value of the weighting of the fund's holdings versus the weighting of the benchmark's holdings excluding derivatives but including cash and cash equivalents. If a holding of the fund isn't a holding of the benchmark, the weighting of the benchmark is assumed to be zero. Similarly, if the benchmark includes a holding that isn't a holding of the fund, the weighting of the fund is assumed to be zero.

HOLDINGS:

The top 10 holdings listed exclude cash and money markets. Holdings are subject to change. The holdings listed should not be considered recommendations to purchase or sell a particular security. Each individual security is calculated as a percentage of the aggregate market value of the securities held in the Fund and does not include the use of derivative positions, where applicable.

INDEXES DEFINED:

ETFs have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The MSCI EAFE (Europe, Australia, Far East) Index (net total return) is a free float-adjusted market capitalization weighted index that is designed to measure the performance of large- and mid- cap stocks in developed markets, excluding the U.S. and Canada. Net total return figures assume the reinvestment of dividends after deduction of withholding tax, applying the maximum rate to nonresident individual investors who do not benefit from double taxation treaties.

ATTRIBUTION:

Value added to a portfolio's return is commonly referred to as the active management or total effect. The total effect is the difference between the portfolio return and benchmark return. It is also the sum of the following investment decisions or effects:

- Allocation Effect - measures an investment manager's ability to effectively allocate their portfolio's assets to various segments. The allocation effect determines whether the overweighting or underweighting of segments relative to a benchmark contributes positively or negatively to the overall portfolio return.
- Selection Effect - measures the manager's ability to select securities within a given segment relative to a benchmark. The over or underperformance of the portfolio is weighted by the benchmark weight, therefore, selection is not affected by the manager's allocation to the segment.
- Interaction Effect - measures the combined impact of a manager's selection and allocation decisions within a segment. If a manager had superior selection and overweighted that particular segment, the interaction effect is positive, whereas, if an investment manager had superior selection, but underweighted that segment, the interaction effect is negative.

The total effect can be used to determine the amount an investment manager has added to a portfolio's return. If the total effect is positive, the manager has contributed positively to the portfolio's return. If the total effect is negative, the manager has not contributed positively to the portfolio's return.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the JPMorgan ETF before investing. The summary and full prospectuses contain this and other information about the ETF. Read the prospectus carefully before investing. Call 1-844-4JPM-ETF or visit www.jpmorganETFs.com to obtain a prospectus.

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MFDP-JIRE-1-Quarterly-0324