

# JPMorgan Funds statistics report: Investor Balanced Fund

Data as of December 31, 2025

# Table of contents

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## PERFORMANCE

Performance at NAV ..... 3

Calendar year returns ..... 3

## EXPENSES

Annual expenses ..... 4

## HOLDINGS

Fund allocations ..... 5

## PORTFOLIO ALLOCATIONS

Asset class allocation (%) ..... 6

Growth vs. Value ..... 6

## DISCLOSURE

Disclosures ..... 7

# Performance

Data as of December 31, 2025

Share class - inception date   share class #	AVERAGE ANNUAL TOTAL RETURNS (as of 12/31/2025)						
	1 month (%)	3 months (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)
A Shares - 12/10/1996   3557 with max 4.50% sales charge	0.29 -4.24	1.52 -3.07	12.46 7.39	12.46 7.39	12.04 10.33	6.05 5.08	7.40 6.90
C Shares - 7/1/1997   3572 with max 1.00% CDSC	0.24 -0.76	1.44 0.44	11.86 10.86	11.86 10.86	11.49 11.49	5.53 5.53	6.95 6.95
I Shares - 12/10/1996   3559	0.29	1.58	12.70	12.70	12.31	6.31	7.67
R6 Shares - 7/31/2017   2721 <sup>1</sup>	0.30	1.70	12.98	12.98	12.59	6.58	7.87
Bloomberg U.S. Intermediate Aggregate Index	0.13	1.35	7.45	7.45	5.01	0.68	2.06

*The performance quoted is past performance and is not a guarantee of future results. Mutual funds are subject to certain market risks. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end, please call 1-800-480-4111.*

Calendar year returns	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
A Shares - 12/10/1996   3557	6.52	13.01	-4.99	16.86	13.87	10.66	-13.81	13.39	10.31	12.46
C Shares - 7/1/1997   3572	5.93	12.34	-5.54	16.30	13.23	10.13	-14.24	12.86	9.77	11.86
I Shares - 12/10/1996   3559	6.78	13.28	-4.74	17.16	14.19	10.91	-13.56	13.70	10.55	12.70
R6 Shares - 7/31/2017   2721	6.78	13.36	-4.66	17.52	14.40	11.19	-13.35	13.92	10.91	12.98
Bloomberg U.S. Intermediate Aggregate Index	1.97	2.27	0.92	6.67	5.60	-1.29	-9.51	5.18	2.47	7.45

# Expenses

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Data as of December 31, 2025

Annual expenses	A Shares	C Shares	I Shares	R6 Shares
Gross expense (%)	0.940	1.440	0.690	0.440
Net expense (%)	0.940	1.440	0.690	0.440

# Holdings

Data as of December 31, 2025

Fund allocations*	
Name	Fund
AbbVie, Inc.	22.48
Renasant Corp.	11.71
Ready Capital Corp.	7.98
Replimune Group, Inc.	5.47
Red Rock Resorts, Inc., Class A	5.37
AT&T, Inc.	5.24
Regional Management Corp.	5.06
U.S. Treasury STRIPS Bonds	4.03
Ranpak Holdings Corp.	3.76
Alnylam Pharmaceuticals, Inc.	3.76
Ranger Energy Services, Inc., Class A	3.12
Radiant Logistics, Inc.	3.05
Repay Holdings Corp.	2.81
Revolve Group, Inc.	2.54
Resources Connection, Inc.	2.12
RadNet, Inc.	1.40
Republic Bancorp, Inc., Class A	1.36
Rapid7, Inc.	1.30
Red Violet, Inc.	1.26
REGENXBIO, Inc.	1.19
JPMorgan U.S. Government Money Market Fund, Class IM	1.16
Rayonier Advanced Materials, Inc.	1.04
RE/MAX Holdings, Inc., Class A	1.02
REX American Resources Corp.	0.83
Upbound Group, Inc.	0.51
Redwood Trust, Inc.	0.45

\*Due to rounding, values may not total 100%.

# Portfolio allocations

Data as of December 31, 2025

Asset class allocation (%)*	Fund
Large-cap stocks	33.0
Mid-cap stocks	4.2
Small-cap stocks	2.2
<b>US Subtotal</b>	<b>39.3</b>
Developed International stocks	8.6
Emerging Market Stocks	2.3
<b>International Subtotal</b>	<b>10.9</b>
<b>EQUITY TOTAL</b>	<b>50.3</b>
Core Fixed Income	44.1
<b>Core Fixed Income</b>	<b>44.1</b>
High-yield bonds	3.8
Emerging Market Debt	1.0
<b>Subtotal Credit Sensitive</b>	<b>4.8</b>
<b>FIXED INCOME TOTAL</b>	<b>48.9</b>
Absolute Return Fixed Income	0.8
<b>Non-Directional Alternatives</b>	<b>0.8</b>
<b>ALTERNATIVES TOTAL</b>	<b>0.8</b>
<b>INVESTOR FUND TOTAL</b>	<b>100.0</b>

\*Due to rounding, values may not total 100%.

Growth vs. Value	Growth	Value	Core
Investor Balanced	27.98%	28.54%	43.47%

#### **RISKS ASSOCIATED WITH INVESTING IN THE FUND:**

Asset allocation/diversification does not guarantee investment returns and does not eliminate the risk of loss.

There may be additional fees or expenses associated with investing in a Fund of Funds strategy.

Commodity investing is subject to greater volatility than investments in traditional securities, particularly if leveraged. Their value may be affected by overall market movements, index volatility, interest rate changes, or factors affecting a particular industry or commodity. Use of leveraged derivatives may increase return but also increase the possibility for greater loss.

Securities rated below investment grade are considered "high-yield," "non-investment grade," "below investment-grade," or "junk bonds." They generally are rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investors Service. Although they can provide higher yields than higher rated securities, they can carry greater risk.

International investing has a greater degree of risk and increased volatility due to political and economic instability of some overseas markets. Changes in currency exchange rates and different accounting and taxation policies outside the U.S. can affect returns.

#### **RETURNS:**

<sup>1</sup>The quoted performance of the Fund includes performance of a predecessor fund/share class prior to the Fund's commencement of operations. Please refer to the current prospectus for further information.

#### **ANNUAL OPERATING EXPENSES:**

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed <sup>1</sup> of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through <sup>1</sup>, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

#### **INDEXES DEFINED:**

The benchmark shown represents the Fund's performance benchmark, which is different from the Fund's regulatory benchmark. The Fund's regulatory benchmark is the Bloomberg U.S. Aggregate Index and is included in the Fund's prospectus and/or shareholder report. This document can be obtained at <https://am.jpmorgan.com/us/en/asset-management/adv/products/fund-explorer/mutual-fund>.

Mutual funds have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The Bloomberg U.S. Intermediate Aggregate Index is an unmanaged index of U.S. government, mortgage, corporate and asset-backed securities with maturities of one to 10 years.

**Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at [www.jpmorganfunds.com](http://www.jpmorganfunds.com). Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.**

Total return figures (for the fund and any index quoted) assume payment of fees and reinvestment of dividends (after the highest applicable foreign withholding tax) and distributions. Without fee waivers, fund returns would have been lower. Due to rounding, some values may not total 100%.

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