

JPMorgan Funds statistics report: Income Builder Fund

Data as of December 31, 2025

Must be preceded or accompanied by a prospectus.

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Performance

Data as of December 31, 2025

Share class - inception date share class #	AVERAGE ANNUAL TOTAL RETURNS (as of 12/31/2025)							30-day SEC yield	30-day unsubsidized SEC yield	12-month rolling dividend yield
	1 month (%)	3 months (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)			
A Shares - 5/31/2007 3041 with max 4.50% sales charge	0.46 -4.02	2.36 -2.26	13.36 8.27	13.36 8.27	9.90 8.22	4.73 3.77	5.84 5.35	5.07	4.76	5.47
C Shares - 5/31/2007 3039 with max 1.00% CDSC	0.42 -0.58	2.23 1.23	12.84 11.84	12.84 11.84	9.37 9.37	4.21 4.21	5.41 5.41	4.78	4.46	5.22
I Shares - 5/31/2007 3040	0.47	2.39	13.50	13.50	10.04	4.88	5.98	5.46	5.25	5.87
R6 Shares - 11/1/2017 2745 ¹	0.48	2.31	13.59	13.59	10.13	4.96	6.06	5.54	5.49	5.94
60% MSCI World Index (net total return) / 40% Bloomberg U.S. Aggregate Index	0.43	2.31	15.51	15.51	14.39	7.13	8.23	—	—	—

The performance quoted is past performance and is not a guarantee of future results. Mutual funds are subject to certain market risks. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end, please call 1-800-480-4111.

Calendar year returns	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
A Shares - 5/31/2007 3041	7.56	11.84	-4.46	14.80	6.09	9.07	-12.97	9.20	7.22	13.36
C Shares - 5/31/2007 3039	7.02	11.21	-4.86	14.16	5.56	8.54	-13.45	8.67	6.70	12.84
I Shares - 5/31/2007 3040	7.69	11.89	-4.22	14.95	6.23	9.21	-12.81	9.34	7.37	13.50
R6 Shares - 11/1/2017 2745	7.69	11.91	-4.12	15.04	6.32	9.31	-12.74	9.43	7.45	13.59
60% MSCI World Index (net total return) / 40% Bloomberg U.S. Aggregate Index	5.71	14.52	-5.07	20.01	13.31	12.04	-15.85	16.27	11.45	15.51

Expenses

Data as of December 31, 2025

Annual expenses	A Shares	C Shares	I Shares	R6 Shares
Gross expense (%)	1.070	1.570	0.820	0.570
Net expense (%)	0.750	1.250	0.600	0.520

Holdings

Data as of December 31, 2025

Allocation by asset class/strategy (%MV)*			
Asset Class	Low	High	Current
U.S. equity	5.21	19.82	15.43
International developed equity	5.49	25.14	9.39
Emerging markets equity	0.93	10.04	5.75
JEPI	—	8.05	—
JEPQ	—	9.94	9.73
JPIE	—	0.53	0.28
ELN Options Overlay	—	10.11	5.76
Global REITs	—	9.43	—
Global Infrastructure	—	3.32	—
Preferred equity	—	9.72	6.61
Global convertible bonds	—	7.35	—
US investment grade fixed income	—	10.16	1.03
U.S. High Yield	22.69	54.23	26.14
Asia High Yield	—	1.36	—

*Numbers reflect the inclusion of equity futures and an offset to cash.

Hedge and exposure by currency		
Currency	Hedge	Net % Exposure to Currency
USD	0.0	82.4
EUR	0.0	5.7
GBP	0.0	2.4
Other	—	9.6

Holdings

Data as of December 31, 2025

U.S. exposure by asset class	
Asset Class*	Income Builder Weight
Equities	30.92
REITs	0.00
Preferred Equities	3.85
Convertible Bonds	0.00
Non-Agency Securitized	9.01
Agency Securitized	0.01
US High Yield	26.41
IG Corporates	1.27
Short Duration Fixed Income	0.09
Leveraged Loans	1.06

*Data reflects the inclusion of equity futures

Holdings

Data as of December 31, 2025

Allocation by region			
Region	Equities/REITs*	Fixed Income	Converts/Preferreds
USA	31.6%	37.2%	3.9%
EM	5.8%	4.7%	0.0%
Europe ex-UK	4.7%	0.2%	1.2%
UK	1.8%	0.1%	0.6%
Japan	1.3%	0.0%	0.0%
Other	0.9%	0.1%	0.9%

*Data reflects the inclusion of equity futures

Underlying sleeve allocations (%)	
Global Equity	39
High Yield (Indianapolis team)	26
Non-Agency Securitized	9
Preferred Equity	7
Emerging Markets Debt	5
Cash	5
Emerging Markets Equity	5
European Equity	3
US Inv Grade	1
Leveraged Loans	1

RISKS ASSOCIATED WITH INVESTING IN THE FUND:

Investments in bonds and other debt securities will change in value based on changes in interest rates. If rates rise, the value of these investments generally drops.

The price of equity securities may fluctuate rapidly or unpredictably due to factors affecting individual companies, as well as changes in economic or political conditions. These price movements may result in loss of your investment. Securities rated below investment grade are considered "high-yield," "non-investment grade," "below investment-grade," or "junk bonds." They generally are rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investors Service. Although they can provide higher yields than higher rated securities, they can carry greater risk.

International investing has a greater degree of risk and increased volatility due to political and economic instability of some overseas markets. Changes in currency exchange rates and different accounting and taxation policies outside the U.S. can affect returns.

Investments in derivatives may be riskier than other types of investments. They may be more sensitive to changes in economic or market conditions than other types of investments. Derivatives may create leverage, which could lead to greater volatility and losses that significantly exceed the original investment.

Commodity investing is subject to greater volatility than investments in traditional securities, particularly if leveraged. Their value may be affected by overall market movements, index volatility, interest rate changes, or factors affecting a particular industry or commodity. Use of leveraged derivatives may increase return but also increase the possibility for greater loss.

RETURNS:

¹The quoted performance of the Fund includes performance of a predecessor fund/share class prior to the Fund's commencement of operations. Please refer to the current prospectus for further information.

30-day SEC Yield: Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The 30-day yield should be regarded as an estimate of investment income and may not equal the fund's actual income distribution rate.

30-day SEC Yield (unsubsidized): Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements.

ANNUAL OPERATING EXPENSES:

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.750% for A Shares, 0.520% for R6 Shares, 1.250% for C Shares and 0.600% for I Shares of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 2/28/2026 for A Shares, 2/28/2026 for R6 Shares, 2/28/2026 for C Shares and 2/28/2026 for I Shares, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

INDEXES DEFINED:

The benchmark shown represents the Fund's performance benchmark, which is different from the Fund's regulatory benchmark. The Fund's regulatory benchmark is the MSCI World Index (net total return) and is included in the Fund's prospectus and/or shareholder report. This document can be obtained at <https://am.jpmorgan.com/us/en/asset-management/adv/products/fund-explorer/mutual-fund>.

Mutual funds have fees that reduce their performance; indexes do not. You cannot invest directly in an index.

60% MSCI World Index (net total return) / 40% Bloomberg U.S. Aggregate Index is a customized blend of unmanaged indices that includes 60% MSCI World Index (net total return) and 40% Bloomberg U.S. Aggregate Index

Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at www.jpmorganfunds.com. Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

Total return figures (for the fund and any index quoted) assume payment of fees and reinvestment of dividends (after the highest applicable foreign withholding tax) and distributions. Without fee waivers, fund returns would have been lower. Due to rounding, some values may not total 100%.

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MFDP-INCB-1-Monthly-1225