

# JPMorgan Funds statistics report: Diversified Fund

Offered on a limited basis - L Shares

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Data as of December 31, 2025

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# Performance

Data as of December 31, 2025

AVERAGE ANNUAL TOTAL RETURNS  
(as of 12/31/2025)

Share class - inception date   share class #	1 month (%)	3 months (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)
A Shares - 3/24/2003   1138 with max 4.50% sales charge	0.43 -4.07	1.68 -2.87	13.22 8.10	13.22 8.10	12.52 10.80	6.30 5.33	8.05 7.55
C Shares - 3/24/2003   1140 with max 1.00% CDSC	0.38 -0.62	1.52 0.52	12.62 11.62	12.62 11.62	11.97 11.97	5.76 5.76	7.61 7.61
I Shares - 9/10/2001   1285	0.42	1.72	13.48	13.48	12.78	6.56	8.31
L Shares - 9/10/1993   1387	0.50	1.74	13.59	13.59	12.86	6.63	8.43
R6 Shares - 11/1/2017   2744 <sup>1</sup>	0.46	1.76	13.68	13.68	12.95	6.70	8.50
60% MSCI World Index (net total return) / 40% Bloomberg U.S. Aggregate Index	0.43	2.31	15.51	15.51	14.39	7.13	8.23

*The performance quoted is past performance and is not a guarantee of future results. Mutual funds are subject to certain market risks. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end, please call 1-800-480-4111.*

Calendar year returns	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
A Shares - 3/24/2003   1138	5.76	17.35	-8.32	20.33	16.67	12.99	-15.68	14.59	9.82	13.22
C Shares - 3/24/2003   1140	5.18	16.72	-8.73	19.68	16.14	12.42	-16.15	14.05	9.29	12.62
I Shares - 9/10/2001   1285	5.99	17.60	-8.04	20.63	16.97	13.28	-15.44	14.80	10.13	13.48
L Shares - 9/10/1993   1387	6.19	17.88	-7.90	20.75	17.09	13.31	-15.37	14.90	10.15	13.59
R6 Shares - 11/1/2017   2744	6.19	17.93	-7.83	20.84	17.17	13.39	-15.37	15.00	10.24	13.68
60% MSCI World Index (net total return) / 40% Bloomberg U.S. Aggregate Index	5.71	14.52	-5.07	20.01	13.31	12.04	-15.85	16.27	11.45	15.51

# Expenses

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Data as of December 31, 2025

Annual expenses	A Shares	C Shares	I Shares	L Shares	R6 Shares
Gross expense (%)	1.290	1.790	1.010	0.850	0.750
Net expense (%)	0.960	1.460	0.710	0.650	0.580

# Sectors

Data as of December 31, 2025

Portfolio distribution (%)	Strategic Benchmark	Allocation	+/-
U.S. Large Cap / All Cap	41.00	45.81	4.81
U.S. Small / Mid Cap	2.00	2.05	0.05
REITs	0.00	-0.97	-0.97
<b>Total U.S. Equity</b>	<b>43.00</b>	<b>46.89</b>	<b>3.89</b>
International Developed Equity	17.00	19.84	2.84
Emerging Markets Equity	0.00	0.86	0.86
<b>Total International Equity</b>	<b>17.00</b>	<b>20.71</b>	<b>3.71</b>
<b>Total Equity</b>	<b>60.00</b>	<b>67.59</b>	<b>7.59</b>
U.S. Core Fixed Income	40.00	46.56	6.56
Core Fixed Income	40.00	39.88	-0.12
U.S. Government Bonds	0.00	6.61	6.61
Non-Agency Mortgages	0.00*	0.07	0.07
High Yield	0.00*	3.07	3.07
Developed Non US Fixed Income	0.00*	-0.81	-0.81
<b>Total Fixed Income</b>	<b>40.00</b>	<b>48.81</b>	<b>8.81</b>
<b>Total Cash/Cash Alternatives</b>	<b>0.00</b>	<b>-16.41</b>	<b>-16.41</b>

\*Developed International Fixed Income, Non-Agency Mortgages, and Agency Mortgages are not part of the Fund's strategic asset allocation and are considered short to intermediate term opportunistic allocations.

Includes the effect of futures.

# Attribution

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Data as of December 31, 2025

Decomposition of excess returns (%)						
	3 Months	YTD	1 Year	3 Year	5 Year	10 Year
Asset Allocation	0.36	0.94	0.94	-0.40	0.05	0.57
Security Selection	-0.74	-2.26	-2.26	-0.40	0.06	0.34

#### RISKS ASSOCIATED WITH INVESTING IN THE FUND:

Investments in bonds and other debt securities will change in value based on changes in interest rates. If rates rise, the value of these investments generally drops.

The Fund invests in foreign securities, which are subject to special currency, political and economic risks. The Fund may also invest in futures contracts and other derivatives. This may make the Fund more volatile.

Securities rated below investment grade are considered "high-yield," "non-investment grade," "below investment-grade," or "junk bonds." They generally are rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investors Service. Although they can provide higher yields than higher rated securities, they can carry greater risk.

#### RETURNS:

Effective September 27, 2010, the sales charge applicable to Class A Shares changed from 5.25% to 4.50%. The performance information was calculated using 4.50%, the sales charge in effect as of September 30, 2010.

<sup>1</sup>The quoted performance of the Fund includes performance of a predecessor fund/share class prior to the Fund's commencement of operations. Please refer to the current prospectus for further information.

#### ANNUAL OPERATING EXPENSES:

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.960% for A Shares, 0.580% for R6 Shares, 1.460% for C Shares, 0.710% for I Shares and 0.650% for L Shares of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 10/31/2026 for A Shares, 10/31/2026 for R6 Shares, 10/31/2026 for C Shares, 10/31/2026 for I Shares and 10/31/2026 for L Shares, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

#### INDEXES DEFINED:

The benchmark shown represents the Fund's performance benchmark, which is different from the Fund's regulatory benchmark. The Fund's regulatory benchmark is the MSCI World Index (net total return) and is included in the Fund's prospectus and/or shareholder report. This document can be obtained at <https://am.jpmorgan.com/us/en/asset-management/adv/products/fund-explorer/mutual-fund>.

Mutual funds have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

60% MSCI World Index (net total return) / 40% Bloomberg U.S. Aggregate Index is a customized blend of unmanaged indices that includes 60% MSCI World Index (net total return) and 40% Bloomberg U.S. Aggregate Index

**Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at [www.jpmorganfunds.com](http://www.jpmorganfunds.com). Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.**

Total return figures (for the fund and any index quoted) assume payment of fees and reinvestment of dividends (after the highest applicable foreign withholding tax) and distributions. Without fee waivers, fund returns would have been lower. Due to rounding, some values may not total 100%.

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