

# JPMorgan Funds statistics report: Corporate Bond Fund

Data as of December 31, 2025

*Must be preceded or accompanied by a prospectus.*

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# Performance

Data as of December 31, 2025

Share class - inception date   share class #	AVERAGE ANNUAL TOTAL RETURNS (as of 12/31/2025)							30-day SEC yield	30-day unsubsidized SEC yield	Dividend yield
	1 month (%)	3 months (%)	YTD (%)	1 yr (%)	3 yrs (%)	5 yrs (%)	10 yrs (%)			
A Shares - 3/1/2013   2995 with max 3.75% sales charge	-0.41 -4.11	0.70 -3.05	7.64 3.63	7.64 3.63	6.31 4.99	-0.10 -0.85	3.27 2.87	4.11	3.86	4.74
C Shares - 3/1/2013   2996 with max 1.00% CDSC	-0.33 -1.33	0.70 -0.30	7.24 6.24	7.24 6.24	5.79 5.79	-0.57 -0.57	2.88 2.88	3.76	3.50	4.39
I Shares - 3/1/2013   2998	-0.38	0.77	7.89	7.89	6.56	0.15	3.53	4.53	4.29	5.15
R6 Shares - 3/1/2013   2997	-0.38	0.79	8.00	8.00	6.67	0.25	3.64	4.62	4.53	5.25
Bloomberg U.S. Aggregate Index	-0.15	1.10	7.30	7.30	4.66	-0.36	2.01	—	—	—
Bloomberg U.S. Corporate Index	-0.20	0.84	7.77	7.77	6.10	-0.09	3.27	—	—	—

**The performance quoted is past performance and is not a guarantee of future results. Mutual funds are subject to certain market risks. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end, please call 1-800-480-4111.**

Calendar year returns	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
A Shares - 3/1/2013   2995	5.54	6.61	-2.38	14.78	9.99	-1.03	-16.31	8.69	2.70	7.64
C Shares - 3/1/2013   2996	5.05	6.09	-2.85	14.19	9.45	-1.53	-16.67	8.18	2.07	7.24
I Shares - 3/1/2013   2998	5.79	6.88	-2.02	15.02	10.23	-0.78	-16.07	8.94	2.95	7.89
R6 Shares - 3/1/2013   2997	5.90	7.09	-2.02	15.16	10.34	-0.68	-15.98	9.05	3.06	8.00
Bloomberg U.S. Aggregate Index	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	7.30
Bloomberg U.S. Corporate Index	6.11	6.42	-2.51	14.54	9.89	-1.04	-15.76	8.52	2.13	7.77

# Expenses

Data as of December 31, 2025

Annual expenses	A Shares	C Shares	I Shares	R6 Shares
Gross expense (%)	1.010	1.520	0.770	0.510
Net expense (%)	0.750	1.250	0.500	0.400

# Characteristics

Data as of December 31, 2025

Fund statistics		
	Fund	Benchmark†
Average coupon	4.76	4.46
Duration (years)	6.89	6.84
Average life	10.14	10.24
Average maturity (years)	11.01	10.69
Current yield	4.91	4.70
Yield to maturity	5.07	4.87
Price	96.94	95.05

†Bloomberg U.S. Corporate Index

# Ratings and rankings

Data as of December 31, 2025

Lipper rankings				
Category: Corporate Debt Funds BBB-Rated				
	A	C	I	R6
1 Year	38(91/244)	58(142/244)	28(67/244)	23(55/244)
3 Years	38(85/226)	55(124/226)	24(53/226)	20(44/226)
5 Years	49(102/208)	66(136/208)	33(67/208)	29(60/208)
10 Years	51(73/144)	73(105/144)	27(39/144)	20(28/144)

The ranking information is provided by Lipper Analytical Services. Past performance is no guarantee of future results. Rankings are calculated based upon the total returns of multiple share classes within their respective Lipper category. Different share classes may have different rankings.

Morningstar ratings				
Category: Corporate Bond				
	A	C	I	R6
Overall	★★★/161	★★/161	★★★★/161	★★★★/161
3-Year	★★★/161	★★/161	★★★/161	★★★★/161
5-Year	★★★/151	★★/151	★★★/151	★★★/151
10-Year	★★★/95	★/95	★★★★/95	★★★★★/95

The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. Different share classes may have different ratings.

# Holdings

Data as of December 31, 2025

Top 10 holdings (%)			
Holdings	Country	Sector	%
Wells Fargo & Co.	United States	Financials	0.96
Goldman Sachs Group, Inc. (The)	United States	Financials	0.69
GFL Environmental, Inc.	United States	Industrials	0.67
HSBC Holdings plc	United Kingdom	Financials	0.66
Morgan Stanley Bank NA	United States	Financials	0.64
Deutsche Bank AG	Germany	Financials	0.62
Goldman Sachs Group, Inc. (The)	United States	Financials	0.60
Santander UK Group Holdings plc	United Kingdom	Financials	0.59
Global Payments, Inc.	United States	Financials	0.57
Goldman Sachs Group, Inc. (The)	United States	Financials	0.53

# Sectors

Data as of December 31, 2025

Industry breakdown (%)*	
	Fund
Banks	19.41
Oil, Gas & Consumable Fuels	12.34
Electric Utilities	8.84
Capital Markets	7.14
Short-Term Investments	4.95
Tobacco	3.29
Consumer Finance	2.89
Health Care Providers & Services	2.84
Semiconductors & Semiconductor Equipment	2.57
Multi-Utilities	2.41
Diversified Telecommunication Services	2.04
Food Products	2.00
Media	1.99
Insurance	1.92
Biotechnology	1.67
Interactive Media & Services	1.58
Wireless Telecommunication Services	1.51
Independent Power and Renewable Electricity Producers	1.43
Financial Services	1.40
Metals & Mining	1.26
Other	16.54

\*Due to rounding, values may not total 100%.

Portfolio breakdown (%)*		
	Fund	Benchmark†
Cash	0.81	0.25
Corporate (High Yield)	5.79	0.07
Corporate (Investment Grade)	87.88	99.46
Non Corporate Credit	0.67	0.19
Currency	-0.01	—
Others	4.86	0.03

†Bloomberg U.S. Corporate Index

\*Due to rounding, values may not total 100%.

# Sectors

Data as of December 31, 2025

Sector breakdown (% MV)*		
	Fund	Benchmark†
Financial Institutions	33.71	32.65
Utility	14.30	10.74
Consumer Noncyclical	13.09	15.37
Energy	10.42	6.28
Communications	7.13	7.55
Technology	4.99	9.08
Funds	4.86	0.00
Consumer Cyclical	4.05	7.36
Capital Goods	2.74	5.37
Basic Industry	2.13	2.36
Transportation	1.00	2.04
Non-Corporate Credit	0.44	0.09
Treasury	0.33	0.00
USD	0.25	0.25
Revenue	0.23	0.10
EUR	0.12	0.00
Other Industrial	0.10	0.73
AUD	0.07	0.00
JPY	0.02	0.00
GBP	0.01	0.00
CAD	—	0.00
Agency	—	0.01
Asset Backed	—	0.01
Commercial Property	—	0.01
CCY Fwd	-0.01	0.00

\*Due to rounding, values may not total 100%.

†Bloomberg U.S. Corporate Index

# Quality breakdown

Data as of December 31, 2025

Quality distribution (%)*,**		
	Fund	Benchmark†
AAA	5.21	0.98
AA	5.56	7.80
A	30.94	45.62
BBB	52.29	45.27
BB	5.23	0.03
B	0.55	—
Not Rated	0.22	0.04
Cash (Not Treasuries)	—	0.25

Certain holdings may not be included due to de minimis values and rounding. Values may not total 100%.

\*Due to rounding, values may not total 100%.

\*\*Middle of S&P , Fitch and Moody's

†Bloomberg U.S. Corporate Index

# Maturity

Data as of December 31, 2025

Maturity life distribution (%)*		
	Fund	Benchmark†
0-1yrs	5.72	0.74
1-3yrs	4.71	17.77
3-5yrs	20.99	18.28
5-7yrs	18.30	12.36
7-10yrs	18.89	16.66
10-20yrs	14.45	14.37
20+ yrs	16.95	19.81

\*Due to rounding, values may not total 100%.

†Bloomberg U.S. Corporate Index

## RISKS ASSOCIATED WITH INVESTING IN THE FUND:

Investments in bonds and other debt securities will change in value based on changes in interest rates. If rates rise, the value of these investments generally drops.

Investments in derivatives may be riskier than other types of investments. They may be more sensitive to changes in economic or market conditions than other types of investments. Derivatives may create leverage, which could lead to greater volatility and losses that significantly exceed the original investment.

The Fund could experience a loss and its liquidity may be negatively impacted when selling securities to meet redemption requests by shareholders. The risk of loss increases if the redemption requests are unusually large or frequent or occur in times of overall market turmoil or declining prices. Similarly, large purchases of Fund shares may adversely affect the Fund's performance to the extent that the Fund is delayed in investing new cash and is required to maintain a larger cash position than it ordinarily would.

Securities rated below investment grade are considered "high-yield," "non-investment grade," "below investment-grade," or "junk bonds." They generally are rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investors Service. Although they can provide higher yields than higher rated securities, they can carry greater risk.

## RETURNS:

**30-day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The 30-day yield should be regarded as an estimate of investment income and may not equal the fund's actual income distribution rate.

**30-day SEC Yield (unsubsidized):** Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements.

## ANNUAL OPERATING EXPENSES:

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.750% for A Shares, 0.400% for R6 Shares, 1.250% for C Shares and 0.500% for I Shares of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 6/30/2026 for A Shares, 6/30/2026 for R6 Shares, 6/30/2026 for C Shares and 6/30/2026 for I Shares, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

## PORTFOLIO STATISTICS:

**Average coupon:** A calculation of the total interest cost for a bond issue expressed as a percentage.

**Average life:** The length of time the principal of a debt issue is expected to be outstanding.

**Average Maturity:** The average length of maturity for all fixed-rate debt instruments held in a portfolio. A bond fund or mutual fund with a long average maturity is more sensitive to interest rate fluctuations than one with shorter average maturity.

**Current yield:** Current yield is an investment's annual income (interest or dividends) divided by the current price of the security. This measure looks at the current price of a bond instead of its face value. Current yield represents the return an investor would expect if the owner purchased the bond and held it for a year, but current yield is not the actual return an investor receives if he holds a bond until maturity.

**Duration:** Measures price sensitivity of fixed income securities to interest rate changes.

**Yield to maturity (YTM):** is the estimated total return anticipated on a bond or other obligation if the obligation is held until maturity and if all payments are made as scheduled.

## QUALITY DISTRIBUTION:

The manager uses credit quality ratings on underlying securities of the portfolio from three major ratings agencies - S&P, Moody's and Fitch. When calculating the credit quality breakdown, the manager selects the middle rating of the agencies when all three agencies rate a security. The manager will use the lower of the two ratings if only two agencies rate a security and will use one rating if that is all that is provided. Securities that are not rated by any of the three agencies are reflected as not rated.

## HOLDINGS:

The top 10 holdings listed exclude cash and money markets. Holdings are subject to change. The holdings listed should not be considered recommendations to purchase or sell a particular security. Each individual security is calculated as a percentage of the aggregate market value of the securities held in the Fund and does not include the use of derivative positions, where applicable.

## MORNINGSTAR AND LIPPER:

The Morningstar Rating<sup>TM</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10- year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Rankings do not take sales loads into account.

**The ranking information is provided by Lipper Analytical Services. Past performance is no guarantee of future results. Rankings are calculated based upon the total returns of multiple share classes within their respective Lipper category. Different share classes may have different rankings.**

**INDEXES DEFINED:**

Mutual funds have fees that reduce their performance; indexes do not. You cannot invest directly in an index.

The Bloomberg U.S. Aggregate Index is an unmanaged index representing SEC-registered taxable and dollar denominated securities. It covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through, and asset-backed securities.

**Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at [www.jpmorganfunds.com](http://www.jpmorganfunds.com). Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.**

Total return figures (for the fund and any index quoted) assume payment of fees and reinvestment of dividends (after the highest applicable foreign withholding tax) and distributions. Without fee waivers, fund returns would have been lower. Due to rounding, some values may not total 100%.

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