

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name JPMorgan Sustainable Municipal Income Fund		2 Issuer's employer identification number (EIN) 23-2707126	
3 Name of contact for additional information Michael D'Ambrosio	4 Telephone No. of contact 1-800-480-4111	5 Email address of contact michael.m.dambrosio@jpmorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 277 Park Avenue		7 City, town, or post office, state, and Zip code of contact New York, NY 10172	
8 Date of action 07/14/2023		9 Classification and description Tax Free Reorganization	
10 CUSIP number See Attachment	11 Serial number(s) N/A	12 Ticker symbol See Attachment	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **Effective July 14, 2023, JPMorgan Sustainable Municipal Income Fund (Target Fund) reorganized into a newly-created exchange-traded fund ("ETF") named JPMorgan Sustainable Municipal Income ETF (Acquiring Fund) in a tax-free reorganization. All of the assets and liabilities of the Target Fund were transferred to the Acquiring Fund in exchange solely for shares of beneficial interest of the Acquiring Fund, followed by the distribution of the Acquiring Fund shares received by the Target Fund in complete liquidation. Cash was paid in lieu of fractional shares.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **See Attachment**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **See Attachment**

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

IRC Sections 368(a)(1)(F), 368(b), 1032, 361, 357(a), 354, 358, 1223(1), 362(b), 1223(2) and 381(c)

18 Can any resulting loss be recognized? ► **No loss can be recognized as a result of this event, except for fractional shares redeemed for cash.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **The reportable tax year is 2023.**

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► *Michael D'Ambrosio*

Date ► 8/22/2023

Print your name ► **Michael D'Ambrosio**

Title ► **Assistant Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

JPMorgan Sustainable Municipal Income Fund
 EIN: 23-2707126
 Attachment to Form 8937

Form 8937 Part I Lines 10 and 12 and Part II Lines 15 and 16.

<u>JPMorgan Sustainable Municipal Income Fund (Target Fund)</u>				<u>JPMorgan Sustainable Municipal Income ETF (Acquiring Fund)</u>			Share Conversion Ratio
Ticker	CUSIP	Class	NAV	Ticker	CUSIP	NAV	
OTBAX	4812C1223	A	8.9859	JMSI	46654Q815	50.0000	0.179718
HLTAX	4812C1256	I	8.9131	JMSI	46654Q815	50.0000	0.178262
OMICX	4812C1249	C	8.8885	JMSI	46654Q815	50.0000	0.177770
HLTZX	4812CA645	R6	8.9090	JMSI	46654Q815	50.0000	0.178180

Merger ratio is the number of Acquiring Fund shares received per one Acquired Fund share surrendered.