Part I  Reporting Issuer

1 Issuer’s name
JPMorgan Sustainable Municipal Income Fund

2 Issuer’s employer identification number (EIN)
23-2707126

3 Name of contact for additional information
Michael D’Ambrosio

4 Telephone No. of contact
1-800-480-4111

5 Email address of contact
michael.m.dambrosio@jpmorgan.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
277 Park Avenue

7 City, town, or post office, state, and Zip code of contact
New York, NY 10172

Part II  Organizational Action

8 Date of action
07/14/2023

9 Classification and description
Tax Free Reorganization

10 CUSIP number

11 Serial number(s)
N/A

12 Ticker symbol
See Attachment

13 Account number(s)
N/A

Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action. Effective July 14, 2023, JPMorgan Sustainable Municipal Income Fund (Target Fund) reorganized into a newly-created exchange-traded fund ("ETF") named JPMorgan Sustainable Municipal Income ETF (Acquiring Fund) in a tax-free reorganization. All of the assets and liabilities of the Target Fund were transferred to the Acquiring Fund in exchange solely for shares of beneficial interest of the Acquiring Fund, followed by the distribution of the Acquiring Fund shares received by the Target Fund in complete liquidation. Cash was paid in lieu of fractional shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. See Attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. See Attachment
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based

IRC Sections 368(a)(1)(F), 368(b), 1032, 361, 357(a), 354, 358, 1223(1), 362(b), 1223(2) and 381(c)

18  Can any resulting loss be recognized?  

No loss can be recognized as a result of this event, except for fractional shares redeemed for cash.

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year

The reportable tax year is 2023.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature:  

Michael D’Ambrosio

Date:  8/22/2023

Print your name:  Michael D’Ambrosio

Title:  Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer’s name

Preparer’s signature

Date

Check □ if self-employed

PTIN

Firm’s name ▶

Firm’s EIN ▶

Firm’s address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
JPMorgan Sustainable Municipal Income Fund  
EIN: 23-2707126  
Attachment to Form 8937

Form 8937 Part I Lines 10 and 12 and Part II Lines 15 and 16.

<table>
<thead>
<tr>
<th>JPMorgan Sustainable Municipal Income Fund (Target Fund)</th>
<th>JPMorgan Sustainable Municipal Income ETF (Acquiring Fund)</th>
<th>Share Conversion Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ticker</td>
<td>CUSIP</td>
<td>Class</td>
</tr>
<tr>
<td>OTBAX</td>
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<td>A</td>
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<tr>
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<td>I</td>
</tr>
<tr>
<td>OMICX</td>
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</tr>
<tr>
<td>HLTZX</td>
<td>4812CA645</td>
<td>R6</td>
</tr>
</tbody>
</table>

Merger ratio is the number of Acquiring Fund shares received per one Acquired Fund share surrendered.