

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name JPMorgan Short Term Bond Fund II		2 Issuer's employer identification number (EIN) 16-1384983	
3 Name of contact for additional information Laura Melman	4 Telephone No. of contact 212-648-2532	5 Email address of contact Laura.s.melman@jpmchase.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 270 Park Avenue, 6th Floor		7 City, town, or post office, state, and Zip code of contact New York N.Y. 10017	
8 Date of action 01/03/2012 and 02/01/2012		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number Select: 628263105 M : 628263444 A : 928374784	11 Serial number(s)	12 Ticker symbol Select: TRSBX M : N/A A : HSTGX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On January 3rd, 2012 and on February 1st, 2012 JPMorgan Short Term Bond Fund II paid distributions to shareholders. of record on December 29th, 2011 and January 30th, 2012 respectively. Distributions in excess of earning and profits resulted in a return of capital to shareholders.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Amounts treated as return of capital should decrease a shareholders tax basis in its shares.**

Shareholders of record on December 29, 2011 will decrease their tax basis as follows:

Share Class Select: \$0.046
Share Class M: \$0.045
Share Class A: \$0.046

Shareholders of record on January 30, 2012 will decrease their tax basis as follows:

Share Class Select: \$0.010
Share Class M: \$0.006
Share Class A: \$0.008

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **JPMorgan Short Term Bond Fund II does not have sufficient earnings and profits as described in Internal Revenue Section 316 to support the above distributions.**

Accordingly, JPMorgan Short Term Bond Fund II believes the per share distributions described above are returns of capital to shareholders.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

Internal Revenue Code Sections 301, 316, and 852.

18 Can any resulting loss be recognized? ► **Not Applicable**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

Items disclosed on this form affect a shareholder's 2012 calendar year.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Laura S. Melman

Date ►

March 13, 2012

Print your name ► **Laura S. Melman**

Title ► **Assistant Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.