# Report of Organizational Actions Affecting Basis of Securities

**Part I Reporting Issuer**

<table>
<thead>
<tr>
<th>1. Issuer's name</th>
<th>2. Issuer's employer identification number (EIN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>JPMorgan Short Term Bond Fund II</td>
<td>16-1384983</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3. Name of contact for additional information</th>
<th>4. Telephone No. of contact</th>
<th>5. Email address of contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Laura Melman</td>
<td>212-648-2532</td>
<td><a href="mailto:Laura.s.melman@jpmchase.com">Laura.s.melman@jpmchase.com</a></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>6. Number and street (or P.O. box if mail is not delivered to street address) of contact</th>
<th>7. City, town, or post office, state, and Zip code of contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>270 Park Avenue, 6th Floor</td>
<td>New York N.Y. 10017</td>
</tr>
</tbody>
</table>

**Part II Organizational Action**

Attach additional statements if needed. See back of form for additional questions.

Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. On January 3rd, 2012 and on February 1st, 2012 JPMorgan Short Term Bond Fund II paid distributions to shareholders.

of record on December 29th, 2011 and January 30th, 2012 respectively. Distributions in excess of earning and profits resulted in a return of capital to shareholders.

<table>
<thead>
<tr>
<th>10. CUSIP number</th>
<th>11. Serial number(s)</th>
<th>12. Ticker symbol</th>
<th>13. Account number(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>628263105</td>
<td>628263444</td>
<td>TSBX</td>
<td>HSTEX</td>
</tr>
</tbody>
</table>

Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. Amounts treated as return of capital should decrease a shareholders tax basis in its shares.

Shareholders of record on December 29, 2011 will decrease their tax basis as follows:

- Share Class Select: $0.046
- Share Class M: $0.045
- Share Class A: $0.046

Shareholders of record on January 30, 2012 will decrease their tax basis as follows:

- Share Class Select: $0.010
- Share Class M: $0.006
- Share Class A: $0.008

Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. JPMorgan Short Term Bond Fund II does not have sufficient earnings and profits as described in Internal Revenue Section 316 to support the above distributions.

Accordingly, JPMorgan Short Term Bond Fund II believes the per share distributions described above are returns of capital to shareholders.
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Internal Revenue Code Sections 301, 316, and 852.

18 Can any resulting loss be recognized? ▶ Not Applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.

Items disclosed on this form affect a shareholder's 2012 calendar year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ [Signature]

Date ▶ March 13, 2012

Print your name ▶ Laura S. Melman

Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer’s name

Preparer’s signature

Date

Check □ if self-employed

PTIN

Firm’s name ▶

Firm’s address ▶

Firm’s EIN ▶

Phone no.

Send Form 8837 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054