

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
JPMorgan Limited Duration Bond Fund		23-2707649	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Michael D'Ambrosio	1-800-480-4111	michael.m.dambrosio@jpmorgan.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
270 Park Avenue		New York, NY 10017	
<b>8</b> Date of action		<b>9</b> Classification and description	
Various - See Attachment		Common Stock - Regulated Investment Company	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Attachment		See Attachment	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the fiscal year ended February 28, 2017, JPMorgan Limited Duration Bond Fund paid distributions to shareholders in excess of earnings and profits, resulting in a return of capital to shareholders. (See Attachment)**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Return of capital decreases a shareholder's tax basis in their shares. Return of capital distributions in excess of a shareholder's tax cost basis results in capital gains. (See Attachment)**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **JPMorgan Limited Duration Bond Fund does not have sufficient earnings and profits as described in Internal Revenue Code Section 316 to treat the entire amount of its distributions paid as dividends. Accordingly, a portion of the per share distributions are return of capital distributions. (See Attachment)**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
**Internal Revenue Code Sections 301, 316 and 852**

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18 Can any resulting loss be recognized? ▶ **Not applicable.**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
**Items disclosed on this form affect a shareholder's 2017 calendar year.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Michael D'Ambrosio Date ▶ 05/01/2017

Print your name ▶ **Michael D'Ambrosio** Title ▶ **Assistant Treasurer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Attachment to Form 8937  
 JPMorgan Limited Duration Bond Fund

Fund Name	Share Class	Ticker Symbol	CUSIP	Total Distribution	Return of Capital	Record Date	Ex Date	Pay Date
JPMorgan Limited Duration Bond Fund	A	ONUAX	4812C1413	0.007010	0.000233	1/26/2017	1/27/2017	1/30/2017
JPMorgan Limited Duration Bond Fund	C	OGUCX	4812C1439	0.002890	0.000096			
JPMorgan Limited Duration Bond Fund	Select *	HLGFX	4812C1447	0.009120	0.000303			
JPMorgan Limited Duration Bond Fund	R6	JUSUX	4812C0175	0.010880	0.000361			
JPMorgan Limited Duration Bond Fund	A	ONUAX	4812C1413	0.011000	0.000365	02/23/2017	02/24/2017	02/27/2017
JPMorgan Limited Duration Bond Fund	C	OGUCX	4812C1439	0.007230	0.000240			
JPMorgan Limited Duration Bond Fund	Select *	HLGFX	4812C1447	0.012950	0.000430			
JPMorgan Limited Duration Bond Fund	R6	JUSUX	4812C0175	0.014470	0.000481			

\*Effective April 3, 2017 the share class was renamed to " I"