

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>JPMorgan International Currency Income Fund</b>		2 Issuer's employer identification number (EIN)  <b>20-5883855</b>	
3 Name of contact for additional information  <b>Michael D'Ambrosio</b>	4 Telephone No. of contact  <b>1-800-480-4111</b>	5 Email address of contact  <b>michael.m.dambrosio@jpmorgan.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>270 Park Ave, 22nd Floor</b>		7 City, town, or post office, state, and Zip code of contact  <b>New York, NY 10017</b>	
8 Date of action  <b>3/28/2013</b>	9 Classification and description  <b>Common Stock - Regulated Investment Company</b>		
10 CUSIP number  <b>See Attachment</b>	11 Serial number(s)	12 Ticker symbol  <b>See Attachment</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During fiscal year ended October 31, 2013, PMorgan International Currency Income Fund paid distributions to shareholders in excess of earning and profits, resulting in a return of capital to shareholders. (See Attachment)**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Return of capital decreases a shareholder's tax basis in their shares. Return of capital distributions in excess of a shareholder's tax cost basis result in capital gains. (See Attachment)**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **JPMorgan International Currency Income Fund does not have sufficient earnings and profits as described in Internal Revenue Code Section 316 to treat the entire amount of distributions paid as dividends. Accordingly, a portion of the per share distributions are return of capital distributions. (See Attachment)**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
**Internal Revenue Code Sections 301, 316, and 852.**

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18 Can any resulting loss be recognized? ▶ **Not Applicable.**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
**Items disclosed on this form affect a shareholder's 2013 calendar year.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ Michael D'Ambrosio Date ▶ 12/23/13

Print your name ▶ **Michael D'Ambrosio** Title ▶ **Assistant Treasurer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Attachment to Form 8937

JPMorgan International Currency Income Fund

Share Class	TICKER SYMBOL	CUSIP	TOTAL DISTRIBUTION	RETURN OF CAPITAL	Record Date	Ex Date	Pay Date
JPMorgan International Currency Income Fund Class A	JCIAX	4812A3338	0.00000	0.00000	3/27/2013	3/28/2013	4/1/2013
JPMorgan International Currency Income Fund Class C	JNCCX	4812A3320	0.00000	0.00000			
JPMorgan International Currency Income Fund Select Class	JCISX	4812A3296	0.00574	0.00501			