Form **8937**

(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer				
1 Issuer's name				2 Issuer's employer identification numb	er (EIN)
JPMorgan Hedged Equity	NAME AND ADDRESS OF THE OWNER, WHEN PERSON ADDRESS OF THE OWNER, WHEN PERSON AND ADDRESS OF THE OWNER, WHEN		ne No. of contact	46-3734434	
3 Name of contact for ad	ditional information	5 Email address of contact			
Michael D'Ambrosio 1-800-480-4111					
6 Number and street (or i	P.O. box if mail is not	delivered to	1-800-480-4111 street address) of contact	michael.m.dambrosio@jpmorgan.com 7 City, town, or post office, state, and Zip code	of contact
(3)				i suji temi, si post sinos, stato, and zip oddo i	Toomaoi
270 Park Avenue				New York, NY 10017	
8 Date of action		9 Class	sification and description		
Various- See Attachment 10 CUSIP number	11 Serial number(12 Ticker symbol		
10 COOM Mamber	Ti Serial number	5)	12 Ficker Symbol	13 Account number(s)	
See Attachment			See Attachment		
Part II Organization	onal Action Attac	h additional		pack of form for additional questions.	
14 Describe the organiza	itional action and, if a	pplicable, the	date of the action or the date a	gainst which shareholders' ownership is measure	d for
the action ▶ During	the fiscal year ende	d June 30, 2	014, JPMorgan Hedged Equity	Fund paid distributions to shareholders in ex	cess of
earnings and profits, resu	lting in a return of c	apital to shar	reholders. (See Attachment)		
				6	
-					
15 Describe the quantitat	ive effect of the orga	nizational acti	ion on the basis of the security is	n the hands of a U.S. taxpayer as an adjustment	
share or as a percenta	age of old basis > pe	turn of canit	al decreases a shareholder's	ax basis in their shares. Return of capital	ber
distributions in excess of	a shareholder's tax	cost basis re	sults in capital gains. (See Att	rachment)	
			James (Goo / Le	administry	
				n, such as the market values of securities and the	
valuation dates ► JPN	lorgan Hedged Equi	ty Fund does	not have sufficient earnings	and profits as described in Internal Revenue	
Code Section 316 to treat t	he entire amount of	its distributi	ons paid as dividends. Accord	dingly, a portion of the per share distributions	are
return of capital distributio	ns. (See Attachmen	t)			

APPL COLOR		0
Pag	0	-

Part I		Organizational Action	n (continued)				
			li esc o ser o		anaman yay w nan		
				(s) and subsection(s) upon	which the tax trea	atment is based	
Internal	Revei	nue Code Sections 301,	316 and 852		1 1		
10 0		ves dies less he vessani	and a Net and	aliaabla			
18 Ca	in any	resulting loss be recognize	zed? Not ap	olicable.			
0.5							
win-							
19 Pr	ovido	any other information neo	essany to impler	nent the adjustment, such	as the reportable	tax vear ▶	
		ed on this form affect a			ao ino roportamo		
items ui	30103	ed on ans form ancer a	Situronoidor 5 E	ori outoridat jouri			
		100 1 1 1 1	- Mark I bears arran	singed this return, including an	somponing schodu	loe and etatements	s, and to the best of my knowledge and
	Under belief	r penalties of perjury, I declar , it is true, correct, and compl	e that I have examete. Declaration of	preparer (other than officer) is	s based on all inform	ation of which prep	parer has any knowledge.
Sign							/ /
Here	Ciana	ture > Much	110	ambon		Date ► O	121/2014
	Signa	ture / / / / / / /					1 201
	Print	your name ► Michael D'Ar	nbrosio			Title ► Assistar	nt Treasurer
Doid	1 11110	Print/Type preparer's name		Preparer's signature		Date	Check if PTIN
Paid		resin 65 70					self-employed
Prepa		Firm's name ▶					Firm's EIN ▶
Use C	illy	Firm's address ▶					Phone no.
Send Fo	rm 89	37 (including accompany	ing statements) t	o: Department of the Trea	asury, Internal Rev	enue Service, Og	gden, UT 84201-0054

Share Class	Ticker Symbol	CUSIP	Total Distribution	Return of Capital	Record Date	Ex Date	Pay Date
JPMorgan Hedged Equity Fund Class A	JHQAX	46637K315	0.007910	0.000000	12/30/2013	12/31/2013	
JPMorgan Hedged Equity Fund Class C	JHQCX	46637K299	0.004800	0.000000			
JPMorgan Hedged Equity Fund Select Class	JHEQX	46637K281		0.000000			
JPMorgan Hedged Equity Fund Class R5	JHQPX	46637K273		0.000000			
JPMorgan Hedged Equity Fund Class R6	JHQRX	46637K265		0.000000			
JPMorgan Hedged Equity Fund Class A	JHQAX	46637K315	0.052470	0.027009	03/28/2014	03/31/2014	04/01/2014
JPMorgan Hedged Equity Fund Class C	JHQCX	46637K299				00/01/2011	O HO HEO 14
JPMorgan Hedged Equity Fund Select Class	JHEQX	46637K281	0.060820				
JPMorgan Hedged Equity Fund Class R5	JHQPX	46637K273	0.067470	0.034730			
JPMorgan Hedged Equity Fund Class R6	JHQRX	46637K265	0.069150	0.035594			
or morgan riouged Equity rand olds 110	JIIQIXX	400371203	0.009130	0.033394			
JPMorgan Hedged Equity Fund Class A	JHQAX	46637K315	0.114320	0.050800	06/27/2014	06/30/2014	07/01/2014
JPMorgan Hedged Equity Fund Class C	JHQCX	46637K299	0.078180	0.034740	00/2//2014	00/00/2014	01/01/2014
JPMorgan Hedged Equity Fund Select Class	JHEQX	46637K281	0.109400	0.048614			
JPMorgan Hedged Equity Fund Class R5	JHQPX	46637K273		0.050840			
JPMorgan Hedged Equity Fund Class R6	JHQRX	46637K275	0.116290	0.050840			
or morgan ricuged Equity Fund Glass No	JHQKA	40037 N203	0.116290	0.051675			
							-2

.