

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

## Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
JPMorgan Global Unconstrained Equity Fund		45-3238931	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Michael D'Ambrosio	1-800-480-4111	michael.m.dambrosio@jpmorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
270 Park Ave, 22nd Floor		New York, NY 10017	
8 Date of action		9 Classification and description	
See Attachment		Common Stock- Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During the year ending October 31, 2016 JPMorgan Global Unconstrained Equity Fund paid distributions to shareholders in excess of earnings and profits, resulting in a return of capital to shareholders. (See Attachment)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Return of capital decreases a shareholders' tax basis in their shares. Return of capital distributions in excess of a shareholder's tax cost basis results in capital gains. (See Attachment)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► JPMorgan Global Unconstrained Equity Fund does not have sufficient earnings and profits as described in Internal Revenue Code Section 316 to treat the entire amount of distributions paid as dividends. Accordingly, a portion of the per share distributions are return of capital distributions. (See Attachment)

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►  
**Internal Revenue Code Sections 301, 316, and 852.**

**18** Can any resulting loss be recognized? ► **Not Applicable.**

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►  
**Items disclosed on this form affect a shareholder's 2016 calendar year. This form is a revised version of an estimate form 8937 that was provided before earnings and profits calculations were finalized subsequent to the fund's October 31, 2016 fiscal year end.**

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

*Michael D'Ambrascio*

Date ►

*12/29/2016*

Print your name ►

*Michael D'Ambrascio*

Title ►

*Assistant Treasurer***Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

## Attachment to Form 8937

## JPMorgan Global Unconstrained Equity Fund

Share Class	Ticker Symbol	CUSIP	Total Distribution	Return of Capital	Record Date	Ex Date	Pay Date
JPMorgan Global Unconstrained Equity Fund-A	JFUAX	48121L288	0.70841	0.10202	03/30/2016	03/31/2016	04/01/2016
JPMorgan Global Unconstrained Equity Fund-C	JFECX	48121L270	0.68044	0.09799	03/30/2016	03/31/2016	04/01/2016
JPMorgan Global Unconstrained Equity Fund-Select	JMESX	48121L262	0.71281	0.10265	03/30/2016	03/31/2016	04/01/2016
JPMorgan Global Unconstrained Equity Fund-R2	N/A	48121L254	0.68851	0.09915	03/30/2016	03/31/2016	04/01/2016
JPMorgan Global Unconstrained Equity Fund-R5	JFETX	48121L247	0.71261	0.10262	03/30/2016	03/31/2016	04/01/2016
JPMorgan Global Unconstrained Equity Fund-R6	JFEUX	48121L239	0.71434	0.10287	03/30/2016	03/31/2016	04/01/2016