

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  <b>JPMorgan Floating Rate Income Fund</b>		<b>2</b> Issuer's employer identification number (EIN)  45-1730965	
<b>3</b> Name of contact for additional information  Michael D'Ambrosio	<b>4</b> Telephone No. of contact  1-800-480-4111	<b>5</b> Email address of contact  michael.m.dambrosio@jpmorgan.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  270 Park Avenue		<b>7</b> City, town, or post office, state, and Zip code of contact  New York, NY 10017	
<b>8</b> Date of action  Various - See Attachment		<b>9</b> Classification and description  Common Stock - Regulated Investment Company	
<b>10</b> CUSIP number  See Attachment	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  See Attachment	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the fiscal year ended August 31, 2017, JPMorgan Floating Rate Income Fund paid distributions to shareholders in excess of earnings and profits, resulting in a return of capital to shareholders. (See Attachment)**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Return of capital decreases a shareholder's tax basis in their shares. Return of capital distributions in excess of a shareholder's tax cost basis results in capital gains. (See Attachment)**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **JPMorgan Floating Rate Income Fund does not have sufficient earnings and profits as described in Internal Revenue Code Section 316 to treat the entire amount of its distributions paid as dividends. Accordingly, a portion of the per share distributions are return of capital distributions. (See Attachment)**

**Part I** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
Internal Revenue Code Sections 301, 316 and 852

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
Items disclosed on this form affect a shareholder's 2017 calendar year.

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ *Michael D'Ambrosio* Date ▶ 1/9/2018

Print your name ▶ Michael D'Ambrosio Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

## Attachment to Form 8937

## JPMorgan Floating Rate Income Fund

Share Class	Ticker Symbol	CUSIP	Total Distribution	Return of Capital	Record Date	Ex Date	Pay Date
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0272900	0.000170	01/26/17	01/27/17	01/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0233900	0.000146	01/26/17	01/27/17	01/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0294400	0.000183	01/26/17	01/27/17	01/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0302100	0.000188	01/26/17	01/27/17	01/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0261500	0.000163	02/23/17	02/24/17	02/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0225100	0.000140	02/23/17	02/24/17	02/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0279800	0.000174	02/23/17	02/24/17	02/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0286900	0.000179	02/23/17	02/24/17	02/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0275000	0.000171	03/28/17	03/29/17	03/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0282900	0.000176	03/28/17	03/29/17	03/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0255300	0.000159	03/28/17	03/29/17	03/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0214500	0.000133	03/28/17	03/29/17	03/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0279200	0.000174	04/25/17	04/26/17	04/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0240800	0.000150	04/25/17	04/26/17	04/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0299200	0.000186	04/25/17	04/26/17	04/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0306800	0.000191	04/25/17	04/26/17	04/27/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0310600	0.000193	05/25/17	05/26/17	05/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0269600	0.000168	05/25/17	05/26/17	05/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0330700	0.000206	05/25/17	05/26/17	05/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0338700	0.000211	05/25/17	05/26/17	05/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0246100	0.000153	06/27/17	06/28/17	06/29/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0207600	0.000129	06/27/17	06/28/17	06/29/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0266200	0.000166	06/27/17	06/28/17	06/29/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0274000	0.000170	06/27/17	06/28/17	06/29/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0239900	0.000149	07/26/17	07/27/17	07/28/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0202800	0.000126	07/26/17	07/27/17	07/28/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0263900	0.000164	07/26/17	07/27/17	07/28/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0271800	0.000169	07/26/17	07/27/17	07/28/17
JPMORGAN FLOATING RATE INCOME FUND	JPHAX	48121L536	0.0282500	0.000176	08/28/17	08/29/17	08/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHCX	48121L528	0.0241600	0.000150	08/28/17	08/29/17	08/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHSX	48121L510	0.0301300	0.000187	08/28/17	08/29/17	08/30/17
JPMORGAN FLOATING RATE INCOME FUND	JPHRX	46637K257	0.0309600	0.000193	08/28/17	08/29/17	08/30/17