JPMorgan BetaBuilders Developed Asia ex-Japan ETF

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Reverse share split and CUSIP change

46641Q688

BBAX

For Paperwork Reduction Act Notice, see the separate Instructions. Cat. No. 37752P Form 8937 (12-2017)
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► In general, a shareholder's aggregate tax basis in his or her shares immediately prior to the reverse share split should be allocated in proportion to the reduced number of shares (on a tax lot by tax lot basis) under IRC sections 358, 368 and 354. Please consult your tax adviser.

18 Can any resulting loss be recognized? ► For shareholder's who held pre-split quantities of shares that were not an exact multiple of 2, the reverse split resulted in the creation of a fractional share. Post-reverse split fractional shares were redeemed for cash and sent to the shareholder's broker of record. This fractional share redemption may cause some shareholders to realize gains or losses. For shareholder's who held pre-split quantities of shares that were an exact multiple of 2, no gain or loss would be recognized as a result of this action. Please consult your tax adviser.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2021.

Sign Here

Signature ► Michael D'Ambrosio Date ► April 29, 2021

Print your name ► Michael D'Ambrosio Title ► Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name Preparer's signature Date Check [ ] if self-employed PTIN

Firm's name ► Firm's EIN ► Firm's address ► Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054