

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name JPMorgan BetaBuilders Developed Asia ex-Japan ETF		2 Issuer's employer identification number (EIN) 82-4948718	
3 Name of contact for additional information Michael D'Ambrosio	4 Telephone No. of contact 1-800-480-4111	5 Email address of contact michael.m.dambrosio@jpmorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 277 Park Avenue		7 City, town, or post office, state, and ZIP code of contact New York, New York 10172	
8 Date of action 04/12/21		9 Classification and description Reverse share split and CUSIP change	
10 CUSIP number 46641Q688	11 Serial number(s) N/A	12 Ticker symbol BBAX	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **Effective as of the close of business on April 11, 2021, shares of JPMorgan BetaBuilders Developed Asia ex-Japan ETF underwent a 1:2 reverse share split and CUSIP change. The reverse split increased the fund's price per share by a factor of 2 with a proportionate decrease in the number of shares outstanding. As a result, shareholders received 1 post-split share for every 2 pre-split shares held. Post-split shares were priced 2 times higher than the net asset value ("NAV") of a pre-split share. Shares began trading at post-split prices on April 12, 2021. The ticker symbol for the shares did not change. The CUSIP number for post-split shares is 46641Q233. For shareholders who held pre-split quantities of shares that were not an exact multiple of 2, the reverse split resulted in the creation of a fractional share. Post-split fractional shares were redeemed for cash and sent to shareholder's broker of record.**
- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Each post-split share has a tax basis equal to 2 times the tax basis of a pre-split share (200% of old basis). For shareholders who held pre-split quantities of shares that were not an exact multiple of 2, the reverse split resulted in the creation of a fractional share. Post-split fractional shares were redeemed for cash and sent to shareholder's broker of record. This fraction share redemption may cause some shareholders to realize gains or losses, which could be a taxable event for those shareholders. Please consult your tax adviser.**
- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **Post-split (new) basis per share = pre-split (old) basis per share times 2. For example, a shareholder with 100 pre-split shares with a basis of \$10.00 per share at the close of business on April 11, 2021, would receive 50 post-split shares with a basis of \$20 per share. While the basis per share is impacted, the basis of the shareholder's total investment remains unchanged (assuming no fractional shares result from the application of the split factor). Further, because the NAV per share increased by a factor of 2, the value of the shareholder's investment is not impacted by the reverse share split. Please consult your tax adviser.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► In general, a shareholder's aggregate tax basis in his or her shares immediately prior to the reverse share split should be allocated in proportion to the reduced number of shares (on a tax lot by tax lot basis) under IRC sections 358, 368 and 354. Please consult your tax adviser.

18 Can any resulting loss be recognized? ► For shareholder's who held pre-split quantities of shares that were not an exact multiple of 2, the reverse split resulted in the creation of a fractional share. Post-reverse split fractional shares were redeemed for cash and sent to the shareholder's broker of record. This fractional share redemption may cause some shareholders to realize gains or losses. For shareholder's who held pre-split quantities of shares that were an exact multiple of 2, no gain or loss would be recognized as a result of this action. Please consult your tax adviser.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2021.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Michael D'Ambrosio Date ► April 29, 2021

Print your name ► Michael D'Ambrosio

Title ► Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	