

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I	Reporting Issuer
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1 Issuer's name

2 Issuer's employer identification number (EIN)

JPMorgan Realty Income Fund

06-1501296

3 Name of contact for additional information

4 Telephone No. of contact

5 Email address of contact

Michael D'Ambrosio

1-800-480-4111

michael.m.dambrosio@jpmorgan.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

7 City, town, or post office, state, and Zip code of contact

277 Park Avenue

New York, NY 10172

8 Date of action

9 Classification and description

05/20/2022

Tax Free Reorganization

10 CUSIP number

11 Serial number(s)

12	Ticker symbol
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13	Account number(s)
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See Attachment

N/A

See Attachment

N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **Effective May 20, 2022, JPMorgan Realty Income Fund (Target Fund) reorganized into a newly-created**

exchange-traded fund ("ETF") named JPMorgan Realty Income ETF (Acquiring Fund) in a tax-free reorganization. All of the assets and liabilities of the Target Fund were transferred to the Acquiring Fund in exchange solely for shares of beneficial interest of the Acquiring Fund, followed by the distribution of the Acquiring Fund shares received by the Target Fund in complete liquidation. Cash was paid in lieu of fractional shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► [See Attachment](#)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► [See Attachment](#)

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

IRC Sections 368(a)(1)(F), 368(b), 1032, 361, 357(a), 354, 358, 1223(1), 362(b), 1223(2) and 381(c)

18 Can any resulting loss be recognized? ► **No loss can be recognized as a result of this event, except for fractional shares redeemed for cash.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **The reportable tax year is 2022.**

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Michael D'Ambrosio Date ► May 31, 2022

Print your name ► **Michael D'Ambrosio**

Title ► **Assistant Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

JPMorgan Realty Income Fund
 EIN: 06-1501296
 Attachment to Form 8937

Form 8937 Part I Lines 10 and 12 and Part II Lines 15 and 16.

<u>JPMorgan Realty Income Fund (Target Fund)</u>				<u>JPMorgan Realty Income ETF (Acquiring Fund)</u>			Share Conversion Ratio
Ticker	CUSIP	Class	NAV	Ticker	CUSIP	NAV	
URTAX	904504560	A	12.2381	JPRE	46641Q126	50.0000	0.244762
URTCX	904504776	C	11.6089	JPRE	46641Q126	50.0000	0.232178
URTDX	904504412	I	12.4182	JPRE	46641Q126	50.0000	0.248364
URLTX	904504503	L	12.4477	JPRE	46641Q126	50.0000	0.248954
JPINX	904504453	R6	12.4535	JPRE	46641Q126	50.0000	0.249070
JRIRX	904504511	R5	12.5560	JPRE	46641Q126	50.0000	0.251120

Merger ratio is the number of Acquiring Fund shares received per one Target Fund share surrendered.