

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name JPMorgan Limited Duration Bond Fund		2 Issuer's employer identification number (EIN) 23-2707649	
3 Name of contact for additional information Michael D'Ambrosio	4 Telephone No. of contact 1-800-480-4111	5 Email address of contact michael.m.dambrosio@jpmorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 270 Park Avenue		7 City, town, or post office, state, and Zip code of contact New York, NY 10017	
8 Date of action Various - See Attachment		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the fiscal year ended February 28, 2014, JPMorgan Limited Duration Bond Fund paid distributions to shareholders in excess of earnings and profits, resulting in a return of capital to shareholders. (See Attachment)**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Return of capital decreases a shareholder's tax basis in their shares. Return of capital distributions in excess of a shareholder's tax cost basis results in capital gains. (See Attachment)**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **JPMorgan Limited Duration Bond Fund does not have sufficient earnings and profits as described in Internal Revenue Code Section 316 to treat the entire amount of its distributions paid as dividends. Accordingly, a portion of the per share distributions are return of capital distributions. (See Attachment)**

Attachment to Form 8937
JPMorgan Limited Duration Bond Fund

Share Class	Ticker Symbol	CUSIP	Total Distribution	Return of Capital	Record Date	Ex Date	Pay Date
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.011000	0.000000	03/27/2013	03/28/2013	04/01/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.008000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.006000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.006000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.010000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.010000	0.000000	04/29/2013	04/30/2013	05/01/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.007000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.002000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.003000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.009000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.000000	05/30/2013	05/31/2013	06/03/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.006000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.007000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.000000	06/27/2013	06/28/2013	07/01/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.007000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.002000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.002000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.008000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.000000	07/30/2013	07/31/2013	08/01/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.005000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.002000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.007000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.000000	08/29/2013	08/30/2013	09/03/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.006000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.002000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.007000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.000000	09/27/2013	09/30/2013	10/01/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.005000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.007000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.011000	0.000000	10/30/2013	10/31/2013	11/01/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.008000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.003000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.003000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.010000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.000000	11/27/2013	11/29/2013	12/02/2013
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.006000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.000000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.001000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.008000	0.000000			
JPMorgan Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.011000	0.000000	12/30/2013	12/31/2013	01/02/2014
JPMorgan Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.008000	0.000000			
JPMorgan Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.004000	0.000000			
JPMorgan Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.003000	0.000000			
JPMorgan Limited Duration Bond Fund Select	HLGFX	4812C1447	0.010000	0.000000			
Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.010000	0.003732	01/30/2014	01/31/2014	02/03/2014
Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.006000	0.002239			
Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.002000	0.000746			
Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.002000	0.000746			
Limited Duration Bond Fund Select	HLGFX	4812C1447	0.008000	0.002986			
Limited Duration Bond Fund Class R6	JUSUX	4812C0175	0.009000	0.003024	02/27/2014	02/28/2014	03/03/2014
Limited Duration Bond Fund Class A	ONUAX	4812C1413	0.005000	0.001680			
Limited Duration Bond Fund Class B	ONUBX	4812C1421	0.001000	0.000336			
Limited Duration Bond Fund Class C	OGUCX	4812C1439	0.001000	0.000336			
Limited Duration Bond Fund Select	HLGFX	4812C1447	0.007000	0.002352			