

J.P. Morgan Funds 2022 Distribution Notice

To assist you in preparing your 2022 Income Tax returns, we are pleased to provide this distribution notice for your J.P.Morgan Fund investment.

If you are unclear about any of the information in this distribution notice, please call 1-800-480-4111. We also recommend you consult your tax advisor with specific questions about your 2022 return.

We appreciate the trust you have placed in us and look forward to serving your investment needs in the future.

Tax-Exempt Income Distributions: Exemptions from Federal and State Taxes

Please note tax-exempt income dividends paid by the tax-free funds are exempt from Federal Income Tax and will be reported on Form 1099-DIV. While still exempt from Federal Income Tax, such amounts will be reported to the Internal Revenue Service. Box 12 of the Form 1099-DIV shows your tax-exempt income dividends.

A portion of your income distributions may also be exempt from state income tax. You will need to utilize the state-specific percentages presented in the "Tax-Exempt Income Distribution Information" table to determine this amount. Please consult your tax advisor regarding the tax status of fund distributions in your state.

California Municipal Money Market Fund and the California Tax Free Bond Fund have met the quarterly 50% asset test requirements to exempt California tax-exempt income distributions from California taxable income.

In addition, check with your tax advisor to see if your state exempts interest earned from U.S. possessions, such as Puerto Rico.

Important Alternative Minimum Tax Information

The percentage of your total tax-exempt income dividends subject to the Alternative Minimum Tax is shown under "Amount Subject to AMT" at the bottom of the "Tax-Exempt Income Distribution Information" table. In addition, any tax-exempt income distributions subject to the AMT are shown in Box 13 of your 1099-DIV.

Important State Tax Information

Depending on the state in which you reside, you may be able to deduct the interest earned on certain government securities on your state income tax return. (Government securities held in your fund earned interest that was subsequently paid to you in the form of ordinary dividends.) If the tax law of your state of residence provides an exemption, multiply the ordinary dividends reported in Box 1a of Form 1099-DIV by the respective percentage shown in the "Taxable Investment Income" table.

Disclaimer/Legal Information

J.P.Morgan Funds, J.P.Morgan Chase & Co. and its affiliates do not provide tax advice. The information is provided for general educational purposes only. The information is not to be relied upon for legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.

If you are a person with a disability and need additional support in viewing the material, please call us at 1-800-343-1113 for assistance.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co., and its affiliates worldwide. JPMorgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

100% U.S Treasury Securities Money Market Fund and Federal Money Market Fund have met the quarterly 50% asset threshold requirements of California, Connecticut and New York to deduct dividends attributable to interest earned from government securities.

California Municipal Money Market Fund has met the quarterly 50% asset threshold requirements of California to deduct dividends attributable to interest earned from government securities.

To determine the tax status of distributions in your state, consult your tax advisor.

Foreign Tax Credits

Some of the J.P. Morgan Funds made an election, which may allow you to receive the benefit of a foreign tax credit with respect to foreign taxes paid by the funds. As a result of making this election, monies that were paid out by the funds as foreign taxes must be included in calculating gross income. Foreign taxes paid are shown in Box 7 of your Form 1099-DIV. Accordingly, the total ordinary dividends reported in Box 1a of Form 1099-DIV includes dividends paid plus foreign taxes paid. In computing your U.S. income tax liability, you may be entitled to either a foreign tax credit or an itemized deduction for the foreign taxes paid. Generally, it will be more advantageous to claim this amount as a credit. If you are required to file Form 1116, Foreign Tax Credit, Foreign Source Income and Foreign Qualified Dividend Income can be calculated by multiplying the amount in Box 1a of Form 1099-DIV by the respective percentages shown in the "Foreign Source Income Percentages" table. Please contact your tax advisor for further information.

Corporate Dividends Received Deduction and Section 163(j) Interest Related Dividends

Corporate shareholders should note that a percentage of ordinary dividends (including short-term capital gains) may be eligible for the corporate dividends received deduction. Additionally, a portion of the dividends may be designated as Section 163(j) Interest Related Dividends. The percentages are presented in the "Corporate Dividends Received Deduction" and "Section 163(j) Interest Related Dividends" tables.

Qualified Dividend Income

Shareholders should note that a percentage of ordinary dividends (including short-term capital gains) may be eligible for reduced tax rates as "qualified dividend income" (QDI). The percentages are presented in the "Qualified Dividend Income" table.

Tax-Exempt Income Distribution Information

	JPMorgan California Municipal Money Market Fund	JPMorgan California Tax Free Bond Fund	JPMorgan Institutional Tax Free Money Market Fund	JPMorgan National Municipal Income Fund	JPMorgan Sustainable Municipal Income Fund	JPMorgan Municipal Money Market Fund	JPMorgan New York Municipal Money Market Fund
Alabama				3.73%	0.90%	1.60%	
Alaska	0.03%		1.62%	0.17%	0.12%	1.39%	
Arizona			0.59%	1.96%	2.91%	0.49%	
Arkansas							
California	98.82%	100.00%	12.08%	10.57%	4.91%	9.13%	
Colorado	0.16%		1.75%	3.91%	3.34%	3.73%	0.01%
Connecticut	0.27%		1.22%	1.09%	1.49%	0.14%	0.03%
Delaware			0.06%	0.21%	1.26%	0.04%	
District of Columbia			0.46%	1.06%	2.18%	0.04%	
Florida	0.03%		7.27%	3.30%	10.30%	8.89%	0.04%
Georgia			0.73%	2.19%	1.48%	3.70%	
Guam							
Hawaii				0.27%		1.32%	
Idaho			0.36%	0.20%		0.27%	
Illinois			4.47%	7.11%	4.41%	2.92%	0.06%
Indiana	0.04%		4.23%	1.51%	3.50%	1.80%	0.02%
Iowa			2.16%	0.18%	1.20%	3.42%	0.01%
Kansas			0.09%	0.49%	0.15%		0.02%
Kentucky			0.72%	1.61%	0.35%	1.83%	0.02%
Louisiana			0.43%	0.83%	1.19%	0.36%	0.01%
Maine			0.03%	0.07%	0.34%	0.83%	
Maryland			3.02%	2.91%	0.94%	3.33%	0.05%
Massachusetts	0.02%		3.31%	3.08%	5.17%	2.82%	0.09%
Michigan			2.04%	1.04%	0.95%	1.69%	
Minnesota			2.33%	0.55%	2.83%	3.05%	
Mississippi	0.03%		3.29%	1.24%	0.43%	1.98%	0.10%
Missouri			2.53%	1.18%	1.04%	1.17%	
Montana			0.05%	0.55%			
Nebraska			1.66%	1.43%	0.80%		
Nevada			0.07%	0.54%	0.48%	1.94%	
New Hampshire			0.54%	0.04%	2.97%	0.14%	
New Jersey			0.34%	4.14%	3.62%	0.74%	
New Mexico			0.01%	0.20%	0.36%		
New York	0.54%		10.39%	13.59%	6.38%	8.26%	99.07%
North Carolina	0.02%		1.65%	1.14%	0.90%	0.86%	0.02%
North Dakota			0.32%	0.01%	0.69%	0.03%	
Ohio			1.50%	2.05%	4.29%	2.63%	0.07%
Oklahoma			0.09%	0.31%	0.05%		
Oregon			0.41%	1.00%	0.91%	0.47%	0.01%
Pennsylvania			1.78%	4.07%	5.19%	1.18%	0.06%
Puerto Rico				0.48%			
Rhode Island			0.20%	0.01%			
South Carolina			1.34%	0.25%	0.58%	0.13%	
South Dakota			0.24%		0.81%		0.02%
Tennessee			2.90%	6.47%	2.00%	1.68%	0.02%
Texas	0.04%		16.60%	4.51%	4.62%	15.57%	0.18%
US Virgin Islands					0.02%		
Utah			0.41%	0.60%	3.49%	0.65%	0.01%
Vermont			0.03%	0.01%	1.74%		
Virginia			1.85%	1.75%	0.49%	7.11%	0.03%
Washington			1.63%	4.30%	3.93%	2.05%	
West Virginia			0.07%	0.05%			0.01%
Wisconsin			1.10%	1.35%	3.92%	0.57%	0.04%
Wyoming			0.03%	0.69%	0.37%	0.05%	
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Amount Subject to AMT	15.94%	12.23%	0.00%	4.30%	5.62%	51.81%	17.42%

Tax-Exempt Income Distribution Information

	JPMorgan New York Tax Free Bond Fund	JPMorgan Short-Intermediate Municipal Bond Fund	JPMorgan High Yield Municipal Fund	JPMorgan Tax Aware Real Return Fund	JPMorgan Tax Free Bond Fund	JPMorgan Tax Free Money Market Fund	JPMorgan Ultra-Short Municipal Fund
Alabama		1.86%		2.81%	1.27%	0.08%	6.00%
Alaska		0.54%	0.40%	0.86%	0.31%	0.86%	1.72%
Arizona		4.49%	5.77%	1.01%	2.79%	1.17%	0.14%
Arkansas		1.00%		0.24%	0.11%		0.14%
California		16.68%	4.76%	15.06%	7.18%	13.20%	4.37%
Colorado		1.64%	14.50%	3.16%	4.62%	1.85%	2.58%
Connecticut		2.07%	0.55%	0.73%	0.77%	1.05%	0.91%
Delaware			0.19%		1.34%	0.03%	0.21%
District of Columbia		0.14%	0.78%	1.71%	1.81%	1.47%	1.08%
Florida		0.96%	6.89%	5.06%	4.12%	5.82%	2.29%
Georgia		2.63%	0.56%	1.35%	2.97%	1.63%	0.90%
Guam		0.22%					
Hawaii		0.02%			0.33%	0.15%	0.20%
Idaho			0.05%	0.10%	0.01%	0.08%	0.11%
Illinois		9.86%	2.23%	5.26%	6.23%	3.54%	5.61%
Indiana		1.86%	2.70%	1.99%	0.89%	4.02%	2.89%
Iowa		0.80%	0.62%	0.01%	0.04%	4.16%	1.33%
Kansas		1.29%	0.68%	0.01%		0.24%	0.39%
Kentucky		1.08%	0.55%	1.61%	0.60%	0.60%	1.29%
Louisiana		1.80%	1.84%	0.89%	1.28%	0.33%	6.29%
Maine				0.27%	0.44%	0.04%	0.03%
Maryland		0.43%	1.42%	1.52%	2.08%	1.85%	0.73%
Massachusetts		3.22%	2.10%	1.05%	2.13%	0.98%	1.54%
Michigan		1.88%	3.61%	0.72%	1.69%	3.35%	2.98%
Minnesota		0.50%	0.90%	0.73%	1.51%	5.43%	0.55%
Mississippi		1.01%	0.53%	0.05%	0.60%	2.30%	0.91%
Missouri		0.44%	2.50%	0.62%	1.06%	3.65%	1.51%
Montana		0.08%	0.30%	0.15%	0.15%	0.03%	0.15%
Nebraska		1.63%		1.27%	0.74%	0.91%	0.25%
Nevada		0.02%	0.50%	0.19%	1.15%	0.22%	0.44%
New Hampshire		0.40%	0.43%	0.32%	0.22%	0.10%	1.17%
New Jersey		5.56%	3.03%	5.53%	5.47%	0.58%	3.70%
New Mexico		0.34%	0.34%	0.38%	0.05%	0.09%	0.41%
New York	100.00%	8.80%	4.53%	17.12%	11.68%	9.53%	10.75%
North Carolina		1.51%	0.09%	1.07%	1.66%	1.09%	3.25%
North Dakota			0.04%	0.23%	0.69%	0.17%	
Ohio		0.85%	2.67%	1.56%	3.77%	1.89%	4.43%
Oklahoma		2.34%	0.30%	0.83%	0.50%	0.17%	0.57%
Oregon		0.29%	1.01%	1.79%	0.23%	0.25%	0.53%
Pennsylvania		6.71%	7.16%	2.37%	8.90%	2.96%	9.36%
Puerto Rico			0.08%				
Rhode Island		0.20%	0.05%		0.01%	0.03%	0.49%
South Carolina		0.01%	1.32%		0.38%	0.82%	0.11%
South Dakota		0.03%	0.08%		0.13%		0.01%
Tennessee		1.39%	2.60%	3.66%	3.96%	1.15%	2.07%
Texas		5.12%	5.64%	9.22%	5.86%	14.30%	8.04%
US Virgin Islands			0.09%				
Utah		1.38%	3.59%	1.06%	0.37%	0.10%	0.05%
Vermont		0.06%	0.08%		0.47%		0.37%
Virginia		3.01%	2.79%	0.62%	1.42%	4.16%	3.21%
Washington		1.86%	2.00%	4.49%	1.22%	2.53%	1.62%
West Virginia		0.12%	0.56%	0.16%	0.20%	0.10%	0.33%
Wisconsin		1.87%	6.59%	1.16%	4.58%	0.55%	1.99%
Wyoming					0.01%	0.39%	
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Amount Subject to AMT	7.27%	3.25%	3.65%	3.69%	3.98%	14.88%	5.41%

Taxable Investment Income

Fund	Sources of Taxable Investment Income ¹					Taxable Income ²	Tax-Free Income ³
	Government Income	FHLMC Income	GNMA/ FNMA Income	REPO Income	Other Income		
JPMorgan 100% U.S. Treasury Securities Money Market Fund	97.30%				2.70%	100.00%	
JPMorgan California Municipal Money Market Fund	7.15%			83.75%	9.10%	8.79%	91.21%
JPMorgan California Tax Free Bond Fund					100.00%	0.06%	99.94%
JPMorgan Core Bond Fund	21.76%	4.76%	20.97%		52.51%	100.00%	
JPMorgan Core Bond Trust	20.43%	5.13%	21.06%		53.38%	100.00%	
JPMorgan Core Focus SMA Fund		12.36%	31.65%		55.99%	100.00%	
JPMorgan Core Plus Bond Fund	12.37%	6.56%	13.43%		67.64%	100.00%	
JPMorgan Corporate Bond Fund	0.23%				99.77%	100.00%	
JPMorgan Diversified Fund	11.14%	0.77%	2.56%		85.53%	100.00%	
JPMorgan Emerging Markets Debt Fund	0.09%				99.91%	100.00%	
JPMorgan Federal Money Market Fund	97.40%				2.60%	100.00%	
JPMorgan Global Allocation Fund	0.30%	0.09%			99.61%	100.00%	
JPMorgan Global Bond Opportunities Fund	0.86%	1.32%			97.82%	100.00%	
JPMorgan Government Bond Fund	33.93%	23.32%	42.75%			100.00%	
JPMorgan High Yield Fund	0.08%				99.92%	100.00%	
JPMorgan High Yield Municipal Fund					100.00%	1.97%	98.03%
JPMorgan Income Builder Fund	0.13%	1.92%	0.03%		97.92%	100.00%	
JPMorgan Income Fund	0.01%	12.22%	6.60%		81.17%	100.00%	
JPMorgan Inflation Managed Bond Fund	47.09%	7.22%	11.02%		34.67%	100.00%	
JPMorgan Institutional Tax Free Money Market Fund	10.82%			80.31%	8.87%	2.69%	97.31%
JPMorgan Intermediate Bond Trust	20.57%	12.84%	26.19%		40.40%	100.00%	
JPMorgan Limited Duration Bond Fund		8.57%	19.78%		71.65%	100.00%	
JPMorgan Liquid Assets Money Market Fund				13.01%	86.99%	100.00%	
JPMorgan Managed Income Fund	0.45%			1.14%	98.41%	100.00%	
JPMorgan Mortgage-Backed Securities Fund	7.37%	10.35%	70.21%		12.07%	100.00%	
JPMorgan Municipal Money Market Fund		6.09%		1.07%	92.84%	1.18%	98.82%
JPMorgan National Municipal Income Fund					100.00%	0.40%	99.60%
JPMorgan New York Municipal Money Market Fund	35.28%			58.47%	6.25%	15.24%	84.76%
JPMorgan New York Tax Free Bond Fund					100.00%	0.04%	99.96%
JPMorgan Prime Money Market Fund	0.65%			16.76%	82.59%	100.00%	
JPMorgan Securities Lending Money Market Fund	0.40%			2.84%	96.76%	100.00%	
JPMorgan Short Duration Bond Fund	19.10%	9.09%	12.21%		59.60%	100.00%	
JPMorgan Short Duration Core Plus Fund	11.52%	7.55%	5.67%		75.26%	100.00%	
JPMorgan Short-Intermediate Municipal Bond Fund					100.00%	0.06%	99.94%
JPMorgan SmartRetirement 2020 Fund	0.08%				99.92%	100.00%	
JPMorgan SmartRetirement 2025 Fund	0.06%				99.94%	100.00%	
JPMorgan SmartRetirement 2030 Fund	0.06%				99.94%	100.00%	
JPMorgan SmartRetirement 2035 Fund	0.15%				99.85%	100.00%	
JPMorgan SmartRetirement 2040 Fund	0.14%				99.86%	100.00%	
JPMorgan SmartRetirement 2045 Fund	0.17%				99.83%	100.00%	
JPMorgan SmartRetirement 2050 Fund	0.17%				99.83%	100.00%	

¹ Apply percentage to Box 1a of Form 1099-DIV.

² Represents taxable ordinary dividends (excludes short-term capital gain dividends, if any).

³ See Box 12 of Form 1099-DIV.

Taxable Investment Income

Fund	Sources of Taxable Investment Income ¹					Taxable Income ²	Tax-Free Income ³
	Government Income	FHLMC Income	GNMA/ FNMA Income	REPO Income	Other Income		
JPMorgan SmartRetirement 2055 Fund	0.19%				99.81%	100.00%	
JPMorgan SmartRetirement 2060 Fund	0.17%				99.83%	100.00%	
JPMorgan SmartRetirement Blend 2015 Fund	4.80%	1.07%	6.12%		88.01%	100.00%	
JPMorgan SmartRetirement Blend 2020 Fund	3.52%	0.93%	6.19%		89.36%	100.00%	
JPMorgan SmartRetirement Blend 2025 Fund	3.75%	0.82%	5.74%		89.69%	100.00%	
JPMorgan SmartRetirement Blend 2030 Fund	3.30%	0.76%	4.75%		91.19%	100.00%	
JPMorgan SmartRetirement Blend 2035 Fund	1.07%	0.18%	1.19%		97.56%	100.00%	
JPMorgan SmartRetirement Blend 2040 Fund	0.10%				99.90%	100.00%	
JPMorgan SmartRetirement Blend 2045 Fund	0.10%				99.90%	100.00%	
JPMorgan SmartRetirement Blend 2050 Fund	0.11%				99.89%	100.00%	
JPMorgan SmartRetirement Blend 2055 Fund	0.10%				99.90%	100.00%	
JPMorgan SmartRetirement Blend 2060 Fund	0.10%				99.90%	100.00%	
JPMorgan SmartRetirement Blend Income Fund	3.89%	0.85%	5.87%		89.39%	100.00%	
JPMorgan SmartRetirement Income Fund	0.08%				99.92%	100.00%	
JPMorgan Strategic Income Opportunities Fund	0.09%	1.79%	0.09%	0.56%	97.47%	100.00%	
JPMorgan Sustainable Municipal Income Fund					100.00%	0.14%	99.86%
JPMorgan Tax Aware Real Return Fund					100.00%	0.89%	99.11%
JPMorgan Tax Free Bond Fund					100.00%	0.40%	99.60%
JPMorgan Tax Free Money Market Fund	11.66%			85.58%	2.76%	2.48%	97.52%
JPMorgan Total Return Fund	5.35%	0.54%	2.27%		91.84%	100.00%	0.00%
JPMorgan U.S. Government Money Market Fund	31.77%		0.24%	65.65%	2.34%	100.00%	
JPMorgan U.S. Treasury Plus Money Market Fund	22.31%			74.63%	3.06%	100.00%	
JPMorgan Ultra-Short Municipal Fund					100.00%	0.31%	99.69%
JPMorgan Unconstrained Debt Fund	0.54%	1.63%	0.78%		97.05%	100.00%	

¹ Apply percentage to Box 1a of Form 1099-DIV.

² Represents taxable ordinary dividends (excludes short-term capital gain dividends, if any).

³ See Box 12 of Form 1099-DIV.

Foreign Source Income Percentages

Fund name	Foreign Source Income	Foreign Qualified Dividend Income
JPMorgan Access Balanced Fund-A	32.35%	32.35%
JPMorgan Access Balanced Fund-C	34.01%	33.02%
JPMorgan Access Balanced Fund-I	31.87%	31.87%
JPMorgan Access Growth Fund-A	36.87%	36.87%
JPMorgan Access Growth Fund-C	38.47%	38.20%
JPMorgan Access Growth Fund-I	36.37%	36.37%
JPMorgan Emerging Markets Equity Fund-A	100.00%	100.00%
JPMorgan Emerging Markets Equity Fund-I	100.00%	100.00%
JPMorgan Emerging Markets Equity Fund-L	100.00%	100.00%
JPMorgan Emerging Markets Equity Fund-R3	100.00%	100.00%
JPMorgan Emerging Markets Equity Fund-R4	100.00%	100.00%
JPMorgan Emerging Markets Equity Fund-R5	100.00%	100.00%
JPMorgan Emerging Markets Equity Fund-R6	100.00%	100.00%
JPMorgan Emerging Markets Research Enhanced Equity Fund-I	100.00%	63.79%
JPMorgan Emerging Markets Research Enhanced Equity Fund-R6	100.00%	63.79%
JPMorgan Europe Dynamic Fund-A	100.00%	100.00%
JPMorgan Europe Dynamic Fund-C	100.00%	100.00%
JPMorgan Europe Dynamic Fund-I	100.00%	100.00%
JPMorgan Europe Dynamic Fund-L	100.00%	100.00%
JPMorgan Europe Dynamic Fund-R6	100.00%	100.00%
JPMorgan International Equity Fund-A	100.00%	88.72%
JPMorgan International Equity Fund-C	100.00%	88.72%
JPMorgan International Equity Fund-I	100.00%	88.72%
JPMorgan International Equity Fund-R2	100.00%	88.72%
JPMorgan International Equity Fund-R5	100.00%	88.72%
JPMorgan International Equity Fund-R6	100.00%	88.72%
JPMorgan International Focus Fund-A	100.00%	100.00%
JPMorgan International Focus Fund-C	100.00%	100.00%
JPMorgan International Focus Fund-I	100.00%	100.00%
JPMorgan International Focus Fund-R2	100.00%	100.00%
JPMorgan International Focus Fund-R5	100.00%	100.00%
JPMorgan International Focus Fund-R6	100.00%	100.00%
JPMorgan International Hedged Equity Fund-A	100.00%	100.00%
JPMorgan International Hedged Equity Fund-C	100.00%	100.00%
JPMorgan International Hedged Equity Fund-I	100.00%	100.00%
JPMorgan International Hedged Equity Fund-R5	100.00%	100.00%
JPMorgan International Hedged Equity Fund-R6	100.00%	100.00%
JPMorgan International Value Fund-A	100.00%	98.05%
JPMorgan International Value Fund-C	100.00%	98.05%
JPMorgan International Value Fund-I	100.00%	98.05%
JPMorgan International Value Fund-L	100.00%	98.05%
JPMorgan International Value Fund-R2	100.00%	98.05%
JPMorgan International Value Fund-R5	100.00%	98.05%
JPMorgan International Value Fund-R6	100.00%	98.05%
JPMorgan Investor Balanced Fund-A	11.44%	11.44%

Foreign Source Income Percentages

Fund name	Foreign Source Income	Foreign Qualified Dividend Income
JPMorgan Investor Balanced Fund-C	12.00%	12.00%
JPMorgan Investor Balanced Fund-I	11.27%	11.27%
JPMorgan Investor Balanced Fund-R6	11.09%	11.09%
JPMorgan Investor Conservative Growth Fund-A	6.33%	6.33%
JPMorgan Investor Conservative Growth Fund-C	6.55%	6.55%
JPMorgan Investor Conservative Growth Fund-I	6.27%	6.27%
JPMorgan Investor Conservative Growth Fund-R6	6.22%	6.22%
JPMorgan Investor Growth & Income Fund-A	17.84%	17.84%
JPMorgan Investor Growth & Income Fund-C	18.42%	18.42%
JPMorgan Investor Growth & Income Fund-I	17.63%	17.63%
JPMorgan Investor Growth & Income Fund-R6	17.47%	17.47%
JPMorgan Investor Growth Fund-A	32.17%	32.17%
JPMorgan Investor Growth Fund-C	33.03%	33.03%
JPMorgan Investor Growth Fund-I	31.81%	31.81%
JPMorgan Investor Growth Fund-R6	31.66%	31.66%
JPMorgan SmartRetirement 2020 Fund-A	12.02%	11.24%
JPMorgan SmartRetirement 2020 Fund-C	12.46%	11.24%
JPMorgan SmartRetirement 2020 Fund-I	11.96%	11.24%
JPMorgan SmartRetirement 2020 Fund-R2	12.21%	11.24%
JPMorgan SmartRetirement 2020 Fund-R3	12.36%	11.24%
JPMorgan SmartRetirement 2020 Fund-R4	11.88%	11.24%
JPMorgan SmartRetirement 2020 Fund-R5	11.89%	11.24%
JPMorgan SmartRetirement 2020 Fund-R6	11.84%	11.24%
JPMorgan SmartRetirement 2025 Fund-A	16.27%	15.01%
JPMorgan SmartRetirement 2025 Fund-C	16.81%	15.01%
JPMorgan SmartRetirement 2025 Fund-I	16.15%	15.01%
JPMorgan SmartRetirement 2025 Fund-R2	16.51%	15.01%
JPMorgan SmartRetirement 2025 Fund-R3	16.30%	15.01%
JPMorgan SmartRetirement 2025 Fund-R4	16.15%	15.01%
JPMorgan SmartRetirement 2025 Fund-R5	16.07%	15.01%
JPMorgan SmartRetirement 2025 Fund-R6	16.01%	15.01%
JPMorgan SmartRetirement 2030 Fund-A	23.03%	21.21%
JPMorgan SmartRetirement 2030 Fund-C	23.80%	21.21%
JPMorgan SmartRetirement 2030 Fund-I	22.86%	21.21%
JPMorgan SmartRetirement 2030 Fund-R2	23.35%	21.21%
JPMorgan SmartRetirement 2030 Fund-R3	23.57%	21.21%
JPMorgan SmartRetirement 2030 Fund-R4	22.75%	21.21%
JPMorgan SmartRetirement 2030 Fund-R5	22.75%	21.21%
JPMorgan SmartRetirement 2030 Fund-R6	22.67%	21.21%
JPMorgan SmartRetirement 2035 Fund-A	31.56%	28.83%
JPMorgan SmartRetirement 2035 Fund-C	32.89%	28.83%
JPMorgan SmartRetirement 2035 Fund-I	31.28%	28.83%
JPMorgan SmartRetirement 2035 Fund-R2	32.05%	28.83%
JPMorgan SmartRetirement 2035 Fund-R3	31.62%	28.83%
JPMorgan SmartRetirement 2035 Fund-R4	31.39%	28.83%

Foreign Source Income Percentages

Fund name	Foreign Source Income	Foreign Qualified Dividend Income
JPMorgan SmartRetirement 2035 Fund-R5	31.11%	28.83%
JPMorgan SmartRetirement 2035 Fund-R6	30.98%	28.83%
JPMorgan SmartRetirement 2040 Fund-A	38.98%	35.60%
JPMorgan SmartRetirement 2040 Fund-C	40.55%	35.60%
JPMorgan SmartRetirement 2040 Fund-I	38.67%	35.60%
JPMorgan SmartRetirement 2040 Fund-R2	39.56%	35.60%
JPMorgan SmartRetirement 2040 Fund-R3	40.52%	35.60%
JPMorgan SmartRetirement 2040 Fund-R4	38.43%	35.60%
JPMorgan SmartRetirement 2040 Fund-R5	38.46%	35.60%
JPMorgan SmartRetirement 2040 Fund-R6	38.31%	35.60%
JPMorgan SmartRetirement 2045 Fund-A	46.65%	42.44%
JPMorgan SmartRetirement 2045 Fund-C	48.64%	42.44%
JPMorgan SmartRetirement 2045 Fund-I	46.27%	42.44%
JPMorgan SmartRetirement 2045 Fund-R2	47.48%	42.44%
JPMorgan SmartRetirement 2045 Fund-R3	46.79%	42.44%
JPMorgan SmartRetirement 2045 Fund-R4	46.35%	42.44%
JPMorgan SmartRetirement 2045 Fund-R5	46.03%	42.44%
JPMorgan SmartRetirement 2045 Fund-R6	45.85%	42.44%
JPMorgan SmartRetirement 2050 Fund-A	47.83%	43.71%
JPMorgan SmartRetirement 2050 Fund-C	49.50%	43.71%
JPMorgan SmartRetirement 2050 Fund-I	47.48%	43.71%
JPMorgan SmartRetirement 2050 Fund-R2	48.49%	43.71%
JPMorgan SmartRetirement 2050 Fund-R3	48.01%	43.71%
JPMorgan SmartRetirement 2050 Fund-R4	47.38%	43.71%
JPMorgan SmartRetirement 2050 Fund-R5	47.27%	43.71%
JPMorgan SmartRetirement 2050 Fund-R6	47.09%	43.71%
JPMorgan SmartRetirement 2055 Fund-A	48.05%	43.92%
JPMorgan SmartRetirement 2055 Fund-C	49.82%	43.92%
JPMorgan SmartRetirement 2055 Fund-I	47.71%	43.92%
JPMorgan SmartRetirement 2055 Fund-R2	48.75%	43.92%
JPMorgan SmartRetirement 2055 Fund-R3	48.09%	43.92%
JPMorgan SmartRetirement 2055 Fund-R4	47.71%	43.92%
JPMorgan SmartRetirement 2055 Fund-R5	47.50%	43.92%
JPMorgan SmartRetirement 2055 Fund-R6	47.34%	43.92%
JPMorgan SmartRetirement 2060 Fund-A	48.96%	42.49%
JPMorgan SmartRetirement 2060 Fund-C	50.67%	42.49%
JPMorgan SmartRetirement 2060 Fund-I	48.63%	42.49%
JPMorgan SmartRetirement 2060 Fund-R2	49.55%	42.49%
JPMorgan SmartRetirement 2060 Fund-R3	49.10%	42.49%
JPMorgan SmartRetirement 2060 Fund-R4	48.43%	42.49%
JPMorgan SmartRetirement 2060 Fund-R5	48.45%	42.49%
JPMorgan SmartRetirement 2060 Fund-R6	48.34%	42.49%
JPMorgan SmartRetirement Income Fund-A	12.76%	11.86%
JPMorgan SmartRetirement Income Fund-C	13.21%	11.86%
JPMorgan SmartRetirement Income Fund-I	12.71%	11.86%

Foreign Source Income Percentages

Fund name	Foreign Source Income	Foreign Qualified Dividend Income
JPMorgan SmartRetirement Income Fund-R2	12.94%	11.86%
JPMorgan SmartRetirement Income Fund-R3	12.92%	11.86%
JPMorgan SmartRetirement Income Fund-R4	12.69%	11.86%
JPMorgan SmartRetirement Income Fund-R5	12.66%	11.86%
JPMorgan SmartRetirement Income Fund-R6	12.63%	11.86%

Corporate Dividends Received Deduction

Fund name	Dividends Received Deduction
JPMorgan Access Balanced Fund	15.28%
JPMorgan Access Growth Fund	15.83%
JPMorgan Diversified Fund	45.36%
JPMorgan Equity Focus Fund	100.00%
JPMorgan Equity Income Fund	100.00%
JPMorgan Equity Index Fund	98.06%
JPMorgan Equity Premium Income Fund	12.37%
JPMorgan Global Allocation Fund	6.91%
JPMorgan Hedged Equity 2 Fund	57.99%
JPMorgan Hedged Equity 3 Fund	100.00%
JPMorgan Hedged Equity Fund	100.00%
JPMorgan Income Builder Fund	10.85%
JPMorgan Investor Balanced Fund	25.84%
JPMorgan Investor Conservative Growth Fund	11.89%
JPMorgan Investor Growth & Income Fund	38.30%
JPMorgan Investor Growth Fund	61.23%
JPMorgan Large Cap Growth Fund	100.00%
JPMorgan Large Cap Value Fund	100.00%
JPMorgan Mid Cap Equity Fund	100.00%
JPMorgan Mid Cap Value Fund	96.61%
JPMorgan Preferred and Income Securities Fund	56.33%
JPMorgan SMID Cap Equity Fund	100.00%
JPMorgan Small Cap Blend Fund	100.00%
JPMorgan Small Cap Equity Fund	100.00%
JPMorgan Small Cap Sustainable Leaders Fund	100.00%
JPMorgan Small Cap Value Fund	100.00%
JPMorgan SmartRetirement 2020 Fund	11.20%
JPMorgan SmartRetirement 2025 Fund	15.11%
JPMorgan SmartRetirement 2030 Fund	20.70%
JPMorgan SmartRetirement 2035 Fund	22.62%
JPMorgan SmartRetirement 2040 Fund	27.69%
JPMorgan SmartRetirement 2045 Fund	32.86%
JPMorgan SmartRetirement 2050 Fund	33.74%
JPMorgan SmartRetirement 2055 Fund	33.52%
JPMorgan SmartRetirement 2060 Fund	31.64%
JPMorgan SmartRetirement 2065 Fund	29.31%
JPMorgan SmartRetirement Blend 2020 Fund	11.58%
JPMorgan SmartRetirement Blend 2025 Fund	16.03%
JPMorgan SmartRetirement Blend 2030 Fund	22.16%
JPMorgan SmartRetirement Blend 2035 Fund	27.20%
JPMorgan SmartRetirement Blend 2040 Fund	32.18%
JPMorgan SmartRetirement Blend 2045 Fund	37.47%
JPMorgan SmartRetirement Blend 2050 Fund	38.18%
JPMorgan SmartRetirement Blend 2055 Fund	38.14%
JPMorgan SmartRetirement Blend 2060 Fund	37.64%
JPMorgan SmartRetirement Blend 2065 Fund	34.74%
JPMorgan SmartRetirement Blend Income Fund	11.63%
JPMorgan SmartRetirement Income Fund	11.09%
JPMorgan Tax Aware Equity Fund	100.00%
JPMorgan U.S. Applied Data Science Value Fund	74.52%
JPMorgan U.S. Equity Fund	100.00%
JPMorgan U.S. GARP Equity Fund	100.00%
JPMorgan U.S. Large Cap Core Plus Fund	100.00%
JPMorgan U.S. Research Enhanced Equity Fund	100.00%
JPMorgan U.S. Small Company Fund	100.00%
JPMorgan U.S. Sustainable Leaders Fund	100.00%
JPMorgan U.S. Value Fund	100.00%
JPMorgan Value Advantage Fund	100.00%
Undiscovered Managers Behavioral Value Fund	100.00%

Section 163(j) Interest Related Dividends

Fund Name	Section 163(j) Interest Related Dividends
JPMorgan 100% U.S. Treasury Securities Money Market Fund	99.98%
JPMorgan Federal Money Market Fund	99.97%
JPMorgan Liquid Assets Money Market Fund	99.99%
JPMorgan Prime Money Market Fund	99.97%
JPMorgan Securities Lending Money Market Fund	100.00%
JPMorgan U.S. Government Money Market Fund	100.00%
JPMorgan U.S. Treasury Plus Money Market Fund	99.99%

Qualified Dividend Income

Fund name	Qualified Dividend Income
JPMorgan Access Balanced Fund	51.32%
JPMorgan Access Growth Fund	59.95%
JPMorgan Diversified Fund	90.18%
JPMorgan Emerging Markets Equity Fund	100.00%
JPMorgan Emerging Markets Research Enhanced Equity Fund	63.94%
JPMorgan Equity Focus Fund	100.00%
JPMorgan Equity Income Fund	100.00%
JPMorgan Equity Index Fund	100.00%
JPMorgan Equity Premium Income Fund	12.84%
JPMorgan Europe Dynamic Fund	100.00%
JPMorgan Global Allocation Fund	12.58%
JPMorgan Hedged Equity 2 Fund	60.74%
JPMorgan Hedged Equity 3 Fund	100.00%
JPMorgan Hedged Equity Fund	100.00%
JPMorgan Income Builder Fund	31.80%
JPMorgan International Equity Fund	88.72%
JPMorgan International Focus Fund	100.00%
JPMorgan International Hedged Equity Fund	100.00%
JPMorgan International Value Fund	99.30%
JPMorgan Investor Balanced Fund	40.24%
JPMorgan Investor Conservative Growth Fund	19.28%
JPMorgan Investor Growth & Income Fund	60.91%
JPMorgan Investor Growth Fund	100.00%
JPMorgan Large Cap Growth Fund	100.00%
JPMorgan Large Cap Value Fund	100.00%
JPMorgan Mid Cap Equity Fund	100.00%
JPMorgan Mid Cap Value Fund	96.89%
JPMorgan Preferred and Income Securities Fund	76.04%
JPMorgan Small Cap Blend Fund	100.00%
JPMorgan Small Cap Equity Fund	100.00%
JPMorgan Small Cap Sustainable Leaders Fund	100.00%
JPMorgan Small Cap Value Fund	100.00%
JPMorgan SmartRetirement 2020 Fund	22.41%
JPMorgan SmartRetirement 2025 Fund	30.12%
JPMorgan SmartRetirement 2030 Fund	41.95%
JPMorgan SmartRetirement 2035 Fund	51.48%
JPMorgan SmartRetirement 2040 Fund	63.28%
JPMorgan SmartRetirement 2045 Fund	75.29%
JPMorgan SmartRetirement 2050 Fund	77.43%
JPMorgan SmartRetirement 2055 Fund	77.41%
JPMorgan SmartRetirement 2060 Fund	74.05%
JPMorgan SmartRetirement 2065 Fund	86.10%
JPMorgan SmartRetirement Blend 2015 Fund	15.38%

Qualified Dividend Income

Fund name	Qualified Dividend Income
JPMorgan SmartRetirement Blend 2020 Fund	23.73%
JPMorgan SmartRetirement Blend 2025 Fund	32.75%
JPMorgan SmartRetirement Blend 2030 Fund	44.96%
JPMorgan SmartRetirement Blend 2035 Fund	55.13%
JPMorgan SmartRetirement Blend 2040 Fund	64.81%
JPMorgan SmartRetirement Blend 2045 Fund	75.62%
JPMorgan SmartRetirement Blend 2050 Fund	77.01%
JPMorgan SmartRetirement Blend 2055 Fund	76.55%
JPMorgan SmartRetirement Blend 2060 Fund	75.20%
JPMorgan SmartRetirement Blend 2065 Fund	71.60%
JPMorgan SmartRetirement Blend Income Fund	23.75%
JPMorgan SmartRetirement Income Fund	22.90%
JPMorgan SMID Cap Equity Fund	100.00%
JPMorgan Tax Aware Equity Fund	100.00%
JPMorgan U.S. Applied Data Science Value Fund	77.82%
JPMorgan U.S. Equity Fund	100.00%
JPMorgan U.S. GARP Equity Fund	100.00%
JPMorgan U.S. Large Cap Core Plus Fund	100.00%
JPMorgan U.S. Research Enhanced Equity Fund	100.00%
JPMorgan U.S. Small Company Fund	100.00%
JPMorgan U.S. Sustainable Leaders Fund	100.00%
JPMorgan U.S. Value Fund	100.00%
JPMorgan Value Advantage Fund	100.00%
Undiscovered Managers Behavioral Value Fund	100.00%