

JPMorgan Hedged Equity Fund Series

Quarterly Reset

What is JPMorgan Hedged Equity Fund Series' 3-month reset?

As a reminder, Hedged Equity is a conservative equity strategy that seeks to provide capital appreciation through participation in the broad equity markets while hedging overall market exposure relative to traditional long-only equity strategies.

The Funds in this series use an options overlay strategy that seeks a significant portion of market upside, with a consistent downside hedge in place to limit market downside when volatility rises. This downside hedge is in place from the S&P 500 Index falling down -5% to -20%, while allowing for upside participation in the average range of 3.5-5.5%. Every hedged period, the options overlay hedge is reset to protect against market downside and re-participate in market upside.

Why is Hedged Equity's hedged period reset important?

Hedged Equity resets the options hedge on the last business day of each 3-month hedged period. For clients who want the full 3-month return experience, entering or adding to existing positions in the Fund on the last business day of the hedged period allows for a consistent and predictable-like return experience.

What are the dates of Hedged Equity's options reset?

Hedged Equity Fund

- Friday, March 31, 2023
- Friday, June 30, 2023
- Friday, September 29, 2023
- Friday, December 29, 2023

Hedged Equity 2 Fund

- Tuesday, January 31, 2023
- Friday, April 28, 2023
- Monday, July 31, 2023
- Tuesday, October 31, 2023

Hedged Equity 3 Fund

- Tuesday, February 28, 2023
- Wednesday, May 31, 2023
- Thursday, August 31, 2023
- Thursday, November 30, 2023

FOR MORE INFORMATION

For more information, please contact your J.P. Morgan Client Advisor

Important disclaimer

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Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a prospectus. Carefully consider the fund's objectives, risks, charges and expenses before investing. The prospectus contains this and other fund information. Read it carefully before investing.

Risk associated with product:

The prices of equity securities are sensitive to a wide range of factors, from economic to company-specific news, and can fluctuate rapidly and unpredictably, causing an investment to decrease in value.

Investments in derivatives may be riskier than other types of investments. They may be more sensitive to changes in economic or market conditions than other types of investments. Many derivatives create leverage, which could lead to greater volatility and losses that significantly exceed the original investment.

Positions in equity options can reduce equity market risk, but can limit the opportunity to profit from an increase in the market value of stocks in exchange for upfront cash at the time of selling the call option. Unusual market conditions or the lack of a ready market for any particular option at a specific time may reduce the effectiveness of option strategies and could result in losses.

Utilizing a strategy with a diversified equity portfolio and derivatives, with a Put/Spread Collar options overlay, may not provide greater market protection than other equity investments nor reduce volatility to the desired extent, as unusual market conditions or the lack of a ready option market could result in losses. Derivatives expose the Fund to risks of mispricing or improper valuation and the Fund may not realize intended benefits due to underperformance. When used for hedging, the change in value of a derivative may not correlate as expected with the risk being hedged.

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

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