

J.P. Morgan Investment Management Inc.

Form ADV Part 2B Brochure Supplements

International Equity Group

The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Opportunities Team	James Cook	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Equity Income Team	Sam Witherow	Portfolio Manager
	Anjali Balani	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Equity / EAFE Plus Team	Shane Duffy	Portfolio Manager
	Thomas J Murray	Portfolio Manager
	James M Sutton	Portfolio Manager
	Anjali Balani	Investment Specialist
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Growth Team	Shane Duffy	Portfolio Manager
	Thomas J Murray	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Unconstrained Team	Shane Duffy	Portfolio Manager
	Thomas J Murray	Portfolio Manager
	Anjali Balani	Investment Specialist
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International REI 100 Team	Piera Elisa Grassi	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International REI Team	Piera Elisa Grassi	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Focus Team	James Cook	Portfolio Manager
	Timothy Woodhouse	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Equity Income Team	Helge Skibeli	Portfolio Manager
	Sam Witherow	Portfolio Manager

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Unconstrained Team	Rajesh C Tanna	Portfolio Manager
	Ruairidh A Hill	Investment Specialist

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global REI Team	Piera Elisa Grassi	Portfolio Manager
	Raffaele Zingone	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Natural Resources Team	Christopher J Korpan	Portfolio Manager
	Veronika Lysogorska	Portfolio Manager

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Growth Team	Rajesh C Tanna	Portfolio Manager

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Select Team	Craig R Morgan	Portfolio Manager
	Christian Pecher	Portfolio Manager
	Helge Skibeli	Portfolio Manager
	Timothy Devlin	Investment Specialist
	Michela De Nicola	Investment Specialist
	Raphaelle Trancart	Investment Specialist

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Healthcare Team	Bartjan van Hulten	Portfolio Manager
	Dominic Valder	Portfolio Manager
	Frances D Gerhold	Investment Specialist

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Global Dynamic/Intrepid Team	John Baker	Portfolio Manager
	Sandeep Bhargava	Portfolio Manager
	Nicholas J Horne	Portfolio Manager
	William Meadon	Portfolio Manager
	Zenah Shuhaiber	Portfolio Manager

Investment Strategy - GLOBAL STRATEGIES	Supervised Person	Role
Climate Change Solutions Team	Sara Bellenda	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - EUROPE STRATEGIES	Supervised Person	Role
Focused European Multinationals (FEM) Team	Rajesh C Tanna	Portfolio Manager
	Louise Bonzano	Investment Specialist
	Malcolm I Smith	Head of Investment Team

Investment Strategy - EUROPE STRATEGIES	Supervised Person	Role
Europe Analyst Team	Rajesh C Tanna	Portfolio Manager
	Maciej Wasilewicz	Portfolio Manager

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Brochure Supplement

John Baker

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This brochure supplement dated April 16, 2024, provides information about John Baker that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John Baker (born 1972), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He is a member of the Dynamic investment team, with additional responsibilities for UK income mandates. An employee since 1994, John was previously an analyst within the UK retail funds team. John joined the firm after graduation. He obtained a B.A. in European Studies, French and Italian from University College Cork, Ireland and earned a Diploma in Business Studies from University College Galway, Ireland. He is an Associate of Institute of Investment Management & Research (AIMR).

DISCIPLINARY INFORMATION

John Baker has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John Baker is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John Baker for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John Baker is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of John Baker are supervised by Jonathan James A Ingram, managing director, is a portfolio manager and Head of the Unconstrained team within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207-7425379.

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Brochure Supplement

Anjali Balani

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This brochure supplement dated April 16, 2024, provides information about Anjali Balani that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Anjali Balani (born 1984), *executive director*, is the US head of the Investment Specialist team within the J.P. Morgan Asset Management International Equity Group, based in New York. An employee since 2012, she previously worked on the Institutional Advisor sales team working primarily with RIAs in the Northeast and thereafter moved within the firm to Mumbai, India in a global strategic relationships role. Anjali graduated summa cum laude with a dual concentration in Finance and Accounting from Boston University, obtained her MBA from NYU Stern, and received her CIMA® from Wharton.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

DISCIPLINARY INFORMATION

Anjali Balani has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Anjali Balani is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Anjali Balani is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anjali Balani for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anjali Balani is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Anjali Balani are supervised by Frances D Gerhold, managing director, is Head of Investment Specialists within the J.P. Morgan Asset Management International Equity Group, based in London. Her contact number is (44) 207-7423435.

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Sara Bellenda

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This brochure supplement dated April 16, 2024, provides information about Sara Bellenda that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sara Bellenda (born 1973), *executive director*, is a portfolio manager and global sector specialist within the J.P. Morgan Asset Management International Equity Group, based in London. She is responsible for real estate securities and thematic strategies focused on climate change and sustainable infrastructure. An employee since 2017, Sara was an equity research analyst at Fidelity Management & Research covering European real estate and UK homebuilders. Sara holds an MBA in Hospitality Management from Cornell/ESSEC business school.

DISCIPLINARY INFORMATION

Sara Bellenda has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sara Bellenda is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sara Bellenda for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sara Bellenda is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Sara Bellenda are supervised by Lucy A Parken, managing director, is an analyst within the J.P. Morgan Asset Management International Equity Group, based in London. Her contact number is (44) 207-7425494.

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Brochure Supplement

Sandeep Bhargava

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This brochure supplement dated April 16, 2024, provides information about Sandeep Bhargava that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sandeep Bhargava (born 1964), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He manages global mandates and thematic strategies focused on sustainable food and natural capital. An employee since 1997, Sandeep was previously a product manager for Indian Asset Management in Asia. Prior to joining the firm, Sandeep spent two years managing Asian emerging market funds with a focus on technology and pharmaceuticals at Barclays Global Investors in London. Sandeep began his career lecturing at the University of York, combining this with consulting roles at several financial institutions including The World Bank in Washington, ICICI Bank in India and the United Nations Conference on Trade and Development in Switzerland. Sandeep holds a BA in Economics from Cambridge University and a DPhil in Economics from Oxford University.

DISCIPLINARY INFORMATION

Sandeep Bhargava has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sandeep Bhargava is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sandeep Bhargava for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sandeep Bhargava is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Sandeep Bhargava are supervised by William Meadon, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207-7424169.

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Louise Bonzano

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This brochure supplement dated April 16, 2024, provides information about Louise Bonzano that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Louise Bonzano (born 1976), *managing director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, and leads the London based investment specialist team. An employee since 1999, Louise joined the firm as a graduate trainee. She previously worked within the J.P. Morgan Private Bank Fund Sales Team. Louise obtained a BA in International Business Administration from ESC Reims.

DISCIPLINARY INFORMATION

Louise Bonzano has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Louise Bonzano is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Louise Bonzano for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Louise Bonzano is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Louise Bonzano are supervised by Frances D Gerhold, managing director, is Head of Investment Specialists within the J.P. Morgan Asset Management International Equity Group. Her contact number is (44) 207-7423435.

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James Cook

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This brochure supplement dated April 16, 2024, provides information about James Cook that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James Cook (born 1985), *executive director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He is a member of the Global Core Portfolio Management Team. An employee since 2007, James joined the firm as a graduate trainee. He was previously a portfolio manager of sector and long-short global mandates, having been a research analyst prior to that. He holds a BSc (Hons) in Economics from University College, London and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James Cook has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James Cook is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James Cook for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James Cook is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James Cook are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 736-0230141.

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Timothy Devlin

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This brochure supplement dated April 16, 2024, provides information about Timothy Devlin that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy Devlin (born 1963), *managing director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, and co-leads the New York based investment specialist team. Tim re-joined the firm in 2012 and was previously an US equity portfolio strategist at Artio Global where he had earlier been director of client service working primarily with the firm's international equity clients. He obtained a BA in Economics from Union College.

DISCIPLINARY INFORMATION

Timothy Devlin has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy Devlin is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Timothy Devlin is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy Devlin for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy Devlin is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Timothy Devlin are supervised by Anjali Balani, executive director, is the US Head of Investment Specialists within the J.P. Morgan Asset Management International Equity Group. Her contact number is (212) 622-0660.

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Brochure Supplement

Shane Duffy

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This brochure supplement dated April 16, 2024, provides information about Shane Duffy that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Shane Duffy (born 1977), *managing director*, is a portfolio manager in the International Equity Group, based in London, which particular responsibility for International Growth, International Focus, and JIG (ETF) portfolios. An employee since 1999, Shane was previously a global sector specialist covering the consumer discretionary sector. Shane joined the team in 1999, holds a MA in History from Cambridge University, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Shane Duffy has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Shane Duffy is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Shane Duffy for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Shane Duffy is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Shane Duffy are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Frances D Gerhold

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This brochure supplement dated April 16, 2024, provides information about Frances D Gerhold that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Frances D Gerhold (born 1985), *managing director*, is Head of Investment Specialists globally within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2007, Frances joined the firm as a graduate trainee. She was previously an investment specialist within the Global Equity and then International Equity Group. Frances obtained a BSc in Mathematics from the University of Bath and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Frances D Gerhold has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Frances D Gerhold is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Frances D Gerhold for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Frances D Gerhold is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Frances D Gerhold are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Piera Elisa Grassi

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This brochure supplement dated April 16, 2024, provides information about Piera Elisa Grassi that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Piera Elisa Grassi (born 1976), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. She is the lead of the Research Enhanced Index Portfolio Management Team. An employee since 2004, Piera Elisa was previously a quantitative analyst and portfolio manager for global strategies. Prior to joining, Piera Elisa was a bond quantitative analyst and risk analyst at Foreign and Colonial Asset Management. Before this, she worked for BARRA in London, focusing on equity risk management and portfolio construction. Piera Elisa obtained a MA (equivalent) in Economics from Bocconi University in Milan.

DISCIPLINARY INFORMATION

Piera Elisa Grassi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Piera Elisa Grassi is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Piera Elisa Grassi for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Piera Elisa Grassi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Piera Elisa Grassi are supervised by Nicholas J Horne, managing director, is a portfolio manager and the CIO of the Global Structured Equity Group within equities at J.P. Morgan Asset Management. His contact number is (44) 207- 7426394.

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Brochure Supplement

Ruairidh A Hill

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This brochure supplement dated April 16, 2024, provides information about Ruairidh A Hill that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ruairidh A Hill (born 1991), *executive director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2013, Ruairidh joined as a graduate trainee. He obtained a MA (Hons) in Economics from the University of Edinburgh and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Ruairidh A Hill has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ruairidh A Hill is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ruairidh A Hill for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ruairidh A Hill is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Ruairidh A Hill are supervised by Louise Bonzano, managing director, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, and leads the London based investment specialist team. Her contact number is (44) 207-7427813.

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Brochure Supplement

Nicholas J Horne

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This brochure supplement dated April 16, 2024, provides information about Nicholas J Horne that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas J Horne (born 1983), *managing director* is a portfolio manager and the CIO of the Global Structured Equity Group within equities at J.P. Morgan Asset Management, based in London. An employee since 2006, Nicholas joined the firm as a graduate trainee. He holds a BSM in Finance and International Relations from Tulane University, and a MSc in Politics of the World Economy from the London School of Economics and Political Science. Nicholas is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nicholas J Horne has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas J Horne is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas J Horne for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas J Horne is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas J Horne are supervised by Malcolm I Smith, managing director, head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Bartjan van Hulten

U.S. Equities

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This brochure supplement dated April 16, 2024, provides information about Bartjan van Hulten that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Bartjan van Hulten (born 1970), *executive director*, is an analyst in the U.S. Equity Research Group covering the Pharmaceuticals/Biotechnology sector. Prior to joining JP Morgan, Bartjan ran Medex Capital, a global healthcare fund he founded in 2011. Before that, he was at Fidelity Investments as healthcare team leader, covering healthcare investments across a broad range of European and US portfolios. From 1998 to 2003, he led the healthcare research team at MeesPierson (ABNAmro), covering European and US healthcare companies. He began his career at Raytheon in 1996 having completed service as a lieutenant in the Dutch Navy. Bartjan holds a Masters in Business Administration from Insead and a Masters in Science in Applied Physics from Delft University of Technology, the Netherlands. He is also a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Bartjan van Hulten has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Bartjan van Hulten is not actively engaged in any other investment- related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Dominic Valder for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Bartjan van Hulten is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product- specific disclosures.

The advisory activities of Bartjan van Hulten are supervised by David E Small, managing director, and the Director of U.S. Equity Research. His contact number is (212) 648-0752.

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Brochure Supplement

Christopher J Korpan

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This brochure supplement dated April 16, 2024, provides information about Christopher J Korpan that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christopher J Korpan (born 1982), *executive director*, is a portfolio manager and global sector specialist in the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2010, Christopher was a business analyst at Lundin Mining Corporation and a geologist at Bema Gold Corporation. Christopher obtained a MSc in Metals and Energy Finance from Imperial College London and a BSc Geology (Hons) from Edinburgh University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Christopher J Korpan has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christopher J Korpan is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christopher J Korpan for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Christopher J Korpan is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Christopher J Korpan are supervised by Lucy A Parken, managing director, is an analyst within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207-7425494.

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Brochure Supplement

Veronika Lysogorska

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This brochure supplement dated April 16, 2024, provides information about Veronika Lysogorska that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Veronika Lysogorska (born 1984), *executive director*, is a Natural Resources analyst within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 2010, Veronika previously worked at HSBC in London as an analyst responsible for the metals and mining sector in the Central and Eastern Europe, Middle East and Africa (CEMEA) region. Prior to that, she worked at ING in Moscow as a junior equity research analyst. Veronika obtained a degree in Finance from the State University-Higher School of Economics in Moscow, Russia.

DISCIPLINARY INFORMATION

Veronika Lysogorska has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Veronika Lysogorska is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Veronika Lysogorska for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Veronika Lysogorska is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Veronika Lysogorska are supervised by Giovanni Carriere, managing director, is the Head of Emerging Markets Research within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in London. His contact number is (44) 207-1345550.

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Brochure Supplement

William Meadon

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This brochure supplement dated April 16, 2024, provides information about William Meadon that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

William Meadon (born 1961), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1996, William was previously Head of UK Specialist Pension Funds at Newton Investment Management Ltd, responsible for pension funds and the Newton Higher Income Fund. William obtained a BA (Hons) in Economics from the University of Nottingham and is a qualified Chartered Accountant.

The Chartered Accountant designation is issued by the Institute of Chartered Accountants in England and Wales ("ICAEW"). To become an ICAEW Chartered Accountant you must (i) study and pass 15 exam modules focused on different aspects of accountancy, finance and business; (ii) complete 450 days of work experience, which normally takes between three and five years, with an ICAEW authorized training employer or authorized training principal working in one or more of the following fields: Accounting, Audit and Assurance, Tax, Financial Management, Insolvency or Information Technology; (iii) complete a professional development program; and (iv) ethics and professional skepticism training.

DISCIPLINARY INFORMATION

William Meadon has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

William Meadon is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to William Meadon for providing advisory services.

SUPERVISION

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William Meadon is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of William Meadon are supervised by Nicholas J Horne, managing director, is a portfolio manager and the CIO of the Global Structured Equity Group within equities at J.P. Morgan Asset Management, based in London. His contact number is (44) 207-7426394.

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Brochure Supplement

Craig R Morgan

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This brochure supplement dated April 16, 2024, provides information about Craig R Morgan that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Craig R Morgan (born 1988), *executive director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He is a member of the Global Core Portfolio Management Team. An employee since 2013, Craig was previously an implementation specialist and before that, was with Bank of America Merrill Lynch as a business analyst within the technology team. Craig obtained an MPhys from the University of Oxford. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Craig R Morgan has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Craig R Morgan is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Craig R Morgan for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Craig R Morgan is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Craig R Morgan are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 736-0230141.

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Brochure Supplement

Thomas J Murray

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This brochure supplement dated April 16, 2024, provides information about Thomas J Murray that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Thomas J Murray (born 1972), *managing director*, is a portfolio manager in the International Equity Group, based in London, with particular responsibility for International Equity, ACWI ex US, and International Focus portfolios. An employee since 1996, Tom was previously a global sector specialist covering the energy sector. Tom holds a BA (Hons) in Classics from Bristol University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Thomas J Murray has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Thomas J Murray is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Thomas J Murray for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Thomas J Murray is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Thomas J Murray are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Michela De Nicola

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This brochure supplement dated April 16, 2024, provides information about Michela De Nicola that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michela De Nicola (born 1973), executive director, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2022, Michela was previously an investment specialist at Barings and Legal and General. Michela holds a summa cum laude degree in Financial Markets & Institutions from Università Bocconi, a MSc in Finance from London Business School and is fluent in Italian, English and French.

DISCIPLINARY INFORMATION

Michela De Nicola has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michela De Nicola is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michela De Nicola for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michela De Nicola is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Michela De Nicola are supervised by Louise Bonzano, managing director, is an investment specialist within the J.P. Morgan Asset Management International Equity Group. Her contact number is (44) 207-7427813.

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Brochure Supplement

Christian Pecher

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This brochure supplement dated April 16, 2024, provides information about Christian Pecher that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christian Pecher (born 1972), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He is a member of the Global Core Portfolio Management Team. An employee since 1998, Christian was previously Head of Developed Asia Research based in Tokyo, and before that a European utilities research analyst. Prior to that, Christian covered the European technology sector. Christian obtained a BSc. in business economics from the University of London and earned an MSc. in Economics from the London School of Economics. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Christian Pecher has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christian Pecher is not actively engaged in any other investment- related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christian Pecher for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Christian Pecher is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Christian Pecher are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 736-0230141.

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Brochure Supplement

Zenah Shuhaiber

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This brochure supplement dated April 16, 2024, provides information about Zenah Shuhaiber that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Zenah Shuhaiber (born 1984), *executive director*, is a portfolio manager within J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2005, she obtained a MA in Economics and Management at the University of Oxford. Zenah is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Zenah Shuhaiber has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Zenah Shuhaiber is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Zenah Shuhaiber for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Zenah Shuhaiber is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Zenah Shuhaiber are supervised by Thomas J Murray, managing director, is a portfolio manager in the International Equity Group, based in London. His contact number is (44) 207-7424955.

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Brochure Supplement

Helge Skibeli

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This brochure supplement dated April 16, 2024, provides information about Helge Skibeli that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Helge Skibeli (born 1961), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He leads the Global Core Portfolio Management Team. An employee since 1990, Helge was previously the Global Head of Developed Market Equity Research. Before that he was Head of Research for the US, based in New York, which followed being Head of Asia ex Japan Research, based in Singapore. Prior to that he was a research analyst for European autos and basic industries. Helge obtained an MA in General Business from the Norwegian School of Management and earned an MBA from the University of Wisconsin-Madison. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Helge Skibeli has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Helge Skibeli is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Helge Skibeli for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

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The advisory activities of Helge Skibeli are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Malcolm I Smith

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This brochure supplement dated April 16, 2024, provides information about Malcolm I Smith that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Malcolm I Smith (born 1981), *managing director*, is Head of the J.P. Morgan Asset Management International Equity Group. An employee since 2014, Malcolm was previously with BlackRock where he was a managing director within the Fundamental Equities Group. Malcolm obtained a MA (with Honours) in Accountancy from The University of Aberdeen.

DISCIPLINARY INFORMATION

Malcolm I Smith has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Malcolm I Smith is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Malcolm I Smith for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Malcolm I Smith is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Malcolm I Smith are supervised by Paul A Quinsee, managing director, is the Global Head of Equities for J.P. Morgan Asset Management. His contact number is (212) 648-0712.

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Brochure Supplement

James M Sutton

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This brochure supplement dated April 16, 2024, provides information about James M Sutton that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James M Sutton (born 1987), *executive director* is a portfolio manager in the International Equity Group, based in London, with particular responsibility for the International Equity and ACWI ex US portfolios. An employee since February 2010, James was previously a global sector specialist specializing in metals and mining, and prior to this, he was a client portfolio manager on the International Equity Group, primarily responsible for natural resources products. James achieved a BA in Modern History from the University of Oxford and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James M Sutton has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James M Sutton is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James M Sutton for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James M Sutton is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James M Sutton are supervised by Thomas J Murray, managing director, is a portfolio manager in the International Equity Group, based in London. His contact number is (44) 207-7424955.

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Brochure Supplement

Rajesh C Tanna

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This brochure supplement dated April 16, 2024, provides information about Rajesh C Tanna that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rajesh C Tanna (born 1974), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. He is the lead of a team of global and European equity portfolio managers. An employee since 2011, Raj joined the Private Bank as an equity strategist and was previously a long-only equity portfolio manager with Credit Suisse. Raj holds a BA in Economics and International Studies, and a master's degree in Management Science and Operational Research, both from Warwick Business School. He is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Rajesh C Tanna has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rajesh C Tanna is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rajesh C Tanna for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Rajesh C Tanna is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Rajesh C Tanna are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Raphaelle Trancart

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This brochure supplement dated April 16, 2024, provides information about Raphaelle Trancart that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Raphaelle Trancart (born 1980), *executive director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group. An employee since August 2012, Raphaelle previously worked at AXA Investment Managers in Paris as a product development manager. Before that, she was an institutional sales manager at LAAMA, distributor of AXA Investment Managers' products in Latin America, based in Chile. Raphaelle obtained an MSc in Management from HEC Paris and a BA in European Politics from the Institut d'Etudes Politiques de Lille.

DISCIPLINARY INFORMATION

Raphaelle Trancart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Raphaelle Trancart is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Raphaelle Trancart for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Raphaelle Trancart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Raphaelle Trancart are supervised by Louise Bonzano, managing director, is an investment specialist within the J.P. Morgan Asset Management International Equity Group. Her contact number is (44) 207-7427813.

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Brochure Supplement

Dominic Valder

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This brochure supplement dated April 16, 2024, provides information about Dominic Valder that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Dominic Valder, (born 1973), *executive director*, is a global sector specialist within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2020, Dominic previously worked for Fidelity International as a senior investment analyst for the US healthcare sector. Dominic earned a BA and MA in Biochemistry at Oxford University.

DISCIPLINARY INFORMATION

Dominic Valder has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Dominic Valder is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Dominic Valder for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Dominic Valder is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Dominic Valder are supervised by Lucy A Parken, managing director, is an analyst within the J.P. Morgan Asset Management International Equity Group, based in London. Her contact number is (44) 207-7425494.

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Brochure Supplement

Maciej Wasilewicz

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This brochure supplement dated April 16, 2024, provides information about Maciej Wasilewicz that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Maciej Wasilewicz, (born 1979), *managing director*, is the Europe Head of Research within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since November 2014, Maciej was previously an analyst for the financial sector within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. He holds a BComm / LLB (Honours) from the Australian National University.

DISCIPLINARY INFORMATION

Maciej Wasilewicz has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Maciej Wasilewicz is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Maciej Wasilewicz for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Maciej Wasilewicz is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Maciej Wasilewicz are supervised by Mark Ferguson, managing director, is the Global Head of Research for Equities, based in London. Mark is also a portfolio manager for the Global Emerging Markets Analyst strategy. His contact number is (44) 207-7423870.

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Brochure Supplement

Sam Witherow

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This brochure supplement dated April 16, 2024, provides information about Sam Witherow that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sam Witherow (born 1985), *managing director*, is a portfolio manager within the International Equity Group, based in London. He is a member of the Global Core Portfolio Management Team, with a focus on income mandates. An employee since 2008, Sam joined the firm as a graduate trainee. He was previously a portfolio manager for global unconstrained mandates, and prior to that a global sector specialist responsible for covering the energy sector. Sam obtained a BSc (Hons) in Economics and Politics from the University of Bristol and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Sam Witherow has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sam Witherow is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sam Witherow for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sam Witherow is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Sam Witherow are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 736-0230141.

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Brochure Supplement

Timothy Woodhouse

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This brochure supplement dated April 16, 2024, provides information about Timothy Woodhouse that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy Woodhouse (born 1986), *executive director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in New York. He has a particular focus on global core and sustainable mandates. An employee since 2008, Tim joined the firm as a graduate trainee. He was previously a research analyst working in the TMT sector. Tim obtained a BSc (Hons) in Economics from the University of York and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Timothy Woodhouse has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy Woodhouse is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy Woodhouse for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy Woodhouse is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Timothy Woodhouse are supervised by Rajesh C Tanna, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207-742 2525.

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Brochure Supplement

Raffaele Zingone

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This brochure supplement dated April 16, 2024, provides information about Raffaele Zingone that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Raffaele Zingone (born 1968), *managing director*, is a senior portfolio manager on the U.S. Structured Equity Team. An employee since 1991, Ralph is responsible for the Research Enhanced Index (REI) strategies and serves as co-portfolio manager on our Hedged Equity and Equity Premium Income strategies. Prior to this role, he was a research analyst following the aerospace, environmental, and diversified manufacturing sectors. Upon joining the firm, he was a quantitative equity analyst and later served as a U.S. Equity portfolio manager in London and New York. Ralph received his B.A. in mathematics and economics from the College of the Holy Cross and his M.B.A. in finance from New York University. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Raffaele Zingone has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Raffaele Zingone is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Raffaele Zingone for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Raffaele Zingone is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Raffaele Zingone are supervised by Hamilton Reiner, managing director, is the co-Head of the Global Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.