

J.P. Morgan Investment Management Inc.

Form ADV Part 2B Brochure Supplements

Quantitative Solutions

The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

Investment Strategy	Supervised Person	Role
Alternative Beta Strategies	Kartik Aiyar	Portfolio Manager
	Victor Li	Portfolio Manager
	Yazann Romahi	Portfolio Manager
	Keegan D Ball	Investment Specialist
	Garrett A. Norman	Investment Specialist
	Zachary Page	Investment Specialist

Investment Strategy	Supervised Person	Role
Strategic Beta Strategies	Victor Li	Portfolio Manager
	Yazann Romahi	Portfolio Manager
	Joe Staines	Portfolio Manager
	Keegan D Ball	Investment Specialist
	Garrett A. Norman	Investment Specialist
	Zachary Page	Investment Specialist

Investment Strategy	Supervised Person	Role
Thematic Equity Strategies	Aijaz Hussain	Portfolio Manager
	Victor Li	Portfolio Manager
	Jennifer R Rabowsky	Portfolio Manager
	Yazann Romahi	Portfolio Manager
	Keegan D Ball	Investment Specialist
	Garrett A. Norman	Investment Specialist
	Zachary Page	Investment Specialist

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Brochure Supplement

Kartik Aiyar

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This brochure supplement dated August 31, 2023 provides information about Kartik Aiyar that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kartik Aiyar, (born 1991), *vice president*, is a portfolio manager and researcher in the Quantitative Beta Strategies group based in London. Kartik's responsibilities include model development, portfolio construction and fund management on our alternative and strategic beta factor investing products. Kartik joined the firm in 2013 after graduating from the University of Oxford with a B.A. in History and Economics.

DISCIPLINARY INFORMATION

Kartik Aiyar has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Kartik Aiyar is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Kartik Aiyar for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Kartik Aiyar is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Kartik Aiyar are supervised by Yaz Romahi, managing director, is CIO for AM Solutions – Quantitative Solutions focused on managing and developing the firm's systematic and factor-based franchise across strategic beta and thematic. His contact number is +44 (207) 742-5122.

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Keegan D Ball

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This brochure supplement dated August 31, 2023 provides information about Keegan D Ball that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Keegan D Ball, (born 1994), *vice president*, is a member of the North American Core Beta and Quantitative Solutions Investment Specialist team within J.P. Morgan Asset Management, based in New York. Keegan serves as an expert on the firms expanding suite of multi-asset and systematic solutions within mutual funds, ETFs, and separately managed accounts. Prior to this role, Keegan worked as a Banker in J.P. Morgan's Private Bank where he worked closely with ultra-high-net-worth clients, family offices and foundations in the Northeast. In this role, he advised clients on asset allocation, investment strategies, trust and estate planning, banking and credit. Before joining J.P. Morgan, Keegan received his bachelor's degree in Economics from Florida State University.

DISCIPLINARY INFORMATION

Keegan D Ball has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Keegan D Ball is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Keegan D Ball for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Keegan D Ball is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Keegan D Ball are supervised by Garrett A Norman, CFA, executive director, is a member of the Investment Specialist team for the Global Asset Management Solutions group, based in New York. His contact number is (212) 648-1835.

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Aijaz Hussain

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This brochure supplement dated August 31, 2023, provides information about Aijaz Hussain that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Aijaz Hussain (born 1992), *vice president*, is a portfolio manager in the Quantitative Beta Strategies group, based in London. Prior to joining J.P. Morgan Asset Management in 2016, Aijaz worked as an Analytics Consultant at FactSet Research Systems. Aijaz graduated from Imperial College London with a BSc in Mathematics.

DISCIPLINARY INFORMATION

Aijaz Hussain has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Aijaz Hussain is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Aijaz Hussain for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Aijaz Hussain is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Aijaz Hussain are supervised by Victor Li, executive director, is Head of Equity and Alternative Beta Research and a portfolio manager in the Quantitative Beta Strategies group, based in London. His contact number is +44 (207) 742-5313.

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Victor Li

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This brochure supplement dated August 31, 2023, provides information about Victor Li that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Victor Li (born 1981), *executive director*, is Head of Research and a portfolio manager in the Quantitative Solutions group, based in London. Victor's primary responsibilities include the oversight of the team's research agenda, AI & thematic investing research, portfolio management for quantitative and thematic strategies. His research focus also include factor-based & risk premia strategies, machine learning techniques, quantitative asset allocation. Prior to joining the firm in 2010, Victor completed a PhD in Signal Processing at Imperial College London, where he was also employed as a research assistant. Victor additionally has an MSc with Distinction in Communications Engineering from the University of Manchester, a BEng in Information Engineering from the Beijing Institute of Technology, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Victor Li has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Victor Li is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Victor Li for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Victor Li is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Victor Li are supervised by Yazann Romahi, PhD, CFA, managing director, is CIO for AM Solutions – Quantitative Solutions focused on managing and developing the firm's systematic and factor-based franchise across strategic beta and thematic. His contact number is +44 (207) 742-5122.

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Garrett A. Norman

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This brochure supplement dated August 31, 2023, provides information about Garrett A. Norman that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Garrett A. Norman, CFA (born 1985), *executive director*, is a member of the Investment Specialist team for the Global Asset Management Solutions group, based in New York. In this role, Garrett focuses on the group's quantitative investment capabilities, spanning factor-based, thematic, and multi-asset strategies. Prior to joining J.P. Morgan, Garrett was an Associate Director in Portfolio Management at PAAMCO where he focused on investments in fixed income relative value, long/short credit, distressed debt, and equity hedge fund strategies. He additionally has experience designing tactical asset allocation portfolios as part of a quantitative analytics group at Citigroup and has spent time conducting research on factors for use in stock-selection models at Batterymarch Financial Management, Inc. Garrett graduated magna cum laude from the University of Pennsylvania with a bachelor's degree in Economics and holds an MBA from the University of Chicago Booth School of Business with concentrations in Analytical Finance, Econometrics & Statistics, and Economics. He is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Garrett A. Norman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Garrett A. Norman is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Garrett A. Norman is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Garrett A. Norman for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Garrett A. Norman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Garrett A. Norman are supervised by Zachary Page, CFA, managing director, is Head of Asset Management Solutions' U.S. Investment Specialist team. His contact number is (212) 648-1229.

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Brochure Supplement

Zachary Page

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This brochure supplement dated August 31, 2023, provides information about Zachary Page that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Zachary Page (born 1982), *managing director*, is Head of Asset Management Solutions' U.S. Investment Specialist team. Based in New York, Zack is responsible for managing Multi-Asset Solutions U.S. Institutional, Funds and Advisory Model client business and overseeing many of the group's key relationships. In this capacity, Zack partners with senior management to set and execute on priorities for Multi-Asset Solutions' U.S.-based clients. Zack manages a team of Investment Specialists who design and structure custom multi-asset strategies on behalf of institutional and retail investors. Zack's work has focused on investment strategy for public and private defined benefit plans, Taft-Hartley plans, health care networks, endowments, foundations, and insurance companies. Zack joined J.P. Morgan in 2011. Prior to joining the firm, Zack worked at AllianceBernstein in Institutional Investments. From 2005 to 2007, Zack taught math in the South Bronx, NY as a Teach for America corps member. Zack holds a B.A. in Mathematical Economics from Colgate University and a Masters in Secondary Education from Pace University. He holds Series 7 and 63 licenses and is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Zachary Page has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Zachary Page is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMI"), an affiliated broker-dealer. JPMI serves as placement agent for certain private investment funds managed by JPMIM.

Zachary Page is also registered with National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Zachary Page for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Zachary Page is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Zachary Page are supervised by Robert Stewart, managing director, is the Global Head of the Investment Specialist (IS) team within Asset Management Solutions (AMS). His contact number is +44 (207) 742-4262.

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Brochure Supplement

Jennifer Rabowsky

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This brochure supplement dated August 31, 2023, provides information about Jennifer Rabowsky that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jennifer Rabowsky (born 1992), *vice president*, is a portfolio manager in AM Solutions – Quantitative Solutions team, based in New York. An employee since 2015, Jennifer previously worked as a Machine Learning engineer focusing on Natural Language Processing. Jennifer graduated from Bryn Mawr College with a BA in Mathematics and History of Art.

DISCIPLINARY INFORMATION

Jennifer Rabowsky has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jennifer Rabowsky is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jennifer Rabowsky for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jennifer Rabowsky is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jennifer Rabowsky are supervised by Victor Li, executive director, is Head of Research and a portfolio manager in the Quantitative Beta Strategies group, based in London. His contact number is 44 (207) 742-5313.

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Brochure Supplement

Yazann Romahi

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This brochure supplement dated August 31, 2023, provides information about Yazann Romahi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Yazann Romahi, PhD, CFA (born 1976), *managing director*, is CIO for AM Solutions – Quantitative Solutions focused on managing and developing the firm's systematic and factor-based franchise across strategic beta and thematic. He is also responsible for leading the firm's Multi-Asset Quantitative Research capabilities. Prior to joining J.P. Morgan in 2003, Yazann worked as a research analyst at the Centre for Financial Research at the University of Cambridge and undertook consulting assignments for a number of financial institutions including Pioneer Asset Management, PricewaterhouseCoopers, and HSBC. Yazann holds a PhD in Artificial Intelligence from the University of Cambridge and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Yazann Romahi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Yazann Romahi is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Yazann Romahi for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Yazann Romahi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Yazann Romahi are supervised by Jed Laskowitz, managing director, is Global Head of Asset Management Solutions, where he oversees more than \$300B in assets across the Multi-Asset and Quantitative Solutions investment teams. His contact number is (212) 648-2508.

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Brochure Supplement

Joe Staines

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This brochure supplement dated August 31, 2023 provides information about Joe Staines that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joe Staines, (born 1987), *executive director*, is a portfolio manager and research analyst at J.P. Morgan Asset Management in the Quantitative Solutions team. His research is focused on factor based investing and on robust portfolio construction. He is a lead portfolio manager for Quantitative Solutions custom institutional equity offering and is also part of the portfolio management team for Quantitative Solutions index equity and multi asset alternative strategies in public and institutional vehicles. Joe holds a PhD in Computational Finance from University College London and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Joe Staines has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joe Staines is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joe Staines for providing advisory services.

SUPERVISION

The Quantitative Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joe Staines is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joe Staines are supervised by Yazann Romahi, PhD, CFA, managing director, is CIO for AM Solutions – Quantitative Solutions focused on managing and developing the firm's systematic and factor-based franchise across strategic beta and thematic. His contact number is +44 (207) 742-5122.