

# J.P. Morgan Investment Management Inc.

## Form ADV Part 2B Brochure Supplements

### Advisory Portfolio Solutions

The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

Investment Strategy	Supervised Person	Role
Advisory Solutions	Philip Camporeale Jr.	Portfolio Manager
	Nicholas W. D'Eramo	Portfolio Manager
	Ove Fladberg	Portfolio Manager
	James Livolsi Jr.	Portfolio Manager
	Anshul Mohan	Portfolio Manager
	Joel I Ryzowy	Portfolio Manager
	Michael S Schoenhaut	Portfolio Manager
	John R Speer	Portfolio Manager
	Luying Wei	Portfolio Manager
	Shakira Cabrera	Investment Specialist
	Amy J Foland	Investment Specialist
	Zachary Page	Investment Specialist

## Form ADV Part 2B

### Brochure Supplement

#### Sharika Cabrera

Advisory Portfolio Solutions  
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#### J.P. Morgan Investment Management Inc.

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This brochure supplement dated January 18, 2024, provides information about Sharika Cabrera that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Sharika Cabrera** (born 1981), *executive director*, is an investment specialist in the Multi-Asset Solutions team based in New York City. Sharika is responsible for communicating the outlook and portfolio positioning for several of Multi-Asset Solution's retail strategies. An employee since 2003, Sharika began her career at J.P. Morgan in the firm's Internal Consulting Services Analyst Program and later joined the Mexico Team for J.P. Morgan's Private Bank. Most recently, Sharika was part of the Institutional Advisor team at J.P. Morgan where she spent 7 years representing the firm's managed account, institutional mutual fund, alternative investment, and wealth management capabilities to the independent investment advisor community in the North Central U.S. Sharika holds a B.A. in Economics from Columbia University and has Series 3, 7, and 63 licenses as well as the CIMA designation.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

#### DISCIPLINARY INFORMATION

Sharika Cabrera has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Sharika Cabrera is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Sharika Cabrera is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sharika Cabrera for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sharika Cabrera is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Sharika Cabrera are supervised by Zachary Page, managing director, is Head of U.S. Institutional Multi-Asset Solutions Investment Specialists. His contact number is (212) 648-1229.

## Form ADV Part 2B

### Brochure Supplement

#### Philip Camporeale Jr.

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This brochure supplement dated January 18, 2024, provides information about Philip Camporeale Jr. that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Philip Camporeale Jr.** (born 1978), *managing director*, is a portfolio manager on the Multi-Asset Solutions team, based in New York. In this role, Philip is responsible for developing and implementing global macro trading insights consistent with the Multi Asset Solutions investment process. A particular area of focus is the impact of global monetary policy on asset prices. Philip joined the Multi Asset Solutions team in 2011 and prior to his current role Philip managed the Investment Specialist team focused on US Funds. An employee since 2000, Philip was previously a portfolio manager in the New York fixed income group where he was responsible for managing duration and yield curve strategies. Philip has also appeared in various media outlets including CNBC, Bloomberg, and The Wall Street Journal. Philip earned a B.S. in Accounting and an M.B.A. in Finance from Fordham University. He is Series 3, 7, and 63 licensed.

#### DISCIPLINARY INFORMATION

Philip Camporeale Jr. has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Philip Camporeale Jr. is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Philip Camporeale Jr. is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Philip Camporeale Jr. for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Philip Camporeale Jr. is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Philip Camporeale Jr. are supervised by Jeffrey A Geller, CFA, managing director, is a Chief Investment Officer of Multi-Asset Solutions, where he is responsible for investment oversight of all mandates managed in New York. His contact number is (212) 648-0757.

## Form ADV Part 2B

### Brochure Supplement

#### Nicholas W. D'Eramo

Advisory Portfolio Solutions  
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#### J.P. Morgan Investment Management Inc

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This brochure supplement dated January 18, 2024, provides information about Nicholas W. D'Eramo that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Nicholas W. D'Eramo** (born 1975), *executive director*, is a portfolio manager on J.P. Morgan Asset Management's Beta Strategies team based in Columbus. Nick serves as a portfolio manager for the JPMorgan U.S. Equity Index Fund, as well as, other market cap weighted strategies globally. In addition, Nick is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team managing the JPMorgan Investor Funds. His responsibilities include research, monitoring and communicating global economic data and trends, portfolio implementation and marketing support. An employee of the firm since 2000, Nick previously held several positions within the firm, including portfolio manager for the JPM International Equity Index Fund, equity trader for Bank One Investment Advisors and senior employee benefits reporting analyst in the Banc One Investment Management Group. Prior to joining the firm, he was a senior mutual fund accountant at BISYS Mutual Fund Services. Nick earned a B.A. in Finance from the University of Toledo and a M.S. in Financial Economics from Ohio University. He maintains Series 7 and 63 licenses.

#### DISCIPLINARY INFORMATION

Nicholas W. D'Eramo has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Nicholas W. D'Eramo is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Nicholas W. D'Eramo is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas W. D'Eramo for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas W. D'Eramo is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas W. D'Eramo are supervised by Ove Fladberg, managing director, is Investor Funds CIO in J.P. Morgan Asset Management Solutions. His contact number is (614) 213-2069.

## Form ADV Part 2B

### Brochure Supplement

#### Ove Fladberg

Advisory Portfolio Solutions

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#### J.P. Morgan Investment Management Inc.

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This brochure supplement dated January 18, 2024, provides information about Ove Fladberg that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Ove Fladberg** (born 1975), *managing director*, is Investor Funds CIO in J.P. Morgan Asset Management Solutions and head of market cap weighted equity investment strategies. He is lead portfolio manager for Investor funds, a series of multi-asset funds, and a portfolio manager on the SmartRetirement suite of funds. In his Portfolio Management role, he is responsible for asset allocation optimization, portfolio analytics, asset allocation research and manager due diligence for the Funds. Ove previously held various positions within the firm including senior portfolio analyst for the Investment Strategies Team, vice president and wholesaler, and vice president of Personal Financial Services at JPMorgan Chase Bank. Prior to joining the firm in 2003, he was an investment specialist at Charles Schwab & Co. and an investment representative at Edward Jones. Ove earned a Masters of Business and Economics from BI Norwegian School of Management. He maintains Series 7 and 63 licenses.

#### DISCIPLINARY INFORMATION

Ove Fladberg has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Ove Fladberg is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Ove Fladberg is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ove Fladberg for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ove Fladberg is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Ove Fladberg are supervised by Jed M Laskowitz, managing director, is Chief Investment Officer and Global Head of Asset Management Solutions. His contact number is (212) 648-2508.

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### Brochure Supplement

#### James Livolsi Jr.

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This brochure supplement dated January 18, 2024, provides information about James Livolsi Jr. that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**James Livolsi Jr.** (born 1988), *executive director*, is a portfolio manager for J.P. Morgan Asset Management's Multi-Asset Solutions team based in New York. An employee since 2010, James is responsible for manager selection and portfolio construction across balanced and outcome oriented advisory portfolio solutions. He focuses on portfolio management and the interpretation and implementation of tactical asset allocation strategy for multi-asset portfolios. James holds a B.A. in Economics and Government from Georgetown University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

#### DISCIPLINARY INFORMATION

James Livolsi Jr. has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

James Livolsi Jr. is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

James Livolsi Jr. is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James Livolsi Jr. for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James Livolsi Jr. is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James Livolsi Jr. are supervised by Joel I Ryzowy, executive director, is a portfolio manager and leads JPMAM's U.S. Advisory team based in New York. His contact number is (212) 622-6060.



## Form ADV Part 2B

### Brochure Supplement

#### Anshul Mohan

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#### J.P. Morgan Investment Management Inc.

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This brochure supplement dated January 18, 2024, provides information about Anshul Mohan that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Anshul Mohan** (born 1977), *executive director*, of Global Asset Management Solutions within J.P. Morgan's Asset & Wealth Management division is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team based in Columbus. He is a member of the team managing the JPMorgan Investor Funds, a series of multi-asset funds. Anshul focuses on multi-asset strategy and is a member of the Investor Funds Asset Allocation Forum. In his role, he is responsible for asset allocation research, portfolio construction and optimization, and manager due-diligence for the funds. Anshul previously worked as an Investment Specialist in the J.P. Morgan Private Bank in Managed Solutions & Strategy team responsible for investing client assets in multi-assets discretionary portfolios. He joined JPMorgan in 2010 and worked in Asset Management and Investment Bank as a Research Analyst and a Market Strategist before joining the Private Bank. Prior to JPMorgan, Anshul worked at Ernst & Young LLP as a Product Manager. Anshul holds a Bachelor of Engineering degree from Indian Institute of Technology and a Master in Finance degree from Princeton University. He maintains Series 3, 7, 63 and SIE licenses.

#### DISCIPLINARY INFORMATION

Anshul Mohan has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Anshul Mohan is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Anshul Mohan is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anshul Mohan for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anshul Mohan is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Anshul Mohan are supervised by Ove Fladberg managing director, is Investor Funds CIO in J.P. Morgan Asset Management Solutions. His contact number is (614) 213-2069.

## Form ADV Part 2B

### Brochure Supplement

#### Amy J Foland

Advisory Portfolio Solutions  
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(212) 648-1550

#### J.P. Morgan Investment Management Inc.

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This brochure supplement dated January 18, 2024, provides information about Amy J Foland that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Amy J Foland** (born 1990), *executive director*, is an Investment Specialist for J.P. Morgan Asset Management's Multi-Asset Solutions team based in New York. An employee since 2011, Amy is responsible for communicating investment performance, outlook, and strategy to retail and institutional clients. Prior to this role, Amy spent six years as a Portfolio Insights Strategist performing customized, in-depth analyses on model portfolios, specifically for Independent Broker Dealers. Amy graduated summa cum laude from The College of New Jersey, with a B.S. in both Finance and Italian. She holds Series 7 and 63 licenses and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

#### DISCIPLINARY INFORMATION

Amy J Foland has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Amy J Foland is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P.

Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Amy J Foland is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Amy J Foland for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Amy J Foland is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Amy J Foland are supervised by Zachary Page, managing director, Head of U.S. Institutional Multi-Asset Solutions Investment Specialists. His contact number is (212) 648-1229.



## Form ADV Part 2B

### Brochure Supplement

#### Zachary Page

Advisory Portfolio Solutions  
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#### J.P. Morgan Investment Management Inc.

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This brochure supplement dated January 18, 2024, provides information about Zachary Page that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Zachary Page** (born 1982), CFA, *managing director*, is Head of U.S. Institutional Multi-Asset Solutions Investment Specialists. Based in New York, Zack is responsible for managing Multi-Asset Solutions U.S. Institutional business and overseeing many of the group's key relationships. In this capacity, Zack partners with senior management to set and execute on priorities for Multi-Asset Solutions' institutional clients. Zack manages a team of Investment Specialists who design and structure custom multi-asset strategies on behalf of institutional investors. Zack's work has focused on investment strategy for public and private defined benefit plans, Taft-Hartley plans, health care networks, endowments, foundations and insurance companies. Zack joined J.P. Morgan in 2011. Prior to joining the firm, Zack worked at AllianceBernstein in Institutional Investments. From 2005 to 2007, Zack taught math in the South Bronx, NY as a Teach for America corps member. Zack holds a B.A. in Mathematical Economics from Colgate University and a Masters in Secondary Education from Pace.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

#### DISCIPLINARY INFORMATION

Zachary Page has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Zachary Page is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Zachary Page is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Zachary Page for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Zachary Page is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Zachary Page are supervised by Robert P Stewart, managing director, is the Global Head of the Investment Specialist (IS) team within Asset Management Solutions (AMS). His contact number is 44 (207) 742-4262.

## Form ADV Part 2B

### Brochure Supplement

#### Joel I Ryzowy

Advisory Portfolio Solutions  
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(212) 622-6060

#### J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179  
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This brochure supplement dated January 18, 2024, provides information about Joel I Ryzowy that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Joel I Ryzowy** (born 1985), *executive director*, is a portfolio manager and leads JPMAM's U.S. Advisory team based in New York. Joel has been with the firm for 16 years holding numerous roles within Asset and Wealth Management (AWM) and the Corporate and Investment Bank (CIB) divisions. Currently, Joel is responsible for the design, construction, and management of AM's tactical, income and absolute return model portfolios totaling over \$7.5bn in AUS. These solutions are offered to Asset Management's wealth management, broker-dealer, and RIA clients. Prior to this role, Joel helped build and launch You Invest Portfolios, J.P. Morgan's entry into the robo-advisory space. Prior to that, Joel worked within the CIB creating structured finance and derivative solutions that mitigated corporate and sovereign clients' exposures to commodities, rates, currencies, and equities. During his time in the CIB, Joel also structured multi-asset transactions for private banks and institutional clients. Joel holds a B.A. (Hons.) from Columbia University. He holds Series 7 and 63 licenses.

#### DISCIPLINARY INFORMATION

Joel I Ryzowy has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Joel I Ryzowy is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joel I Ryzowy for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joel I Ryzowy is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joel I Ryzowy are supervised by Stephen Kaplan, managing director, is Head of Customized Managed Account Solutions for JPMorgan Asset Management. His contact number is (212) 648- 2756.

## Form ADV Part 2B

### Brochure Supplement

#### Michael S Schoenhaut

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(212) 648-0636

#### J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179  
(800) 343-1113

This brochure supplement dated January 18, 2024, provides information about Michael S Schoenhaut that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Michael S Schoenhaut** (born 1975), *managing director*, is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team, based in New York. Michael is primarily responsible for portfolio construction, manager selection and the interpretation and implementation of the team's asset allocation views in their multi-asset portfolios. He manages a global suite of multi-asset income funds. An employee since 1997, Michael has held other positions within Multi-Asset Solutions, including portfolio manager for balanced strategies and head of quantitative portfolio management. Michael earned a Bachelor's of Science in Operations Research and Industrial Engineering from Cornell University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

#### DISCIPLINARY INFORMATION

Michael S Schoenhaut has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Michael S Schoenhaut is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated

broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Michael S Schoenhaut is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael S Schoenhaut for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michael S Schoenhaut is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael S Schoenhaut are supervised by Gerhardt P Herbert, CFA, managing director, is co-Chief Investment Officer of Multi-Asset Solutions – U.S. for J.P. Morgan Asset Management's Solutions business. His contact number is (212) 272-0344.

## Form ADV Part 2B

### Brochure Supplement

#### John R Speer

Advisory Portfolio Solutions  
277 Park Ave, New York, NY, 10172-0003  
(212) 648-1288

#### J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179  
(800) 343-1113

This brochure supplement dated January 18, 2024, provides information about John R Speer that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**John R Speer** (born 1983), *executive director*, is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team based in New York. John focuses on manager selection, portfolio construction and tactical asset allocation across both traditional and alternative asset classes. He is a portfolio manager for GTAA & diversified portfolios, as advisory. An employee since 2007, John previously worked in the Private Bank at J.P. Morgan doing portfolio construction and quantitative analysis for high net worth individuals, endowments, and foundations. John holds a Bachelor of Arts in Economics and Computer Science from the College of the Holy Cross and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

#### DISCIPLINARY INFORMATION

John R Speer has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

John R Speer is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John R Speer for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John R Speer is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of John R Speer are supervised by Joel I Ryzowy, executive director, is a portfolio manager and leads JPMAM's U.S. Advisory team based in New York. His contact number is (212) 622-6060.

## Form ADV Part 2B

### Brochure Supplement

#### Luying Wei

Advisory Portfolio Solutions  
1111 Polaris Pkwy, Floor 2F, Columbus, OH, 43240-2050  
(614) 213-0970

#### J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179  
(800) 343-1113

This brochure supplement dated January 18, 2024, provides information about Luying Wei that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

#### EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Luying Wei** (born 1964), *executive director*, of Global Asset Management Solutions within J.P. Morgan's Asset & Wealth Management division is a member of Multi-Asset Solutions team based in Columbus. Luying conducts strategic and tactical quantitative research on asset allocation products and manager due diligence for the funds. She is a member of the Investor Funds Asset Allocation Forum. Prior to joining the group in 2003, Luying was a consumer modeling analyst for the firm. During her tenure as a Ph.D. candidate at The Ohio State University, she held research assistant positions in the Sociology Department, the School of Public Policy and Management and the Center for Human Resources Research. Additionally, she was a data analyst for the National Education Computing Center, State Educational Department in Beijing, China. Luying earned a B.S. in Electronic Science and Engineering from Nanjing University, a M.A. in Sociology from Peking University in Beijing and a Ph.D. in Sociology from Ohio State University. She is a CFA charterholder and a member of The CFA Institute and the CFA Society of Columbus.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

#### DISCIPLINARY INFORMATION

Luying Wei has no disciplinary information to report.

#### OTHER BUSINESS ACTIVITIES

Luying Wei is not actively engaged in any other investment-related business or occupation.

#### ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Luying Wei for providing advisory services.

#### SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Luying Wei is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Luying Wei are supervised by Ove Fladberg, managing director, is Investor Funds CIO in J.P. Morgan Asset Management Solutions. His contact number is (614) 213-2069.