The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

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James S Ahn
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-1302

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about James S Ahn that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
James S Ahn (born 1970), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, James is a senior portfolio manager for the Customized Bond Solutions Group and manages actively managed fixed income SMAs for U.S. tax-paying investors. Prior to joining the firm in 1996, he worked at Pricewaterhouse Coopers, LLP. James holds a B.S. in economics from the University of Pennsylvania

DISCIPLINARY INFORMATION
James S Ahn has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
James S Ahn is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to James S Ahn for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

James S Ahn is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of James S Ahn are supervised by Debra M Fierro, managing director, CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
This brochure supplement dated December 8, 2023, provides information about Peter G Aspbury that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Peter G Aspbury (born 1972), managing director, is a portfolio manager within the London-based European High Yield team. Prior to joining the firm in 2010, Peter was the head of High Yield Research at European Credit Management, where he was responsible for the sub-investment grade research efforts of seven corporate credit analysts and three dedicated leveraged loan analysts. Previously, he spent two years at the Bank of New York in their Corporate Banking group as both a credit analyst and a Lending Officer for the Healthcare Sector. Peter holds a B.A. in history from Middlebury College, a M.Sc. in European Studies from the London School of Economics and an M.B.A. from Cornell University's Johnson School.

DISCIPLINARY INFORMATION

Peter G Aspbury has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Peter G Aspbury is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Peter G Aspbury for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

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The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Peter G Aspbury are supervised by Robert L Cook, managing director, the head of Global High Yield in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (317) 236-5650.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Daniel Ateru (born 1983), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group within JPMorgan Asset Management. Based in Columbus Ohio, he is a portfolio manager within the U.S. broad markets group. Daniel is responsible for managing institutional taxable bond portfolios and fund vehicles across multiple strategies including long duration, intermediate, stable value and core bond. Daniel focuses on portfolio construction, sector allocation and fundamental bottom up value investing across multiple fixed income sectors. Prior to joining JPMorgan Asset Management in 2012, he worked in the Goldman Sachs Market Risk Modeling and Analysis Group in New York, focusing on fixed income and commodities products. Prior to that, he was a telematics engineer at Johnson Controls Electronics Group, where he managed the development of audio and speech recognition systems. Daniel holds a B.S. in electrical and computer engineering from Calvin University and an M.B.A from Stephen M. Ross School of Business at the University of Michigan. He is also a CFA charter holder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Daniel Ateru has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Daniel Ateru is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Daniel Ateru for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Daniel Ateru is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Daniel Ateru are supervised by Richard D Figuly, managing director, Head of Core Strategy within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
Form ADV Part 2B
Brochure Supplement

Emil M Babayev
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-1380

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Emil M Babayev that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Emil M Babayev (born 1979), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Emil is the lead portfolio manager for our hard currency debt strategies within the Emerging Markets Debt Team. An employee since 2000, Emil was previously responsible for the quantitative analysis, trading and the implementation of the EMD strategy. He holds dual B.A. degrees in economics and finance from the New York University Stern School of Business.

DISCIPLINARY INFORMATION

Emil M Babayev has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Emil M Babayev is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Emil M Babayev for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Emil M Babayev is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Emil M Babayev are supervised by Pierre-Yves Bareau, managing director, the Head and CIO of the Emerging Market Debt team in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-6508.
Christopher Bailey is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Chris is a senior portfolio manager on the Customized Bond Portfolios team. Chris is responsible for managing customized taxable bond portfolios for institutional and high net worth clients. Prior to his role as a portfolio manager, Chris was a credit research analyst responsible for analyzing potential investments as well as monitoring existing portfolio positions. Chris started his career in credit research at J.P. Morgan's Investment Bank where he worked as an investment grade and high yield credit analyst. Chris then worked on the buy-side, where he developed a successful track record investing in corporate credit and equities. Chris graduated with a B.S. in Economics from the University of Pennsylvania's Wharton School of Finance.

Christopher Bailey has no disciplinary information to report.

Christopher Bailey is not actively engaged in any other investment-related business or occupation.

No persons (other than clients) provide an economic benefit to Christopher Bailey for providing advisory services.

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Christopher Bailey is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Christopher Bailey are supervised by Debra M Fierro, managing director, CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Igor Balevich (born 1974), executive director, is an LDI investment specialist within the Global Fixed Income, Currency & Commodities (GFICC) Pension Solutions team. Based in New York, Igor manages relationships with pension clients and helps clients develop and implement investment and risk management strategies including both traditional fixed income and securitized products. Prior to joining the firm in 2012, Igor was a member of the Pension Solutions Group at Barclays Capital and the Pension Advisory Group at the J.P. Morgan Investment Bank. Prior to that, Igor was an actuarial consultant at Hewitt Associates. Igor holds a B.Sc. in applied mathematics and actuarial science from the University of Calgary. He is a FSA and a CFA charterholder, a Fellow of the Society of Actuaries, and an Enrolled Actuary.

The FSA is issued by the Society of Actuaries. Requirements to attain the FSA designation include exams, e–Learning courses and modules, a proctored project assessment, validation of educational experiences outside the SOA Education system (VEE), a professionalism seminar and the Fellowship Admissions Course. Fellows must demonstrate a knowledge of the business environments within which financial decisions concerning pensions, life insurance, health insurance, and investments are made including the application of mathematical concepts and other techniques to the various areas of actuarial practice. Fellows must further demonstrate an in–depth knowledge of the application of appropriate techniques to a specific area of actuarial practice. Fellows may vote in Society of Actuaries elections.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or on going experience requirements.

DISCIPLINARY INFORMATION

Igor Balevich has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Igor Balevich is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Igor Balevich is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Igor Balevich for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Igor Balevich is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Igor Balevich are supervised by Prashant Lamba, executive director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0414.
This brochure supplement dated December 8, 2023, provides information about Pierre-Yves Bareau that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Pierre-Yves Bareau (born 1969), managing director, is the Head and CIO of the Emerging Market Debt team in the Global Fixed Income, Currency & Commodities (GFICC) group. In this role, Pierre-Yves is responsible for coordinating resources located in New York, London, Asia and Latin America. Prior to joining the firm in 2009, Pierre-Yves was at Fortis Investments for ten years, serving as the chief investment officer for Emerging Markets Fixed Income. At Fortis, Pierre-Yves oversaw teams based in London and Singapore, guided strategy decisions and managed a range of emerging markets mandates. Previously, he spent two years at FP Consult (France), an emerging markets bond and equity boutique, working as a portfolio manager. Pierre-Yves began his career in 1991 at BAREP Asset Management, a hedge fund boutique owned by Societe Generale, serving as an emerging markets portfolio manager. Pierre-Yves holds a graduate degree in finance and a master’s degree in management from the Groupe Ecole Superieure de Commerce et de Management Tours-Poitiers (ESCEM) in France.

DISCIPLINARY INFORMATION

Pierre-Yves Bareau has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Pierre-Yves Bareau is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Pierre-Yves Bareau for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Pierre-Yves Bareau is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Pierre-Yves Bareau are supervised by Robert C Michele, managing director, the Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0147.
Form ADV Part 2B
Brochure Supplement

Bradley Barnett
Global Fixed Income, Currency & Commodities
1EOhio Street, Floor06, Indianapolis, IN, 46204-1912
(317)236-5664

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Bradley Barnett that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Bradley Barnett (born 1969), executive director, is the lead investment specialist within the Global High Yield team and represents the full suite of our high yield capabilities to clients. Prior to joining the firm in 2017, Brad was senior relationship manager for the fundamental growth equity team at Wells Fargo Asset Management. Prior to Wells Fargo, Brad was employed for 12 years in institutional equity sales for William Blair & Company. Brad began his career holding several financial analyst positions within Baxter Healthcare Corporation and Ameritech Corporation. Brad received a B.S. in finance and economics from Indiana University and a M.B.A. from the University of Chicago.

DISCIPLINARY INFORMATION

Bradley Barnett has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Bradley Barnett is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Bradley Barnett is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Bradley Barnett for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Bradley Barnett is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Bradley Barnett are supervised by John D Nicely, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9391.
This brochure supplement dated December 8, 2023, provides information about Rachel Betton that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rachel Betton (born 1985), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, she is a portfolio manager specializing in municipal high yield. Prior to joining the firm in July 2023, Rachel spent the last 10 years as a municipal portfolio manager at PIMCO. Before that, she was a municipal high yield and distressed trader at Morgan Stanley. She has a BA in College of Social Studies from Wesleyan University.

DISCIPLINARY INFORMATION

Rachel Betton has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rachel Betton is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rachel Betton for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency and Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Rachel Betton is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Rachel Betton are supervised by Richard D Taormina, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (917) 653-3522.
Rodney Bialkin
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-1913

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-383

This brochure supplement dated December 8, 2023, provides information about Rodney Bialkin that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rodney Bialkin (born 1968), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, he is an investment specialist for the U.S. Broad Markets team and is responsible for communicating investment strategy, decisions and performance across various fixed income products to clients, consultants, prospects and internal partners. Prior to joining the firm in 2016, Rodney was an investment specialist at MetLife, designing and implementing investments for institutional insurance products. Previously, he also held client relations, investment consultant, and quantitative analyst roles at MetLife, The PFE Group, and Loomis Sayles. Rodney holds a B.A. in economics from Duquesne University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member, and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Rodney Bialkin has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rodney Bialkin is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Rodney Bialkin is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rodney Bialkin for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Rodney Bialkin is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Rodney Bialkin are supervised by Ben Christensen, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (312) 336-0863.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Jason C Bove** (born 1981), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Jason is Lead Investment Specialist for Short Duration strategies and is responsible for communicating investment strategy, positioning and performance across various fixed income products to clients, consultants, prospects and internal partners. An employee since 2003, Jason was previously a client portfolio manager for the Global Fixed Income Insurance Solutions team supporting the firm’s institutional insurance clients. Prior to that, he was Head of Global Investment Management’s (GIM) Revenue Planning & Analysis Group, responsible for analyzing, reporting, and budgeting across GIM’s vast product offerings and distribution channels. Jason holds a B.S. in finance from Miami of Ohio, an M.B.A. from The Ohio State University, FINRA Series 3, 7, and 63 licenses, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Jason C Bove has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jason C Bove is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Jason C Bove is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jason C Bove for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jason C Bove is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jason C Bove are supervised by John D Nicely, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9391.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Myles Bradshaw, CFA, (born 1974), managing director, is the Head of Global Aggregate Strategies within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is a portfolio manager focusing on multi-sector bond strategies for both segregated and pooled funds. He has 23+ years of experience managing interest rate, credit, securitized, volatility and foreign exchange rate risks in global portfolios. Myles joins from Amundi, where he was Head of the Global Aggregate Fixed Income team. Before joining Amundi, Myles spent 8 years as a portfolio manager at PIMCO, where he led the firm's Eurozone sovereign and macro strategy, and sat on the regional European investment committee. He also worked at Threadneedle Investment Managers, managing global and sterling portfolios. Myles started his career in 1996 as an economist at HM Treasury in London, before moving into asset management with M&G Investments. He holds an undergraduate degree in Philosophy, Politics and Economics from Oxford University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Myles Bradshaw has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Myles Bradshaw is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Myles Bradshaw for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Myles Bradshaw is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Myles Bradshaw are supervised by Iain Trevor D Stealey, managing director, and International Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5102.
This brochure supplement dated December 8, 2023, provides information about Margaret Byrne that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Margaret Byrne (born 1958), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Margaret is the GFICC Municipal Market Specialist, an investment specialist and senior relationship manager on the Wealth Advisory Team. An employee since 2010, Margaret works with institutional clients, insurance companies and private clients, communicating our fixed income investments and 9 strategies to their constituents as well as supporting them in marketing and new product development. Before joining the firm, she was a managing director responsible for managing a $3.5 billion fixed income portfolio at FSA Portfolio Management Inc. Previously, Margaret was a vice president and municipal bond underwriter at Donaldson, Lufkin & Jenrette. Margaret began in the industry in 1981. She holds a B.A. in economics and an M.B.A. in finance from New York University. She also is a CFA charterholder and has CFP Certification.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

The Certified Financial Planner® certification is issued by the CFP Board. To earn the CFP® certification, candidates must (i) have a bachelor’s degree or higher from an accredited U.S. college or university; (ii) complete course training and sit for the 10 hour CFP Board Certification Examination; (iii) have at least three years of qualified experience in the financial planning field; (iv) adhere to the CFP Board Code of Ethics and Professional Responsibility and to the Financial Planning Practice Standards; and (v) complete continuing education requirements on an ongoing basis in addition to paying a licensing fee every two years.

**DISCIPLINARY INFORMATION**

Margaret Byrne has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Margaret Byrne is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Margaret Byrne is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Margaret Byrne for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Margaret Byrne is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Margaret Byrne are supervised by Gregory A Tell, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0450.
This brochure supplement dated December 8, 2023 provides information about Michael R Caggia that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Michael R Caggia,** (born 1967), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Michael is a portfolio manager for the Tax Aware Strategies team and is responsible for intermediate municipal bond WRAP and Private Bank accounts. Prior to joining the firm in 2002, he worked for Brown Brothers Harriman and managed a team of portfolio reconciliation specialists and the Security APL help desk. Michael holds a B.A. in banking and finance from Hofstra University and an M.B.A. in quantitative analysis - computer information systems from St. John’s University.

**DISCIPLINARY INFORMATION**

Michael R Caggia has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Michael R Caggia is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Michael R Caggia for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Michael R Caggia is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael R Caggia are supervised by Debra M Fierro, managing director, the CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Julio Cesar Callegari** (born 1976), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC). Based in Hong Kong, he is the Chief Investment Officer of Asia Fixed Income, overseeing portfolio management, research, and trading in Hong Kong. An employee since 2004, Julio was most recently the lead Portfolio Manager for Asia Local Rates and FX, where he was responsible for overseeing Asia local sovereign bond investment strategy, currency strategy and security selection. Between 2011 and mid-2018 Julio was the Head of Brazil Fixed Income team based in São Paulo managing the Credit/Rates/FX portfolios and co-managing (with the Equities team) balanced mandates. Before joining the Asset Management group in June 2011, Julio worked in the JPM EM Research between 2004 and 2010 as strategist/economist for Brazil, Colombia, and Peru, supporting JPM Treasuries. Prior to joining the JPM EM research in 2004, Julio worked as economist in two of the main consultant companies focusing on macroeconomic research. Julio holds a graduate degree in economics from Universidade de São Paulo and master’s degree in Economics from Universidade Federal do Rio de Janeiro.

**DISCIPLINARY INFORMATION**

Julio Cesar Callegari has no disciplinary information to report.

**ADDITIONAL BUSINESS ACTIVITIES**

Julio Cesar Callegari is not actively engaged in any other investment related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Julio Cesar Callegari for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Julio Cesar Callegari is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Julio Cesar Callegari are supervised by Pierre-Yves Breau, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5508.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Garrett G Cargin (born 1994), associate, is an investment specialist within the Global High Yield team, responsible for communicating investment strategy, decisions, and performance for non-investment grade products to clients, prospects, and internal partners. An employee since 2016, Garrett spent two years in the Global Finance and Business Management Analyst Program within the Consumer and Community Bank of JPMorgan Chase & Co. Garrett earned a B.S. in finance from the Farmer School of Business at Miami (Ohio) University, is a member of the Indianapolis Society of Financial Analysts, is a CFA charterholder and is Series 3, 7 and 63 licensed.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Garrett G Cargin has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Garrett G Cargin is a registered representative with the Financial Industry Regulatory Authority under the registration of JPM Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Garrett G Cargin is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Garrett G Cargin for providing advisory services.

SUPERVISON

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Garrett G Cargin is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Garrett G Cargin are supervised by John D Nicely, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9391.
This brochure supplement dated December 8, 2023, provides information about Matthew Casalaina that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew Casalaina, (born 1991), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, as part of the Customized Bond Portfolio team, Matt is a Senior Portfolio Manager for the firm’s Customized Preferred Portfolios (C-PREP) and has worked with the strategy since its inception year of 2016. He is responsible for trading, finding, and analyzing potential investments in hybrid capital and preferred stock, as well as monitoring existing portfolios. An employee since 2013, Matthew spent 2 years on the U.S. Credit Trading desk, trading taxable securities including investment grade and high yield corporates, as well as preferred stock for self-directed clients. In this role, he was also responsible for investment idea generation and execution. Prior to trading, Matthew served in a client portfolio manager role for 2 years, advising fixed income-oriented clients on their asset allocation on a discretionary basis. Matthew is a graduate of Villanova University School of Business, where he earned his B.S. in Finance & International Business.

DISCIPLINARY INFORMATION

Matthew Casalaina has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Matthew Casalaina is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Matthew Casalaina for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Matthew Casalaina is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Matthew Casalaina are supervised by Iain Nikhil Khosla, executive director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 464-2197.
This brochure supplement dated December 8, 2023, provides information about Benjamin S Christensen that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Benjamin S Christensen (born 1979), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Chicago, he is an investment specialist and is responsible for product management, portfolio oversight, client communication and servicing for a variety of clients including central banks, institutional and sub-advisory insurance clients related to broad markets strategies. An employee since 2006, Ben was previously in fixed income derivative and foreign exchange sales and was responsible for creating fixed income hedging solutions for corporate clients. Prior to that, Ben was in fixed income derivatives sales at Bank of America Securities. Ben holds a B.S. in finance from the University of Illinois.

DISCIPLINARY INFORMATION

Benjamin S Christensen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Benjamin S Christensen is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Benjamin S Christensen is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Benjamin S Christensen for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Benjamin S Christensen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Benjamin S Christensen are supervised by Gregory A Tell, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0450.
Meghana Chugani (born 1987), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Meghana is an investment specialist covering unconstrained fixed income, emerging market debt strategies and quantitative solutions for a variety of clients, including official institutions. She is responsible for communicating investment strategy and portfolio positioning as well as developing new business. Meghana has been at J.P. Morgan since 2010. Prior to joining GFICC in 2017, Meghana led Asset Management’s fixed income product strategy initiatives which included new product development and competitive positioning. She also spent several years at the Investment Bank as an investment grade corporate credit strategist. Meghana also previously worked at the Private Bank managing relationships with and providing investment advice to ultra-high net worth clients. Meghana earned a B.S. in finance and international business from the New York University's Stern School of Business and holds FINRA Series 7, 63, 3, 86, and 87 licenses.

DISCIPLINARY INFORMATION
Meghana Chugani has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Meghana Chugani is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM. Meghana Chugani is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Meghana Chugani for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Meghana Chugani is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Meghana Chugani are supervised by Benjamin S Christensen, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (312) 336-0863.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jemma Clee, (born 1982), managing director, is the Head of Investment Specialists for the Global Fixed Income, Currency & Commodities (GFICC) group for EMEA. Prior to this role, Jemma was Head of International Investment Specialists for Global Liquidity. Jemma is responsible for servicing existing clients as well as generating new business for the GFICC platform across the full range of strategies offered in EMEA. She is involved in managing client relationships and growing the business across pooled vehicles and separately managed accounts, product development, marketing and research. Jemma is also Co-Chair of Women on The Move (WOTM) AWM for EMEA. Previously Jemma spent 14 years at Goldman Sachs and most of those were spent working for the Asset Management division in the Global Fixed Income and Liquidity team. Jemma was the short duration lead portfolio manager for the Global Liquidity team focused on UK and European clients. Jemma obtained a First class BSc in Economics with Spanish from the University of Birmingham and spent one of those years studying at The University of Navarra in Pamplona, northern Spain.

DISCIPLINARY INFORMATION

Jemma Clee has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jemma Clee has a role as a joint director of a trust that owns 100% of MPP which in turns owns 50% of Brasieide Marle Properties LTD (BMP) that owns two commercial properties in Nottingham valued at GBP 1.5mn; the properties have a 10-year lease with tenants Freshcut Foods and Midland Fixings. Jemma has been in this role since 2018; she receives no additional compensation nor spend any time.
Education and Business Experience

Donald G Clark (born 1962), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group, and heads the U.S. insurance fixed income portfolio management team. Based in Columbus, he is a senior portfolio manager and is responsible for managing investments consistent with the unique requirements of insurance industry clients. Prior to joining the firm in 2003, Don was a corporate sector manager for the Fixed Income Group of Aeltus Investment Management, Inc., where he managed and traded investment-grade corporate bonds across $13 billion of fixed income portfolios in five investment styles, as well as serving on Aeltus' asset allocation committee. Prior to this, Don managed a $7 billion multi-sector bond portfolio in the general account of Aetna Life & Annuity Co. and served as a mortgage research analyst. He holds a B.A. in history and economics from Swarthmore College, an M.B.A. in finance from the University of Connecticut and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

Disciplinary Information

Donald G Clark has no disciplinary information to report.

Other Business Activities

Donald G Clark is not actively engaged in any other investment-related business or occupation.

Additional Compensation

No persons (other than clients) provide an economic benefit to Donald G Clark for providing advisory services.

Supervision

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Donald G Clark is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Donald G Clark are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
Lisa M Coleman
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212)648-2134

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Lisa M Coleman that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Lisa M Coleman (born 1959), managing director, is the head of the Global Fixed Income, Currency & Commodities (GFICC) group. Prior to joining the firm in 2008, Lisa was at Schroders Investment Management for eight years, serving as the head of Global Credit Strategies and the head of European Fixed Income. Previously, she was at Allmerica Financial for six years, managing core and corporate bond portfolios. Before this, Lisa was Deputy Manager of Global Fixed Income at Brown Brothers Harriman for five years, managing corporate bond, asset- backed security, mortgage-backed security and government bond portfolios. Prior Brown Brothers Harriman, Lisa worked at Merrill Lynch in foreign exchange sales and at Travelers Insurance Company as an analyst and portfolio manager. Lisa began her career at the Federal Reserve Bank of New York, holding roles in the foreign exchange and foreign relations departments. Lisa holds a B.A. in economics from Trinity College, Hartford, Connecticut and a M.A. in international banking and finance from the School of International and Public Affairs (SIPA) at Columbia University, New York. She is a member of the SIPA Advisory Board. In addition, she is a CFA charterholder and holds the Investment Management Certificate from the UK Society of Investment Professionals.

The IMC qualification is developed, delivered and awarded by CFA Society UK (formerly known as the UK Society of Investment Professionals). The IMC is the benchmark entry-level qualification into the UK investment profession. It delivers the threshold competency knowledge required by investment professionals involved in portfolio management, research analysis, and other front office investment activities. The examinations cover the key content areas appropriate for these roles including economics, accounting, investment practice, regulation, and ethics.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION
Lisa M Coleman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Lisa M Coleman is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Lisa M Coleman for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Lisa M Coleman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Lisa M Coleman are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
EduCATIONAL BACKGROUND AND Business experience

Robert L Cook (born 1969), managing director, is the head of Global High Yield in the Global Fixed Income, Currency & Commodities (GFICC) group. Rob is the lead portfolio manager and is responsible for overseeing all high yield total return strategies. Rob is also a member of the Global Fixed Income Macro Strategy Team. Prior to joining the firm in 2004, Rob spent ten years at 40|86 Advisors, most recently as co-head of the Fixed Income investment process, responsible for managing high yield total return assets and directing credit research. Previously, he worked at PNC Bank's investment banking division in Pittsburgh, where he was involved with syndicated loans, M&A, private placements and structured products. Rob holds a B.S. in finance from Indiana University, is a member of the CFA Society of Indianapolis, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

Disciplinary Information

Robert L Cook has no disciplinary information to report.

OtheR Business Activities

Robert L Cook is not actively engaged in any other investment-related business or occupation.

Additional Compensation

No persons (other than clients) provide an economic benefit to Robert L Cook for providing advisory services.

Supervision

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Robert L Cook is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Robert L Cook are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
This brochure supplement dated December 8, 2023, provides information about Thomas N Davis that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Thomas N Davis** (born 1976), executive director, is a portfolio manager within the Global High Yield team. Prior to joining the firm in 2007, Tom spent seven years at 40|86 Advisors, most recently as a leveraged loan portfolio manager and trader. Tom co-managed three collateralized loan obligations (CLOs) totaling $1.1 billion; and was responsible for trading loans in the CLOs and insurance accounts. Prior experience at 40|86 Advisors also included leveraged loan research analysis, as well as developing proprietary models to value and forecast cash flow for internally managed collateralized debt obligations. Tom holds a B.A. in psychology (with business certificate) from Indiana University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Thomas N Davis has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Thomas N Davis is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Thomas N Davis for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Thomas N Davis is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Thomas N Davis are supervised by Robert L Cook, managing director, head of Global High Yield in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (317) 236-5650.
This brochure supplement dated December 8, 2023, provides information about Stephen Deibel that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Stephen Deibel (born 1966), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, as part of the Customized Bond Portfolio group, Steve leads a team of taxable investment grade portfolio managers responsible for developing efficient, high quality separate account products customized for various wealth management platforms and mid-institutional accounts. Steve was previously Head of Global Mid-Institutional & Wealth and a senior portfolio manager on the U.S Value Driven team. An employee since 1988, he has held various other portfolio management and analytical positions across Investment Management and the firm. Steve holds a B.S. in finance and business management from Franklin University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Stephen Deibel has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Stephen Deibel is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Stephen Deibel for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Stephen Deibel is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Stephen Deibel are supervised by Debra M Fierro, managing director, CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
Sabriyah Denham
Global Fixed Income, Currency and Commodities
60 Victoria Embankment, Floor L6, London, GB-LND, EC4Y 0JP, United Kingdom
(44) 20-3493-5099

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Sabriyah Denham that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Sabriyah Denham, (born 1981), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, Sabriyah is an Investment Specialist covering global, unconstrained and ETF credit strategies for both prospective and existing clients. Prior to joining the firm in 2023, Sabriyah was a Lead Portfolio Manager at Goldman Sachs Asset Management, focused on global credit strategies, including buy & maintain and multi-sector credit solutions. Prior to this, she was with the Goldman Sachs Asset Management Emerging Market Debt team, responsible for trading Asian investment grade, high yield and distressed corporate bonds across global portfolios. Sabriyah holds a Bachelor of Commerce with Honours in Finance and a Bachelor of Arts from The University of Melbourne, Australia.

DISCIPLINARY INFORMATION
Sabriyah Denham has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Sabriyah Denham is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Sabriyah Denham for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency and Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Sabriyah Denham is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Sabriyah Denham are supervised by Jemma Clee, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (44) 20-7742-4997.
This brochure supplement dated December 8, 2023, provides information about Marika Dysenchuk that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Marika Dysenchuk (born 1987), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, she is an Investment Specialist covering the Multi-Sector Fixed Income strategies (Unconstrained, Core Plus, Income) for both prospective and existing clients. Before relocating, Marika previously served in London as lead Investment Specialist for the Unconstrained, Rates and Aggregate teams. In her role, she is responsible for managing client relationships, growing the business, developing new products, as well as marketing and media relations efforts. An employee since 2011, Marika previously worked as a commercial banking client associate at Greenwich Associates. Marika holds a B.A. in psychology and art and architectural history from Middlebury College.

**DISCIPLINARY INFORMATION**

Marika Dysenchuk has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Marika Dysenchuk is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Marika Dysenchuk for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Marika Dysenchuk is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Marika Dysenchuk are supervised by Ben Christensen, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (312) 336-0863.
This brochure supplement dated December 8, 2023, provides information about Nelson L Edwards that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nelson L Edwards (born 1990), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Nelson is an investment specialist and is responsible for product management, portfolio oversight, client communication and servicing for a variety of clients including central banks, institutional and sub-advisory insurance clients related to broad markets strategies. Prior to joining the firm in 2012, Nelson interned at Wells Fargo Securities in their fixed income sales and trading unit. Nelson holds a B.B.A. with a concentration in finance from the Ross School of Business at the University of Michigan, holds FINRA Series 3, 7 and 63 licenses, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nelson L Edwards has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nelson L Edwards is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nelson L Edwards for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency and Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Nelson L Edwards is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Nelson L Edwards are supervised by Benjamin Christensen, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (312) 336-0863.
Kevin M Ellis
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-2713

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Kevin M Ellis that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kevin M Ellis (born 1972), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Kevin is a senior portfolio manager for the Tax Aware Strategies team and is responsible for managing tax aware separate accounts. Before joining the firm in 2003, Kevin worked at Alliance Capital/Sanford Bernstein as a municipal bond trader. Kevin holds a B.S. in business administration from Boston University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Kevin M Ellis has no disciplinary information to report.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Kevin M Ellis for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Kevin M Ellis is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Kevin M Ellis are supervised by Richard D Taormina, managing director, head of the Tax Aware Strategies team within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (917) 653-3522.

OTHER BUSINESS ACTIVITIES

Kevin M Ellis is not actively engaged in any other investment-related business or occupation.
Debra M Fierro (born 1971), managing director, is the CIO of Customized Bond Portfolios (CBP) within our Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Debbie leads a group of portfolio managers across US core, high yield, municipals, preferreds, and EMEA with the common theme of developing efficient, high quality customized separate account products for various wealth management platforms and mid-institutional accounts. CBP manages approximately $70 billion in assets under management. Prior to this role, Debbie was Head of the Customized Bond Solutions team (C-BoS) at J.P. Morgan Private Bank. The team, comprised of 19 senior portfolio managers, traders, and credit analysts, and was responsible for approximately $30 billion in total assets under management. In 2010, Debbie created C-MAP, the firm’s first customized municipal bond solution for sophisticated investors. Following its success, she developed similar customizable solutions targeting the taxable corporate bond, preferred equity, and hybrid securities markets. Prior to J.P. Morgan, Debbie worked at Goldman Sachs for 10 years, where she launched and managed a customized municipal bond solution that, in six years, grew to $16 billion in assets under management. At Goldman, she was also part of a senior team that served 125 families with their overall wealth management needs. Before joining Goldman, Debbie was a senior accountant at KPMG in the firm’s audit division, where she focused on clients in the financial services sector. Debbie is a Certified Public Accountant by training. She graduated from Emory University with a B.B.A. in accounting and earned her M.B.A. in finance from the University of Chicago Booth School of Business. Debbie resides in New York City with her family.

Debra M Fierro has no disciplinary information to report.

Debra M Fierro is not actively engaged in any other investment-related business or occupation.

No persons (other than clients) provide an economic benefit to Debra M Fierro for providing advisory services.

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Debra M Fierro is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Debra M Fierro are supervised by Robert C Michele, managing director, Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0147.
**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Richard D Figuly** (born 1965), managing director, is Head of Core Strategy within our Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Rick leads a group of portfolio managers on the Core Strategy team who are responsible for managing institutional taxable bond portfolios and fund vehicles. Rick is the Lead Portfolio Manager on the Core Bond Fund and Mortgaged Backed Securities Fund. An employee since 1993, Rick previously served as a fixed income trader trading all taxable fixed income securities while specializing in structured products. Prior to joining the firm, Rick was a fiduciary tax accountant at the Bank One Ohio Trust Company. Rick is also a retired Major of the Ohio Army National Guard. He holds a B.S. in finance from The Ohio State University.

**DISCIPLINARY INFORMATION**

Richard D Figuly has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Richard D Figuly is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Richard D Figuly for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Richard D Figuly is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Richard D Figuly are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
This brochure supplement dated December 8, 2023, provides information about Cary J Fitzgerald that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

### Educational Background and Business Experience

**Cary J Fitzgerald** (born 1979), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Cary is the head of the Short Duration Team which is responsible for multi-sector investment strategies including short-core, short-core plus, short-custom solutions, and stable value. An employee since 2000, Cary previously worked on the Fixed Income Client Portfolio Management Team in the Private Bank and as an analyst within the Internal Consulting Services (ICS) Leadership Development Program. Cary holds a B.B.A. from the College of William and Mary.

### Disciplinary Information

Cary J Fitzgerald has no disciplinary information to report.

### Other Business Activities

Cary J Fitzgerald is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

### Additional Compensation

No persons (other than clients) provide an economic benefit to Cary J Fitzgerald for providing advisory services.

### Supervision

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Cary J Fitzgerald is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Cary J Fitzgerald are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Edward T Fitzpatrick III (born 1977), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Ed is the Head of U.S. Rates Team, responsible for managing government bond portfolios for institutional clients as well as recommending U.S. rates & derivatives strategies across GFICC portfolios. Prior to joining the firm in 2013, Ed was the head of U.S. Short-Intermediate Fixed income and government specialist at Schroders Investment Management NA. Previously, he spent six years as a repo and FX trade at subsidiary of The Bank of New York. Ed holds B.S. degrees in finance and information technology from Boston College, an M.B.A. in finance from New York University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Edward T Fitzpatrick III has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Edward T Fitzpatrick III is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Edward T Fitzpatrick III for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Edward T Fitzpatrick III is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Edward T Fitzpatrick III are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jesse L Fogarty (born 1971), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Jesse is a portfolio manager within the JPM Long Duration team focused on the specialized long duration credit markets and the JPM Long Credit accounts. Jesse is charged with delivering on our long-term philosophy of high risk-adjusted returns within a team-based approach. Prior to joining the firm in 2019, Jesse was a senior portfolio manager at Insight’s Fixed Income Group, responsible for the U.S. investment grade corporate sector with lead portfolio management responsibilities for the dedicated U.S.-focused credit mandates including the firm’s flagship U.S. long duration strategy. Jesse joined Insight’s Fixed Income Group in January 2015, following BNY Mellon’s acquisition of Cutwater Asset Management (Cutwater). He initially joined Cutwater in 1996 as a credit research analyst covering investment grade companies in basic industries, capital goods and consumer sectors. Prior to joining Cutwater, Jesse was a senior accountant with PwC LLP, where he focused on mutual funds registered under the 1940 Investment Company Act and offshore limited partnerships. Jesse holds a bachelor’s degree in accounting from Fordham University and an MBA (Hons) from Columbia University. Jesse is a CFA charterholder and a Financial Risk Manager (FRM) – Certified by the Global Association of Risk Professionals (GARP). Jesse also holds the Series 7 and 63 licenses.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full-time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member, and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

FRM certification is awarded by the Global Association of Risk Professionals (GARP) after a candidate has passed two rigorous multiple choice exams and demonstrated two years of relevant work experience. The FRM Exam Part I focuses on the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. The FRM Exam Part II focuses on market, credit, operational and integrated risk management, investment management and current market issues.

DISCIPLINARY INFORMATION

Jesse L Fogarty has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jesse L Fogarty is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jesse L Fogarty for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jesse L Fogarty is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jesse L Fogarty are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within GFICC. Her contact number is (212) 648-0717.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Justin S Goldstein (born 1979), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Justin is an investment specialist focusing on stable value and defined contribution solutions. In addition to client portfolio management responsibility, Justin is responsible for product development, wrap issuer relationships, including wrap contract management, as well as, managing overall stable value fund structures. Previously, he acted as a liaison between various channels (i.e. transfer agent, internal/external broker/dealers) for JP Morgan Dealer Services as well as communicated and resolved operational issues between parties. He holds a NFA Series 3 license.

DISCIPLINARY INFORMATION

Justin S Goldstein has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Justin S Goldstein is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Justin S Goldstein for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Justin S Goldstein is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Justin S Goldstein are supervised by Prashant Lamba, executive director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0414.
This brochure supplement dated December 8, 2023, provides information about Jennifer Gonzalez that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jennifer Gonzalez (born 1978), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Jennifer is the team lead and Senior Portfolio Manager for Tax Aware Strategies within the Customized Bond Portfolios team. In this role, Jennifer is responsible for managing high-credit-quality municipal bond portfolios for high-net-worth clients. Prior to joining J.P. Morgan in 2011, Jennifer was a Municipal Bond Portfolio Manager at Lebenthal Asset Management. During her time at Lebenthal, Jennifer managed high-credit-quality municipal portfolios and was instrumental in doubling assets under management within a year and a half. Jennifer began her career at Bear Stearns, where she worked in Private Wealth Management for a team that managed over $2 billion in municipal bonds. She later joined the Municipal Bond Sales and Trading department, where she priced and traded short-term municipal bonds in the institutional market. She was responsible for a $1.5 billion book of daily floating rate municipals and was also in charge of trading and managing 120 different weekly floating rate bonds traded by the short term municipal bond desk. A graduate of Boston University with a B.S. in Finance, Mrs. Gonzalez earned her M.B.A. from Columbia Business School.

DISCIPLINARY INFORMATION

Jennifer Gonzalez has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jennifer Gonzalez is not actively engaged in any other investment-related business or occupation

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jennifer Gonzalez for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jennifer Gonzalez is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jennifer Gonzalez are supervised by Debra M Fierro, managing director, CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott E Grimshaw (born 1966), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Scott is a portfolio manager responsible for managing institutional taxable bond portfolios and fund vehicles. An employee since 1988, Scott was previously a senior fixed income research analyst. Scott holds a B.S. in finance from Miami University, an M.B.A. from The Ohio State University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Scott E Grimshaw has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott E Grimshaw is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott E Grimshaw for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Scott E Grimshaw is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Scott E Grimshaw are supervised by Richard D Figuly, managing director, Head of Core Strategy within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michelle V Hallam (born 1977), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) Group. Based in New York, Michelle is a senior portfolio manager for the Municipal Strategies Team and manages mutual funds, as well as fixed income portfolios for institutional clients, insurance companies and private clients. In addition to her tax-exempt portfolio management responsibilities, Michelle is the taxable muni lead PM, where she and her team provide advisory and execution for GFICC broad market strategies as it relates to taxable munis. An employee since 1999, she previously worked as an analyst in the U.S. Institutional Fixed Income Group. She began her career as an analyst in the Internal Consulting Services program, where she worked on projects in Investment Management and Financial Risk Management. Michelle holds a B.S. in economics from Cornell University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Michelle V Hallam has no disciplinary information to report.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas J Handley (born 1981), executive director, is a member of the Quantitative Research Group within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is responsible for developing quantitative investment strategies as well as for overseeing the measurement and analysis of risk across portfolios. An employee since 2003, Nick previously worked as a trader and an implementation portfolio assistant within the Currency Group. Nick holds an M.A. (Hons.), an M.Sc. (Hons.) in experimental and theoretical physics from Cambridge University and is a CFA charterholder. The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nicholas J Handley has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas J Handley is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas J Handley for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Nicholas J Handley is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas J Handley are supervised by Nicholas R Wall, executive director, and a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-3493-3065.
EDUCATIONAL  BACKGROUND  AND  BUSINESS  EXPERIENCE

Thomas G Hauser (born 1970), managing director, is a senior portfolio manager within the Global High Yield team. Prior to joining the firm in 2004, Tom was at 40|86 Advisors, most recently serving as a co-portfolio manager on three mutual funds and as the co-head of the Collateralized Bond Obligation (CBO) Group. Previously, Tom worked at Van Kampen Investments co-managing several high yield mutual funds and leading the high yield trading desk. Tom holds a B.S. in finance from Miami (Ohio) University, is a member of the CFA Society of Indianapolis, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Thomas G Hauser has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Thomas G Hauser is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Thomas G Hauser for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Thomas G Hauser is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Thomas G Hauser are supervised by Robert L Cook, managing director, head of Global High Yield in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (317) 236-5650.
Andrew M Headley (born 1972), managing director, is the Head of Securitized strategies within the Global Fixed Income, Currency & Commodities (GFICC) group and is a portfolio manager for several multi-sector fixed income strategies. Based in New York, he is responsible for overseeing management of dedicated strategies focused on agency & non-agency mortgage-backed securities, commercial mortgage-backed securities, and asset-backed securities as well as the development and implementation of securitized strategies for multi-sector portfolios. An employee since 2005, Drew previously worked as a portfolio manager at Bear Stearns Asset Management, overseeing the securitized sectors for the core fixed income strategies. Prior to this, Drew was a portfolio manager at Fischer Francis Trees & Watts (a subsidiary of BNP Paribas Asset Management) for eleven years, specializing in mortgage and broad market portfolios. Drew holds a B.S. summa cum laude in economics from the Wharton School of the University of Pennsylvania and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**DISCIPLINARY INFORMATION**

Andrew M Headley has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Andrew M Headley is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Andrew M Headley is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Andrew M Headley for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Andrew M Headley is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andrew M Headley are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
This brochure supplement dated December 8, 2023, provides information about Jacob Hegge that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jacob Hegge (born 1992), vice president, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, Jacob is an investment specialist and is responsible for global aggregate and government bond strategies. He is responsible for communicating investment strategy, decisions and performance across various fixed income products to clients, consultants, prospects and internal partners. An employee since 2015, he previously supported the U.S. Broad Markets team in Columbus, OH. Jacob holds a B.A. in economics, Chinese, and Spanish from Kenyon College and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

SUPervision

The Global Fixed Income, Currency and Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jacob Hegge is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jacob Hegge are supervised by Jemma Clee, managing director, Head of Investment Specialists for the Global Fixed Income, Currency & Commodities (GFICC) group for EMEA. Her contact number is (44) 20-7742-4997.

DISCIPLINARY INFORMATION

Jacob Hegge has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jacob Hegge is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jacob Hegge for providing advisory services.
Form ADV Part 2B
Brochure Supplement

Kay E Herr
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY 10172-0003
(212) 648-0717

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Kay E Herr that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kay E Herr (born 1971), managing director, is the U.S. Chief Investment Officer for the Global Fixed Income, Currency, and Commodities team, responsible for all fixed income investment strategies in the U.S. Prior to becoming the U.S. CIO, Kay was the Head of Research for the GFICC team. Kay returned to Fixed Income in 2019 after having spent the prior 17 years in Equity Research, as a portfolio manager, research analyst, and Associate Director of Global Developed Market Equity Research. An employee since 1999, Kay was a credit research analyst for investment grade and high yield securities in U.S. Fixed Income before moving to U.S. Equity in 2002. She holds a B.A. in economics from the University of Virginia, where she was an Echols Scholar, and an M.B.A. with distinction from New York University Stern School of Business. She is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Kay E Herr has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Kay E Herr is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Kay E Herr for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Kay E Herr is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Kay E Herr are supervised by Robert C Michele, managing director, the Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0147.
Form ADV Part 2B
Brochure Supplement

Joseph K Hisdorf
Global Fixed Income, Currency & Commodities
1111 Polaris Pkwy, Floor 2B, Columbus, OH, 43240-2050 (614) 213-1561

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Joseph K Hisdorf that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph K Hisdorf (born 1979), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Joe is an investment specialist for the U.S. Broad Markets team and is responsible for communicating investment strategy, decisions and performance across various fixed income products to clients, consultants, prospects and internal partners. An employee since 2003, Joe has served in various positions within Asset Management which include business analyst, consultant analyst and project manager. Previously, he worked for Bisys Fund Services as a senior mutual fund accountant. Joe holds a B.B.A in finance from the College of Business at Ohio University and holds FINRA Series 7, 63, and 65 licenses.

DISCIPLINARY INFORMATION

Joseph K Hisdorf has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joseph K Hisdorf is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Joseph K Hisdorf is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joseph K Hisdorf for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Joseph K Hisdorf is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joseph K Hisdorf are supervised by John D Nicely, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9391.
This brochure supplement dated December 8, 2023, provides information about Shaw Yann Ho that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Shaw Yann Ho** (born 1974), managing director, is head of the Asian Fixed Income team within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Hong Kong, her team is responsible for managing bond portfolios in the region and is active in Asian instruments across investment grade and high yield credit to local currency bonds and convertible. Shaw Yann manages portfolios as well as contributes Asian credit expertise to Emerging Market Debt and other global funds. In addition, her responsibilities include setting macro and asset allocation strategy as part of the broader emerging market debt team. Before joining the team in 2011, Shaw Yann was a senior credit analyst at ING Investment Management. Prior to ING, she was a credit analyst at both Mirae Asset Management and Standard Chartered Bank, where she produced sell-side credit research covering both local currency and USD credits in various sectors. Shaw Yann earned a BSc. (Hons) in finance from University of Warwick.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Shaw Yann Ho is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Shaw Yann Ho are supervised by Pierre-Yves Bareau, managing director, head and CIO of the Emerging Market Debt team within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5508.

**DISCIPLINARY INFORMATION**

Shaw Yann Ho has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Shaw Yann Ho is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Shaw Yann Ho for providing advisory services.
This brochure supplement dated December 8, 2023, provides information about Raymond J Keiser that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Raymond J Keiser (born 1983), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Ray is a portfolio manager within the Investment Grade Corporate Credit team managing a variety of different strategies. An employee since 2010, Ray previously served as an analyst on the Fixed Income Data Integrity team, and more recently was a portfolio manager on the short duration team where he focused primarily on investment grade credit. Prior to joining firm, Ray was an assistant portfolio manager in Private Wealth Management at The Bank of New York Mellon Corporation. Ray earned a B.S. in business management from The Pennsylvania State University in 2006 and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION
Raymond J Keiser has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Raymond J Keiser is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Raymond J Keiser for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Raymond J Keiser is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Raymond J Keiser are supervised by Lorenzo Napolitano, executive director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-2709.
Form ADV Part 2B
Brochure Supplement

Sanaa Khan
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-003
(212) 464-1461

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Sanaa Khan that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sanaa Khan (born 1983), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Sanaa is the lead investment specialist for the Customized Bond Portfolios (CBP) business which spans government, municipal, corporate (investment grade & high yield), broad market, preferreds, and international solutions. She is responsible for communicating fixed income market insights and representing the strategies to clients, prospects, and internal partners. An employee since 2005, Sanaa previously served as the fixed income asset class lead at J.P. Morgan Private Bank. She led a team of fixed income specialists responsible for approximately $290 bn in managed fixed income assets globally. She also spearheaded the development of fixed income solutions, including customized strategies for Wealth Management’s largest clients. Prior to this role, Sanaa was a trader on J.P. Morgan Private Bank’s Emerging Markets desk. She began her career at J.P. Morgan Investment Bank’s Financial Institutions Group (FIG) focusing on initial public offerings, debt, equity and M&A opportunities related to asset management firms. Sanaa received a B.A. in Economics and a minor in French from Haverford College.

DISCIPLINARY INFORMATION

Sanaa Khan has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sanaa Khan is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sanaa Khan for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Sanaa Khan is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Sanaa Khan are supervised by Gregory A Tell, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0450.
This brochure supplement dated December 8, 2023, provides information about Matt R Kelbick that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matt R Kelbick (born 1965), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, is an investment specialist for the Global Insurance Solutions Team and is responsible for communicating investment strategy, decisions, and performance to both clients and internal partners. Matt was previously a fixed income analyst primarily responsible for following the broker/dealer and insurance industries, and before joining the firm in 1994, he was an accountant, a senior credit analyst, and a portfolio manager for money market mutual funds. Matt holds a B.S. in accounting from the State University of New York at Brockport, and an M.B.A. in finance from Adelphi University, as well as a J.D. from Capital University. Matt also holds Series 3, 7, 63 and 65 licenses.

DISCIPLINARY INFORMATION

Matt R Kelbick has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Matt R Kelbick is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Matt R Kelbick is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Matt R Kelbick for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Matt R Kelbick is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Matt R Kelbick are supervised by Gregory A Tell, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0450.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nikhil Khosla (born 1980), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Nikhil is a Senior Portfolio Manager within the Customized Bond Portfolio (CBP) group. Prior to this role Nikhil was Team Lead and Senior Credit Analyst for the Customized Preferred Portfolios (C-PREP) and the Customized Taxable Bond Portfolios (C-TAX) group at J.P. Morgan Private Bank. In that role, he was responsible for analyzing and monitoring the creditworthiness of the portfolios' holdings. Before joining J.P. Morgan, Nikhil was at Deutsche Bank for 7 years, as the senior analyst covering Investment Grade and High Yield Financials and Auto credits. Prior to Deutsche Bank, Nikhil worked for 4 years on the buy side covering Distressed European Financials and High Yield Metal/Mining credits during the Global Financial crisis. Nikhil holds an MBA from Nirma University, India. He is also a graduate of the Indian Military Academy.

DISCIPLINARY INFORMATION

Nikhil Khosla has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nikhil Khosla is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nikhil Khosla for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group's current investment processes and practices.

Nikhil Khosla is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Nikhil Khosla are supervised by Debra M Fierro, managing director, the CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Naveen Kumar (born 1989), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Naveen is a portfolio manager on the Rates/Aggregate team. In this role, he is responsible for passive and systematic Rates and US Aggregate portfolios. Prior to joining the Rates/Aggregate team, Naveen was a portfolio manager in the Quantitative Solutions Group where he was responsible for managing systematic fixed income funds, including index-tracking and strategic beta fixed income funds. An employee since 2011, Naveen previously held roles within JPMorgan’s Quantitative Beta Solutions group as a portfolio manager from 2016-2020, the Strategic Product Management group from 2014 to 2016 and the JPMorgan Private Bank Manager Selection Team from 2011-2014. Naveen holds a B.A. in economics from Northwestern University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Naveen Kumar has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Naveen Kumar is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Naveen Kumar for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Naveen Kumar is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Naveen Kumar are supervised by Edward Fitzpatrick III, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0250.
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Brochure Supplement
Prashant Lamba
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-0414

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-6483

This brochure supplement dated December 8, 2023, provides information about Prashant Lamba that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Prashant Lamba (born 1974), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Prashant is the head of the Investment Specialists for Stable Value, Global Credit, and LDI strategies, responsible for the management and servicing of Pension, Retirement and Credit Solutions. In this role Prashant is responsible for delivering fixed income insights to DB/DC risk management decisions and solutions development. Prior to transitioning to GFICC, Prashant was a fixed income investment specialist within Wealth Management leading coverage for all taxable fixed income strategies globally, including liquid alternatives. Prior to rejoining the firm in 2010, he managed fixed income assets, including a synthetic overlay program for the IBM pension fund after having spent five years within the J.P. Morgan Corporate & Investment Bank on the derivatives sales & trading desk. Prashant has also worked at Deloitte Consulting’s financial services practice and at Halliburton in oilfield engineering services. He earned his B.S. in engineering from Delhi College of Engineering, an M.B.A. from University of Maryland and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Prashant Lamba has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Prashant Lamba is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Prashant Lamba is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Prashant Lamba for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Prashant Lamba is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Prashant Lamba are supervised by Gregory A Tell, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0450.
This brochure supplement dated December 8, 2023, provides information about Didier Lambert that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Didier Lambert (born 1973), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. He is the lead portfolio manager for local market investments (rates and foreign exchange) within the Emerging Markets Debt team. Prior to joining the firm in 2009, Didier was at Fortis Investments for ten years, initially serving as a fixed income analyst contributing to security selection and later as a senior portfolio manager and deputy chief investment officer within Emerging Markets Fixed Income. During his time at Fortis, Didier specialized in local market investments, overseeing portfolio exposures and monitoring risk across the funds. Previously, Didier held quantitative roles at Overlay Asset Management (France) and ABF Capital Management (France). Didier holds a master’s degree in econometrics from the University of Paris I, Pantheon Sorbonne for which he spent a year at the University of Warwick; a postgraduate degree in finance from the University of Paris I, Pantheon Sorbonne; and a postmaster degree in statistics and financial modeling from the Ecole Nationale de la Statistique et de l’Activite Economique (ENSAE). He is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Didier Lambert has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Didier Lambert is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Didier Lambert for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Didier Lambert is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Didier Lambert are supervised by Pierre-Yves Bareau, managing director, and the Head and CIO of the Emerging Market Debt team in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5508.
Steven Lear
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-2589

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Steven Lear that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Steven Lear (born 1958), managing director, is the U.S. Chief Investment Officer within GFICC, responsible for all fixed income investment strategies in the U.S. Steve is also a member of J.P. Morgan Asset Management Investment Committee. Prior to joining the firm in 2008, Steve was at Schroders Investment Management for ten years, serving as the head of U.S. Fixed Income for the last seven years. Previously, Steve was a partner at Weiss Peck and Greer, a portfolio manager at Credit Suisse First Boston Asset Management and the first mortgage securities analyst at Fidelity Investments. Steve began his career in 1980 at Mercer Consulting. He holds a B.A. in business administration from the University of Western Ontario, an M.B.A from the University of California, Berkeley and is a CFA charterholder. The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION
Steven Lear has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Steven Lear is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Steven Lear for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Steven Lear is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Steven Lear are supervised by Robert C Michele, managing director, Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0147.
Jonathan S Likavec
Global Fixed Income, Currency & Commodities
1111 Polaris Pkwy, Floor 2B, Columbus, OH, 43240-2050 (614) 213-5646

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-383

This brochure supplement dated December 8, 2023, provides information about Jonathan S Likavec that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Jonathan S Likavec (born 1981), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, as part of the Customized Bond Portfolio group, Jonathan is a portfolio manager for the taxable investment grade team. The group is responsible for developing efficient, high quality separate account products for various wealth management platforms and mid-institutional accounts. Prior to joining the portfolio management team, he was a senior investment specialist on the U.S. Broad Market Investment Specialist team, who are responsible for communicating investment strategy, decisions, and performance across various fixed income products to clients, consultants, prospects, and internal partners. An employee since 2005, Jonathan previously was an associate in the IM Commercial Bank Sales Group and the Mid-Institutional Sales Team assisting with the management of mid-sized institutional accounts including endowments, foundations, and pension plans. Prior to joining the firm, Jonathan spent three years with Morgan Stanley Smith Barney as a sales associate. Jonathan holds a B.S. in business administration, concentration in finance, from The Ohio State University, Fisher College of Business. Jonathan is a CFA charterholder and member of the CFA Society of Columbus and holds Series 3, 7 and 63 licenses.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholder must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION
Jonathan S Likavec has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Jonathan S Likavec is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Jonathan S Likavec is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Jonathan S Likavec for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jonathan S Likavec is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jonathan S Likavec are supervised by Stephen Deibel, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-7277.
This brochure supplement dated December 8, 2023, provides information about Jeffrey R Lovell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Jeffrey R Lovell (born 1972), managing director, is a senior portfolio manager within the Global High Yield team. Before joining the portfolio management team, Jeff covered the cable, media, and services sectors as a member of the credit research team. Prior to joining the firm in 2004, Jeff was at 40|86 Advisors, most recently serving as a senior analyst and as the co-head of the Collateralized Bond Obligation (CBO) Group. Jeff holds a B.S. in finance and political economy from Hillsdale College, is a member of the CFA Society of Indianapolis and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Jeffrey R Lovell has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Jeffrey R Lovell is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Jeffrey R Lovell for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jeffrey R Lovell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jeffrey R Lovell are supervised by Robert L Cook, managing director, head of Global High Yield in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (317) 236-5650.
Form ADV Part 2B
Brochure Supplement

Seamus Mac Gorain
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, Floor L6, London, EC4Y 0JP, United Kingdom
(44)20-7134-7761

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Seamus Mac Gorain that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Seamus Mac Gorain (born 1978), managing director, is Head of the Global Rates team in the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is the lead portfolio manager on multi-currency government bond portfolios. Previously, he was a global strategist in JPMorgan Investment Bank, and worked for eight years at the Bank of England, where he managed the UK’s foreign currency reserves and produced the MPC’s inflation forecasts. He holds a Bachelor of Commerce and French and an M.Sc. in economics from University College Dublin and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Seamus Mac Gorain has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Seamus Mac Gorain is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Seamus Mac Gorain for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Seamus Mac Gorain is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Seamus Mac Gorain are supervised by Iain Trevor D Stealey, managing director, International Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5102.
This brochure supplement dated December 8, 2023, provides information about Toby B Maczka that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Toby B Maczka (born 1976), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Toby is a portfolio manager for the Short Duration team and is responsible for managing institutional and global wealth management portfolios. An employee since 2002, Toby previously was a corporate credit analyst with the firm, and at AEP Energy Services. Toby holds a B.A. in business administration from Taylor University, an M.B.A. from The Ohio State University and is a CFA charterholder. The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Toby B Maczka has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Toby B Maczka is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Toby B Maczka for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Toby B Maczka is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Toby B Maczka are supervised by Cary J Fitzgerald, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-2718.
This brochure supplement dated December 8, 2023, provides information about Traci L Manford that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Traci L Manford (born 1978), vice president, is a member of the Global Fixed Income, Currency & Commodities (GFI CC) group. Based in Indianapolis, Traci is a team member within the Customized Bond Portfolios Team, with a focus on high yield upper tier and short duration SMA’s. An employee since 2001, Traci was previously a member of the trade support team. Traci holds a B.S. in Management from Indiana University.

DISCIPLINARY INFORMATION

Traci L Manford has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Traci L Manford is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Traci L Manford for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Traci L Manford is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Traci L Manford are supervised by Christopher J Musbach, executive director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (317) 767-8066.
Robert Manning
Global Fixed Income, Currency & Commodities
1111 Polaris Pkwy, Floor 2B, Columbus, OH 43240-2050 (614)
213-2762

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Robert Manning that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Manning (born 1976), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, he is a portfolio manager and is responsible for managing investments consistent with the unique requirements of insurance industry clients. Previously, he was a member of the Fixed Income Portfolio Management Group that supports Mid-Institutional Portfolios. Prior to joining the firm in 1999, Robert was a mortgage banking specialist at Ohio Savings Bank. He holds a B.S. in business management from Wittenberg University, an M.B.A. from The Ohio State University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Robert Manning has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert Manning is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert Manning for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Robert Manning is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Robert Manning are supervised by Donald G Clark, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9100.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew Maschhoff (born 1976), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, he is a portfolio manager and is specifically responsible for the management of Insurance client portfolios. Prior to joining the firm in 2011, Andrew was most recently a portfolio manager at MetLife Investments, responsible for the management of assets supporting the Universal Life, LongTerm Care, and Group Life product lines. Previous to his role at MetLife, he has over ten years’ experience managing fixed income portfolios primarily as Senior Portfolio Manager at Deutsche Insurance Asset Management in the U.S. and Europe, and as Director of Investments for the Missouri State Treasurer’s Office. Andrew received his B.S. in finance from Illinois State University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Andrew Maschhoff has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andrew Maschhoff is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andrew Maschhoff for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Andrew Maschhoff is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andrew Maschhoff are supervised by Donald G Clark, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9100.
Scott McKee 
Global Fixed Income, Currency & Commodities 
277 Park Ave, Floor 09, New York, NY, 10172-0003 
(212) 648-1350 

J.P. Morgan Investment Management Inc. 
383 Madison Avenue, New York, NY 10179 
(800) 343-1113 

This brochure supplement dated December 8, 2023, provides information about Scott McKee that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE 

Scott McKee (born 1957), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Scott is the lead portfolio manager for emerging markets corporate debt and leads the NY-based Emerging Markets Debt team. Before rejoining the firm in 2011, Scott was chief executive and portfolio manager at Volterra Investment Management. Prior to founding Volterra, he was head of the emerging markets department, co-head of the high yield department and portfolio manager for both emerging markets and high yield accounts at Offitbank (Wachovia Corporation). His previous experience with J.P. Morgan includes his role as the global head, emerging markets corporate research at J.P. Morgan Securities from 1992-2000; and eight years as a credit analyst/financial advisor covering U.S. banks and securities dealers and Japanese financial institutions. Scott has won numerous research accolades, including eight Institutional Investor research awards. Scott holds a B.A. in economics from Harvard and an MBA from Stanford. 

DISCIPLINARY INFORMATION 

Scott McKee has no disciplinary information to report. 

ADDITIONAL COMPENSATION 

No persons (other than clients) provide an economic benefit to Scott McKee for providing advisory services. 

SUPERVISION 

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices. Scott McKee is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training. 

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures. 

The advisory activities of Scott McKee are supervised by Pierre-Yves Bareau, managing director, head and CIO of the Emerging Market Debt team within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5508.
This brochure supplement dated December 8, 2023, provides information about Andrew Melchiorre that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Andrew Melchiorre (born 1985), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Andy is a portfolio manager on the Core Bond strategy and is responsible for managing institutional taxable bond portfolios and fund vehicles. Before joining the firm in 2012, he worked at Wells Capital Management in structured products, focused on trading and portfolio management. Prior to this, he worked as an analyst for Summit Investment Partners covering all structured products. Andy holds a B.S. in finance and real estate & urban analysis from The Ohio State University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Andrew Melchiorre has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Andrew Melchiorre is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Andrew Melchiorre for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Andrew Melchiorre is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Andrew Melchiorre are supervised by Richard D Figuly, managing director, Head of Core Strategy within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
Neil W Menard is a managing director and a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, he is a portfolio manager within the U.S. Fixed Income team and is specifically responsible for the management of Insurance client portfolios. An employee since 2011, Neil previously served as a long duration credit portfolio manager and a client portfolio manager in our Global LDI Solutions Group. Prior to joining the firm, he worked as an investment analyst in Asset/Liability Management at Prudential Financial Inc. where he focused on asset allocation for Prudential’s Individual Life and Closed Block businesses. Neil earned a B.A. in economics from Bucknell University. He is a CFA charterholder. The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

Neil W Menard has no disciplinary information to report.

Neil W Menard is not actively engaged in any other investment-related business or occupation.

No persons (other than clients) provide an economic benefit to Neil W Menard for providing advisory services.

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Neil W Menard is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Neil W Menard are supervised by Donald G Clark, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9100.
This brochure supplement dated December 8, 2023, provides information about Andreas Giles Michalitsianos that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andreas Giles Michalitsianos (born 1980), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is a portfolio manager within the Global Investment Grade Corporate Credit Team, focusing on sterling, European and unconstrained bond portfolios. An employee since 2002, Andreas previously worked as a portfolio manager in the Long Duration group in New York where he managed a range of strategies including credit, government and inflation protected bond mandates. Andreas received a B.Sc. (Hons.) in Biochemistry from the University of Warwick in England. He is a CFA charterholder and holds the Investment Management Certificate from the UK Society of Investment Professionals.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation: (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

The Investment Management Certificate IMC qualification is developed, delivered, and awarded by CFA Society UK (formerly known as the UK Society of Investment Professionals). The IMC is the benchmark entry-level qualification into the UK investment profession. It delivers the threshold competency knowledge required by investment professionals involved in portfolio management, research analysis, and other front office investment activities. The examinations cover the key content areas appropriate for these roles including economics, accounting, investment practice, regulation, and ethics.

DISCIPLINARY INFORMATION

Andreas Giles Michalitsianos has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andreas Giles Michalitsianos is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andreas Giles Michalitsianos for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Andreas Giles Michalitsianos is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andreas Giles Michalitsianos are supervised by Lisa M Coleman, managing director, and the head of the Global Investment Grade Corporate Credit team in the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-2134.
Form ADV Part 2B
Brochure Supplement

Robert C Michele
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY 10172-0003
(212) 648-0147

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Robert C Michele that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Robert C Michele (born 1959), managing director is the Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities group. Michele is Co-Chair of the Asset Management Investment Committee, and a member of the Asset & Wealth Management Operating Committee and the Asset Management Operating Committee. He also chairs the GFICC Investment Strategy Committee and the GFICC Operating Committee. Michele is also co-chair of the initiative “Inclusion Starts with You” to increase the representation of women in senior investor roles. In September 2023 Michele was inducted into the Fixed Income Analysts Society Inc. (FIASI) Fixed Income Hall of Fame. Prior to joining the firm in 2008, Michele was at Schroder Investment Management for 10 years, most recently serving as the global head of fixed income in London. Previously, Michele was a managing director at BlackRock from 1995 to 1998, responsible for managing core bond portfolios and developing credit strategies across all client mandates. Prior to that, he was at FirstBoston Asset Management as head of their U.S. fixed income business. Michele began his career at Bankers Trust Company and Brown Brothers Harriman. He holds a B.A. in classics from the University of Pennsylvania, is a CFA Charterholder and has the Investment Management Certificate of the UK Society of Investment Professionals.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

The IMC qualification is developed, delivered and awarded by CFA Society UK (formerly known as the UK Society of Investment Professionals). The IMC is the benchmark entry-level qualification into the UK investment profession. It delivers the threshold competency knowledge required by investment professionals involved in portfolio management, research analysis, and other front office investment activities. The examinations cover the key content areas appropriate for these roles including economics, accounting, investment practice, regulation, and ethics.

DISCIPLINARY INFORMATION
Robert C Michele has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Robert C Michele is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Robert C Michele is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Robert C Michele for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Robert C Michele is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Robert C Michele are supervised by George CW Gatch, CEO of J.P. Morgan Asset Management. His contact number is (212) 648-2357.
Priya Misra
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 9, New York, NY, 10172-0003
(212) 648-2340

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Priya Misra that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Priya Misra (born 1978), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Priya is a portfolio manager for the Core Plus team. Prior to joining J.P. Morgan, she was head of Global Rates Strategy at TD Securities. In that role, Priya was responsible for the US and global interest rate markets and provided investment advice for clients. Priya has been a member of several prestigious industry groups including the Alternative Reference Rate Committee (ARRC) and Treasury Market Practices Group (TMPG). She ranked in the top 6 in Institutional Investor's All-America Fixed Income Research team surveys among all US rates categories from 2019-22, and ranked in the top three for U.S. Governments Strategy and Federal Agency Debt Strategy in 2014 and 2015 and from 2003 to 2008. Priya joined TD Securities in September 2015. Prior to this she ran US rates strategy research at BofA Merrill Lynch for 6 years. From 2001 to 2008, she worked at Lehman Brothers as an interest rate strategist, at Barclays Capital as a mortgage strategist and at Nomura Securities, where she was head of U.S. rates strategy. In 2007, she authored a chapter in Frank Fabozzi’s Handbook of Fixed Income Securities. Priya graduated from the Lady Sri Ram College, University of Delhi, with a bachelor's degree in economics. She has a postgraduate diploma in management, majoring in finance, from the Indian Institute of Management, Bangalore, India.

DISCIPLINARY INFORMATION

Priya Misra has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Priya Misra is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Priya Misra for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Priya Misra is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Priya Misra are supervised by are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
This brochure supplement dated December 8, 2023, provides information about Kevin R Mortimer that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kevin R Mortimer (born 1967), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, as part of the Customized Bond Portfolio group, Kevin is a portfolio manager for the Tax Aware Strategies team. An employee since 2000, Kevin previously managed private client portfolios and assisted with the management of municipal bond funds. Prior to this, he worked as a fixed income trader. Before joining the firm, Kevin worked on the mutual fund team at Huntington National Bank where he was responsible for managing and trading taxable and tax free bond funds, as well as several money market funds. He holds a B.A. in finance from The Ohio State University.

DISCIPLINARY INFORMATION

Kevin R Mortimer has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Kevin R Mortimer is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Kevin R Mortimer for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Kevin R Mortimer is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Kevin R Mortimer are supervised by Jennifer Gonzalez, managing director, within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0275.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christopher J Musbach (born 1982), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Indianapolis, as part of the Customized Bond Portfolio group, Chris is a portfolio manager for the Global High Yield team and is responsible for managing institutional and global wealth management portfolios. An employee since 2005, Chris has held roles in the client portfolio management, credit research, and high yield trading teams prior to joining the portfolio management staff in 2016. He holds a B.A. in economics management with a minor in accounting from Ohio Wesleyan University.

DISCIPLINARY INFORMATION

Christopher J Musbach has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christopher J Musbach is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christopher J Musbach for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Christopher J Musbach is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Christopher J Musbach are supervised by Debra M Fierro, managing director, CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.
Form ADV Part 2B
Brochure Supplement

Michael R Myers
Global Fixed Income, Currency & Commodities
1111 Polaris Pkwy, Floor 2B, Columbus, OH 43240-2050
(614) 213-9226

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Michael R Myers that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael R Myers (born 1970), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Michael is a senior portfolio manager for the Tax Aware Strategies team and is responsible for managing separate accounts and oversees the Tax–Free Managed Income Portfolio group. Prior to joining the firm in 2005, Michael was a financial consultant at Smith Barney/Citigroup. He also worked at Morgan Stanley Dean Witter as both a senior liaison – product specialist on the Midwest Municipal Trading Desk and a financial advisor. He holds a B.S. in finance from The University of Akron.

DISCIPLINARY INFORMATION

Michael R Myers has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michael R Myers is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael R Myers for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Michael R Myers is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael R Myers are supervised by Richard D. Taormina, managing director, and head of the Tax Aware Strategies team within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (917) 653-3522.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lorenzo Napolitano (born 1985), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Lorenzo is a portfolio manager within the Investment Grade Corporate Credit Team. Prior to joining the firm in 2012, he was an associate portfolio manager at Lord, Abbett and Company. In this role Lorenzo traded and provided research analysis for institutional and retail portfolios within Investment Grade Credit. Lorenzo holds a B.A. in business administration from the University of Richmond and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Lorenzo Napolitano has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lorenzo Napolitano is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lorenzo Napolitano for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Lorenzo Napolitano is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Lorenzo Napolitano are supervised by Lisa M Coleman, managing director, head of the Global Investment Grade Corporate Credit team in the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-2134.
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Brochure Supplement

John D Nicely
Global Fixed Income, Currency & Commodities
1111 Polaris Pkwy,Floor 2B, Columbus, OH, 43240-2050
(614) 213-9391

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about John D Nicely that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
John D Nicely (born 1975), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, he is the Head of the U.S. Broad Market Investment Specialist team and is responsible for representing fixed income products to clients, consultants, prospects and internal partners. An employee since 1998, John was previously a client portfolio manager for the Broad Market team and has served in various other business management roles and analytical positions within Asset Management. John holds a B.S. in finance from the Capital University and holds FINRA Series 7, 63 and 65 licenses.

DISCIPLINARY INFORMATION
John D Nicely has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
John D Nicely is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

John D Nicely is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to John D Nicely for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

John D Nicely is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of John D Nicely are supervised by Gregory A Tell, managing director, and a member of the Global Fixed Income, Currency & Commodities (GFICC) Group. His contact number is (212) 648-0450.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew J Norelli (born 1979), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Andrew is a portfolio manager for the JPM Income Fund and Core Plus strategies and is a member of the Asset Allocation Committee for JPMorgan's Investor Funds. Andrew focuses on portfolio construction, asset allocation, macroeconomic strategy, and global market dynamics. Additionally, Andrew's specialist knowledge of emerging markets and distressed credit resolution are integral to the assessment of global investment opportunities and proactive risk mitigation. Prior to joining the firm in 2012, Andrew spent eleven years as a trader at Morgan Stanley, ultimately serving as co-head of the firm's emerging markets credit trading desk from 2008 to 2012. Andrew holds an A.B. summa cum laude in economics from Princeton University.

DISCIPLINARY INFORMATION

Andrew J Norelli has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andrew J Norelli is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andrew J Norelli for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Andrew J Norelli is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andrew J Norelli are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
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Brochure Supplement

David I. Oliver
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, Floor L6, London, GB-LND, EC4Y0JP, United Kingdom
(44)20-7742-5613

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about David I Oliver that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
David I Oliver (born 1968), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. An employee since 1989, David is responsible for the management and trading of investment grade and single currency market strategies for private high net worth investors. Previously, David was a portfolio manager for credit strategies, liquidity funds and Libor-based strategies. He has also worked in the Fixed Income Trading Department, primarily responsible for government, corporate and structured products.

DISCIPLINARY INFORMATION
David I Oliver has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
David I Oliver is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to David I Oliver for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

David I Oliver is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of David I Oliver are supervised by Jeffrey M Sawyer, managing director, head of Private Bank Portfolio Management within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-8683.
Zsolt A Papp
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, London, EC4Y 0JP, United Kingdom
(44)20-7134-5532

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Zsolt A Papp that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Zsolt A Papp (born 1964), managing director, is a senior investment specialist within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, Zsolt is responsible for client management, product design and new business development for the Emerging Markets Debt team. An employee since 2014, he was previously a senior product specialist for emerging markets fixed income at Union Bancaire Privee. With more than twenty-years of industry experience, Zsolt has held emerging markets positions at firms such as ABN AMRO and UBS. Zsolt obtained a Lic.oec.publ in economics from the University of Zurich.

DISCIPLINARY INFORMATION
Zsolt A Papp has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Zsolt A Papp is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Zsolt A Papp for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Zsolt A Papp is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Zsolt A Papp are supervised by Jemma Clee, managing director, Head of Investment Specialists for the Global Fixed Income, Currency & Commodities (GFICC) group for EMEA. Her contact number is (44) 20-7742-4997.
This brochure supplement dated December 8, 2023, provides information about Susan A Parekh that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Susan A Parekh** (born 1973), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Susan is a portfolio manager on the Core Strategy team responsible for managing institutional taxable bond portfolios and fund vehicles within Short Duration, Stable Value, Core Bond and Long Duration strategies. An employee since 1996, Susan previously worked as a performance analyst and a senior investment fund accountant. Susan holds a B.B.A. in accounting and finance from Western Michigan University.

**DISCIPLINARY INFORMATION**

Susan AParekh has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Susan A Parekh is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Susan A Parekh for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Susan A Parekh is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Susan A Parekh are supervised by Richard D Figuly, managing director, Head of Core Strategy within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Thad J Paskell (born 1964), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, as part of the Customized Bond Portfolio group, Thad is a senior portfolio manager for the taxable investment grade team. The group is responsible for developing efficient, high quality separate account products for various wealth management platforms and mid-institutional accounts. An employee of Investment Management since 1999, he has held various portfolio management positions with the firm. Before joining Investment Management, Thad served as a vice president of institutional sales, capital markets group at Banc One Capital Corporation; and as manager of taxable income trading at The Ohio Company. Thad holds a B.S. in business administration from The Ohio State University.

DISCIPLINARY INFORMATION
Thad J Paskell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Thad J Paskell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Thad J Paskell for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Thad J Paskell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Thad J Paskell are supervised Stephen Deibel, managing director, and a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-7277.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Vikas Pathani (born 1984), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, he is a portfolio manager on the Global Investment Grade Corporate Credit Team, with a focus on financials and hybrid capital, which include subordinated debt, preferred stock, and other capital securities. An employee since 2004, Vikas started his career in J.P. Morgan's Investment Bank as a Collateralized Debt Obligations (CDO) market maker where he analyzed and traded CDOs backed by high yield bonds, leveraged loans, asset backed securities, and trust preferred securities. Subsequently he headed the fixed income trading and solutions effort for a group within J.P. Morgan Private Bank that specializes in opportunistic, absolute return focused investments. Most recently Vikas was the head of the preferred stock strategy within the 19 Customized Bond Portfolios team. Vikas graduated from The Pennsylvania State University's Smeal College of Business with Honors. He was selected as the Student Marshall of his class for outstanding academic achievement and contributions to student life. He received a Bachelor of Science in Finance.

DISCIPLINARY INFORMATION

Vikas Pathani has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Vikas Pathani is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Vikas Pathani for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Vikas Pathani is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Vikas Pathani are supervised by Lisa M Coleman, managing director, head of the Global Investment Grade Corporate Credit team in the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-2134.
Form ADV Part 2B
Brochure Supplement

Melissa Perez
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY 10172-0003
(212) 881-2210

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Melissa Perez that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Melissa Perez (born 1976), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Melissa is a Senior Portfolio Manager for Tax Aware Strategies within the Customized Bond Portfolios team. In this role, she is responsible for managing high-credit-quality municipal bond portfolios for high-net-worth clients. Prior to joining J.P. Morgan in 2012 Melissa spent 13 years at Goldman Sachs overseeing municipal fixed income portfolios. In this capacity, Melissa was responsible for building and maintaining hundreds of customized portfolios with $4 billion in aggregated assets. Earlier in her career at Goldman Sachs, Melissa helped high-net-worth families with their investment management needs. A graduate of Albright College, with a B.S. in International Business, Melissa earned her M.P.A. from the School of International and Public Affairs at Columbia University in New York.

DISCIPLINARY INFORMATION

Melissa Perez has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Melissa Perez is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Melissa Perez for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Melissa Perez is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Melissa Perez are supervised by Jennifer Gonzalez, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0275.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nigel J Rayment (born 1971), executive director, is a senior investment specialist in the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is a member of the Currency Investment Policy Committee (CIPC) and is responsible for client management, product design and new business development for the Currency and Emerging Market Debt teams. An employee since 1996, Nigel was previously a portfolio manager and senior strategist within the Currency Group and also chaired the Risk Management Committee. Prior to joining J.P. Morgan Asset Management, Nigel worked at SBC Warburg in fixed income. He obtained a B.A. (Hons) in Managerial Statistics from the University of Exeter and is an Associate member of the CFA Society of the UK.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nigel J Rayment has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nigel J Rayment is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nigel J Rayment for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nigel J Rayment is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nigel J Rayment are supervised by Jemma Clee, managing director, Head of Investment Specialists for the Global Fixed Income, Currency & Commodities (GFICC) group for EMEA. Her contact number is (44) 20- 7742-4997.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David P Rooney (born 1981), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, David is a portfolio manager on the U.S. Macro Sectors team and is responsible for rates, inflation and derivatives strategy. Prior to joining the firm in 2012, David was with BNY Mellon Asset Management and The Bank of New York, most recently as a portfolio manager and trader focused on securitized products. He holds a B.A. from Trinity College and an M.B.A from The University of Texas at Austin and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

David P Rooney has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

David P Rooney is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to David P Rooney for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

David P Rooney is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of David P Rooney are supervised by Edward T Fitzpatrick III, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0250.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Justin K Rucker (born 1976), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Justin is a portfolio manager for the Core Bond team and is also responsible for managing long duration strategies with benchmarks that span the range from actively managed to custom liability-based across a broad spectrum of fixed income sectors. An employee since 2006, Justin most recently was a member of the Customized Bond Portfolios team specializing in structured products & managing Core Bond portfolios. Prior to moving to the portfolio management role, Justin spent three years as an investment specialist within the Global Fixed Income team and three years as an Internal Client Advisor for JPMorgan Mutual Funds. Prior to joining the firm, Justin worked the trade desk for Open ECry, LLC, a brokerage firm specializing in Futures and FX trading. Justin holds a B.S. in finance from the University of Dayton, an M.B.A. from Capital University, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Justin K Rucker has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Justin K Rucker is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Justin K Rucker for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Justin K Rucker is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Justin K Rucker are supervised by Richard D Figuly, managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
Form ADV Part 2B
Brochure Supplement

Danny Sage
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, Floor L6, London, EC4Y 0JP, United Kingdom
(44)20-7742-2222

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Danny Sage that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Danny Sage (born 1978), executive director, is head of Currency Portfolio Management within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, Danny is responsible for the currency management of our client’s FX hedging solutions globally. He is also a member of the Currency Investment Policy Forum (CIPF). An employee since 2003, he has previously worked in cash and derivative trade support, and as a manager in fixed income middle office. Danny obtained a B.A. (Hons) in graphic information design from the University of Westminster and holds the Investment Management Certificate. The IMC qualification is developed, delivered and awarded by CFA Society UK (formerly known as the UK Society of Investment Professionals). The IMC is the benchmark entry-level qualification into the UK investment profession. It delivers the threshold competency knowledge required by investment professionals involved in portfolio management, research analysis, and other front office investment activities. The examinations cover the key content areas appropriate for these roles including economics, accounting, investment practice, regulation, and ethics.

DISCIPLINARY INFORMATION

Danny Sage has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Danny Sage is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Danny Sage for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Danny Sage is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Danny Sage are supervised by Iain Trevor D Stealey, managing director, is the International Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC group. His contact number is (44) 20-7742-5102.
This brochure supplement dated December 8, 2023, provides information about Michael J Sais that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

### Educational Background and Business Experience

**Michael J Sais** (born 1963), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, he is a senior portfolio manager and is responsible for managing investments consistent with the unique requirements of insurance industry clients. Additionally, he manages U.S. Value Driven strategies and several mutual funds. An employee since 1994, Michael was previously a senior fixed income research analyst responsible for the valuation and analysis of the mortgage-backed securities market. Prior to this, he served as senior investment portfolio manager of Valley National Bank of Phoenix, where he was responsible for the management of the bank’s $2.2 billion investment portfolio. Michael began his career with Citibank in San Juan, Puerto Rico, as an asset/liability manager and eurodollar trader. He holds a B.S. and an M.B.A., both in finance, from Indiana University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation: (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Michael J Sais has no disciplinary information to report.

### Other Business Activities

Michael J Sais is not actively engaged in any other investment-related business or occupation.

### Additional Compensation

No persons (other than clients) provide an economic benefit to Michael J Sais for providing advisory services.

### Supervision

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Michael J Sais is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael J Sais are supervised by Donald G Clark, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9100.
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Brochure Supplement

Alexander Sammarco
Global Fixed Income, Currency & Commodities
1 E Ohio Street, Floor 06, Indianapolis, IN, 46204-1912
(513) 699-4417

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Alexander Sammarco that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Alexander Sammarco (born 1971), executive director, is a portfolio manager within the Global High Yield team. Prior to joining the firm in 2013, Alex spent 12 years at Stark Investments, a global multi-strategy hedge fund, as a portfolio manager responsible for leveraged loans, high yield, capital structure arbitrage, and distressed. Prior to this he was a high yield analyst at Pacholder Associates, Inc. Alex holds a B.S. in business administration from Skidmore College, an M.B.A. from the University of Cincinnati, and is a CFA charterholder. The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Alexander Sammarco has no disciplinary information to report.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Alexander Sammarco for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Alexander Sammarco is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Alexander Sammarco are supervised by James P Shanahan Jr., managing director, a senior portfolio manager and business manager within the Global High Yield team. His contact number is (513) 699-4397.

OTHER BUSINESS ACTIVITIES

Alexander Sammarco is not actively engaged in any other investment-related business or occupation.
Jeffrey M Sawyer
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, Floor L6, London, EC4Y 0JP, United Kingdom
(44) 20-7742-8683

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Jeffrey M Sawyer that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jeffrey M Sawyer (born 1952), managing director, is head of Customized Bond Portfolios for the International Private Bank within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he also serves as a member of the Global Aggregate Strategy team. An employee since 2013, he joined from Schroders where he spent 17 years and was Head of Fixed Income at the Private Bank. Prior to that, Jeffrey spent 13 years at Morgan Stanley, where he was Product Manager of Mortgage-Backed Securities for Europe. Jeffrey obtained a B.A. in philosophy and a M.A. in comparative literature from Columbia University.

DISCIPLINARY INFORMATION

Jeffrey M Sawyer has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jeffrey M Sawyer is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jeffrey M Sawyer for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Jeffrey M Sawyer is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jeffrey M Sawyer are supervised by Debra M Fierro, managing director, CIO of Customized Bond Portfolios (CBP) within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 464-0731.

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This brochure supplement dated December 8, 2023, provides information about James P Shanahan Jr. that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
James P Shanahan Jr. (born 1961), managing director, is a senior portfolio manager and business manager within the Global High Yield team. An employee since 1986, he held the same role at Banc One High Yield Partners, LLC and Pacholder Associates, Inc. Jim graduated from Xavier University and holds a J.D. from the University Of Cincinnati College Of Law.

DISCIPLINARY INFORMATION
James P Shanahan Jr. has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
James P Shanahan Jr. is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to James P Shanahan Jr. for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

James P Shanahan Jr. is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of James P Shanahan Jr. are supervised by Robert L Cook, managing director, head of Global High Yield in the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (317) 236-5650.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kiran V. Shah, (born 1979), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Kiran is a portfolio manager for the Tax Aware Strategies team and is responsible for trading and managing municipal bond WRAP and PB accounts. An employee since 2005, Kiran was previously a trade coordinator for Managed Accounts in JPMorgan Funds Management. Before joining the firm, Kiran worked at Merrill Lynch in Client Account Services and Merrill Lynch Investment Management (MLIM), and before that, in the Finance Department of Factiva, a Dow Jones Company. He holds B.A. in economics from Rutgers University.

DISCIPLINARY INFORMATION
Kiran V. Shah has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Kiran V. Shah is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Kiran V. Shah for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Kiran V. Shah is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Kiran V. Shah are supervised by Michael R Caggia, executive director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-2699.
This brochure supplement dated December 8, 2023, provides information about Kent Weber that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Kent Weber (born 1961) managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Kent is Portfolio Manager for the U.S. Value Driven team with a primary focus and responsibility for non-agency RMBS, ABS, CMBS and all Other Structured Credit sectors. Prior to joining the firm in 2010, Kent was a portfolio manager/senior credit analyst for AXA Investment Managers and Advantus Capital Management and has more than 30 years of portfolio management and credit research experience covering all sectors and structures of the Securitized Credit Markets. Kent holds a B.S. in finance and real estate from St. Cloud State University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Kent Weber has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Kent Weber is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Kent Weber for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Kent Weber is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Kent Weber are supervised by Richard D Figuly, managing director, and Head of Core Strategy within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
This brochure supplement dated December 8, 2023, provides information about Iain Trevor D Stealey that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Iain Trevor D Stealey, (born 1979), CFA, managing director, is the International Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is a portfolio manager focusing on multi-sector bond strategies for both segregated clients and pooled funds and serves on the Currency Investment Policy Committee (CIPC). Iain was previously Head of Global Aggregate Strategies and before that was responsible for the portfolio management of enhanced cash and short duration portfolios. An employee since 2002, he obtained a B.Sc. in Management Science from Loughborough University. Iain is a CFA charterholder and holds the Investment Management Certificate from the UK Society of Investment Professionals.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Iain Trevor D Stealey has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Iain Trevor D Stealey is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Iain Trevor D Stealey for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Iain Trevor D Stealey is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Iain Trevor D Stealey are supervised by Robert C Michele, managing director, Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0147.
This brochure supplement dated December 8, 2023, provides information about Paul A Swoboda that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Paul A Swoboda (born 1963), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Paul is an investment specialist for the U.S. Broad Markets team and is responsible for communicating investment strategy, decisions and performance across various fixed income products to clients, consultants, prospects and internal partners. An employee since 1991, Paul has served in various roles for the firm such as fixed income specialist, institutional investment client portfolio manager, and a director for the Short-Term Investment and Securities Lending Group. Prior to joining the firm, Paul was assistant treasurer for the American Way Group and a financial analyst for Mead Data Central. Paul holds a B.A. in business administration from Michigan State University, an M.B.A. from the University of Michigan and holds FINRA Series 7, 63, and 65 licenses.

DISCIPLINARY INFORMATION

Paul A Swoboda has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Paul A Swoboda is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM. Paul A Swoboda is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Paul A Swoboda for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Paul A Swoboda is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Paul A Swoboda are supervised by John D Nicely, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9391.
Richard D Taormina
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-003
(917) 653-3522

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Richard D Taormina that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Richard D Taormina (born 1967), managing director, is head of the Tax Aware Strategies team within our Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Rick is responsible for managing municipal and tax-aware mutual funds, high net worth and institutional fixed income accounts, and quantitative analysis. In 2001, Rick initiated a process that allows separately managed accounts to benefit from the power of the JPMorgan platform, including systematic strategic management, institutional level trade execution, and improved portfolio benchmarking. Rick also expanded the use of quantitative analysis and tools, allowing individuals to benefit from strategies previously available only to institutional and taxable buyers. Rick joined the firm as a state-specific mutual fund manager and strategist. Prior to joining the firm in 1997, Rick was a senior trader for national, high-yield, and state-specific funds at the Vanguard Group. He has been a municipal bond manager since 1990. Rick holds a B.A. in economics from the University of Delaware, an M.B.A. in finance from Wilmington College.

DISCIPLINARY INFORMATION

Richard D Taormina has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Richard D Taormina is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Richard D Taormina for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Richard D Taormina is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Richard D Taormina are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
This brochure supplement dated December 8, 2023, provides information about William Teets that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

William Teets, (born 1976), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Bill is an investment specialist for the U.S. Broad Markets team and is responsible for communicating investment strategy, decisions and performance across various fixed income products to clients, consultants, prospects and internal partners. An employee since 2009, he previously supported the Columbus Fixed Income portfolio managers in daily operations by providing daily reporting, communicating trade allocations and ensuring trade settlement. Before joining the firm, he was a trader for NASDAQ OMX trading term electricity and natural gas futures. Bill earned a B.A. in journalism and communication from The Ohio State University and holds FINRA Series 3, 7 and 63 licenses.

DISCIPLINARY INFORMATION

William Teets has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

William Teets is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to William Teets for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

William Teets is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of William Teets are supervised by John Nicely, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9391.
EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Gregory A Tell (born 1970), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) Group. Based in New York, Greg is the Global Head of the Fixed Income Investment Specialist Team and is responsible for fixed income insights, product development, and serves on the GFICC Operating Committee. An employee since 2012, Greg was previously head of the Global Fixed Income Insurance, Pension and Retirement Strategies team. Prior to joining the firm, Greg was head of the Structured Solutions Unit at MetLife Investments, where he was responsible for a team that traded and structured various derivative products across rates, currencies, equities and credit. Prior to MetLife, Greg was an Executive Vice President and Portfolio Manager of the Anchorage Quantitative Credit Fund, a NY based hedge fund. Overall, Greg has more than twenty years of industry experience including roles at Barclays Capital, Citigroup, Merrill Lynch & Co., and Prudential Insurance Company. In addition, he has taught finance and economic courses at Rutgers University and Carnegie Mellon’s Tepper School of Business. Greg holds a B.A. in mathematics and economics from Rutgers University and an M.B.A. in financial engineering from the MIT Sloan School of Management.

DISCIPLINARY INFORMATION

Gregory A Tell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Gregory A Tell is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Gregory A Tell is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Gregory A Tell for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Gregory A Tell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Gregory A Tell are supervised by Robert C Michele, managing director, Chief Investment Officer and Head of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (212) 648-0147.
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Brochure Supplement

Ted C Ufferfilge
Global Fixed Income, Currency & Commodities
277 Park Ave, Floor 09, New York, NY, 10172-0003
(212) 648-0032

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Ted C Ufferfilge that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ted C Ufferfilge (born 1969), managing director, is the Head of the Global Short Term Fixed Income Product Team within the Global Liquidity business. An employee since 2001, Ted most recently was a client portfolio manager for both the Broad Market Fixed Income Team and the Short Term Fixed Income Team. Previously, Ted was a member of the Portfolio Management Group, working on portfolio construction for core fixed income accounts. Prior to that, he was a manager of client services for Chase and MDSass Partners. He joined Chase and MDSass Partners in 1997 and was formerly a relationship manager with U.S. Trust Company’s Institutional Asset Services division in New York and with the Chase Manhattan Bank’s Global Investor Services division. Ted earned a B.S. in finance from the University of Delaware and holds Series 3, 7 and 63 licenses.

DISCIPLINARY INFORMATION

Ted C Ufferfilge has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ted C Ufferfilge is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. (“JPMII”), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Ted C Ufferfilge is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ted C Ufferfilge for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Ted C Ufferfilge is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Ted C Ufferfilge are supervised by John T Donohue, managing director, CEO of Asset Management Americas (AMA) and Head of the Global Liquidity business within Asset Management. His contact number is (212) 648-0257.
# Educational Background and Business Experience

**Diana P Wagner** (born 1956), managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in New York, Diana is a portfolio manager on the U.S. Fixed Income Portfolio Management team and is responsible for overseeing core and core plus portfolios. Prior to joining the firm in 2010, Diana was at NewMarket Capital Partners, a hedge fund of funds, for seven years. A founding member, Diana directed business development at NewMarket Capital, and served as an active member of the Investment Committee, making strategy allocation and investment decisions. Before that, Diana was in fixed income product sales, working at Morgan Stanley for seven years, Credit Suisse First Boston for eleven years and Lehman Brothers for three years. Diana holds a B.A. in economics and French literature from Williams College and an M.B.A. from New York University's Stern School of Business. She is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

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**Disciplinary Information**

Diana P Wagner has no disciplinary information to report.

**Other Business Activities**

Diana P Wagner is not actively engaged in any other investment-related business or occupation.

**Additional Compensation**

No persons (other than clients) provide an economic benefit to Diana P Wagner for providing advisory services.

**Supervision**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Diana P Wagner is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Diana P Wagner are supervised by Kay Herr, managing director, the U.S. Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. Her contact number is (212) 648-0717.
Joseph W Walden
Global Fixed Income, Currency & Commodities
1111 Polaris Pkwy, Floor 2B, Columbus, OH, 43240-2050 (614) 213-9158

J.P. Morgan Investment Management Inc.
383 Madison Avenue, New York, NY 10179
(800) 343-9158

This brochure supplement dated December 8, 2023, provides information about Joseph W Walden that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph W Walden (born 1958), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, he is a senior portfolio manager and is responsible for managing investments consistent with the unique requirements of insurance industry clients. Prior to joining the firm in 2003, Joseph was a senior portfolio manager in Deutsche Asset Management’s Institutional Investment Management Group where he managed $12 billion and was a member of the team responsible for managing $70 billion of assets for insurance, foundation and retirement funds. Before this, he worked as a portfolio manager at Allstate Insurance Company. Joseph holds a B.S. in finance from Illinois State University, an M.B.A. from Keller Graduate School of Management. He is a CFA charterholder and member of the Association for Investment Management and Research as well as the Chicago Society of Investment Analysts.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

The Institute of Investment Management and Research is a predecessor to the CFA Society United Kingdom. See Chartered Financial Analyst. To become a regular CFA charterholder member you must; (i) have 48 months of acceptable professional work experience; (ii) have passed CFA Program Level I, Level II, Level III exams; (iii) agree to adhere to and sign

The members’ agreement and professional conduct statement and (iv) provide three professional references, or a reference from an active CFA UK regular member and two other professional references; and (v) pay an annual fee.

DISCIPLINARY INFORMATION

Joseph W Walden has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joseph W Walden is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joseph W Walden for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Joseph W Walden is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joseph W Walden are supervised by Donald G Clark, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-9100.
This brochure supplement dated December 8, 2023, provides information about Bryan M Wallace that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Bryan M Wallace (born 1974), managing director, is a senior portfolio manager within our Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is responsible for managing fixed income portfolios for our insurance clients. Bryan was previously a senior portfolio manager in the Global Corporate Credit Team. Prior to joining the firm in August 2009, Bryan served as a portfolio manager at Credit Suisse for nine years, overseeing its €7 billion European credit portfolio business. Before that, he was a fixed income portfolio analyst at Salomon Brothers and a fund accountant at the Bank of Bermuda. Bryan holds a B.B.S. in economics from the University of Limerick (Ireland), an Irish Institute of Banking diploma from University College Dublin (Ireland) and a postgraduate diploma in investment management from Dublin City University (Ireland). Bryan is also a fellow of the Securities Institute UK, a Registered Investment Manager with the Financial Conduct Authority (FCA) and a Registered Foreign Broker-Dealer with the Securities and Exchange Commission (SEC).

DISCIPLINARY INFORMATION

Bryan M Wallace has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Bryan M Wallace is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Bryan M Wallace for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Bryan M Wallace is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Bryan M Wallace are supervised by Iain Trevor D Stealey, managing director, International Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5102.
Nicholas R Wall
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, Floor L6, London, GB-LND, EC4Y 0JP, United Kingdom
(44) 20-3493-3065

J.P. Morgan Investment Management Inc
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023, provides information about Nicholas R Wall that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE
Nicholas R Wall, (born 1983), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in London, he is responsible for leading our Global FX Strategy and the Currency Investment Policy Forum (CIPF), which has overall responsibility and oversight of the currency investment process. An employee since 2020, he was previously a portfolio manager in the Global Rates team focusing on government bond portfolios and global macro. Prior to joining the firm, Nick managed global aggregate and absolute return strategies at Jupiter Asset Management from 2016. Nick began his career at Invesco in 2006 managing European and global aggregate, global bonds and global liquidity strategies. He holds a BSc in Economics from the University of York and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION
Nicholas R Wall has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES
Nicholas R Wall is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION
No persons (other than clients) provide an economic benefit to Nicholas R Wall for providing advisory services.

SUPERVISION
The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Nicholas R Wall is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas R Wall are supervised by Iain Trevor D Stealey, managing director, International Chief Investment Officer within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-5102.
This brochure supplement dated December 8, 2023, provides information about Kent Weber that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Kent Weber** (born 1961) managing director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. Based in Columbus, Kent is Portfolio Manager for the U.S. Value Driven team with a primary focus and responsibility for non-agency RMBS, ABS, CMBS and all Other Structured Credit sectors. Prior to joining the firm in 2010, Kent was a portfolio manager/senior credit analyst for AXA Investment Managers and Advantus Capital Management and has more than 30 years of portfolio management and credit research experience covering all sectors and structures of the Securitized Credit Markets. Kent holds a B.S. in finance and real estate from St. Cloud State University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

**DISCIPLINARY INFORMATION**

Kent Weber has no disciplinary information to report.

**OTHER BUSINESS ACTIVITIES**

Kent Weber is not actively engaged in any other investment-related business or occupation.

**ADDITIONAL COMPENSATION**

No persons (other than clients) provide an economic benefit to Kent Weber for providing advisory services.

**SUPERVISION**

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group's current investment processes and practices.

Kent Weber is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Kent Weber are supervised by Richard D Figuly, managing director, and Head of Core Strategy within the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (614) 213-2234.
Form ADV Part 2B
Brochure Supplement

Weiliang Zhang
Global Fixed Income, Currency & Commodities
60 Victoria Embankment, Floor L6, London, GB-LND, EC4Y 0JP, United Kingdom
(44) 20-3493-6220

J.P. Morgan Investment Management Inc
383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 8, 2023 provides information about Weiliang Zhang that supplements the J.P. Morgan Investment Management Inc. (“JPMIM”) brochure. You should have received a copy of that brochure. If you did not receive JPMIM’s brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Weiliang Zhang, (born 1981), executive director, is a member of the Global Fixed Income, Currency & Commodities (GFICC) group. William joined JPM Asset Management in 2022 as a portfolio manager on the International Customized Bond Portfolio team. Prior to JPM, William spent 18 years at Goldman Sachs, most recently as a fixed income portfolio manager in GSAM, managing multi-sector fixed income portfolios. William holds a BSc degree in Computer Systems Engineering from Warwick University and a MSc degree in Advanced Computing from Imperial College London. William is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Weiliang Zhang has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Weiliang Zhang is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Weiliang Zhang for providing advisory services.

SUPERVISION

The Global Fixed Income, Currency & Commodities Group periodically reviews all client accounts to examine compliance with clients’ investment objectives and account guidelines and the group’s current investment processes and practices.

Weiliang Zhang is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons’ trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Weiliang Zhang are supervised by Jeffrey M Sawyer, managing director, a member of the Global Fixed Income, Currency & Commodities (GFICC) group. His contact number is (44) 20-7742-8683.