

J.P. Morgan Investment Management Inc.

Form ADV Part 2B Brochure Supplements

U.S. Equities

The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

Investment Strategy - CORE AND VALUE STRATEGIES	Supervised Person	Role
Large Cap Core Team	Susan Bao	Portfolio Manager
	Scott B. Davis	Portfolio Manager
	Manish Goyal	Portfolio Manager
	Steven G Lee	Portfolio Manager
	Shilpee Raina	Portfolio Manager
	Karen F Coyle	Investment Specialist
	Ashley Rose Maisano	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Charlie Wick	Investment Specialist
	Lee Spelman	Head of Investment Team

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Mid/Multi Cap Value Team	Ryan Jones	Portfolio Manager
	Jeremy C Miller	Portfolio Manager
	Lawrence E Playford Jr.	Portfolio Manager
	Jonathan K Simon	Portfolio Manager
	Graham Spence	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Analyst Large Cap Team	Danielle Hines	Portfolio Manager
	David E Small	Portfolio Manager
	Karen F Coyle	Investment Specialist
	Ashley Rose Maisano	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Charlie Wick	Investment Specialist
	Lee Spelman	Head of Investment Team

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Equity Income Team	Andrew P Brandon	Portfolio Manager
	Clare A Hart	Portfolio Manager
	David E Silberman	Portfolio Manager
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist
	Anne Balch	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Large Cap Value Team	Scott W Blasdell	Portfolio Manager
	James A Brown	Portfolio Manager
	John P. Piccard	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist
	John P. Piccard	Research analyst

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Focused Dividend Growth	John L Caffrey	Portfolio Manager
	Karen F Coyle	Investment Specialist
	Ashley Rose Maisano	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Charlie Wick	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Small Cap Core Team	Daniel J Percella	Portfolio Manager
	Danilo A San Jose	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
US Equity All Cap	Felise L. Agranoff	Portfolio Manager
	Scott W Blasdell	Portfolio Manager
	Daniel S Bloomgarden	Portfolio Manager
	Lawrence H Lee	Portfolio Manager
	Jonathan K Simon	Portfolio Manager
	Graham Spence	Portfolio Manager
	Fiona Harris	Investment Specialist
	Christian Preussner	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Large Cap Growth Team	Giridhar Devulapally	Portfolio Manager
	Holly A Fleiss	Portfolio Manager
	Lawrence H Lee	Portfolio Manager
	Joseph D Wilson	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist
	Robert Maloney	Research Analyst

Investment Strategy - GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Mid Cap Growth Team	Felise L. Agranoff	Portfolio Manager
	Daniel S Bloomgarden	Portfolio Manager
	Lawrence H Lee	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist

Investment Strategy - GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Equity Focus Team	Felise L. Agranoff	Portfolio Manager
	John L Caffrey	Portfolio Manager
	Jonathan K Simon	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Daniel J Percella	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Small Cap Growth Team	Matthew G Cohen	Portfolio Manager
	Phillip D Hart	Portfolio Manager
	Eytan M Shapiro	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
US Technology Leaders	Eric Ghernati	Portfolio Manager
	Joseph D Wilson	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Fiona Harris	Investment Specialist
	Christian Preussner	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
Large Cap Team	Wonseok Choi	Portfolio Manager
	Eric Moreau	Portfolio Manager
	Andrew R. Stern	Portfolio Manager
	Jenna B Silver	Investment Specialist
	Michael C Tyrrell	Investment Specialist
	Maggie R Williams	Investment Specialist

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
Hedged Equity Team	Judith E. Jansen	Portfolio Manager
	Hamilton Reiner	Portfolio Manager
	Raffaele Zingone	Portfolio Manager
	Bridget M Farrell	Investment Specialist
	Jenna B Silver	Investment Specialist
	Maggie R Williams	Investment Specialist
	Matthew P Bensen	Research Analyst

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
Small/Mid Cap Team	Wonseok Choi	Portfolio Manager
	Akash Gupta	Portfolio Manager
	Phillip D Hart	Portfolio Manager
	Robert Ippolito	Portfolio Manager
	Jenna B Silver	Investment Specialist
	Michael C Tyrrell	Investment Specialist
	Maggie R Williams	Investment Specialist

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
REI Team	Timothy J Snyder	Portfolio Manager
	Raffaele Zingone	Portfolio Manager
	Joshua Feuerman	Investment Specialist
	Jenna B Silver	Investment Specialist
	Michael C Tyrrell	Investment Specialist
	Maggie R Williams	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Healthcare Team	Matthew G Cohen	Portfolio Manager
	Holly A Fleiss	Portfolio Manager

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
China team	Howard Wang	Portfolio Manager

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global REI Team	Raffaele Zingone	Portfolio Manager

Investment Strategy – REIT STRATEGIES	Supervised Person	Role
US REITs Team	Scott W Blasdell	Portfolio Manager
	Jason Y Ko	Portfolio Manager
	Nick Turchetta	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist
	John P. Piccard	Research analyst

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Brochure Supplement

Felise L. Agranoff

U.S. Equities

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This brochure supplement dated April 19, 2024, provides information about Felise L. Agranoff that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Felise L. Agranoff (born 1982), *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2004, Felise is a co-portfolio manager of the Mid Cap Growth, Growth Advantage and Small Cap Growth Strategies. Additionally, she has research responsibility for the small and mid-cap industrials sector as well as mid cap financials and business services. Prior to joining the growth team as a research analyst in 2006, Felise previously worked on the J.P. Morgan U.S. Equity Large Cap fundamental research team. Felise obtained a B.S. in Finance and Accounting from the McIntire School of Commerce at the University of Virginia. She is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Felise L. Agranoff has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Felise L. Agranoff is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Felise L. Agranoff for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Felise L. Agranoff is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Felise L. Agranoff are supervised by Eytan Shapiro, managing director is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1827.

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Brochure Supplement

Anne Balch

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This brochure supplement dated April 19, 2024, provides information about Anne Balch that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Anne Balch (born 1993), *vice president*, is an investment specialist responsible for communicating investment performance, outlook and strategy positioning on behalf of the U.S. Equity portfolio management team. An employee since 2017, Anne began her career at JPMorgan on the Independent Broker Dealer sales team working primarily with financial advisors in Northern California before becoming an investment specialist in the International Equity Group. Anne has a BA in Global Studies from Loyola University Maryland and has her Series 3,7 & 66 licenses.

DISCIPLINARY INFORMATION

Anne Balch has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Anne Balch is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anne Balch for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anne Balch is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Anne Balch are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Susan Bao

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This brochure supplement dated April 19, 2024, provides information about Susan Bao that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Susan Bao (born 1972), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 1997, Susan manages the Large Cap Tax Aware Equity strategy and Large Cap Core 130/30 strategies. Previously, she was responsible for the U.S. equity analyst portfolios and served as a member of the Disciplined Equity team. Susan holds a B.S. from Centenary College and an M.B.A. in finance from New York University's Stern School of Business. She is also a holder of the CFA designation.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Susan Bao has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Susan Bao is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Susan Bao for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Susan Bao is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Susan Bao are supervised by Lee Spelman, the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Matthew P Bensen

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This brochure supplement dated April 19, 2024, provides information about Matthew P Bensen that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew P Bensen (born 1993), *associate*, is a member of the portfolio management team for derivatives-based strategies in the U.S. Equity group. An employee since 2015, Matt is responsible for helping lead portfolio manager Hamilton Reiner manage the derivatives portfolios of Hedged Equity, Equity Premium Income, and International Hedged Equity on a day-to-day basis. Prior to assuming this role, Matt worked as an analyst for J.P. Morgan's U.S. Equity Value portfolio management team, where he conducted daily portfolio implementation and analytics. Matt holds a B.B.A. in Finance from the University of Notre Dame. He is a CFA charterholder and has his Series 3 license.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Matthew P Bensen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Matthew P Bensen is [also] registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Matthew P Bensen for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Matthew P Bensen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Matthew P Bensen are supervised by Hamilton Reiner, Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management. His contact number is (212) 648-1033.

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Brochure Supplement

Scott W Blasdell

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This brochure supplement dated April 19, 2024, provides information about Scott W Blasdell that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott W Blasdell (born 1967), *managing director*, is a portfolio manager in the U.S. Equity Group responsible for Large Cap Value portfolios. An employee since 1999, Scott started as a research analyst covering REITs then in 2001 became portfolio manager of JPMorgan's REIT strategies. In 2008, Scott moved to the U.S. Disciplined Equity Team to manage large cap core and value strategies. Prior to JPMorgan, Scott worked as a research analyst at Merrill Lynch Asset Management and Wellington Management. Scott earned a B.A. in economics from Williams College and an M.B.A. from the Wharton School of the University of Pennsylvania. He is also a C.F.A. charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Scott W Blasdell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott W Blasdell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott W Blasdell for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Scott W Blasdell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Scott W Blasdell are supervised by Danilo A San Jose, managing director, is the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Daniel S Bloomgarden

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This brochure supplement dated April 19, 2024, provides information about Daniel S Bloomgarden that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Daniel S Bloomgarden, *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2015, Daniel leads consumer sector coverage for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies and is a co-portfolio manager for the Mid Cap Growth and Mid Cap Equity Strategies. Prior to joining the firm, Daniel was a senior analyst at Schroders and Alliance Bernstein covering consumer/retail. Daniel also worked at Sigma Capital and at the Merrill Lynch Proprietary Trading Group, focusing on the mid and small cap consumer space. Daniel obtained an M.B.A from the University of Michigan and an undergraduate degree from SUNY Albany. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Daniel S Bloomgarden has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Daniel S Bloomgarden is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Daniel S Bloomgarden for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Daniel S Bloomgarden is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Daniel S Bloomgarden are supervised by Felise L Agranoff, managing director, is a portfolio manager within the U.S. Equity Group. Her contact number is (212) 648-0711.

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Brochure Supplement

Jonathon Brachle

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This brochure supplement dated April 19, 2024, provides information about Jonathon Brachle that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL EXPERIENCE

Jonathon Brachle (born 1985), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2007, Jon is a research analyst for the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies, and is a co-portfolio manager for the J.P. Morgan U.S. Smaller Companies Fund and Investment Trust. Prior to joining the Small Cap Team, Jon was a research associate covering software and IT services companies for the J.P. Morgan U.S. Large Cap Equity Group. Jon holds a B.S. in Finance from the University of Colorado's Leeds School of Business. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jonathon Brachle has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jonathon Brachle is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jonathon Brachle for providing advisory services.

SUPERVISION

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Jonathon Brachle is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jonathon Brachle are supervised by Daniel J Percella, managing director, is a portfolio manager and research analyst within the U.S. Equity Group. His contact number is (212) 648- 0777.

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Brochure Supplement

Andrew P Brandon

U.S. Equities

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This brochure supplement dated April 19, 2024, provides information about Andrew P Brandon that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew P Brandon (born 1973), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 2000, Andrew joined the investment team in 2012 as an investment analyst on the JPMorgan Equity Income and JPMorgan U.S. Value Funds. Prior to joining the team Andrew was a member of our US equity research team covering the financial industry. Andrew has also worked in the JPMorgan Private Bank supporting portfolio managers of both the U.S. large cap core equity product, and the U.S. large cap value product. Andrew obtained a B.A. in economics from the University of Virginia, and an M.B.A. from the University of Florida. He is a CFA charterholder

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Andrew P Brandon has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andrew P Brandon is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andrew P Brandon for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Andrew P Brandon is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Andrew P Brandon are supervised by Lawrence E Playford Jr., is the Chief Investment Officer of the U.S. Equity Value team. His contact number is (212) 648-1839.

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Brochure Supplement

James Brown

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0730

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about James Brown that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James Brown (born 1958), *managing director*, is a portfolio manager for the Large Cap Value Plus fund within the U.S. Equity Group. Jim's primary focus is to generate short ideas involving supply/demand, new competition, changing technology and other fundamental themes. He also works as an analyst on the Large Cap Value fund. An employee since 1987, Jim was previously responsible for North American basic materials, including chemicals and metals, as a part of the U.S. Equity Core Research Group. Before that, he worked as an analyst for Furman Selz Mager Dietz & Birney. Jim holds a B.A. from Cornell University and an M.B.A. from Columbia University's Graduate School of Business.

DISCIPLINARY INFORMATION

James Brown has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James Brown is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James Brown for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James Brown is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James Brown are supervised by Scott W Blasdel, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0718.

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Brochure Supplement

John L Caffrey

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 464-2446

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about John L Caffrey that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John L Caffrey (born 1965), *managing director*, is a portfolio manager in the U.S. Equity Group, John is responsible for the Focused Dividend Growth Strategy. Before managing client portfolios, John was also a senior member of the J.P. Morgan Private Bank Strategy Team. Prior to joining J.P. Morgan in 2002, John was an Equity Analyst and Portfolio Manager for an institutional advisor focused on high net worth private clients. Previously, he worked as an investment banker specializing in cross border mergers and acquisitions, debt restructuring and leveraged finance. John began his investment career in equity research. John holds a Master of Business Administration in Finance from Columbia University and a Bachelor of Arts in Political Economy from the Johns Hopkins University.

DISCIPLINARY INFORMATION

John L Caffrey has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John L Caffrey is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John L Caffrey for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John L Caffrey is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of John L Caffrey are supervised by Lee Spelman, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Nicholas Cangialosi

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0671

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Nicholas Cangialosi that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas Cangialosi (born 1987), *vice president*, is an Investment Specialist in the U.S. Equity group. An employee since 2011, Nick is responsible for communicating investment performance, outlook and strategy for the firm's U.S. growth and small cap platform. Prior to joining the firm, Nick was as a P&L controller in Morgan Stanley's fixed income business. Nick has a B.S. in business administration from the State University of New York College at Geneseo and holds the Series 7 and 63 licenses. He is a member of The CFA Institute and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nicholas Cangialosi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas Cangialosi is a registered representative with the

Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas Cangialosi for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas Cangialosi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas Cangialosi are supervised by James M Connors, executive director, is an investment specialist within the U.S. Equity Group. His contact number is (212) 648-0694.

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Brochure Supplement

Wonseok Choi

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0803

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Wonseok Choi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Wonseok Choi, (born 1971), *managing director*, is a portfolio manager and head of quantitative research for the U.S. Structured Equity Group. An employee since 2006, he is responsible for conducting quantitative research on proprietary models utilized in portfolio management. Prior to joining the firm, Wonseok worked as a research manager at Arrowstreet Capital, L.P., where he was involved in developing and enhancing the firm's forecasting, risk, and transaction-cost models. Wonseok holds a Ph.D. in economics from Harvard University and a B.A. in economics from Seoul National University

DISCIPLINARY INFORMATION

Wonseok Choi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Wonseok Choi is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Wonseok Choi for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Wonseok Choi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Wonseok Choi are supervised by Nicholas J Horne, managing director, is a portfolio manager and the Head of Global Structured Equity Group within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207-7426394.

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Brochure Supplement

Matthew G Cohen

U.S. Equities
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J.P. Morgan Investment Management Inc

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(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Matthew G Cohen that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew G Cohen (born 1973), *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2005, Matthew is responsible for the health care sector for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies. Additionally, Matthew serves as a co-portfolio manager on the J.P. Morgan Small Cap Growth Strategy and J.P. Morgan Global Healthcare Strategy. Prior to joining the firm, Matthew was a senior health care analyst at Medici Healthcare and a senior analyst covering medical products at Narragansett Asset Management, a New York-based health care hedge fund. Prior to that, Matthew was a resident surgeon in the Department of General Surgery at the North Shore University Hospital – NYU School of Medicine. Matthew holds an M.B.A. from New York University's Stern School of Business and an M.D. from McGill University in Montreal.

DISCIPLINARY INFORMATION

Matthew G Cohen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Matthew G Cohen is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Matthew G Cohen for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Matthew G Cohen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Matthew G Cohen are supervised by Eytan Shapiro, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648- 1827.

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Brochure Supplement

James M Connors

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated April 19, 2024, provides information about James M Connors that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James M Connors (born 1979), *managing director*, is an investment specialist within the U.S. Equity Group. An employee since 2005, James is the head of the investment specialist team that is responsible for communicating investment performance, outlook and strategy positioning for the firm's US. Equity Growth and Small Cap platform. Prior to his current role, James worked on the firm's Large Cap Core Strategies. James has a B.S. in Finance from Eastern Illinois University and holds the Series 7 and 63 licenses. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James M Connors has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James M Connors is a registered representative with the

Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMI"), an affiliated broker-dealer. JPMI serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James M Connors for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James M Connors is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James M Connors are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Karen F Coyle

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-1107

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Karen F Coyle that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Karen F Coyle (born 1974), *executive director*, is a Senior Investment Specialist responsible for communicating investment performance, outlook and strategy positioning on behalf of the U.S. Equity portfolio management team. An employee since 2000, Karen spent the first 11 years of her career in Technology managing global application support teams across most of the Asset Management groups including U.S. Equity, U.S. Fixed Income and Client Reporting. Prior to her current role, Karen was a member of the U.S. Equity COO team assisting with product launches, client on-boarding and the implementation of oversight & controls for the U.S. Equity team. Karen holds a B.S. in mathematics from the University of Mary Washington and the Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Karen F Coyle has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Karen F Coyle is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Karen F Coyle for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Karen F Coyle is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Karen F Coyle are supervised by Christian Preussner, managing director and is a member of the US Equity Group and co-head of the US Equity Investment Specialist team. His contact number is 49 (69) 7124 2103.

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Brochure Supplement

Scott B. Davis

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Scott B. Davis that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott B. Davis (born 1970), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 2006, Scott was previously a media and internet analyst in the U.S. Equity Research Group. Prior to joining J.P. Morgan, Scott was an analyst at Jennison Associates, First Union, and Schroder Wertheim. He holds a B.S. from Drexel University and an M.B.A. from Columbia Business School.

DISCIPLINARY INFORMATION

Scott B. Davis has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott B. Davis is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott B. Davis for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Scott B. Davis is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Scott B. Davis are supervised by Lee Spelman, managing director, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

Form ADV Part 2B

Brochure Supplement

Giridhar Devulapally

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0724

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Giridhar Devulapally that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Giridhar Devulapally (born 1967), *managing director*, is a portfolio manager within the U.S. Equity Group. An employee since 2003, Giri is responsible for managing the J.P. Morgan Large Cap Growth Strategy. Prior to joining the firm, Giri worked for T. Rowe Price for six years, where he was an analyst specializing in technology and telecommunications. Giri received a B.S. in Electrical Engineering from the University of Illinois and an M.B.A. with a concentration in Finance from the University of Chicago. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements

DISCIPLINARY INFORMATION

Giridhar Devulapally has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Giridhar Devulapally is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Giridhar Devulapally for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Giridhar Devulapally is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Giridhar Devulapally are supervised by Eytan M Shapiro, managing director, is the CIO of the Growth & Small Cap U.S. Equity Team. His contact number is (212) 648-1827.

Form ADV Part 2B

Brochure Supplement

Bridget M Farrell

U.S. Equities

277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0253

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Bridget M Farrell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Bridget M Farrell (born 1993), *vice president*, is a U.S. Equity Investment Specialist. She is responsible for communicating investment performance, outlook, and strategy positioning for J.P. Morgan's U.S. Equity Large Cap Core strategies. Bridget has been a key contributor to the growth of the J.P. Morgan Equity Premium Income ETF and led the launch of the J.P. Morgan Nasdaq Equity Premium Income ETF. She joined J.P. Morgan in 2018 as a part of the Institutional Advisor team working primarily with RIAs on the west coast. Prior to joining the firm, she worked at UBS Financial Services and Dreyfus Investments. Bridget holds a B.S. from Lafayette College. She holds FINRA Series 7 and 66 licenses as well as the NFA Series 3 license.

DISCIPLINARY INFORMATION

Bridget M Farrell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Bridget M Farrell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Bridget M Farrell for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Bridget M Farrell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Bridget M Farrell are supervised by Jenna B Silver, executive director, is a US Equity Investment Specialist. Her contact number is (212) 648-1295.

Form ADV Part 2B

Brochure Supplement

Joshua Feuerman

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Joshua Feuerman that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joshua Feuerman (born 1965), CFA, *managing director*, is a Global Equity Strategist. Josh joined the firm in 2012 from Foundation Capital Partners where he served as Chief Risk Officer. Previously, Josh ran his own investment firm, Btn Partners, where he managed a quantitative market neutral hedge fund. Prior to founding Btn Partners, Josh was Vice Chairman of the Investment Committee and Head of Global Quantitative Equities at Deutsche Asset Management. Josh was also Head of Active International Equities at State Street Global Advisors in Boston and an adjunct lecturer in the Finance Department at Pace University. Josh holds an B.A in Economics and Romance Languages from Bowdoin College and an M.B.A. in Finance from the University of Chicago Graduate School of Business.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements

DISCIPLINARY INFORMATION

Joshua Feuerman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joshua Feuerman is a registered representative with the

Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Joshua Feuerman is [also] registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joshua Feuerman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joshua Feuerman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Joshua Feuerman are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Holly A Fleiss

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This brochure supplement dated April 19, 2024, provides information about Holly A Fleiss that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Holly A Fleiss (born 1980), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2012, Holly covers the health care sector and is a co-portfolio manager of the J.P. Morgan Large Cap Growth Strategy. Prior to joining the firm, Holly spent five years as a buy side analyst at HealthCor Management, focusing on the biotechnology, specialty and pharmaceutical sectors. Prior to that, Holly spent three years at ThinkPanmure and UBS, where she focused on biotechnology, specialty and pharmaceutical stocks as part of a specialized life sciences team advising institutional and ultra-high net worth brokerage clients. Holly holds a B.A. and M.A. in Psychological and Brain Sciences from The Johns Hopkins University.

DISCIPLINARY INFORMATION

Holly A Fleiss has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Holly A Fleiss is not actively engaged in any other investment-related business or occupation

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Holly A Fleiss for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Holly A Fleiss is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Holly A Fleiss are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

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Brochure Supplement

Eric Ghernati

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This brochure supplement dated April 19, 2024, provides information about Eric Ghernati that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eric Ghernati (born 1973), *executive director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2020, Eric is responsible for the technology sector for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies and is co-portfolio manager of the J.P. Morgan U.S. Technology Strategy. Prior to joining the firm, Eric spent six years as a buy side analyst for Lord, Abnett & Co., where he covered the technology sector for the growth, value and core strategies. Prior to that, Eric worked at Bank of America Merrill Lynch for fifteen years as a sell side research analyst covering a variety of industries within the technology sector. Eric holds a B.S. in Finance from San Francisco State University.

DISCIPLINARY INFORMATION

Eric Ghernati has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Eric Ghernati is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Eric Ghernati for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Eric Ghernati is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Eric Ghernati are supervised by Joseph Wilson, managing director, is a research analyst and portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0728.

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Brochure Supplement

Manish Goyal

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This brochure supplement dated April 19, 2024, provides information about Manish Goyal that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Manish Goyal (born 1970), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management, International Equity Group, based in New York. An employee since 2014, Manish was previously with TIAA-CREF (now TIAA) where he was a portfolio manager and led the global technology equity research team. Manish was also with Neuberger Berman as a senior research analyst covering technology stocks, and eventually led the sector research team. He began his career at Sanford C. Bernstein & Co. in 1996 as an equity research analyst covering the technology sector. Manish earned both a Bachelor of Commerce and a Master of Commerce degree from Jiwaji University, India, and a Master of Science degree in Finance from University of Wisconsin, Madison.

DISCIPLINARY INFORMATION

Manish Goyal has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Manish Goyal is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Manish Goyal for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Manish Goyal is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Manish Goyal are supervised by Lee Spelman, managing director, the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Akash Gupta

U.S. Equities
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This brochure supplement dated April 19, 2024, provides information about Akash Gupta that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Akash Gupta (born 1979), *executive director*, is an analyst in the U.S. Structured Equity Small and Mid-Cap Group and has been a member of the team since 2008. An employee since 2004, Akash previously spent over three years in the sell-side Equity Research Group, focusing on the electronics manufacturing supply chain sector. Akash holds a B.Tech. in electronics & communication (Gold Medalist) from I.I.T. (Indian Institute of Technology) in Roorkee, India and an M.B.A. in analytical finance from the ISB (Indian School of Business) in Hyderabad, India. He is also a CFA charterholder and a certified Financial Risk Manager (FRM).

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

FRM certification is awarded by the Global Association of Risk Professionals (GARP) after a candidate has passed two rigorous multiple choice exams and demonstrated two years of relevant work experience. The FRM Exam Part I focuses on the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. The FRM Exam Part II focuses on market, credit, operational and integrated risk management, investment management and current market issues.

DISCIPLINARY INFORMATION

Akash Gupta has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Akash Gupta is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Akash Gupta for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Akash Gupta is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Akash Gupta are supervised by Phillip D. Hart is a managing director and is the head of the U.S. Structured Equity Small Cap Group. His contact number is (212) 648-0802.

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Brochure Supplement

Fiona Harris

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This brochure supplement dated April 19, 2024, provides information about Fiona Harris that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Fiona Harris (born 1971), *managing director*, is an Investment Specialist in JPMAM US Equities. An employee since 1997, she is responsible for communicating investment strategy, portfolio information and results to non-US domiciled clients. Previously, Fiona was a client portfolio manager in the firm's New York office, where she provided support on the mid cap value strategy. She joined the firm as a marketing associate focusing on servicing the needs of clients in the U.K. and continental Europe.

DISCIPLINARY INFORMATION

Fiona Harris has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Fiona Harris is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Fiona Harris for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Fiona Harris is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Fiona Harris are supervised by Christian Preussner is managing director and is a member of the US Equity Group and co-head of the US Equity Investment Specialist team. His contact number is (49) 69 7124 2103.

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Brochure Supplement

Clare A Hart

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This brochure supplement dated April 19, 2024, provides information about Clare Hart that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Clare Hart (born 1970), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 1999, Clare is the lead portfolio manager of the JPMorgan Equity Income Fund and the JPMorgan U.S. Value Fund. Prior to joining the team, Clare was with Salomon Smith Barney's equity research division as a research associate covering Real Estate Investment Trusts. She began her career at Arthur Andersen, working as a public accountant. Clare holds a B.A. in political science from the University of Chicago, an M.S.A. from DePaul University and a C.P.A. granted by the State of Illinois.

In order to become a certified public accountant, a person must pass a Uniform Certified Public Accountant Examination which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. In addition, the person must have an undergraduate degree, successfully completed various business and accountancy related courses, have two years of general accountancy experience supervised by a CPA and successfully complete an ethics course. Each state mandates the amount of continuing education required to maintain a CPA.

DISCIPLINARY INFORMATION

Clare Hart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Clare Hart is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Clare Hart for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Clare Hart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Clare Hart are supervised by Danilo A San Jose, managing director and is the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Phillip D Hart

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This brochure supplement dated April 19, 2024, provides information about Phillip Hart that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Phillip D Hart (born 1980), *managing director*, is the head of the U.S. Structured Equity Small Cap Group. An employee since 2003, his responsibilities include managing all of the structured equity small-cap strategies. Previously, he worked on quantitative research and the daily implementation and maintenance of portfolios for the group. Phillip obtained a B.A. in economics from Cornell University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Phillip D Hart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Phillip D Hart is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Phillip D Hart for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Phillip D Hart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Phillip D Hart are supervised by Hamilton Reiner is managing director and is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

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Brochure Supplement

Danielle Hines

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This brochure supplement dated April 19, 2024, provides information about Danielle Hines that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Danielle Hines (born 1989), *executive director*, is the Associate Director of U.S. Equity Research and Co-Portfolio Manager for the U.S. Analyst Sustainable strategy. An employee since 2011, Danielle previously worked as a Research Associate covering the retail sector and as an Investment Assistant supporting the core portfolio managers. She holds a B.S. in finance and accounting from the University of Maryland. She is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Danielle Hines has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Danielle Hines is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Danielle Hines for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Danielle Hines is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Danielle Hines are supervised by David Small, managing director and the Director of U.S. Equity Research. His contact number is (212) 648-0752.

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Brochure Supplement

Rory T Houser

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This brochure supplement dated April 19, 2024, provides information about Rory T Houser that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rory T Houser, (born 1994), *vice president*, is an investment specialist within the U.S. Equity Group. An employee since 2015, Rory is responsible for communicating investment performance, outlook, and strategy positioning to institutional and funds clients for the firm's U.S. Equity team. He started his career working in J.P. Morgan's Private Bank, partnering with family offices, endowments, and foundations to develop investment strategies and identify the opportunities that shape their portfolios and long-term investment goals. Rory holds a B.S. in finance and entrepreneurship from the University of the Dayton, and holds the Series 7 and 63 licenses. He is a CFA charterholder

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Rory T Houser has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rory T Houser is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rory T Houser for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Rory T Houser is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Rory T Houser are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

Form ADV Part 2B

Brochure Supplement

Robert Ippolito

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This brochure supplement dated April 19, 2024, provides information about Robert Ippolito that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Ippolito (born 1986), *executive director*, is a portfolio manager in the U.S. Structured Equity Small and Mid-Cap Group. An employee since 2009, Robert was previously an investment analyst at Fifth Street Management, LLC. Robert obtained a B.S. in applied economics and management from Cornell University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Robert Ippolito has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert Ippolito is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert Ippolito for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Robert Ippolito is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Robert Ippolito are supervised by Phillip D. Hart, managing director, and the head of the U.S. Structured Equity Small Cap Group. His contact number is (212) 648-0802.

Form ADV Part 2B

Brochure Supplement

Judith E. Jansen

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(212) 648-0255

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Judith E. Jansen that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Judith E. Jansen (born 1992), *vice president*, is a member of the portfolio management team for equity options-based strategies in the U.S. Equity group. An employee since 2015, Judy helps manage the U.S. Equity derivatives strategies, including Hedged Equity, Equity Premium Income, and International Hedged Equity. Prior to assuming this role, Judy was a U.S. Equity Investment Specialist, co-leading the equity options-based portfolios and responsible for the U.S. Equity Core strategies. She began her career at J.P. Morgan as an analyst for the U.S. Equity Value portfolio management team. Judy holds a B.A. from Princeton University. She holds Series 7 and 63 licenses as well as the NFA Series 3 license. She is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Judith E. Jansen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Judith E Jansen is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Judith E Jansen is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Judith E. Jansen for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Judith E. Jansen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Judith E. Jansen are supervised by Hamilton Reiner, managing director, is the co-Head of the Global Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

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Brochure Supplement

Ryan Jones

U.S. Equities
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This brochure supplement dated April 19, 2024, provides information about Ryan Jones that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ryan Jones (born 1983), *executive director*, serves on the JPMorgan Mid Cap Value Fund, JPMorgan Small Cap Blend Fund and JPMorgan Active Small Cap Value ETF in the U.S. Equity Group. He has been a research analyst at JPMorgan covering technology since 2016. Ryan joined the firm after spending nearly 4 years in technology equity research at Barclays. Previously, he served over 4 years on the technology equity research team for RBC Capital Markets. Ryan has also held investment banking analyst roles at Credit Suisse and KeyBanc. Ryan holds a B.S. in Finance and a B.A. in Political Science from Miami University (Ohio).

DISCIPLINARY INFORMATION

Ryan Jones has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ryan Jones is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ryan Jones for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ryan Jones is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Ryan Jones are supervised by Lawrence E Playford, managing director, is a portfolio manager within the U.S. Equity Group. Her contact number is (212) 648-0659.

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Brochure Supplement

Danilo A San Jose

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This brochure supplement dated April 19, 2024, provides information about Danilo A San Jose that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Danilo A San Jose (born 1971), *managing director*, is a portfolio manager within the U.S. Equity Group. An employee since 2000, Don is responsible for managing the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies. Prior to joining the Small Cap Team, Don was an analyst in the JPMorgan Securities' equity research department covering capital goods companies. Prior to joining the firm, Don was an equity research associate at ING Baring Furman Selz. Don holds a B.S. in Finance from The Wharton School of the University of Pennsylvania. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Danilo A San Jose has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Danilo A San Jose is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Danilo A San Jose for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Danilo A San Jose is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Danilo A San Jose are supervised by Lee Spelman, managing director, the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Jason Y Ko

U.S. Equities
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J.P. Morgan Investment Management Inc

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This brochure supplement dated April 19, 2024, provides information about Jason Ko that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jason Y Ko (born 1979), *executive director*, is portfolio manager of the U.S. REIT strategy and is co-portfolio manager of the Global REIT strategy. An employee since 2002, Jason works with a team covering the REIT sector for the U.S. Equity Group. Previously, Jason worked as a research associate focusing on REITs and cyclical sectors and as an investment assistant in the U.S. Active Equity Group. Jason holds a B.S. in electrical engineering and a B.A. in economics from Brown University. He is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jason Ko has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jason Y Ko is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jason Ko for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jason Y Ko is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jason Y Ko are supervised by Scott W Blasdell, managing director, a portfolio manager in the U.S. Equity Group responsible for Large Cap Value portfolios. His contact number is (212) 648-0718.

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Brochure Supplement

Lawrence H Lee

U.S. Equities
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated April 19, 2024, provides information about Lawrence H Lee that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lawrence H Lee, (born 1971), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2006, Larry covers the financials and business services sector and is a co-portfolio manager of the J.P. Morgan Large Cap Growth Strategy. Prior to joining the firm, Larry spent eleven years as a sell side analyst at several firms, including CIBC World Markets, Merrill Lynch and Banc of America Securities, primarily focused on the business services sector. He holds a B.A. in Economics from Stanford University and an M.B.A. from University of Chicago.

DISCIPLINARY INFORMATION

Lawrence H Lee has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lawrence H Lee is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lawrence H Lee for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lawrence H Lee is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Lawrence H Lee are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

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Brochure Supplement

Steven G. Lee

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This brochure supplement dated April 19, 2024, provides information about Steven G. Lee that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Steven G. Lee (born 1969), *managing director*, is a portfolio manager in the U.S. Equity Group. Before assuming this role in January 2014, Steven spent the prior ten years as an analyst in the U.S. Equity Research Group, responsible for covering the autos, transportation and aerospace/defense sectors. Prior to joining the firm in 2004, he was a research analyst covering the global chemicals sector at Sanford Bernstein Investment Research and Management. He previously held positions as a management consultant with Booz-Allen & Hamilton and as an engineer with Ford Motor Company. Steven graduated with a dual degree from the Management and Technology Program at the University of Pennsylvania with a B.S. in economics from the Wharton School of Business, majoring in finance, and a B.S. in engineering from the School of Engineering and Applied Science, majoring in mechanical engineering and applied mechanics. He also holds an M.S. in mechanical engineering from the Massachusetts Institute of Technology and an M.B.A. in finance from the University of Michigan.

DISCIPLINARY INFORMATION

Steven G. Lee has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Steven G. Lee is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Steven G. Lee for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Steven G. Lee is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Steven G. Lee are supervised by Lee Spelman, managing director, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Ashley Rose Maisano

U.S. Equities
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated April 19, 2024, provides information about Ashley Rose Maisano that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ashley Rose Maisano (born 1990), *executive director*, is a U.S. Equity Investment Specialist. An employee since 2012, Ashley Rose is an investment specialist for J.P. Morgan's active core US Equity strategies. Prior to assuming her current role, Ashley Rose served as the Client Advisor for the Institutional Advisor Channel in Funds Management located in the Pacific Northwest. Ashley Rose holds a B.S. in Business Administration from American University and is a Certified Investment Management Analyst®. She holds FINRA Series 7 and 63 licenses as well as the NFA Series 3 license.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

DISCIPLINARY INFORMATION

Ashley Rose Maisano has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ashley Rose Maisano is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ashley Rose Maisano for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ashley Rose Maisano is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Ashley Rose Maisano are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Robert Maloney

U.S. Equities

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This brochure supplement dated April 19, 2024, provides information about Robert Maloney that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Maloney, (born 1977) *executive director*, is a research analyst within the U.S. Equity Group and co-portfolio manager for the Large Cap Growth strategy. An employee since 2013, Robert is responsible for the industrials and energy sectors. Prior to joining the firm, Robert spent ten years as a sell side analyst at Morgan Stanley and Credit Suisse. At Morgan Stanley Robert served as the lead associate on their Large Cap Industrials team and later as the senior analyst covering Small/Mid Cap Industrials. Robert also worked as the industrials trading desk analyst at Morgan Stanley and Credit Suisse covering a broad-range of industrial verticals. Prior to that Robert worked as a consultant to the US Department of Defense and the United Nations. Robert holds a B.A. in International Politics from the Georgetown University School of Foreign Service. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Robert Maloney has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert Maloney is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert Maloney for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Robert Maloney is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Robert Maloney are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

Form ADV Part 2B

Brochure Supplement

Jeremy C Miller

U.S. Equities
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(212) 648-0662

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated April 19, 2024, provides information about Jeremy C Miller that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jeremy C Miller (born 1978), *executive director*, shares authority in the day-to-day management of the Fund. An employee of the firm since 2016, Mr. Miller has been an investment analyst on the U.S. Equity Value team since 2016, currently covering industrials and materials, and a portfolio manager since 2023. Before joining the firm, Mr. Miller was an industrial and materials specialist at Vertical Research Partners and an institutional equity salesperson at several other firms.

DISCIPLINARY INFORMATION

Jeremy C Miller has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jeremy C Miller is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jeremy C Miller for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jeremy C Miller is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jeremy C Miller are supervised by Lawrence E Playford, managing director, is a portfolio manager within the U.S. Equity Group. Her contact number is (212) 648-0659.

Form ADV Part 2B

Brochure Supplement

Eric Moreau

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This brochure supplement dated April 19, 2024, provides information about Eric Moreau that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eric Moreau (born 1991), *executive director*, is a portfolio manager in the U.S. Structured Equity Group. Eric previously held roles on the Equity Data Science, Core Research, and U.S. Structured Equity Quantitative Research teams at JPMorgan, and integrated his passions for data science and financial analysis into his role as a portfolio manager. An employee since 2014, Eric obtained a B.A. in Statistical Science and Economics from Cornell University.

DISCIPLINARY INFORMATION

Eric Moreau has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Eric Moreau is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Eric Moreau for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Eric Moreau is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Eric Moreau are supervised by Hamilton Reiner is managing director and Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

Form ADV Part 2B

Brochure Supplement

Daniel J Percella

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This brochure supplement dated April 19, 2024, provides information about Daniel J Percella that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Daniel J Percella (born 1980), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2008, Dan is a research analyst and co-portfolio manager for the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies. Prior to joining the firm, Dan was a member of Institutional Investor-ranked equity research teams covering the transportation sector at Bear Stearns, Bank of America and Citigroup. Dan holds a B.S. in Economics from Georgetown University's Walsh School of Foreign Service. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Daniel J Percella has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Daniel J Percella is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Daniel J Percella for providing advisory services.

SUPERVISION

The Small Cap Active Core Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Daniel J Percella is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Daniel J Percella are supervised by Don San Jose, managing director, is a portfolio manager within the U.S. Equity Group. An employee since 2000, Don is responsible for managing the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies. His contact number is (212) 648-1839.

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Brochure Supplement

John P. Piccard

U.S. Equity
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0221

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about John P. Piccard that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John P. Piccard (born 1970), *executive director*, is a client portfolio manager in the U.S. Equity Group. He rejoined the firm after spending 10 years at Lord, Abnett & Co. as a portfolio manager and research analyst. Previously, John served as a portfolio manager at J.P. Morgan Investment Management. He originally joined the firm as an associate in asset-liability and proprietary portfolio management. John holds a B.A. in economics and philosophy from Fordham University and an M.A. in Economics from New York University. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

John P. Piccard has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John P. Piccard is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P.

Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John P. Piccard for providing advisory services.

SUPERVISION

The U.S. Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John P. Piccard is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of John P. Piccard are supervised by Scott Blasdell, Managing Director, is a portfolio manager in the U.S. Equity Group responsible for Large Cap Value portfolios. His contact number is (212) 648-0718.

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Brochure Supplement

Lawrence E Playford Jr.

U.S. Equities

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(212) 648-0659

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Lawrence E Playford Jr. that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lawrence E Playford Jr. (born 1968), *managing director*, is the Chief Investment Officer of the U.S. Equity Value team and co-manager of the Mid Cap Value strategy. An employee since 1993, Larry joined the investment team as an analyst in 2003 and was named a portfolio manager in 2004. Prior to that, Larry served as a client portfolio manager working directly with the U.S. Equity Group's investment teams to communicate investment strategy and results to clients. Larry also was a client advisor at JPMorgan Private Bank, providing investment and financial planning advice to high net worth clients. He joined the firm as a financial analyst, performing strategic planning and analysis for the firm's finance department. Lawrence holds a B.B.A. in accounting from the University of Notre Dame and an M.B.A. in finance from Fordham University. He is a Certified Public Accountant and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Lawrence E Playford Jr. has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lawrence E Playford Jr. is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lawrence E Playford Jr. for providing advisory services.

SUPERVISION

The U.S. Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lawrence E Playford Jr. is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Lawrence E Playford Jr. are supervised by Danilo A San Jose, managing director, the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Christian Preussner

U.S-Equity

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J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Christian Preussner that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christian Preussner (born 1981), *managing director*, is a member of the US Equity Group and co-head of the US Equity Investment Specialist team. An employee since 2004, Christian covers non-US domestic institutional and funds clients as a product specialist for US Equities. In that capacity, he is responsible for communicating investment performance, outlook and strategy positioning on behalf of the US Equity portfolio management team. Previously, he worked as a Senior Investment Specialist within J.P. Morgan Asset Management's Equity/Balanced Portfolio Management Group in Frankfurt (Germany) covering both Emerging Markets Equities and US Equities. Christian holds a diploma in Business Administration (MBA equivalent) from the European Business School Oestrich-Winkel (Germany) and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Christian Preussner has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christian Preussner is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christian Preussner for providing advisory services.

SUPERVISION

The U.S-Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Christian Preussner is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Christian Preussner are supervised by Lee Spelman, managing director, is the Head of U.S. Equity. An employee since 1989. Her contact number is (212) 648-1853.

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Brochure Supplement

Shilpee Raina

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0680

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated April 19, 2024, provides information about Shilpee Raina that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Shilpee Raina (born 1983), *executive director*, is a portfolio manager on the Large Cap Core Equity Strategy within the U.S. Equity Group. An employee since 2005, Shilpee was previously a research analyst on the JPMorgan Equity Income and U.S. Value Funds concentrating on the consumer sector. Shilpee holds a B.S. in commerce with concentrations in Finance and Accounting from The University of Virginia's McIntire School of Commerce and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Shilpee Raina has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Shilpee Raina is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Shilpee Raina for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Shilpee Raina is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Shilpee Raina are supervised by Scott B Davis, managing director, is a portfolio manager in the U.S. Equity Group. His contact number is (212) 648-0687.

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Brochure Supplement

Hamilton Reiner

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-1033

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Hamilton Reiner that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Hamilton Reiner (born 1965), *managing director*, is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. He has been managing U.S. equities and U.S. equity derivatives for the past 32 years, at firms such as Barclays Capital, Lehman Brothers, and Deutsche Bank. He started his career at the options investing firm O'Connor and Associates, where he developed his passion for derivatives investing. Hamilton obtained a B.S.E. in Finance from the Wharton School of the University of Pennsylvania.

DISCIPLINARY INFORMATION

Hamilton Reiner has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Hamilton Reiner is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Hamilton Reiner for providing advisory services.

SUPERVISION

The U.S. Structured Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Hamilton Reiner is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Hamilton Reiner are supervised by Lee Spelman, managing director, Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Eytan M Shapiro

U.S. Equities

277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Eytan M Shapiro that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eytan M Shapiro (born 1959), *managing director*, is the CIO of the Growth & Small Cap U.S. Equity Team. A member of the team since 1992, Eytan is also the portfolio manager for the J.P. Morgan Small Cap Growth Strategy. Additionally, Eytan serves as a co-portfolio manager on the J.P. Morgan Small Cap Blend Strategy. An employee since 1985, Eytan was a portfolio manager in the firm's Hong Kong office before joining the small cap team. Eytan holds a B.Sc. in Economics from City University, London, an M.Phil. in Economics from Oxford University, and is Series 66 licensed. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Eytan M Shapiro has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Eytan M Shapiro is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Eytan M Shapiro for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Eytan M Shapiro is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Eytan M Shapiro are supervised by Lee Spelman, managing director, Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Jonathan M Sherman

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-1888

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Jonathan M Sherman that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jonathan M Sherman (born 1971), *managing director*, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. An employee since 2005, Jonathan covers U.S. domestic institutional and funds clients as a portfolio specialist for U.S. Equities. In that capacity, Jonathan is responsible for communicating investment performance, outlook and strategy positioning on behalf of the U.S. Equity portfolio management team. Additionally, Jonathan has a specific focus on U.S. Equity Growth & Small Cap and Active U.S. Large Cap Core Strategies. Previously, Jonathan worked as a Senior Investment Specialist within the International Equity Group. Prior to joining the firm, Jonathan worked as a director of Asset Allocation Product Management at UBS Global Asset Management and as an analyst in the Equity Research and Global Economics Group at Merrill Lynch. Jonathan obtained a B.A. from Syracuse University and an M.B.A. in Finance from Fordham University. He holds Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Jonathan M Sherman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jonathan M Sherman is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Jonathan M Sherman is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jonathan M Sherman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jonathan M Sherman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jonathan M Sherman are supervised by Lee Spelman managing director, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Scott Shladovsky

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Scott Shladovsky that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott Shladovsky, (born 1989) *vice president*, is an investment specialist within the U.S. Equity Group. An employee since 2012, Scott is responsible for communicating investment performance, outlook and strategy for the firm's U.S. Growth platform and Small Cap Core/SMID strategies. Prior to his current role, Scott worked on the U.S. Growth portfolio management team as head of implementation. He also worked in J.P. Morgan's Private Bank as part of an integrated advisor team for high net worth individuals and families. Scott has a B.S. in Finance from Indiana University and holds the Series 7 license. He is a CFA charterholder and member of the CFA Institute.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Scott Shladovsky has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott Shladovsky is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott Shladovsky for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Scott Shladovsky is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Scott Shladovsky are supervised by James M Connors, executive director, is an investment specialist within the U.S. Equity Group. His contact number is (212) 648-0694.

Form ADV Part 2B

Brochure Supplement

David E Silberman

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0716

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about David E Silberman that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David E Silberman (born 1968), *managing director*, is a portfolio manager on the JPMorgan Equity Income and the JPMorgan U.S. Value Funds within the U.S. Equity Group. An employee since 1989, David assumed his current role in 2019. Prior to his current role, David was the Head of the Equity, Investment Director and Corporate Governance teams globally and the lead U.S. Equity Investment Director since 2008. Previously, he was a portfolio manager in the U.S. Equity Group where he managed equity portfolios for private clients, endowments and foundations. He has also worked in the Emerging Markets Derivatives Group and attended the J.P. Morgan training program. David holds a B.A. in economics and political science from the State University of New York at Binghamton and an M.B.A. from the Stern School of Business at New York University.

DISCIPLINARY INFORMATION

David E Silberman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

David E Silberman is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to David E Silberman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

David E Silberman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of David E Silberman are supervised by Danilo A San Jose, managing director, the Chief Investment Officer of the U.S. His contact number is (212) 648-1839.

Form ADV Part 2B

Brochure Supplement

Jenna B Silver

U.S. Equities

277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 464-1295

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Jenna B Silver that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jenna B Silver, (born 1991) *executive director*, is an investment specialist in the U.S. Equity Value team. An employee since 2013, Jenna is responsible for communicating investment performance, outlook, and strategy positioning to institutional and funds clients for the firm's U.S. Equity Value platform. Jenna previously worked in Asset Management's Product Strategy team, focusing on the fixed income landscape, industry trends, product development, and competitive positioning. Jenna holds a B.B.A. in Finance and Strategy from the University of Michigan, Stephen M. Ross School of Business. She also holds the Series 7 and 63 licenses and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jenna B Silver has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jenna B Silver is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jenna B Silver for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jenna B Silver is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jenna B Silver are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Jonathan K Simon

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(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Jonathan K Simon that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jonathan K Simon (born 1959), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 1980, Jonathan is the lead portfolio manager of the JPMorgan Mid Cap Value Fund, the JPMorgan Value Advantage Fund, and the JPMorgan Equity Focus Fund. Jonathan joined the firm as an analyst in the London office, transferred to New York in 1983 and became a portfolio manager in 1987. Jonathan has held numerous key positions in the firm, including president of Robert Fleming's U.S. asset management operations and chief investment officer of U.S. Value Equity. Jonathan holds an M.A. in mathematics from Oxford University.

DISCIPLINARY INFORMATION

Jonathan K Simon has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jonathan K Simon is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jonathan K Simon for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jonathan K Simon is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jonathan K Simon are supervised by Danilo A San Jos, managing director, the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

David E Small

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This brochure supplement dated April 19, 2024, provides information about David E Small that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David E Small (born 1973), *managing director*, is the Director of U.S. Equity Research. He was the Associate Director of U.S. Equity Research from July 2015 to July 2016 and was an insurance analyst on the Fundamental Research Team from 2008 to 2016. Prior to that time, David was the insurance analyst in Equity Research at Bear Stearns and an analyst in equity research at Goldman Sachs. David has been in the investment industry since 2000 and has a B.A. from Northwestern University and an M.B.A. from Columbia University.

DISCIPLINARY INFORMATION

David E Small has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

David E Small is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to David E Small for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

David E Small is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of David E Small are supervised by Mark Ferguson, managing director, is the Global Head of Research for Equities. His contact number is (44) 207-7423870.

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Brochure Supplement

Timothy J Snyder

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This brochure supplement dated April 19, 2024, provides information about Timothy J Snyder that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy J Snyder (born 1981) *executive director*, is a portfolio manager on the U.S. Structured Equity Team. An employee since 2003, his responsibilities include managing Research Enhanced Index (REI) strategies. Tim joined the portfolio management team in 2004 as an analyst and worked on the daily implementation and maintenance of the REI and Analyst Fund portfolios. He holds a B.S. in finance and economics from the University of Delaware and is a holder of the CFA and CMT designations.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

The Chartered Market Technician® designation is issued by the CMT Association. To obtain the CMT designation candidates must (i) complete three levels of examinations; (ii) demonstrate three years of acceptable professional experience; and (iii) be approved as a member of the CMT Association. To maintain the designation, CMT charterholders must be a member of the CMT Association in good standing and abide by the CMT Association Code of Ethics.

DISCIPLINARY INFORMATION

Timothy J Snyder has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy J Snyder is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy J Snyder for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy J Snyder is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Timothy J Snyder are supervised by Raffaele Zingone, managing director, is a senior portfolio manager on the U.S. Structured Equity Team. His contact number is (212) 648-1871.

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Brochure Supplement

Lee Spelman

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This brochure supplement dated April 19, 2024, provides information about Lee Spelman that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lee Spelman (born 1954) *managing director*, is the Head of U.S. Equity. An employee since 1989, Lee was previously a senior research analyst in the U.S. Equity Research group with responsibility for the technology sector. Following her role in research, she led the client team. Lee holds a B.S. in economics from the Wharton School of Business at the University of Pennsylvania and is a CFA charterholder. She is a trustee of the University of Pennsylvania. She holds FINRA Series 7, 24 and 63 licenses as well as the NFA Series 3 license.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Lee Spelman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lee Spelman is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Lee Spelman is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lee Spelman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lee Spelman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Lee Spelman are supervised by Paul A Quinsee, managing director, is the Global Head of Equities for J.P. Morgan Asset Management. His contact number is (212) 648-0712.

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Brochure Supplement

Graham Spence

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This brochure supplement dated April 19, 2024, provides information about Graham Spence that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Graham Spence (born 1979) *executive director*, is a co-portfolio manager on the JPMorgan Value Advantage Fund within the U.S. Equity Group. Graham joined the U.S. Equity Value team in 2013 as a portfolio analyst dedicated to the multi-cap value strategy. Previously he worked as an equity analyst on the buy side at Central Securities, a closed-end investment firm in New York. At Central, Graham's responsibilities included due diligence and monitoring of portfolio companies, as well as the valuation of a large private investment. From 2005 to 2011, he was a senior analyst at Cambridge Associates LLC and later, an associate director in research at IHS Cambridge Energy Research Associates. Graham holds an A.B. in history from Princeton University and an M.B.A. from Harvard Business School.

DISCIPLINARY INFORMATION

Graham Spence has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Graham Spence is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Graham Spence for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Graham Spence is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Graham Spence are supervised by Jonathan K Simon, managing director, the portfolio manager in the U.S. Equity Group. His contact number is (212) 648-1862.

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Brochure Supplement

Jaime H Steinhardt

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This brochure supplement dated April 19, 2024, provides information about Jaime H Steinhardt that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jaime H Steinhardt (born 1990) *executive director*, is an investment specialist within the U.S. Equity Group. An employee since 2012, Jaime is the head of the investment specialist team that is responsible for communicating investment performance, outlook, and strategy positioning to institutional and funds clients for the firm's U.S. Equity Value platform. She holds a B.A. in economics from Georgetown University and holds the Series 7 and 63 licenses. She is a member of both the New York Society of Security Analysts and the CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jaime H Steinhardt has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jaime H Steinhardt is a registered representative with the

Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jaime H Steinhardt for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jaime H Steinhardt is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jaime H Steinhardt are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888

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Brochure Supplement

Michael Stein

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This brochure supplement dated April 19, 2024, provides information about Michael Stein that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael Stein (born 1983), *executive director*, is a research analyst within the U.S. Equity Group. An employee since 2014, Michael is responsible for the industrials and energy sectors for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies. Prior to joining the firm, Michael previously worked at Barclays and Morgan Stanley, with seven years of experience covering electrical equipment and industrial conglomerates. Michael obtained a B.S. in Finance from the Wharton School, a B.S.E. in Mechanical Engineering from the University of Pennsylvania School of Engineering and Applied Sciences. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Michael Stein has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michael Stein is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael Stein for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michael Stein is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael Stein are supervised by Felise L Agranoff, managing director, is a portfolio manager within the U.S. Equity Group. Her contact number is (212) 648- 0711.

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Brochure Supplement

Andrew R. Stern

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This brochure supplement dated April 19, 2024, provides information about Andrew R. Stern that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew R. Stern (born 1986) *executive director*, is a portfolio manager and head of the U.S. Structured Equity Large Cap Team. An employee since 2008, Mr. Stern has been involved in managing U.S. equities portfolios for over a decade, starting his career as a research analyst covering various industries including financials, industrials, and healthcare. He is a member of US Equities Proxy Voting Committee and the asset management Sustainable Investment Leadership Team (SILT). Mr. Stern obtained a B.S. in Applied Mathematics from Columbia University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Andrew R. Stern has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andrew R. Stern is not actively engaged in any other investment-related business or occupation

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andrew R. Stern for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Andrew R. Stern is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andrew R. Stern are supervised by Hamilton Reiner, managing director, is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033

Form ADV Part 2B

Brochure Supplement

Doug J Stewart

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J.P. Morgan Investment Management Inc

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(800) 343-1113

This brochure supplement dated April 19, 2024, provides information about Doug J Stewart that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Doug J Stewart (born 1988) *vice president*, is an Investment Specialist in the U.S. Equity group. An employee since 2011, Doug is responsible for communicating investment performance, outlook and strategy for the firm's U.S. Growth & Small Cap platform as well as the Opportunistic Equity Long/Short Strategy. He previously worked as a member of J.P. Morgan's Investment Manager Research Team, with a primary focus on international equity strategies. Doug obtained a B.S. in business management and finance from the Howe School of Business at the Stevens Institute of Technology. He holds Series 7 and 63 licenses. He also is a member of the New York Society of Securities Analysts and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Doug J Stewart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Doug J Stewart is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Doug J Stewart for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Doug J Stewart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Doug J Stewart are supervised by James M Connors, executive director, is an investment specialist within the U.S. Equity Group. His contact number is (212) 648-0694.

Form ADV Part 2B

Brochure Supplement

Nick Turchetta

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This brochure supplement dated April 19, 2024, provides information about Nick Turchetta that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nick Turchetta (born 1987), *vice president*, is a research analyst on the U.S REIT strategy. Nick joined the team in 2020 as an analyst covering the REIT sector for the U.S. Equity Group. Prior to J.P. Morgan, Nick worked as a research analyst at American Century Investments and Fidelity Investments. Nick earned a B.A. in psychology and a B.S in finance from the University of Rhode Island and a M.B.A from Columbia Business School. He is also a CFA charterholder

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nick Turchetta has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nick Turchetta is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nick Turchetta for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nick Turchetta is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Nick Turchetta are supervised by Scott W Blasdel, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0718.

Form ADV Part 2B

Brochure Supplement

Michael C Tyrrell

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This brochure supplement dated April 19, 2024, provides information about Michael C Tyrrell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael C Tyrrell, (born 1988), *vice president*, is an investment specialist in the U.S. Equity group. An employee since 2011, Mike is responsible for communicating investment performance, outlook, and strategy for the firm's U.S. Structured Equity platform. He previously worked as a member of the J.P. Morgan Asset Management Financial Planning and Analysis Team, supporting the chief financial officer. Mike obtained a B.S. in finance and business administration from the University of Delaware. He is a member of the New York Society of Securities Analysts and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements

DISCIPLINARY INFORMATION

Michael C Tyrrell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michael C Tyrrell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael C Tyrrell for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michael C Tyrrell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael C Tyrrell are supervised by Jenna Silver, executive director, is a US Equity Investment Specialist. Her contact number is (212) 464- 1295.

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Brochure Supplement

Howard Wang

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This brochure supplement dated April 19, 2024, provides information about Howard Wang that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Howard Wang (born 1973), *managing director*, is a portfolio manager and country specialist for Greater China equities and head of the Greater China team within the Emerging Markets and Asia Pacific (EMAP) Equities team. Based in Hong Kong, he leads the Greater China-dedicated investment teams in Hong Kong, Shanghai and Taipei. He joined the firm in 2005 after eight years at Goldman Sachs, where he was managing director and head of the Taiwan office and prior to that, a member of both Goldman's equities principal strategies and private equity teams in Hong Kong. He began his career with Lazard Frères in 1995 as a financial analyst in mergers & acquisitions in New York. Howard obtained a B.A. summa cum laude in economics from Yale University.

DISCIPLINARY INFORMATION

Howard Wang has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Howard Wang is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Howard Wang for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Howard Wang is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Howard Wang are supervised by Anuj Arora, managing director, is the head of the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207-7429626.

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Brochure Supplement

Charlie Wick

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This brochure supplement dated April 19, 2024, provides information about Charlie Wick that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Charlie Wick, (born 1994), *associate*, is a U.S. Equity Investment Specialist. An employee since 2016, Charlie communicates investment performance, outlook, and strategy positioning on behalf of the U.S. Equity portfolio management team. Prior to this role, he worked within J.P. Morgan's Private Bank advising high net worth clients. Charlie obtained a B.S. in finance from The Pennsylvania State University and holds Series 3, 7 and 63 licenses.

DISCIPLINARY INFORMATION

Charlie Wick has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Charlie Wick is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Charlie Wick for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Charlie Wick is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Charlie Wick are supervised by Ashley Rose Maisano, executive director, is a US Equity Investment Specialist. Her contact number is (212) 648-0678.

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Brochure Supplement

Maggie R Williams

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This brochure supplement dated April 19, 2024, provides information about Maggie R Williams that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Maggie R Williams CIMA®, (born 1988), *vice president*, is an investment specialist in the U.S. Equity Team. An employee since 2013, Maggie is responsible for communicating investment performance, outlook and strategy positions for the Firm's options-based and active core US Equity strategies. Prior to assuming her current role, Maggie held roles within National Accounts and as an Internal Client Advisor within J.P. Morgan Funds Management. Maggie has also worked within the J.P. Morgan Corporate & Investment Bank and at Deloitte & Touche. Maggie obtained a B.A. in Mathematics from Providence College. She holds FINRA Series 7 and 63 licenses, the NFA Series 3 license and the CIMA designation.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

DISCIPLINARY INFORMATION

Maggie R Williams has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Maggie R Williams is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Maggie R Williams for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Maggie R Williams is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Maggie R Williams supervised by Jenna Silver, executive director, is a US Equity Investment Specialist. Her contact number is (212) 464-1295.

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Brochure Supplement

Joseph D Wilson

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This brochure supplement dated April 19, 2024, provides information about Joseph D Wilson that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph D Wilson, (born 1980), *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2014, Joe covers the technology sector and is a co-portfolio manager of the J.P. Morgan Large Cap Growth Strategy. Joe is also the lead portfolio manager on the J.P. Morgan U.S. Technology Strategy. Prior to joining the firm, Joe spent six years as a buy side analyst for UBS Global Asset Management, where he covered the technology sector for the Large Cap Growth team from 2010 to 2014, and the Mid Cap Growth team in 2009. Prior to that, Joe worked at RBC Capital Markets as a sell side research associate covering enterprise, infrastructure and security software. Joe holds a B.A. in Finance from the University of St. Thomas and an M.B.A. from the University of St. Thomas Opus College of Business.

DISCIPLINARY INFORMATION

Joseph D Wilson has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joseph D Wilson is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to

Joseph D Wilson for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joseph D Wilson is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joseph D Wilson are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

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Brochure Supplement

Raffaele Zingone

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This brochure supplement dated April 19, 2024, provides information about Raffaele Zingone that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Raffaele Zingone (born 1968), *managing director*, is a senior portfolio manager on the U.S. Structured Equity Team. An employee since 1991, Ralph is responsible for the Research Enhanced Index (REI) strategies and serves as co-portfolio manager on our Hedged Equity and Equity Premium Income strategies. Prior to this role, he was a research analyst following the aerospace, environmental, and diversified manufacturing sectors. Upon joining the firm, he was a quantitative equity analyst and later served as a U.S. Equity portfolio manager in London and New York. Ralph received his B.A. in mathematics and economics from the College of the Holy Cross and his M.B.A. in finance from New York University. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Raffaele Zingone has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Raffaele Zingone is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Raffaele Zingone for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Raffaele Zingone is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Raffaele Zingone are supervised by Hamilton Reiner, managing director, is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.