

J.P. Morgan Investment Management Inc.

Form ADV Part 2B Brochure Supplements

Equity

The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Large Cap Core Team	Susan Bao	Portfolio Manager
	Scott B. Davis	Portfolio Manager
	Manish Goyal	Portfolio Manager
	Steven G Lee	Portfolio Manager
	Shilpee Raina	Portfolio Manager
	Karen Coyle	Investment Specialist
	Ashley Rose Maisano	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Charlie Wick	Investment Specialist
	Lee Spelman	Head of Investment Team

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Mid/Multi Cap Value Team	Lawrence E Playford Jr.	Portfolio Manager
	Jonathan K Simon	Portfolio Manager
	Graham Spence	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Analyst Large Cap Team	Danielle Hines	Portfolio Manager
	David E Small	Portfolio Manager
	Karen Coyle	Investment Specialist
	Ashley Rose Maisano	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Charlie Wick	Investment Specialist
	Lee Spelman	Head of Investment Team

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Equity Income Team	Andrew P Brandon	Portfolio Manager
	Clare A Hart	Portfolio Manager
	David E Silberman	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Large Cap Value Team	Scott W Blasdell	Portfolio Manager
	James A Brown	Portfolio Manager
	John P Piccard	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Focused Dividend Growth	John L Caffrey	Portfolio Manager
	Karen Coyle	Investment Specialist
	Ashley Rose Maisano	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Charlie Wick	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
Small Cap Core Team	Daniel J Percella	Portfolio Manager
	Danilo A San Jose	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Doug J Stewart	Investment Specialist

Investment Strategy- CORE AND VALUE STRATEGIES	Supervised Person	Role
US Equity All Cap	Felise L. Agranoff	Portfolio Manager
	Daniel S Bloomgarden	Portfolio Manager
	Lawrence H Lee	Portfolio Manager
	Timothy Parton	Portfolio Manager
	Jonathan K Simon	Portfolio Manager
	Graham Spence	Portfolio Manager
	Fiona Harris	Investment Specialist
	Christian Preussner	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Large Cap Growth Team	Giridhar Devulapally	Portfolio Manager
	Holly A Fleiss	Portfolio Manager
	Lawrence H Lee	Portfolio Manager
	Joseph D Wilson	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist
	Robert Maloney	Research Analyst

Investment Strategy - GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Mid Cap Growth Team	Felise L. Agranoff	Portfolio Manager
	Daniel S Bloomgarden	Portfolio Manager
	Timothy Parton	Portfolio Manager
	Lawrence H Lee	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist
	Michael A Stein	Research Analyst

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Equity Focus Team	Felise L. Agranoff	Portfolio Manager
	Timothy Parton	Portfolio Manager
	Jonathan K Simon	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Daniel J Percella	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
Small Cap Growth Team	Matthew G Cohen	Portfolio Manager
	Eytan M Shapiro	Portfolio Manager
	Phil D Hart	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist
	Michael A Stein	Research Analyst

Investment Strategy – GROWTH AND SMALL CAP STRATEGIES	Supervised Person	Role
US Technology Leaders	Eric Ghernati	Portfolio Manager
	Joseph D Wilson	Portfolio Manager
	Nicholas Cangialosi	Investment Specialist
	James M Connors	Investment Specialist
	Fiona Harris	Investment Specialist
	Christian Preussner	Investment Specialist
	Jonathan M Sherman	Investment Specialist
	Scott Shladovsky	Investment Specialist
	Doug J Stewart	Investment Specialist

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
Large Cap Team	Wonseok Choi	Portfolio Manager
	Eric Moreau	Portfolio Manager
	Andrew R Stern	Portfolio Manager
	Michael C Tyrrell	Investment Specialist
	Jenna B Silver	Investment Specialist
	Maggie R Williams	Investment Specialist

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
Small /Mid Cap Team	Wonseok Choi	Portfolio Manager
	Akash Gupta	Portfolio Manager
	Phillip D Hart	Portfolio Manager
	Robert Ippolito	Portfolio Manager
	Michael C Tyrrell	Investment Specialist
	Jenna B Silver	Investment Specialist
	Maggie R Williams	Investment Specialist

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
Hedged Equity Team	Judith E. Jansen	Portfolio Manager
	Hamilton Reiner	Portfolio Manager
	Raffaele Zingone	Portfolio Manager
	Bridget M Farrell	Investment Specialist
	Jenna B Silver	Investment Specialist
	Maggie R Williams	Investment Specialist
	Matthew P Bensen	Research Analyst

Investment Strategy - STRUCTURED EQUITY STRATEGIES	Supervised Person	Role
REI Team	Timothy J Snyder	Portfolio Manager
	Raffaele Zingone	Portfolio Manager
	Joshua Feuerman	Investment Specialist
	Michael C Tyrrell	Investment Specialist
	Jenna B Silver	Investment Specialist
	Maggie R Williams	Investment Specialist

Investment Strategy – REIT STRATEGIES	Supervised Person	Role
US REITs Team	Scott W Blasdell	Portfolio Manager
	Jason Y Ko	Portfolio Manager
	John P Piccard	Portfolio Manager
	Nicholas D Turchetta	Portfolio Manager
	Anne Balch	Investment Specialist
	Rory T Houser	Investment Specialist
	Jaime H Steinhardt	Investment Specialist

Investment Strategy – REIT STRATEGIES	Supervised Person	Role
Global REITs Team	Sara Bellenda	Portfolio Manager
	Irene Rika Shimada	Portfolio Manager
	Alan L Supple	Portfolio Manager

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Opportunities Team	James Cook	Portfolio Manager
	Timothy Devlin	Investment Specialist
	Timothy Leask	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Equity Income Team	Sam Witherow	Portfolio Manager
	Anjali Balani	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Equity / EAFE Plus Team	Shane Duffy	Portfolio Manager
	Tom Murray	Portfolio Manager
	James Sutton	Portfolio Manager
	Anjali Balani	Investment Specialist
	Timothy Devlin	Investment Specialist
	Timothy Leask	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Growth Team	Shane Duffy	Portfolio Manager
	Tom Murray	Portfolio Manager
	Timothy Devlin	Investment Specialist
	Timothy Leask	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Unconstrained Team	Shane Duffy	Portfolio Manager
	Tom Murray	Portfolio Manager
	Anjali Balani	Investment Specialist
	Timothy Devlin	Investment Specialist
	Timothy Leask	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International REI 100 Team	Piera Elisa Grassi	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International REI Team	Piera Elisa Grassi	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy - INTERNATIONAL STRATEGIES	Supervised Person	Role
International Intrepid Team	Nicholas J Horne	Portfolio Manager
	Jon Ingram	Portfolio Manager
	Zenah Shuhaiber	Portfolio Manager
	Timothy Leask	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Focus Team	James Cook	Portfolio Manager
	Timothy Woodhouse	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Equity Income Team	Helge Skibeli	Portfolio Manager
	Sam Witherow	Portfolio Manager

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Unconstrained Team	Rajesh C Tanna	Portfolio Manager
	Ruairidh Hill	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global REI Team	Piera Elisa Grassi	Portfolio Manager
	Raffaele Zingone	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Natural Resources Team	Christopher J Korpan	Portfolio Manager
	Veronika Lysogorskaya	Portfolio Manager

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Growth Team	Rajesh C Tanna	Portfolio Manager

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Select Team	Helge Skibeli	Portfolio Manager
	Timothy Devlin	Investment Specialist
	Timothy Leask	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Healthcare Team	Matthew G Cohen	Portfolio Manager
	Holly A Fleiss	Portfolio Manager
	Dominic Valder	Portfolio Manager
	Frances D Gerhold	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Global Dynamic/Intrepid Team	John Baker	Portfolio Manager
	Sandeep Bhargava	Portfolio Manager
	Nicholas J Horne	Portfolio Manager
	William Meadon	Portfolio Manager
	Zenah Shuhaiber	Portfolio Manager
	Timothy Leask	Investment Specialist

Investment Strategy – GLOBAL STRATEGIES	Supervised Person	Role
Climate Change Solutions Team	Sara Bellenda	Portfolio Manager
	Francesco Conte	Portfolio Manager
	Timothy Devlin	Investment Specialist

Investment Strategy – EUROPE STRATEGIES	Supervised Person	Role
Focused European Multinationals (FEM) Team	Rajesh C Tanna	Portfolio Manager
	Louise Bonzano	Investment Specialist
	Malcolm I Smith	Head of Investment Team

Investment Strategy – EUROPE STRATEGIES	Supervised Person	Role
Europe Analyst Team	Rajesh C Tanna	Portfolio Manager
	Maciej Wasilewicz	Portfolio Manager

Investment Strategy – EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Global Emerging Markets Fundamental Team	Leon Eidelman	Portfolio Manager
	Austin Forey	Portfolio Manager
	Amit Mehta	Portfolio Manager
	Robert C LeDoux	Investment Specialist
	Thomas R Leventhorpe	Investment Specialist
	Timothy J Morris	Investment Specialist
	Kate A Murphy	Investment Specialist
	Luke Richdale	Investment Specialist

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Global Emerging Markets Core Team	Lina Nassar	Portfolio Manager
	Sonal Tanna	Portfolio Manager
	Joyce Weng	Portfolio Manager
	Harold Yu	Portfolio Manager
	Robert C LeDoux	Investment Specialist
	Thomas R Leventhorpe	Investment Specialist
	Timothy J Morris	Investment Specialist
	Kate A Murphy	Investment Specialist
	Luke Richdale	Investment Specialist
	Anuj Arora	Head of Emerging Markets

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Latin America Team	Luis Carrillo	Portfolio Manager
	Robert C LeDoux	Investment Specialist
	Thomas R Leventhorpe	Investment Specialist
	Timothy J Morris	Investment Specialist
	Kate A Murphy	Investment Specialist

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Europe Middle East Africa (EMEA) Team	Oleg Biryulyov	Portfolio Manager
	Thomas R Leventhorpe	Investment Specialist
	Robert C LeDoux	Investment Specialist
	Timothy J Morris	Investment Specialist
	Kate A Murphy	Investment Specialist

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Japan Team	Shoichi Mizusawa	Portfolio Manager
	Christian Pecher	Portfolio Manager
	Miyako Urabe	Portfolio Manager
	Nicholas E Weindling	Portfolio Manager
	Dennis Eldridge	Investment Specialist
	Erina Jindai	Investment Specialist
	Noriko Kuroki	Investment Specialist
	Luke Richdale	Investment Specialist

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Asia Pacific (APAC) Regional Team	John W Cho	Portfolio Manager
	Ayaz H Ebrahim	Portfolio Manager
	Robert Lloyd	Portfolio Manager
	Aisa Ogoshi	Portfolio Manager
	Thomas R Leventhorpe	Investment Specialist

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
Emerging Markets and Asia Pacific Income	Omar Negyal	Portfolio Manager
	Isaac Thong	Portfolio Manager
	Thomas R Leventhorpe	Investment Specialist
	Robert C LeDoux	Investment Specialist
	Timothy J Morris	Investment Specialist
	Kate A Murphy	Investment Specialist

Investment Strategy - EMERGING MARKETS AND ASIA PACIFIC EQUITIES STRATEGIES	Supervised Person	Role
China team	Howard Wang	Portfolio Manager
	Rebecca Jiang	Portfolio Manager
	Timothy J Morris	Investment Specialist

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Brochure Supplement

Felise L. Agranoff

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Felise L. Agranoff that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Felise L. Agranoff (born 1982), *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2004, Felise is a co-portfolio manager of the Mid Cap Growth, Growth Advantage and Small Cap Growth Strategies. Additionally, she has research responsibility for the small and mid-cap industrials sector as well as mid cap financials and business services. Prior to joining the growth team as a research analyst in 2006, Felise previously worked on the J.P. Morgan U.S. Equity Large Cap fundamental research team. Felise obtained a B.S. in Finance and Accounting from the McIntire School of Commerce at the University of Virginia. She is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Felise L. Agranoff has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Felise L. Agranoff is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Felise L. Agranoff for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Felise L. Agranoff is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Felise L. Agranoff are supervised by Timothy R V Parton, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1828.

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Brochure Supplement

Anuj Arora

Emerging Markets and Asia Pacific
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This brochure supplement dated December 13, 2023, provides information about Anuj Arora that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Anuj Arora (born 1981), *managing director*, is a portfolio manager within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 2006, he is responsible for managing the GEM Core strategy, as well as overseeing all aspects of research related to the quantitative strategies within the EMAP Equities team, including asset allocation and risk management. Prior to joining the Firm, Anuj was a quantitative analyst for Mesirow Financial and an analyst at Birkelbach Investment Securities. He holds an M.S. in Finance from the Illinois Institute of Technology.

DISCIPLINARY INFORMATION

Anuj Arora has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Anuj Arora is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anuj Arora for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anuj Arora is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Anuj Arora are supervised by Paul A Quinsee, managing director, is the Global Head of Equities for J.P. Morgan Asset Management, and is Co-Chair of the Asset Management Investment Committee. His contact number is (212) 648-0712.

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Brochure Supplement

Anne Balch

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This brochure supplement dated December 13, 2023, provides information about Anne Balch that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Anne Balch (born 1993), *vice president*, is an investment specialist responsible for communicating investment performance, outlook and strategy positioning on behalf of the U.S. Equity portfolio management team. An employee since 2017, Anne began her career at JPMorgan on the Independent Broker Dealer sales team working primarily with financial advisors in Northern California before becoming an investment specialist in the International Equity Group. Anne has a BA in Global Studies from Loyola University Maryland and has her Series 3,7 & 66 licenses.

DISCIPLINARY INFORMATION

Anne Balch has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Anne Balch is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anne Balch for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anne Balch is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Anne Balch are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

John Baker

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This brochure supplement dated December 13, 2023, provides information about John Baker that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John Baker (born 1972), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1994, John was previously an analyst within the UK retail funds team. John joined the firm as a graduate trainee. He obtained a B.A. in European Studies, French and Italian from University College Cork, Ireland and earned a Diploma in Business Studies from University College Galway, Ireland. He is an Associate of Institute of Investment Management & Research (AIMR).

DISCIPLINARY INFORMATION

John Baker has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John Baker is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John Baker for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John Baker is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of John Baker are supervised by Jonathan James A Ingram, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207- 7425379.

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Brochure Supplement

Anjali Balani

International Equities
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Anjali Balani that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Anjali Balani (born 1984), *executive director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, based in New York. An employee since 2012, she previously worked on the Institutional Advisor sales team working primarily with RIAs in the Northeast and thereafter moved within the firm to Mumbai, India in a global strategic relationships role. Anjali graduated summa cum laude with a dual concentration in Finance and Accounting from Boston University, obtained her MBA from NYU Stern, and received her CIMA® from Wharton.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints

DISCIPLINARY INFORMATION

Anjali Balani has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Anjali Balani is a registered representative with the Financial

Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Anjali Balani is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anjali Balani for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anjali Balani is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Anjali Balani are supervised by Frances D Gerhold, managing director, is Head of Investment Specialists within the J.P. Morgan Asset Management International Equity Group, based in London. Her contact number is (44) 207 7423435.

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Brochure Supplement

Susan Bao

U.S. Equities
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Susan Bao that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Susan Bao (born 1972), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 1997, Susan manages the Large Cap Tax Aware Equity strategy and Large Cap Core 130/30 strategies. Previously, she was responsible for the U.S. equity analyst portfolios and served as a member of the Disciplined Equity team. Susan holds a B.S. from Centenary College and an M.B.A. in finance from New York University's Stern School of Business. She is also a holder of the CFA designation.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Susan Bao has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Susan Bao is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Susan Bao for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Susan Bao is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Susan Bao are supervised by Lee Spelman, managing director, the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Sara Bellenda

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This brochure supplement dated December 13, 2023, provides information about Sara Bellenda that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sara Bellenda (born 1973), *executive director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2017, Sara was an equity research analyst at Fidelity Management & Research covering European real estate and UK homebuilders. Sara holds a MBA in Hospitality Management from Cornell/ESSEC business school and is fluent in Italian, English and French.

DISCIPLINARY INFORMATION

Sara Bellenda has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sara Bellenda is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sara Bellenda for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sara Bellenda is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Sara Bellenda are supervised by Alan L. Supple, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (212) 648-1037.

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Brochure Supplement

Matthew P Bensen

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This brochure supplement dated December 13, 2023, provides information about Matthew P Bensen that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew P Bensen (born 1993), *vice president*, is a member of the portfolio management team for derivatives-based strategies in the U.S. Equity group. An employee since 2015, Matt is responsible for helping lead portfolio manager Hamilton Reiner manage the derivatives portfolios of Hedged Equity, Equity Premium Income, and International Hedged Equity on a day-to-day basis. Prior to assuming this role, Matt worked as an analyst for J.P. Morgan's U.S. Equity Value portfolio management team, where he conducted daily portfolio implementation and analytics. Matt holds a B.B.A. in Finance from the University of Notre Dame. He is a CFA charterholder and has his Series 3 license.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Matthew P Bensen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Matthew P Bensen is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Matthew P Bensen for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Matthew P Bensen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Matthew P Bensen are supervised by Hamilton Reiner, managing director, is the co-Head of the Global Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

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Brochure Supplement

Sandeep Bhargava

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This brochure supplement dated December 13, 2023, provides information about Sandeep Bhargava that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sandeep Bhargava (born 1964), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1997, Sandeep was previously a product manager for Indian Asset Management in Asia. Sandeep holds a BA in Economics from the University of Cambridge and a DPhil in Economics from the University of Oxford

DISCIPLINARY INFORMATION

Sandeep Bhargava has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sandeep Bhargava is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sandeep Bhargava for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sandeep Bhargava is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Sandeep Bhargava are supervised by William Meadon, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207- 7424169.

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Brochure Supplement

Oleg Biryulyov

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This brochure supplement dated December 13, 2023, provides information about Oleg Biryulyov that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Oleg Biryulyov (born 1973), *managing director*, is a country specialist and the head of the Emerging Europe, Middle East and Africa Group, with a specialization in Russia and Eastern Europe, within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 1994, Oleg was previously a portfolio manager for Flemings Urals Regional Venture Fund. Prior to this, he was an investment analyst. Oleg obtained a degree in Economics from Moscow State University, Lomonosov. He is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Oleg Biryulyov has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Oleg Biryulyov is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Oleg Biryulyov for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Oleg Biryulyov is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Oleg Biryulyov are supervised by Luis Carrillo, managing director, is a country specialist and head of the Latin America team, with a specialization in Mexico, within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (212) 648-1874.

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Brochure Supplement

Scott W Blasdell

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This brochure supplement dated December 13, 2023, provides information about Scott W Blasdell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott W Blasdell (born 1967), *managing director*, is a portfolio manager in the U.S. Equity Group responsible for Large Cap Value portfolios. An employee since 1999, Scott started as a research analyst covering REITs then in 2001 became portfolio manager of JPMorgan's REIT strategies. In 2008, Scott moved to the U.S. Disciplined Equity Team to manage large cap core and value strategies. Prior to JPMorgan, Scott worked as a research analyst at Merrill Lynch Asset Management and Wellington Management. Scott earned a B.A. in economics from Williams College and an M.B.A. from the Wharton School of the University of Pennsylvania. He is also a C.F.A. charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Scott W Blasdell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott W Blasdell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott W Blasdell for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Scott W Blasdell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Scott W Blasdell are supervised by Danilo A San Jose, managing director, is the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Daniel S Bloomgarden

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Daniel S Bloomgarden that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Daniel S Bloomgarden *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2015, Daniel leads consumer sector coverage for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies and is a co-portfolio manager for the Mid Cap Growth and Mid Cap Equity Strategies. Prior to joining the firm, Daniel was a senior analyst at Schroders and Alliance Bernstein covering consumer/retail. Daniel also worked at Sigma Capital and at the Merrill Lynch Proprietary Trading Group, focusing on the mid and small cap consumer space. Daniel obtained an M.B.A from the University of Michigan and an undergraduate degree from SUNY Albany. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Daniel S Bloomgarden has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Daniel S Bloomgarden is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Daniel S Bloomgarden for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Daniel S Bloomgarden is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Daniel S Bloomgarden are supervised by Felise L Agranoff, managing director, is a portfolio manager within the U.S. Equity Group. Her contact number is (212) 648-0711.

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Brochure Supplement

Louise Bonzano

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Louise Bonzano that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Louise Bonzano (born 1976), *managing director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, and leads the London based investment specialist team. An employee since 1999, Louise joined the firm as a graduate trainee. She previously worked within the J.P. Morgan Private Bank Fund Sales Team. Louise obtained a BA in International Business Administration from ESC Reims.

DISCIPLINARY INFORMATION

Louise Bonzano has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Louise Bonzano is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Louise Bonzano for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Louise Bonzano is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Louise Bonzano are supervised by Frances D Gerhold, managing director, is Head of Investment Specialists within the J.P. Morgan Asset Management International Equity Group. Her contact number is (44) 207-7423435.

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Brochure Supplement

Jonathon Brachle

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This brochure supplement dated December 13, 2023, provides information about Jonathon Brachle that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jonathon Brachle (born 1985), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2007, Jon is a research analyst for the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies, and is a co-portfolio manager for the J.P. Morgan U.S. Smaller Companies Fund and Investment Trust. Prior to joining the Small Cap Team, Jon was a research associate covering software and IT services companies for the J.P. Morgan U.S. Large Cap Equity Group. Jon holds a B.S. in Finance from the University of Colorado's Leeds School of Business. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jonathon Brachle has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jonathon Brachle is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jonathon Brachle for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jonathon Brachle is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jonathon Brachle are supervised by Daniel J Percella, managing director, is a portfolio manager and research analyst within the U.S. Equity Group. His contact number is (212) 648- 0777.

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Brochure Supplement

Andrew P Brandon

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Andrew P Brandon that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew P Brandon (born 1973), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 2000, Andrew joined the investment team in 2012 as an investment analyst on the JPMorgan Equity Income and JPMorgan U.S. Value Funds. Prior to joining the team Andrew was a member of our US equity research team covering the financial industry. Andrew has also worked in the JPMorgan Private Bank supporting portfolio managers of both the U.S. large cap core equity product, and the U.S. large cap value product. Andrew obtained a B.A. in economics from the University of Virginia, and an M.B.A. from the University of Florida. He is a CFA charterholder

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Andrew P Brandon has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andrew P Brandon is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andrew P Brandon for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Andrew P Brandon is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andrew P Brandon are supervised by Danilo A San Jose, managing director, is the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Georgina Brittain

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60 Victoria Embankment, Floor L5, London, GB-LND, EC4Y 0JP, United Kingdom
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This brochure supplement dated December 13, 2023, provides information about Andrew P Brandon that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Georgina Brittain (born 1968), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1995, Georgina joined the firm as a graduate trainee. She obtained a MA in Classics from the University of Oxford, and earned a Diploma in Law from City University, London. She is a qualified barrister.

DISCIPLINARY INFORMATION

Georgina Brittain has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Georgina Brittain is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Georgina Brittain for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Georgina Brittain is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Georgina Brittain are supervised by Guy R Anderson, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-7428570.

Form ADV Part 2B

Brochure Supplement

James A Brown

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(212) 648-0730

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about James A Brown that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James A Brown (born 1958), *managing director*, is a portfolio manager for the Large Cap Value Plus fund within the U.S. Equity Group. Jim's primary focus is to generate short ideas involving supply/demand, new competition, changing technology and other fundamental themes. He also works as an analyst on the Large Cap Value fund. An employee since 1987, Jim was previously responsible for North American basic materials, including chemicals and metals, as a part of the U.S. Equity Core Research Group. Before that, he worked as an analyst for Furman Selz Mager Dietz & Birney. Jim holds a B.A. from Cornell University and an M.B.A. from Columbia University's Graduate School of Business.

DISCIPLINARY INFORMATION

James A Brown has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James A Brown is not actively engaged in any other investment-related business or occupation

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James A Brown for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James A Brown is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of James A Brown are supervised by Scott Blasdell, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0718.

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Brochure Supplement

John L Caffrey

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 464-2446

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about John L Caffrey that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John L Caffrey (born 1965), *managing director*, is a portfolio manager in the U.S. Equity Group, John is responsible for the Focused Dividend Growth Strategy. Before managing client portfolios, John was also a senior member of the J.P. Morgan Private Bank Strategy Team. Prior to joining J.P. Morgan in 2002, John was an Equity Analyst and Portfolio Manager for an institutional advisor focused on high net worth private clients. Previously, he worked as an investment banker specializing in cross border mergers and acquisitions, debt restructuring and leveraged finance. John began his investment career in equity research. John holds a Master of Business Administration in Finance from Columbia University and a Bachelor of Arts in Political Economy from the Johns Hopkins University.

DISCIPLINARY INFORMATION

John L Caffrey has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John L Caffrey is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John L Caffrey for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John L Caffrey is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of John L Caffrey are supervised by Lee Spelman, managing director is the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Nicholas Cangialosi

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0671

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Nicholas Cangialosi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas Cangialosi (born 1987), *vice president*, is an Investment Specialist in the U.S. Equity group. An employee since 2011, Nick is responsible for communicating investment performance, outlook and strategy for the firm's U.S. growth and small cap platform. Prior to joining the firm, Nick was as a P&L controller in Morgan Stanley's fixed income business. Nick has a B.S. in business administration from the State University of New York College at Geneseo and holds the Series 7 and 63 licenses. He is a member of The CFA Institute and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nicholas Cangialosi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas Cangialosi is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas Cangialosi for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas Cangialosi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas Cangialosi are supervised by James M Connors, executive director, is an investment specialist within the U.S. Equity Group. His contact number is (212) 648-0694.

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Brochure Supplement

Luis Carrillo

Emerging Markets and Asia Pacific
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-1874

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Luis Carrillo that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Luis Carrillo (born 1968), *managing director*, is a country specialist and head of the Latin America team, with a specialization in Mexico, within the Emerging Markets and Asia Pacific (EMAP) Equities team. He joined the Firm in 1998 and is based in New York. Previously, he was with several consulting firms where he offered strategic and financial advice concerning Latin America and Asia. Luis holds a B.S. in Engineering and a Graduate degree in Industrial Engineering from the Universidad Anahuac in Mexico. He holds an M.B.A. in Finance from the Wharton School of the University of Pennsylvania.

DISCIPLINARY INFORMATION

Luis Carrillo has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Luis Carrillo is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Luis Carrillo for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Luis Carrillo is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Luis Carrillo are supervised by Anuj Arora, managing director, is Head of the Emerging Market and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207- 7429626.

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Brochure Supplement

John W Cho

Emerging Markets and Asia Pacific
Chater House, 8 Connaught Road Central, Floor 21, HKI, 999077, Hong Kong
(852) 2800-2170

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about John W Cho that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John W Cho (born 1973), *executive director*, is a country specialist for Korean equities within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Hong Kong. He joined the Firm in 2007 and transferred to Hong Kong from Seoul to take up his current role in 2011. Prior to that, he worked as a Korea equity sales for seven years, with his last position at Woori Investment & Securities. John obtained a M.Sc. in International Securities, Investment and Banking from the University of Reading in the U.K. and an M.A. in Business Economics from Wilfrid Laurier University in Canada.

DISCIPLINARY INFORMATION

John W Cho has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John W Cho is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John W Cho for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John W Cho is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of John W Cho are supervised by Ayaz H Ebrahim, managing director, is a portfolio manager and the co-head of the Asia Pacific Regional team within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (852) 2800-2833.

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Brochure Supplement

Wonseok Choi

U.S. Equities
277 Park Ave, Floor 10 New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Wonseok Choi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Wonseok Choi (born 1971), *managing director*, is a portfolio manager and head of quantitative research for the U.S. Structured Equity Group. An employee since 2006, he is responsible for conducting quantitative research on proprietary models utilized in portfolio management. Prior to joining the firm, Wonseok worked as a research manager at Arrowstreet Capital, L.P., where he was involved in developing and enhancing the firm's forecasting, risk, and transaction-cost models. Wonseok holds a Ph.D. in economics from Harvard University and a B.A. in economics from Seoul National University.

DISCIPLINARY INFORMATION

Wonseok Choi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Wonseok Choi is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Wonseok Choi for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Wonseok Choi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Wonseok Choi are supervised by Nicholas J Horne, managing director, is a portfolio manager and the Head of Global Structured Equity Group within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207-7426394.

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Brochure Supplement

Matthew G Cohen

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-1920

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Matthew G Cohen that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Matthew G Cohen (born 1973), *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2005, Matthew is responsible for the health care sector for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies. Additionally, Matthew serves as a co-portfolio manager on the J.P. Morgan Small Cap Growth Strategy and J.P. Morgan Global Healthcare Strategy. Prior to joining the firm, Matthew was a senior health care analyst at Medici Healthcare and a senior analyst covering medical products at Narragansett Asset Management, a New York-based health care hedge fund. Prior to that, Matthew was a resident surgeon in the Department of General Surgery at the North Shore University Hospital – NYU School of Medicine. Matthew holds an M.B.A. from New York University's Stern School of Business and an M.D. from McGill University in Montreal.

DISCIPLINARY INFORMATION

Matthew G Cohen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Matthew G Cohen is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Matthew G Cohen for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Matthew G Cohen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Matthew G Cohen are supervised by Timothy R V Parton, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1828.

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Brochure Supplement

James M Connors

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0694

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about James M Connors that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James M Connors (born 1979), *managing director*, is an investment specialist within the U.S. Equity Group. An employee since 2005, James is the head of the investment specialist team that is responsible for communicating investment performance, outlook and strategy positioning for the firm's US. Equity Growth and Small Cap platform. Prior to his current role, James worked on the firm's Large Cap Core Strategies. James has a B.S. in Finance from Eastern Illinois University and holds the Series 7 and 63 licenses. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James M Connors has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James M Connors is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James M Connors for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James M Connors is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James M Connors are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Francesco Conte

International Equities
60 Victoria Embankment, Floor L5, London, GB-LND, EC4Y 0JP, United Kingdom
(44) 207-7424039

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Francesco Conte that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Francesco Conte (born 1966), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1998, Francesco was previously the lead analyst within the Italian Equities Team at Schroder Securities. Francesco obtained a BSc in Economics from the London School of Economics and Political Science.

DISCIPLINARY INFORMATION

Francesco Conte has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Francesco Conte is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Francesco Conte for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client

accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Francesco Conte is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Francesco Conte are supervised by Jonathan James A Ingram, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-7425379.

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Brochure Supplement

James Cook

International Equities
60 Victoria Embankment, Floor L5, London, GB-LND, EC4Y 0JP, United Kingdom
(44) 207-7425081

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about James Cook that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James Cook (born 1985), *executive director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2007, James joined the firm as a graduate trainee. He was previously a research analyst and also assisted with managing the strategic beta strategies. He holds a BSc (Hons) in Economics from University College, London and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James Cook has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James Cook is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James Cook for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James Cook is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of James Cook are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 736-0230141.

Form ADV Part 2B

Brochure Supplement

Karen Coyle

U.S. Equities

277 Park Ave, Floor 10, New York, NY, 10172-0003

(212) 648-1107

J.P. Morgan Investment Management Inc

383 Madison Avenue, New York, NY 10179

(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Karen Coyle that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Karen Coyle (born 1974), *executive director*, is a Senior Investment Specialist responsible for communicating investment performance, outlook and strategy positioning on behalf of the U.S. Equity portfolio management team. An employee since 2000, Karen spent the first 11 years of her career in Technology managing global application support teams across most of the Asset Management groups including U.S. Equity, U.S. Fixed Income and Client Reporting. Prior to her current role, Karen was a member of the U.S. Equity COO team assisting with product launches, client on-boarding and the implementation of oversight & controls for the U.S. Equity team. Karen holds a B.S. in mathematics from the University of Mary Washington and the Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Karen Coyle has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Karen Coyle is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Karen Coyle for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Karen Coyle is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Karen Coyle are supervised by Christian Preussner is managing director and is a member of the US Equity Group and co-head of the US Equity Investment Specialist team. His contact number is (49) 69 7124 2103.

Form ADV Part 2B

Brochure Supplement

Scott B. Davis

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0687

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Scott B. Davis that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott B. Davis (born 1970), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 2006, Scott was previously a media and internet analyst in the U.S. Equity Research Group. Prior to joining J.P. Morgan, Scott was an analyst at Jennison Associates, First Union, and Schroder Wertheim. He holds a B.S. from Drexel University and an M.B.A. from Columbia Business School.

DISCIPLINARY INFORMATION

Scott B. Davis has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott B. Davis is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott B. Davis for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Scott B. Davis is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Scott B. Davis are supervised by Lee Spelman, managing director, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

Form ADV Part 2B

Brochure Supplement

Timothy Devlin

International Equities
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This brochure supplement dated December 13, 2023, provides information about Timothy Devlin that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy Devlin (born 1963), *managing director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, and co-leads the New York based investment specialist team. Tim re-joined the firm in 2012, and was previously an US equity portfolio strategist at Artio Global where he had earlier been director of client service working primarily with the firm's international equity clients. He obtained a BA in Economics from Union College.

DISCIPLINARY INFORMATION

Timothy Devlin has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy Devlin is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Timothy Devlin is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy Devlin for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy Devlin is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Timothy Devlin are supervised by Anjali Balani, executive director, an investment specialist within the J.P. Morgan Asset Management International Equity Group. Her contact number is (212) 622-0660.

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Brochure Supplement

Giridhar Devulapally

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This brochure supplement dated December 13, 2023, provides information about Giridhar Devulapally that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Giridhar Devulapally (born 1967), *managing director*, is a portfolio manager within the U.S. Equity Group. An employee since 2003, Giri is responsible for managing the J.P. Morgan Large Cap Growth Strategy. Prior to joining the firm, Giri worked for T. Rowe Price for six years, where he was an analyst specializing in technology and telecommunications. Giri received a B.S. in Electrical Engineering from the University of Illinois and an M.B.A. with a concentration in Finance from the University of Chicago. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Giridhar Devulapally has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Giridhar Devulapally is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Giridhar Devulapally for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Giridhar Devulapally is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Giridhar Devulapally are supervised by Eytan M Shapiro, managing director, the CIO of the Growth & Small Cap U.S. Equity Team. His contact number is (212) 648-1827.

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Brochure Supplement

Shane Duffy

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This brochure supplement dated December 13, 2023, provides information about Shane Duffy that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Shane Duffy (born 1977), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1999, Shane joined the firm as a graduate trainee. He was previously a global sector specialist responsible for the consumer discretionary sector. Shane holds a MA in History from the University of Cambridge, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Shane Duffy has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Shane Duffy is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Shane Duffy for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Shane Duffy is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Shane Duffy are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Ayaz H Ebrahim

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This brochure supplement dated December 13, 2023, provides information about Ayaz H Ebrahim that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ayaz H Ebrahim (born 1964), *managing director*, is a portfolio manager and the co-head of the Asia Pacific Regional team within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Hong Kong. He also chairs the Asia Pacific Asset Allocation Committee. Before joining J.P. Morgan Asset Management in September 2015, Ayaz was previously with Amundi Hong Kong where he spent more than five years as the CIO of Asia ex-Japan equities and Deputy Chief Executive Officer (CEO). Prior to that Ayaz was the CIO, Asia Pacific, for both HSBC Global Asset Management and Deutsche Asset Management. From 1991 to 2002, he worked at Cr dit Agricole Asset Management Hong Kong (now named Amundi Hong Kong Limited), initially as an investment manager and subsequently as CIO for Asia. Ayaz holds a Doctorate degree in Civil Law (DCL) and a Bachelor of Science degree (Honours) in Accountancy from the University of East Anglia in the U.K.

DISCIPLINARY INFORMATION

Ayaz H Ebrahim has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ayaz H Ebrahim is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ayaz H Ebrahim for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ayaz H Ebrahim is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Ayaz H Ebrahim are supervised by Anuj Arora, managing director, is a portfolio manager within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207- 7429626.

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Brochure Supplement

Leon Eidelman

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This brochure supplement dated December 13, 2023, provides information about Leon Eidelman that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Leon Eidelman (born 1980), *managing director*, is a portfolio manager within the Emerging Markets and Asia Pacific (EMAP) Equities team based in New York. An employee since 2002, Leon is a member of the group of global emerging markets portfolio managers responsible for the fundamental, bottom-up portfolios, including the GEM Discovery and GEM Focused strategies. He is lead manager of the GEM Discovery strategy and is a portfolio manager on the GEM Focused strategy. Leon holds a B.A. in Economics with a concentration in Finance from Cornell University and is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Leon Eidelman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Leon Eidelman is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Leon Eidelman for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

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The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Leon Eidelman are supervised by Austin Forey, managing director, is a portfolio manager for the Global Emerging Markets (GEM) Focused strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (44) 207-7428533.

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Brochure Supplement

Dennis Eldridge

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This brochure supplement dated December 13, 2023, provides information about Dennis Eldridge that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Dennis Eldridge (born 1974), *executive director*, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in London. An employee since 1997, he joined the Firm as graduate trainee in the U.K. Retail Group. He then moved to the Request for Proposal team that specializes in Emerging Markets and Asia Pacific equities. In 2004 Dennis moved internally to JPMorgan Asset Management (Asia Pacific) Limited to focus on business development for Asia Pacific strategies. Dennis obtained a B.A. (Honors) in Politics from the University of Wales, Swansea.

DISCIPLINARY INFORMATION

Dennis Eldridge has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Dennis Eldridge is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Dennis Eldridge for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Dennis Eldridge is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Dennis Eldridge are supervised by Luke Richdale, managing director, is Head of the Emerging Markets and Asia Pacific (EMAP) Equities Investment Specialist team. His contact number is (44) 207-7428535.

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Brochure Supplement

Bridget M Farrell

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This brochure supplement dated December 13, 2023, provides information about Bridget M Farrell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Bridget M Farrell (born 1993), *vice president*, is a U.S. Equity Investment Specialist. She is responsible for communicating investment performance, outlook, and strategy positioning for J.P. Morgan's U.S. Equity team. Bridget has been a key contributor to the growth of the J.P. Morgan Equity Premium Income ETF and led the launch of the J.P. Morgan Nasdaq Equity Premium Income ETF. She joined J.P. Morgan in 2018 as a part of the Institutional Advisor team working primarily with RIAs on the west coast. Prior to joining the firm, she worked at UBS Financial Services and Dreyfus Investments. Bridget holds a B.S. from Lafayette College. She holds FINRA Series 7 and 66 licenses as well as the NFA Series 3 license.

DISCIPLINARY INFORMATION

Bridget M Farrell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Bridget M Farrell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Bridget M Farrell for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Bridget M Farrell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Bridget M Farrell supervised by Jenna Silver, executive director, is a US Equity Investment Specialist. Her contact number is (212) 464-1295.

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Brochure Supplement

Joshua Feuerman

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This brochure supplement dated December 13, 2023, provides information about Bridget M Farrell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joshua Feuerman (born 1965), *managing director*, is a Global Equity Strategist. Josh joined the firm in 2012 from Foundation Capital Partners where he served as Chief Risk Officer. Previously, Josh ran his own investment firm, Btn Partners, where he managed a quantitative market neutral hedge fund. Prior to founding Btn Partners, Josh was Vice Chairman of the Investment Committee and Head of Global Quantitative Equities at Deutsche Asset Management. Josh was also Head of Active International Equities at State Street Global Advisors in Boston and an adjunct lecturer in the Finance Department at Pace University. Josh holds an B.A in Economics and Romance Languages from Bowdoin College and an M.B.A. in Finance from the University of Chicago Graduate School of Business. He is a CFA charterholder

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Joshua Feuerman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joshua Feuerman is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMI"), an affiliated broker-dealer. JPMI serves as placement agent for certain private investment funds managed by JPMIM.

Joshua Feuerman is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joshua Feuerman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joshua Feuerman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joshua Feuerman are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

Form ADV Part 2B

Brochure Supplement

Holly A Fleiss

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This brochure supplement dated December 13, 2023, provides information about Holly A Fleiss that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Holly A Fleiss (born 1980), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2012, Holly covers the health care sector and is a co-portfolio manager of the J.P. Morgan Large Cap Growth Strategy. Prior to joining the firm, Holly spent five years as a buy side analyst at HealthCor Management, focusing on the biotechnology, specialty and pharmaceutical sectors. Prior to that, Holly spent three years at ThinkPanmure and UBS, where she focused on biotechnology, specialty and pharmaceutical stocks as part of a specialized life sciences team advising institutional and ultra-high net worth brokerage clients. Holly holds a B.A. and M.A. in Psychological and Brain Sciences from The Johns Hopkins University.

DISCIPLINARY INFORMATION

Holly A Fleiss has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Holly A Fleiss is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Holly A Fleiss for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Holly A Fleiss is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Holly A Fleiss are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

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Brochure Supplement

Austin Forey

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This brochure supplement dated December 13, 2023, provides information about Austin Forey that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Austin Forey (born 1963), *managing director*, is a portfolio manager for the Global Emerging Markets (GEM) Focused strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 1988, Austin has fulfilled his role as a GEM portfolio manager since 1994. Prior to this he worked in the U.K. team, where he was deputy head of U.K. research. Before this, Austin worked as a research analyst covering engineering, and subsequently all financial sectors, including property; his other responsibilities included the co-management of a mid-cap investment trust, and two specialist unit trusts. Austin obtained a B.A. in Modern Languages from Cambridge University, and earned a Ph.D. in Modern Languages from Cambridge University.

DISCIPLINARY INFORMATION

Austin Forey has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Austin Forey is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Austin Forey for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Austin Forey is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Austin Forey are supervised by Anuj Arora, managing director, is Head of the Emerging Market and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207-7429626.

Form ADV Part 2B

Brochure Supplement

Frances D Gerhold

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This brochure supplement dated December 13, 2023, provides information about Frances D Gerhold that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Frances D Gerhold (born 1985), *managing director*, is Head of Investment Specialists within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2007, Frances joined the firm as a graduate trainee. She was previously an investment specialist within the International Equity Group. Frances obtained a BSc in Statistics from the University of Bath and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Frances D Gerhold has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Frances D Gerhold is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Frances D Gerhold for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Frances D Gerhold is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Frances D Gerhold are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

Form ADV Part 2B

Brochure Supplement

Eric Ghernati

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J.P. Morgan Investment Management Inc.

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(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Eric Ghernati that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eric Ghernati (born 1973), *executive director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2020, Eric is responsible for the technology sector for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies and is co-portfolio manager of the J.P. Morgan U.S. Technology Strategy. Prior to joining the firm, Eric spent six years as a buy side analyst for Lord, Abnett & Co., where he covered the technology sector for the growth, value and core strategies. Prior to that, Eric worked at Bank of America Merrill Lynch for fifteen years as a sell side research analyst covering a variety of industries within the technology sector. Eric holds a B.S. in Finance from San Francisco State University.

DISCIPLINARY INFORMATION

Eric Ghernati has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Eric Ghernati is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Eric Ghernati for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Eric Ghernati is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Eric Ghernati are supervised by Joseph Wilson, managing director, is a research analyst and portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0728.

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Brochure Supplement

Manish Goyal

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383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Manish Goyal that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Manish Goyal (born 1970), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management, International Equity Group, based in New York. An employee since 2014, Manish was previously with TIAA-CREF (now TIAA) where he was a portfolio manager and led the global technology equity research team. Manish was also with Neuberger Berman as a senior research analyst covering technology stocks, and eventually led the sector research team. He began his career at Sanford C. Bernstein & Co. in 1996 as an equity research analyst covering the technology sector. Manish earned both a Bachelor of Commerce and a Master of Commerce degree from Jiwaji University, India, and a Master of Science degree in Finance from University of Wisconsin, Madison.

DISCIPLINARY INFORMATION

Manish Goyal has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Manish Goyal is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Manish Goyal for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Manish Goyal is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Manish Goyal are supervised by Lee Spelman, managing director, the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Piera Elisa Grassi

International Equities
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This brochure supplement dated December 13, 2023, provides information about Piera Elisa Grassi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Piera Elisa Grassi (born 1976), *managing director*, is the lead portfolio manager for the Global and International REI (Research Enhanced Index) strategies within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2004, Piera Elisa was previously a quantitative analyst and portfolio manager for the Global RDP (Research Driven Process) strategies. Prior to joining, Piera Elisa was as a bond quantitative analyst and risk analyst at Foreign and Colonial Asset Management. Before this, she worked for BARRA in London, focusing on equity risk management and portfolio construction. Piera Elisa obtained a MA (equivalent) in Economics from Bocconi University in Milan.

DISCIPLINARY INFORMATION

Piera Elisa Grassi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Piera Elisa Grassi is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Piera Elisa Grassi for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Piera Elisa Grassi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Piera Elisa Grassi are supervised by Nicholas Horne, managing director, is a portfolio manager and the Head of Global Structured Equity Group within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207 7426394.

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Brochure Supplement

Akash Gupta

U.S. Equities
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Akash Gupta that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Akash Gupta (born 1979), *executive director*, is a portfolio manager and fundamental research analyst for the U.S. Structured Equity Small and Mid-Cap Team, and has been a member of the team since 2008. An employee since 2004, Akash previously spent over three years in the sell-side Equity Research Group, focusing on the electronics manufacturing supply chain sector. Akash holds a B.Tech. in electronics & communication (Gold Medalist) from I.I.T. (Indian Institute of Technology) in Roorkee, India and an M.B.A. in analytical finance from the ISB (Indian School of Business) in Hyderabad, India. He is also a CFA charterholder and a certified Financial Risk Manager (FRM).

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

FRM certification is awarded by the Global Association of Risk Professionals (GARP) after a candidate has passed two rigorous multiple choice exams and demonstrated two years of relevant work experience. The FRM Exam Part I focuses on the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. The FRM Exam Part II focuses on market, credit, operational and integrated risk management, investment management and current market issues.

DISCIPLINARY INFORMATION

Akash Gupta has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Akash Gupta is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Akash Gupta for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Akash Gupta is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Akash Gupta are supervised by Phillip D. Hart is a managing director and is the head of the U.S. Structured Equity Small Cap Group. His contact number is (212) 648-0802.

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Brochure Supplement

Fiona Harris

U.S. Equities

60 Victoria Embankment, London, EC4Y 0JP, United Kingdom

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This brochure supplement dated December 13, 2023, provides information about Fiona Harris that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Fiona Harris (born 1971), *managing director*, is an Investment Specialist in JPMAM US Equities. An employee since 1997, she is responsible for communicating investment strategy, portfolio information and results to non-US domiciled clients. Previously, Fiona was a client portfolio manager in the firm's New York office, where she provided support on the mid cap value strategy. She joined the firm as a marketing associate focusing on servicing the needs of clients in the U.K. and continental Europe.

DISCIPLINARY INFORMATION

Fiona Harris has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Fiona Harris is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Fiona Harris for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Fiona Harris is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Fiona Harris are supervised by Christian Preussner is managing director and is a member of the US Equity Group and co-head of the US Equity Investment Specialist team. His contact number is (49) 69 7124-2103.

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Brochure Supplement

Clare A Hart

U.S. Equities
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This brochure supplement dated December 13, 2023, provides information about Clare Hart that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Clare Hart (born 1970), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 1999, Clare is the lead portfolio manager of the JPMorgan Equity Income Fund and the JPMorgan U.S. Value Fund. Prior to joining the team, Clare was with Salomon Smith Barney's equity research division as a research associate covering Real Estate Investment Trusts. She began her career at Arthur Andersen, working as a public accountant while earning both an M.S.A. from DePaul University and a C.P.A. granted by the State of Illinois. Clare also holds a B.A. in political science from the University of Chicago.

In order to become a certified public accountant, a person must pass a Uniform Certified Public Accountant Examination which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. In addition, the person must have an undergraduate degree, successfully completed various business and accountancy related courses, have two years of general accountancy experience supervised by a CPA and successfully complete an ethics course. Each state mandates the amount of continuing education required to maintain a CPA.

DISCIPLINARY INFORMATION

Clare Hart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Clare Hart is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Clare Hart for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Clare Hart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Clare Hart are supervised by Danilo A San Jose, managing director and is the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Phillip D Hart

U.S. Equities
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This brochure supplement dated December 13, 2023, provides information about Phillip D Hart that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Phillip D Hart (born 1980), *managing director*, is the Head of the U.S. Behavioral Finance Small/Mid Cap Team. An employee since 2003, his responsibilities include managing all of behavioral finance small-cap and mid-cap strategies. Previously, he worked on quantitative research and the daily implementation and maintenance of portfolios for the group. Phillip obtained a B.A. in economics from Cornell University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Phillip D Hart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Phillip D Hart is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Phillip D Hart for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Phillip D Hart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Phillip D Hart are supervised by Hamilton Reiner managing director and is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

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Brochure Supplement

Ruairidh Hill

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This brochure supplement dated December 13, 2023, provides information about Ruairidh Hill that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ruairidh Hill (born 1991), *vice president*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2013, Ruairidh joined as a graduate trainee. He obtained a MA (Hons) in Economics from the University of Edinburgh and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Ruairidh Hill has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ruairidh Hill is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ruairidh Hill for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ruairidh Hill is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Ruairidh Hill are supervised by Louise Bonzano managing director and is an investment specialist within the J.P. Morgan Asset Management International Equity Group. Her contact number is (44) 207 7427813.

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Brochure Supplement

Danielle Hines

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This brochure supplement dated December 13, 2023, provides information about Danielle Hines that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Danielle Hines (born 1989), *executive director*, is the Associate Director of U.S. Equity Research. An employee since 2011, Danielle previously worked as a Research Associate covering the retail sector and as an Investment Analyst supporting the core portfolio managers. She holds a B.S. in finance and accounting from the University of Maryland. She is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Danielle Hines has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Danielle Hines is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Danielle Hines for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Danielle Hines is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Danielle Hines are supervised by David Small, managing director and the Director of U.S. Equity Research. His contact number is (212) 648-0752.

Form ADV Part 2B

Brochure Supplement

Nicholas J Horne

International Equities

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This brochure supplement dated December 13, 2023, provides information about Nicholas J Horne that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas J Horne (born 1983), *managing director*, is a portfolio manager and the Head of Global Structured Equity Group within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2006, Nicholas joined the firm as a graduate trainee. He holds a BSM in Finance and International Relations from Tulane University, and a MSc in Politics of the World Economy from the London School of Economics and Political Science. Nicholas is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nicholas J Horne has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas J Horne is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas J Horne for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas J Horne is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas J Horne are supervised by Malcolm Smith, managing director, and Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

Form ADV Part 2B

Brochure Supplement

Rory T Houser

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This brochure supplement dated December 10, 2022, provides information about Rory T Houser that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rory T Houser, (born 1994), *vice president*, is an investment specialist within the U.S. Equity Group. An employee since 2015, Rory is responsible for communicating investment performance, outlook, and strategy positioning to institutional and funds clients for the firm's U.S. Equity team. He started his career working in J.P. Morgan's Private Bank, partnering with family offices, endowments, and foundations to develop investment strategies and identify the opportunities that shape their portfolios and long-term investment goals. Rory holds a B.S. in finance and entrepreneurship from the University of the Dayton, and holds the Series 7 and 63 licenses. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Rory T Houser has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rory T Houser is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rory T Houser for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Rory T Houser is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Rory T Houser are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

Form ADV Part 2B

Brochure Supplement

Jon Ingram

International Equities
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Jon Ingram that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jon Ingram (born 1978), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2000, Jon joined the firm as a graduate trainee. He was previously a quantitative investment analyst within the Currency Group. He obtained a M.Eng in Metallurgy and Science of Materials from the University of Oxford, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jon Ingram has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jon Ingram is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jon Ingram for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jon Ingram is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jon Ingram are supervised by Malcolm Smith, managing director, and Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Robert Ippolito

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Robert Ippolito that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Ippolito (born 1986), *executive director*, is a portfolio manager in the U.S. Structured Equity Small and Mid-Cap Group. An employee since 2009, Robert was previously an investment analyst at Fifth Street Management, LLC. Robert obtained a B.S. in applied economics and management from Cornell University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Robert Ippolito has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert Ippolito is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert Ippolito for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Robert Ippolito is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Robert Ippolito are supervised by Phillip D. Hart, managing director, and the head of the U.S. Structured Equity Small Cap Group. His contact number is (212) 648-0802.

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Brochure Supplement

Judith E. Jansen

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0255

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Judith E Jansen that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Judith E. Jansen (born 1992), *vice president*, is a member of the portfolio management team for equity options-based strategies in the U.S. Equity group. An employee since 2015, Judy helps manage the U.S. Equity derivatives strategies, including Hedged Equity, Equity Premium Income, and International Hedged Equity. Prior to assuming this role, Judy was a U.S. Equity Investment Specialist, co-leading the equity options-based portfolios and responsible for the U.S. Equity Core strategies. She began her career at J.P. Morgan as an analyst for the U.S. Equity Value portfolio management team. Judy holds a B.A. from Princeton University. She holds Series 7 and 63 licenses as well as the NFA Series 3 license. She is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Judith E. Jansen has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Judith E Jansen is a registered representative with the Financial

Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Judith E Jansen is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Judith E. Jansen for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Judith E. Jansen is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Judith E. Jansen are supervised by Hamilton Reiner, managing director, is the co-Head of the Global Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

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Brochure Supplement

Rebecca Jiang

Emerging Markets Asia Pacific

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J.P. Morgan Investment Management Inc

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This brochure supplement dated December 13, 2023, provides information about Rebecca Jiang that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rebecca Jiang (born 1981), *managing director*, is a portfolio manager and country specialist for Greater China equities and a member of the Greater China Team within the Emerging Markets and Asia Pacific (EMAP) Equities Team. Based in Hong Kong, she joined the Firm in 2017 after six years at Fidelity Worldwide Investment where she was a senior equity research analyst, responsible for regional and single country coverage across metals and mining, banks, healthcare and gaming. Rebecca began her career with Deutsche Bank in 2005 as an equity research analyst covering the consumer discretionary and media sectors in China and Hong Kong. Rebecca obtained a B.A. in International Finance and a Master in Finance from Fudan University. She is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Rebecca Jiang has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rebecca Jiang is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rebecca Jiang for providing advisory services.

SUPERVISION

The Emerging Markets Asia Pacific periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Rebecca Jiang is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Rebecca Jiang are supervised by Howard H Wang, managing director, a country specialist for Greater China equities and head of the Greater China team within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (852) 28002839.

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Brochure Supplement

Erina Jindai

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This brochure supplement dated December 13, 2023, provides information about Erina Jindai that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Erina Jindai (born 1977), *vice president*, is an Investment Specialist within the Emerging Markets and Asia Pacific Equities Team, based in London. An employee since 2001, she previously worked in the Request for Proposal Team specialising in Asian and Japanese equity products. She joined the company as a graduate trainee in the MFJ Retail Marketing Group in JPMorgan Fleming Asset Management (Japan) Ltd, Tokyo. Erina obtained a B.A. in Foreign Languages and International Relations from Sophia University, Tokyo.

DISCIPLINARY INFORMATION

Erina Jindai has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Erina Jindai is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Erina Jindai for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Erina Jindai is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Erina Jindai are supervised by Dennis Eldridge, executive director, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in London. His contact number is (44) 207 7428687.

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Brochure Supplement

Jason Y Ko

U.S. Equities
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Jason Y Ko that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jason Y Ko (born 1979), *executive director*, is portfolio manager of the U.S. REIT strategy and is co-portfolio manager of the Global REIT strategy. An employee since 2002, Jason works with a team covering the REIT sector for the U.S. Equity Group. Previously, Jason worked as a research associate focusing on REITs and cyclical sectors and as an investment assistant in the U.S. Active Equity Group. Jason holds a B.S. in electrical engineering and a B.A. in economics from Brown University. He is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jason Y Ko has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jason Y Ko is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jason Y Ko for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jason Y Ko is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jason Y Ko are supervised by Scott W Blasdell, managing director, a portfolio manager in the U.S. Equity Group responsible for Large Cap Value portfolios. His contact number is (212) 648-0718.

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Brochure Supplement

Christopher J Korpan

International Equities
60 Victoria Embankment, Floor L5, London, GB-LND, EC4Y 0JP, United Kingdom
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Christopher J Korpan that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christopher J Korpan (born 1982), *executive director*, is a portfolio manager and global sector specialist in the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2010, Christopher was a business analyst at Lundin Mining Corporation and a geologist at Bema Gold Corporation. Christopher obtained a MSc in Metals and Energy Finance from Imperial College London and a BSc Geology (Hons) from Edinburgh University, and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Christopher J Korpan has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christopher J Korpan is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christopher J Korpan for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Christopher J Korpan is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Christopher J Korpan are supervised by Shane Duffy, managing director, and a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207 7428934.

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Brochure Supplement

Noriko Kuroki

Emerging Markets and Asia Pacific
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Noriko Kuroki that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Noriko Kuroki (born 1972), *executive director*, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. She transferred from London to Hong Kong in April 2012. She then spent two years in Singapore between 2014 and 2015, before relocating back to Hong Kong in February 2016. Prior to joining the team, she worked as a Portfolio Manager in the Japan Portfolio Group in London since 2004. Before that, she was a vice president in Japanese equity sales at JPMorgan Securities and an associate director in Japanese equity sales at UBS. Noriko obtained an M.A. in Philosophy, Politics and Economics from Oxford University and is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Noriko Kuroki has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Noriko Kuroki is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Noriko Kuroki for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Noriko Kuroki is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Noriko Kuroki are supervised by Alexander Treves, managing director, and the Head of the Investment Specialist team in Asia within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. His contact number is (65) 688-28710.

Form ADV Part 2B

Brochure Supplement

Timothy Leask

International Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Timothy Leask that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy Leask (born 1964), *managing director*, is an investment specialist within the J.P. Morgan Asset Management International Equity Group, and co-leads the New York based investment specialist team. An employee since 1997, Tim joined the firm as a graduate trainee. He was previously an investment specialist for the Global Emerging Markets Portfolio Group in London. Tim holds a BA in Spanish and Latin American Studies from the University of Newcastle Upon Tyne.

DISCIPLINARY INFORMATION

Timothy Leask has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy Leask is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Timothy Leask is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy Leask for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy Leask is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Timothy Leask are supervised by Anjali Balani, managing director, an investment specialist within the J.P. Morgan Asset Management International Equity Group. His contact number is (212) 622-0660.

Form ADV Part 2B

Brochure Supplement

Robert C LeDoux

Emerging Markets and Asia Pacific
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0084

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Robert C LeDoux that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert C LeDoux (born 1983), *executive director*, is an Investment Specialist within the Emerging Markets and Asia Pacific Equities team. An employee since 2005, he is responsible for product management, portfolio management communications and client servicing across institutional and fund relationships. Robert has a B.S. in business administration with a concentration in financial analysis from the University at Albany, State University of New York and is a CFA charterholder. He also holds the Series 3, 7 and 63 licenses.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Robert C LeDoux has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert C LeDoux is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Robert C LeDoux is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert C LeDoux for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Robert C LeDoux is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Robert C LeDoux are supervised by Timothy J Morris, managing director, and an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (212) 648-0633.

Form ADV Part 2B

Brochure Supplement

Lawrence H Lee

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0761

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Lawrence H Lee that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lawrence H Lee (born 1971), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2006, Larry covers the financials and business services sector and is a co-portfolio manager of the J.P. Morgan Large Cap Growth Strategy. Prior to joining the firm, Larry spent eleven years as a sell side analyst at several firms, including CIBC World Markets, Merrill Lynch and Banc of America Securities, primarily focused on the business services sector. He holds a B.A. in Economics from Stanford University and an M.B.A. from University of Chicago.

DISCIPLINARY INFORMATION

Lawrence H Lee has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lawrence H Lee is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lawrence H Lee for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lawrence H Lee is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Lawrence H Lee are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

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Brochure Supplement

Steven G. Lee

U.S. Equities
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Steven G. Lee that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Steven G. Lee (born 1969), *managing director*, is a portfolio manager in the U.S. Equity Group. Before assuming this role in January 2014, Steven spent the prior ten years as an analyst in the U.S. Equity Research Group, responsible for covering the autos, transportation and aerospace/defense sectors. Prior to joining the firm in 2004, he was a research analyst covering the global chemicals sector at Sanford Bernstein Investment Research and Management. He previously held positions as a management consultant with Booz-Allen & Hamilton and as an engineer with Ford Motor Company. Steven graduated with a dual degree from the Management and Technology Program at the University of Pennsylvania with a B.S. in economics from the Wharton School of Business, majoring in finance, and a B.S. in engineering from the School of Engineering and Applied Science, majoring in mechanical engineering and applied mechanics. He also holds an M.S. in mechanical engineering from the Massachusetts Institute of Technology and an M.B.A. in finance from the University of Michigan.

DISCIPLINARY INFORMATION

Steven G. Lee has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Steven G. Lee is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Steven G. Lee for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Steven G. Lee is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Steven G. Lee are supervised by Lee Spelman, managing director, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Thomas R Leventhorpe

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Thomas R Leventhorpe that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Thomas R Leventhorpe (born 1965), *managing director*, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team. An employee since 2007, he is responsible for product management, portfolio management communications and client servicing across institutional and fund relationships. His client coverage includes corporations, public funds, endowments and foundations. Prior to joining JPMorgan, he worked as an Asian equity product manager and was director of Foreign Institutional Sales at ABN Amro for six years. Before that, Thomas worked at WI Carr, Marlin Partners and SBC. He holds Series 3, 7 and 63 licenses.

DISCIPLINARY INFORMATION

Thomas R Leventhorpe has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Thomas R Leventhorpe is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Thomas R Leventhorpe is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Thomas R Leventhorpe for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Thomas R Leventhorpe is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Thomas R Leventhorpe are supervised by Luke Richdale, managing director, is Head of the Emerging Markets and Asia Pacific (EMAP) Equities Investment Specialist team, based in London. His contact number is (44) 207 7428535.

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Brochure Supplement

Robert Lloyd

Emerging Markets and Asia Pacific
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This brochure supplement dated December 13, 2023, provides information about Robert Lloyd that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Lloyd (born 1975), *managing director*, is a portfolio manager within the Asia Pacific Regional team within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. He joined the Firm in Tokyo in 2005 and transferred to Hong Kong in 2009. Prior to this, Robert spent three years with UBS Asset Management in Tokyo as an investment analyst, initially for risk management and latterly for Japanese equities. He began his career as a collateral analyst in the Credit Group of Deutsche Bank, Tokyo. Robert obtained a B.A. in Literature and Linguistics from the University of Montana, U.S.

DISCIPLINARY INFORMATION

Robert Lloyd has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert Lloyd is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert Lloyd for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Robert Lloyd is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Robert Lloyd are supervised by Ayaz Ebrahim, managing director, is a portfolio manager and the co-head of the Asia Pacific Regional team within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Hong Kong. His contact number is (852) 280-02833.

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Brochure Supplement

Veronika Lysogorskaya

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Veronika Lysogorskaya that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Veronika Lysogorskaya (born 1984), *executive director*, is a Natural Resources analyst within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 2010, Veronika previously worked at HSBC in London as an analyst responsible for the metals and mining sector in the Central and Eastern Europe, Middle East and Africa (CEMEA) region. Prior to that, she worked at ING in Moscow as a junior equity research analyst. Veronika obtained a degree in Finance from the State University-Higher School of Economics in Moscow, Russia.

DISCIPLINARY INFORMATION

Veronika Lysogorskaya has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Veronika Lysogorskaya is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Veronika Lysogorskaya for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Veronika Lysogorskaya is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Veronika Lysogorskaya are supervised by Giovanni Carriere, managing director, is the Head of Emerging Markets Research within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in London. His contact number is (44) 207 1345550.

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Brochure Supplement

Ashley Rose Maisano

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J.P. Morgan Investment Management Inc.

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(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Ashley Rose Maisano that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ashley Rose Maisano (born 1990), *executive director*, is a U.S. Equity Investment Specialist. An employee since 2012, Ashley Rose is an investment specialist for J.P. Morgan's active core US Equity strategies. Prior to assuming her current role, Ashley Rose served as the Client Advisor for the Institutional Advisor Channel in Funds Management located in the Pacific Northwest. Ashley Rose holds a B.S. in Business Administration from American University and is a Certified Investment Management Analyst®. She holds FINRA Series 7 and 63 licenses as well as the NFA Series 3 license.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

DISCIPLINARY INFORMATION

Ashley Rose Maisano has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ashley Rose Maisano is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ashley Rose Maisano for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ashley Rose Maisano is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Ashley Rose Maisano are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Robert Maloney

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This brochure supplement dated December 13, 2023, provides information about Robert Maloney that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Robert Maloney (born 1977) *executive director*, is a research analyst within the U.S. Equity Group and co-portfolio manager for the Large Cap Growth strategy. An employee since 2013, Robert is responsible for the industrials and energy sectors. Prior to joining the firm, Robert spent ten years as a sell side analyst at Morgan Stanley and Credit Suisse. At Morgan Stanley Robert served as the lead associate on their Large Cap Industrials team and later as the senior analyst covering Small/Mid Cap Industrials. Robert also worked as the industrials trading desk analyst at Morgan Stanley and Credit Suisse covering a broad-range of industrial verticals. Prior to that Robert worked as a consultant to the US Department of Defense and the United Nations. Robert holds a B.A. in International Politics from the Georgetown University School of Foreign Service. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Robert Maloney has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Robert Maloney is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Robert Maloney for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Robert Maloney is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Robert Maloney are supervised by Giridhar Devulapally, managing director, is a portfolio manager in the U.S. Equity Group. His contact number is (212) 648- 0724.

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Brochure Supplement

William Meadon

International Equities
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(44) 207-7424169

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about William Meadon that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

William Meadon (born 1961), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1996, William was previously Head of UK Specialist Pension Funds at Newton Investment Management Ltd, responsible for pension funds and the Newton Higher Income Fund. William obtained a BA (Hons) in Economics from the University of Nottingham and is a qualified Chartered Accountant.

The Chartered Accountant designation is issued by the Institute of Chartered Accountants in England and Wales ("ICAEW"). To become an ICAEW Chartered Accountant you must (i) study and pass 15 exam modules focused on different aspects of accountancy, finance and business; (ii) complete 450 days of work experience, which normally takes between three and five years, with an ICAEW authorized training employer or authorized training principal working in one or more of the following fields: Accounting, Audit and Assurance, Tax, Financial Management, Insolvency or Information Technology; (iii) complete a professional development program; and (iv) ethics and professional skepticism training.

DISCIPLINARY INFORMATION

William Meadon has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

William Meadon is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to William Meadon for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

William Meadon is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of William Meadon are supervised by Nicholas Horne, managing director, is a portfolio manager and the Head of Global Structured Equity Group within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207 7426394.

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Brochure Supplement

Amit Mehta

Emerging Markets and Asia Pacific
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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Amit Mehta that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Amit Mehta (born 1979), *managing director*, is a portfolio manager within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 2011, Amit previously worked at Prusik Investment Management (2009-2011) and Atlantis Investment Management (2007-2009) where he was an Asian equities analyst and portfolio manager. Prior to this, he was a global emerging markets analyst at Aviva Investors (2004-2007) and an investment consultant at Mercer Investment Consulting (2000-2004). Amit obtained a B.Sc (Honours) in Mathematics from Kings College London. He is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Amit Mehta has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Amit Mehta is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Amit Mehta for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Amit Mehta is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Amit Mehta are supervised by Austin Forey, managing director, is a portfolio manager for the Global Emerging Markets (GEM) Focused strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee since 1988, Austin has fulfilled his role as a GEM portfolio manager since 1994. His contact number is (44) 207-7428533.

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Brochure Supplement

Shoichi Mizusawa

Emerging Markets and Asia Pacific
Marunouchi 2-7-3, Chiyoda-ku, Floor 28, Tokyo, JP-13, 1006432, Japan
(813) 67362313

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Shoichi Mizusawa that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Shoichi Mizusawa (born 1966), *managing director*, is a country specialist for Japan equities and head of the Japan team within the Emerging Markets and Asia Pacific (EMAP) Equities team. Based in Japan, he leads the Japan-dedicated equity portfolio management teams in Hong Kong and Tokyo. Shoichi joined the Firm in 1997 as a marketing manager responsible for Japan pension funds. He transferred to the Japan Portfolio Group in 2000 and took up his current role in 2010. Prior to joining the Firm, Shoichi spent four years with Postipankki as the Tokyo representative in capital markets. He began his career with Mitsubishi Motors Corporation in 1989. Shoichi obtained a B.A. in Political Science and Economics from Waseda University and an M.B.A. from Simon Fraser University.

DISCIPLINARY INFORMATION

Shoichi Mizusawa has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Shoichi Mizusawa is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Shoichi Mizusawa for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Shoichi Mizusawa is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Shoichi Mizusawa are supervised by Anuj Arora, managing director, is Head of the Emerging Market and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207 7429626.

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Brochure Supplement

Eric Moreau

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0368

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Eric Moreau that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eric Moreau (born 1991), *executive director*, is a portfolio manager in the U.S. Structured Equity Group. Eric previously held roles on the Equity Data Science, Core Research, and U.S. Structured Equity Quantitative Research teams at JPMorgan, and integrated his passions for data science and financial analysis into his role as a portfolio manager. An employee since 2014, Eric obtained a B.A. in Statistical Science and Economics from Cornell University.

DISCIPLINARY INFORMATION

Eric Moreau has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Eric Moreau is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Eric Moreau for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Eric Moreau is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Eric Moreau are supervised by Hamilton Reiner is managing director and Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

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Brochure Supplement

Timothy J Morris

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383 Madison Avenue, New York, NY 10179
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This brochure supplement dated December 13, 2023, provides information about Timothy J Morris that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy J Morris (born 1981), *managing director*, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team. An employee since 2004, he is responsible for product management, portfolio management communications, and client servicing across institutional and fund relationships. His client coverage includes corporations, public funds, endowments and foundations. Tim previously worked with international equity clients of the Firm's depositary receipts division. Tim earned a B.S. in finance from Fairfield University and holds the Series 3, 7, 24 and 63 licenses.

DISCIPLINARY INFORMATION

Timothy J Morris has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy J Morris is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Timothy J Morris is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy J Morris for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy J Morris is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Timothy J Morris are supervised by Luke Richdale, managing director, is Head of the Emerging Markets and Asia Pacific (EMAP) Equities Investment Specialist team, based in London. His contact number is (44) 207 7428535.

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Brochure Supplement

Kate A Murphy

Emerging Markets and Asia Pacific
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J.P. Morgan Investment Management Inc.

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(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Kate A Murphy that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kate A Murphy (born 1983), *executive director*, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team. An employee since 2006, she is responsible for product management, portfolio management communications and client servicing across institutional and fund relationships. Kate previously worked as a product-focused analyst covering the GEM Diversified strategy within the EMAP Equities team. Prior to that, she worked as part of the Multi-Asset Solutions Group as a junior portfolio manager. Kate obtained a B.A. (Honours) in Accounting and Human Resource Management from the National College of Ireland. Kate holds the Series 3, 7 and 63 licenses.

DISCIPLINARY INFORMATION

Kate A Murphy has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Kate A Murphy is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Kate A Murphy is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Kate A Murphy for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Kate A Murphy is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Kate A Murphy are supervised by Timothy Morris, managing director, is an Investment Specialist within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (212) 648-0633.

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Brochure Supplement

Tom Murray

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This brochure supplement dated December 13, 2023, provides information about Tom Murray that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Tom Murray (born 1972), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1996, Tom joined the firm as a graduate trainee. He was previously a global sector specialist responsible for the energy sector. Tom holds a BA (Hons) in Classics from the University of Bristol and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Tom Murray has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Tom Murray is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Tom Murray for providing advisory services.

SUPERVISION

The International Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Tom Murray is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Tom Murray are supervised by Malcolm Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

Lina Nassar

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This brochure supplement dated December 13, 2023, provides information about Lina Nassar that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lina Nassar (born 1983) *executive director*, is a portfolio manager for the GEM REI strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. She also provides quantitative research and analysis for the alpha and risk management components for the GEM Core strategies. An employee since 2011, Lina previously worked on the EMAP Equities team as an Investment Specialist. Lina obtained a BSc (Honours) in Philosophy, Politics and Economics from the University of Warwick. She is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Lina Nassar has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lina Nassar is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lina Nassar for providing advisory services.

SUPERVISION

The Emerging Markets Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lina Nassar is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Lina Nassar are supervised by Sonal Tanna, managing director, is a portfolio manager for the GEM Opportunities strategy within the Emerging Markets and Asia Pacific (EMAP) Equities. Her contact number is (44) 207 7424027.

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Brochure Supplement

Omar Negyal

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This brochure supplement dated December 13, 2023, provides information about Omar Negyal that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Omar Negyal (born 1976), *managing director*, is a portfolio manager for the Emerging Markets and Asia Pacific (EMAP) Income and Total Emerging Markets strategies within the EMAP Equities team, based in London. An employee since 2012, Omar previously worked at HSBC Global Asset Management (2009-2012), Lansdowne Partners (2006-2009) and F&C Asset Management (1998-2005). Omar has an M.A. and an M.Eng. in Chemical Engineering from the University of Cambridge and is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Omar Negyal has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Omar Negyal is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Omar Negyal for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Omar Negyal is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Omar Negyal are supervised by Jeffrey Roskell, managing director, is a portfolio manager and head of the Income strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. His contact number is (852) 2800-2829.

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Brochure Supplement

Aisa Ogoshi

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This brochure supplement dated December 13, 2023, provides information about Aisa Ogoshi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Aisa Ogoshi (born 1966), *managing director*, is a portfolio manager within the Asia Pacific Regional team within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Hong Kong. Aisa joined the Firm's Equity Derivatives Group in Japan in 1998 and later transferred to the Portfolio Analysis Group (PAG). In 2001, she became a portfolio manager within the Japan Portfolio Group and transferred to Hong Kong in 2005. Aisa obtained a B.A. in Environmental Information from Keio University, Japan.

DISCIPLINARY INFORMATION

Aisa Ogoshi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Aisa Ogoshi is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Aisa Ogoshi for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Aisa Ogoshi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Aisa Ogoshi are supervised by Ayaz Ebrahim, managing director, is a portfolio manager and the co-head of the Asia Pacific Regional team within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Hong Kong. He also chairs the Asia Pacific Asset Allocation Committee. His contact number is (852) 2800-2833.

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Brochure Supplement

Timothy Parton

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This brochure supplement dated December 13, 2023, provides information about Timothy Parton that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy Parton (born 1965), *managing director*, is a portfolio manager within the U.S. Equity Group. An employee since 1986, Tim has managed a variety of Small and Mid-Cap portfolios over his tenure. Tim has been managing the J.P. Morgan Mid Cap Growth Strategy since December 2001 and the J.P. Morgan Growth Advantage Strategy since its inception in September 2005. In addition, Tim is a co-portfolio manager on the J.P. Morgan Equity Focus Strategy. Tim holds a B.Sc. in Economics and Accounting from the University of Bristol in England. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Timothy Parton has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy Parton is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy Parton for providing advisory services.

SUPERVISION

The U.S. Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy Parton is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Timothy Parton are supervised by Eytan M. Shapiro, managing director, is the CIO of the Growth & Small Cap U.S. Equity Team. A member of the team since 1992, Eytan is also the portfolio manager for the J.P. Morgan Small Cap Growth Strategy. Additionally, Eytan serves as a co-portfolio manager on the J.P. Morgan Small Cap Blend Strategy. His contact number is (212) 648-1827.

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Brochure Supplement

Christian Pecher

International Equities

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(852) 2800-2831

J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Christian Pecher that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christian Pecher (born 1972), *managing director*, is Head of Developed Asia Research. An employee since 1998, Christian was previously a research analyst in the European Equity Research Team with responsibility for the utilities sector. Prior to that, Christian covered the technology sector. Christian obtained a BSc. in business economics from the University of London and earned an MSc. in economics from the London School of Economics. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Christian Pecher has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christian Pecher is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christian Pecher for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Christian Pecher is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Christian Pecher are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 736-0230141.

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Brochure Supplement

Daniel J Percella

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Daniel J Percella that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Daniel J Percella (born 1980), *managing director*, is a research analyst and portfolio manager within the U.S. Equity Group. An employee since 2008, Dan is a research analyst and co-portfolio manager for the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies. Prior to joining the firm, Dan was a member of Institutional Investor-ranked equity research teams covering the transportation sector at Bear Stearns, Bank of America and Citigroup. Dan holds a B.S. in Economics from Georgetown University's Walsh School of Foreign Service. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Daniel J Percella has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Daniel J Percella is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Daniel J Percella for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Daniel J Percella is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Daniel J Percella are supervised by Don San Jose, managing director, is a portfolio manager within the U.S. Equity Group. An employee since 2000, Don is responsible for managing the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies. His contact number is (212) 648-1839.

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Brochure Supplement

John P Piccard

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(212) 648-0221

J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about John P Piccard that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John P Piccard (born 1970), *executive director*, is a client portfolio manager in the U.S. Equity Group. He rejoined the firm after spending 10 years at Lord, Abbett & Co. as a portfolio manager and research analyst. Previously, John served as a portfolio manager at J.P. Morgan Investment Management. He originally joined the firm as an associate in asset-liability and proprietary portfolio management. John holds a B.A. in economics and philosophy from Fordham University and an M.A. in Economics from New York University. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

John P Piccard has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John P Piccard is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John P Piccard for providing advisory services.

SUPERVISION

The U.S. Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John P Piccard is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of John P Piccard are supervised by Scott Blasdell, Managing Director, is a portfolio manager in the U.S. Equity Group responsible for Large Cap Value portfolios. His contact number is (212) 648-0718.

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Brochure Supplement

Lawrence E Playford Jr.

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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Lawrence E Playford Jr. that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lawrence E Playford Jr. (born 1968), *managing director*, is a co-portfolio manager of the JPMorgan Mid Cap Value Fund and the JPMorgan Small Cap Blend Fund. He previously served as the Chief Investment Officer of the U.S. Equity Value team from 2016 to 2021. An employee since 1993, Lawrence joined the Value investment team as an analyst in 2003 and was named a portfolio manager in 2004. Prior to that, Lawrence served as a client portfolio manager working directly with the U.S. Equity Group's investment teams to communicate investment strategy and results to clients. He was previously a client advisor at JPMorgan Private Bank and originally joined the firm as a financial analyst, performing strategic planning and analysis for the firm's finance department. He began his career at Ernst & Young where he was a public accountant and licensed as a C.P.A. Lawrence holds a B.B.A. in accounting from the University of Notre Dame and an M.B.A. in finance from Fordham University. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Lawrence E Playford Jr. has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lawrence E Playford Jr. is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lawrence E Playford Jr. for providing advisory services.

SUPERVISION

The U.S. Equity Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lawrence E Playford Jr. is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Lawrence E Playford Jr. are supervised by Danilo A San Jose, managing director, the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Christian Preussner

U.S. Equities

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This brochure supplement dated December 13, 2023, provides information about Christian Preussner that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christian Preussner (born 1981), *managing director*, is a member of the US Equity Group and co-head of the US Equity Investment Specialist team. An employee since 2004, Christian covers non-US domestic institutional and funds clients as a product specialist for US Equities. In that capacity, he is responsible for communicating investment performance, outlook and strategy positioning on behalf of the US Equity portfolio management team. Previously, he worked as a Senior Investment Specialist within J.P. Morgan Asset Management's Equity/Balanced Portfolio Management Group in Frankfurt (Germany) covering both Emerging Markets Equities and US Equities. Christian holds a diploma in Business Administration (MBA equivalent) from the European Business School Oestrich-Winkel (Germany) and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Christian Preussner has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Christian Preussner is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Christian Preussner for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Christian Preussner is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Christian Preussner are supervised by Lee Spelman, managing director, is the Head of U.S. Equity. An employee since 1989. Her contact number is (212) 648-1853.

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Brochure Supplement

Shilpee Raina

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This brochure supplement dated December 13, 2023, provides information about Shilpee Raina that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Shilpee Raina (born 1983), *executive director*, is a portfolio manager on the Large Cap Core Equity Strategy within the U.S. Equity Group. An employee since 2005, Shilpee was previously a research analyst on the JPMorgan Equity Income and U.S. Value Funds concentrating on the consumer sector. Shilpee holds a B.S. in commerce with concentrations in Finance and Accounting from The University of Virginia's McIntire School of Commerce and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Shilpee Raina has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Shilpee Raina is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Shilpee Raina for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Shilpee Raina is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Shilpee Raina are supervised by Scott B Davis, managing director, is a portfolio manager in the U.S. Equity Group. His contact number is (212) 648-0687.

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Brochure Supplement

Hamilton Reiner

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This brochure supplement dated December 13, 2023, provides information about Hamilton Reiner that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Hamilton Reiner (born 1965), *managing director*, is the co-Head of the Global Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. He has been managing U.S. equities and U.S. equity derivatives for over 30 years, at firms such as Barclays Capital, Lehman Brothers, and Deutsche Bank. He started his career at the options investing firm O'Connor and Associates, where he developed his passion for derivatives investing. Hamilton obtained a B.S.E. in Finance from the Wharton School of the University of Pennsylvania.

DISCIPLINARY INFORMATION

Hamilton Reiner has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Hamilton Reiner is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Hamilton Reiner for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Hamilton Reiner is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Hamilton Reiner are supervised by Lee Spelman, managing director, he Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Luke Richdale

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This brochure supplement dated December 13, 2023, provides information about Luke Richdale that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Luke Richdale (born 1970), *managing director*, is Head of the Emerging Markets and Asia Pacific (EMAP) Equities Investment Specialist team, based in London. An employee since 1993, Luke was previously responsible for structured global emerging markets portfolios and, prior to that, was based in New York managing global emerging markets and Latin American portfolios. Before moving to New York in 2002, Luke worked as an investment manager covering Mediterranean markets in the EMEA region. Before this, Luke worked in the group's Bahrain office as a manager focusing on Middle Eastern capital markets. Luke obtained an M.A. in Arabic studies from Cambridge University and is a member of the CFA Society of the U.K.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Luke Richdale has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Luke Richdale is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Luke Richdale for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Luke Richdale is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Luke Richdale are supervised by Anuj Arora, managing director, is Head of the Emerging Market and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207-7429626.

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Brochure Supplement

Jeffrey Roskell

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This brochure supplement dated December 13, 2023, provides information about Jeffrey Roskell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jeffrey Roskell (born 1970), *managing director*, is a portfolio manager and head of the Income strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. He joined the Firm in 1997 as an investment manager within the Global Equities team (previously known as the Global Portfolios Group) in Hong Kong and transferred to manage Asia Pacific portfolios in 2000. He joined the industry in 1992 as a graduate trainee with Prudential Portfolio Managers Limited in London, and subsequently specialised in managing portfolios investing in Continental European equities. Jeffrey obtained an M.A. in Economics from Cambridge University and the Investment Management Certificate from London Business School.

DISCIPLINARY INFORMATION

Jeffrey Roskell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jeffrey Roskell is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jeffrey Roskell for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jeffrey Roskell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jeffrey Roskell are supervised by Anuj Arora, managing director, is a portfolio manager within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207-7429626.

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Brochure Supplement

Danilo A San Jose

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This brochure supplement dated December 13, 2023, provides information about Danilo A San Jose that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Danilo A San Jose (born 1971), *managing director*, is the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. An employee since 2000, Don is responsible for managing the J.P. Morgan Small Cap Active Core and SMID Cap Core Strategies. Prior to joining the Small Cap Team, Don was an analyst in the JPMorgan Securities' equity research department covering capital goods companies. Prior to joining the firm, Don was an equity research associate at ING Baring Furman Selz. Don holds a B.S. in Finance from The Wharton School of the University of Pennsylvania. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Danilo A San Jose has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Danilo A San Jose is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Danilo A San Jose for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Danilo A San Jose is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Danilo A San Jose are supervised by Lee Spelman, managing director, the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Eytan M Shapiro

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This brochure supplement dated December 13, 2023, provides information about Eytan M Shapiro that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eytan M Shapiro (born 1959), *managing director*, is the CIO of the Growth & Small Cap U.S. Equity Team. A member of the team since 1992, Eytan is also the portfolio manager for the J.P. Morgan Small Cap Growth Strategy. Additionally, Eytan serves as a co-portfolio manager on the J.P. Morgan Small Cap Blend Strategy. An employee since 1985, Eytan was a portfolio manager in the firm's Hong Kong office before joining the small cap team. Eytan holds a B.Sc. in Economics from City University, London, an M.Phil. in Economics from Oxford University, and is Series 66 licensed. He is a member of both the New York Society of Security Analysts and The CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Eytan M Shapiro has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Eytan M Shapiro is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Eytan M Shapiro for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Eytan M Shapiro is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Eytan M Shapiro are supervised by Lee Spelman, managing director, Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Jonathan M Sherman

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This brochure supplement dated December 13, 2023, provides information about Jonathan M Sherman that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jonathan M Sherman (born 1971), *managing director*, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. An employee since 2005, Jonathan covers U.S. domestic institutional and funds clients as a portfolio specialist for U.S. Equities. In that capacity, Jonathan is responsible for communicating investment performance, outlook and strategy positioning on behalf of the U.S. Equity portfolio management team. Additionally, Jonathan has a specific focus on U.S. Equity Growth & Small Cap and Active U.S. Large Cap Core Strategies. Previously, Jonathan worked as a Senior Investment Specialist within the International Equity Group. Prior to joining the firm, Jonathan worked as a director of Asset Allocation Product Management at UBS Global Asset Management and as an analyst in the Equity Research and Global Economics Group at Merrill Lynch. Jonathan obtained a B.A. from Syracuse University and an M.B.A. in Finance from Fordham University. He holds Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Jonathan M Sherman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jonathan M Sherman is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Jonathan M Sherman is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jonathan M Sherman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jonathan M Sherman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jonathan M Sherman are supervised by Lee Spelman managing director, is the Head of U.S. Equity. Her contact number is (212) 648-1853.

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Brochure Supplement

Irene Rika Shimada

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This brochure supplement dated December 13, 2023, provides information about Irene Rika Shimada that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Irene Rika Shimada (born 1981), *executive director*, is a portfolio manager in the International Equity Group – Global Real Estate Securities team, based in Tokyo. An employee since 2005, she was previously an analyst in the RDP Equity Group covering the Japan and Developed Asia-Pacific Real Estate sectors. Prior to this, she worked in the Investment Banking division of Merrill Lynch Japan Securities. Irene holds a BSc in Government and Economics and an MSc in Real Estate Economics and Finance, both from the London School of Economics. Irene is a Member of the APREA Japan Chapter Board and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Irene Rika Shimada has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Irene Rika Shimada is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Irene Rika Shimada for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Irene Rika Shimada is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Irene Rika Shimada are supervised by Alan L Supple, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (212) 648-1037.

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Brochure Supplement

Scott Shladovsky

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This brochure supplement dated December 13, 2023, provides information about Scott Shladovsky that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott Shladovsky, (born 1989) *vice president*, is an investment specialist within the U.S. Equity Group. An employee since 2012, Scott is responsible for communicating investment performance, outlook and strategy for the firm's U.S. Growth platform and Small Cap Core/SMID strategies. Prior to his current role, Scott worked on the U.S. Growth portfolio management team as head of implementation. He also worked in J.P. Morgan's Private Bank as part of an integrated advisor team for high net worth individuals and families. Scott has a B.S. in Finance from Indiana University and holds the Series 7 license. He is a CFA charterholder and member of the CFA Institute.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Scott Shladovsky has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Scott Shladovsky is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Scott Shladovsky for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Scott Shladovsky is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Scott Shladovsky are supervised by James M Connors, executive director, is an investment specialist within the U.S. Equity Group. His contact number is (212) 648-0694.

Form ADV Part 2B

Brochure Supplement

Zenah Shuhaiber

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This brochure supplement dated December 13, 2023, provides information about Zenah Shuhaiber that supplements the J.P. Morgan Investment Management Inc ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Zenah Shuhaiber (born 1984), *executive director*, is a portfolio manager within J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2005, she obtained a MA in Economics and Management at the University of Oxford. Zenah is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Zenah Shuhaiber has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Zenah Shuhaiber is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Zenah Shuhaiber for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Zenah Shuhaiber is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Zenah Shuhaiber are supervised by Thomas J Murray, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-7424955.

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Brochure Supplement

David E Silberman

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(212) 648-0716

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about David E Silberman that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David E Silberman (born 1968), *managing director*, is a portfolio manager on the JPMorgan Equity Income and the JPMorgan U.S. Value Funds within the U.S. Equity Group. An employee since 1989, David assumed his current role in 2019. Prior to his current role, David was the Head of the Equity Investment Director and Corporate Governance teams globally and the lead U.S. Equity Investment Director since 2008. Previously, he was a portfolio manager in the U.S. Equity Group where he managed equity portfolios for private clients, endowments and foundations. He has also worked in the Emerging Markets Derivatives Group and attended the J.P. Morgan training program. David holds a B.A. in economics and political science from the State University of New York at Binghamton and an M.B.A. from the Stern School of Business at New York University.

DISCIPLINARY INFORMATION

David E Silberman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

David E Silberman is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to David E Silberman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

David E Silberman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of David E Silberman are supervised by Danilo A San Jose, managing director, the Chief Investment Officer of the U.S. His contact number is (212) 648-1839.

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Brochure Supplement

Jenna B Silver

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J.P. Morgan Investment Management Inc.

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(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Jenna B Silver that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jenna B. Silver, (born 1991) *executive director*, is an investment specialist in the U.S. Equity Value team. An employee since 2013, Jenna is responsible for communicating investment performance, outlook, and strategy positioning to institutional and funds clients for the firm's U.S. Equity team. Jenna previously worked in Asset Management's Product Strategy team, focusing on the fixed income landscape, industry trends, product development, and competitive positioning. Jenna holds a B.B.A. in Finance and Strategy from the University of Michigan, Stephen M. Ross School of Business. She also holds the Series 7 and 63 licenses and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jenna B Silver has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jenna B Silver is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jenna B Silver for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jenna B Silver is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jenna B Silver are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Jonathan K Simon

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-1862

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Jonathan K Simon that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jonathan K Simon (born 1959), *managing director*, is a portfolio manager in the U.S. Equity Group. An employee since 1980, Jonathan is the lead portfolio manager of the JPMorgan Mid Cap Value Fund, the JPMorgan Value Advantage Fund, and the JPMorgan Equity Focus Fund. Jonathan joined the firm as an analyst in the London office, transferred to New York in 1983 and became a portfolio manager in 1987. Jonathan has held numerous key positions in the firm, including president of Robert Fleming's U.S. asset management operations and chief investment officer of U.S. Value Equity. Jonathan holds an M.A. in mathematics from Oxford University.

DISCIPLINARY INFORMATION

Jonathan K Simon has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jonathan K Simon is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jonathan K Simon for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jonathan K Simon is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Jonathan K Simon are supervised by Danilo A San Jos, managing director, the Chief Investment Officer of the U.S. Value Team and a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-1839.

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Brochure Supplement

Helge Skibeli

International Equities

60 Victoria Embankment, Floor L5, London, GB-LND, EC4Y 0JP, United Kingdom

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This brochure supplement dated December 13, 2023, provides information about Helge Skibeli that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Helge Skibeli (born 1961), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 1990, Helge was previously the Global Head of Developed Market Equity Research. Helge obtained a MA in general business from the Norwegian School of Management and earned a MBA from the University of Wisconsin. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Helge Skibeli has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Helge Skibeli is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Helge Skibeli for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Helge Skibeli is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Helge Skibeli are supervised by Malcolm I Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (44) 207-1343652.

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Brochure Supplement

David E Small

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383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about David E Small that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David E Small (born 1973), *managing director*, is the Director of U.S. Equity Research. He was the Associate Director of U.S. Equity Research from July 2015 to July 2016 and was an insurance analyst on the Fundamental Research Team from 2008 to 2016. Prior to that time, David was the insurance analyst in Equity Research at Bear Stearns and an analyst in equity research at Goldman Sachs. David has been in the investment industry since 2000 and has a B.A. from Northwestern University and an M.B.A. from Columbia University.

DISCIPLINARY INFORMATION

David E Small has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

David E Small is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to David E Small for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

David E Small is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of David E Small are supervised by Mark Ferguson, managing director, is the Global Head of Research for Equities. His contact number is (44) 207-7423870.

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Brochure Supplement

Malcolm I Smith

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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Malcolm I Smith that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Malcolm I Smith (born 1981), *managing director*, is Head of the J.P. Morgan Asset Management International Equity Group. An employee since 2014, Malcolm was previously with BlackRock where he was a managing director within the Fundamental Equities Group. Malcolm obtained a MA (with Honours) in Accountancy from The University of Aberdeen.

DISCIPLINARY INFORMATION

Malcolm I Smith has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Malcolm I Smith is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Malcolm I Smith for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Malcolm I Smith is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Malcolm I Smith are supervised by Paul A Quinsee, managing director, is the Global Head of Equities for J.P. Morgan Asset Management. His contact number is (212) 648-0712.

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Brochure Supplement

Timothy J Snyder

U.S. Equities
277 Park Ave, Floor 10, New York, NY, 10172-0003
(212) 648-0697

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
(800) 343-1113

This brochure supplement dated December 13, 2023, provides information about Timothy J Snyder that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy J Snyder (born 1981) *executive director*, is a portfolio manager on the U.S. Structured Equity Team. An employee since 2003, his responsibilities include managing Research Enhanced Index (REI) strategies. Tim joined the portfolio management team in 2004 as an analyst and worked on the daily implementation and maintenance of the REI and Analyst Fund portfolios. He holds a B.S. in finance and economics from the University of Delaware and is a holder of the CFA and CMT designations.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

The Chartered Market Technician® designation is issued by the CMT Association. To obtain the CMT designation candidates must (i) complete three levels of examinations; (ii) demonstrate three years of acceptable professional experience; and (iii) be approved as a member of the CMT Association. To maintain the designation, CMT charterholders must be a member of the CMT Association in good standing and abide by the CMT Association Code of Ethics.

DISCIPLINARY INFORMATION

Timothy J Snyder has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy J Snyder is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy J Snyder for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy J Snyder is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Timothy J Snyder are supervised by Raffaele Zingone, managing director, is a senior portfolio manager on the U.S. Structured Equity Team. His contact number is (212) 648-1871.

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Brochure Supplement

Lee Spelman

U.S. Equities
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This brochure supplement dated December 13, 2023, provides information about Lee Spelman that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Lee Spelman (born 1954) *managing director*, is the Head of U.S. Equity. An employee since 1989, Lee was previously a senior research analyst in the U.S. Equity Research group with responsibility for the technology sector. Following her role in research, she led the client team. Lee holds a B.S. in economics from the Wharton School of Business at the University of Pennsylvania and is a CFA charterholder. She is a trustee of the University of Pennsylvania. She holds FINRA Series 7, 24 and 63 licenses as well as the NFA Series 3 license.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Lee Spelman has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Lee Spelman is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Lee Spelman is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Lee Spelman for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Lee Spelman is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Lee Spelman are supervised by Paul A Quinsee, managing director, is the Global Head of Equities for J.P. Morgan Asset Management. His contact number is (212) 648-0712.

Form ADV Part 2B

Brochure Supplement

Graham Spence

U.S. Equities
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Graham Spence that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Graham Spence (born 1979) *executive director*, is a co-portfolio manager on the JPMorgan Value Advantage Fund within the U.S. Equity Group. Graham joined the U.S. Equity Value team in 2013 as a portfolio analyst dedicated to the multi-cap value strategy. Previously he worked as an equity analyst on the buy side at Central Securities, a closed-end investment firm in New York. At Central, Graham's responsibilities included due diligence and monitoring of portfolio companies, as well as the valuation of a large private investment. From 2005 to 2011, he was a senior analyst at Cambridge Associates LLC and later, an associate director in research at IHS Cambridge Energy Research Associates. Graham holds an A.B. in history from Princeton University and an M.B.A. from Harvard Business School.

DISCIPLINARY INFORMATION

Graham Spence has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Graham Spence is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Graham Spence for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Graham Spence is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Graham Spence are supervised by Jonathan K Simon, managing director, the portfolio manager in the U.S. Equity Group. His contact number is (212) 648-1862.

Form ADV Part 2B

Brochure Supplement

Michael A Stein

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Michael A Stein that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael A Stein (born 1983), *executive director*, is a research analyst within the U.S. Equity Group. An employee since 2014, Michael is responsible for the industrials and energy sectors for the J.P. Morgan Mid Cap Growth and Small Cap Growth Strategies. Prior to joining the firm, Michael previously worked at Barclays and Morgan Stanley, with seven years of experience covering electrical equipment and industrial conglomerates. Michael obtained a B.S. in Finance from the Wharton School, a B.S.E. in Mechanical Engineering from the University of Pennsylvania School of Engineering and Applied Sciences. He is a member of the CFA Institute and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Michael A Stein has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michael A Stein is not actively engaged in any other investment-related business or occupation

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael A Stein for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michael A Stein is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Michael A Stein are supervised by Felise L Agranoff, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0711.

Form ADV Part 2B

Brochure Supplement

Jaime H Steinhardt

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Jaime H Steinhardt that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jaime H Steinhardt (born 1990) *executive director*, is an investment specialist within the U.S. Equity Group. An employee since 2012, Jaime is the head of the investment specialist team that is responsible for communicating investment performance, outlook, and strategy positioning to institutional and funds clients for the firm's U.S. Equity Value platform. She holds a B.A. in economics from Georgetown University and holds the Series 7 and 63 licenses. She is a member of both the New York Society of Security Analysts and the CFA Institute, and a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Jaime H Steinhardt has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Jaime H Steinhardt is a registered representative with the

Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMI"), an affiliated broker-dealer. JPMI serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Jaime H Steinhardt for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Jaime H Steinhardt is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Jaime H Steinhardt are supervised by Jonathan M Sherman, managing director, is the co-head of the U.S. Equity Investment Specialist Team within the U.S. Equity Group. His contact number is (212) 648-1888.

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Brochure Supplement

Andrew R. Stern

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This brochure supplement dated December 13, 2023, provides information about Jaime H Steinhardt that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Andrew R. Stern (born 1986), *executive director*, is a portfolio manager and head of the U.S. Structured Equity large cap team. Andrew is the lead portfolio manager on the U.S. Sustainable Leaders and U.S. GARP Funds, and a co-portfolio manager on the applied data science suite of funds. Andrew is a long-tenured member of the firm's Sustainable Investment Leadership Team (SILT), and a voting member of the JPMAM's North America Proxy Committee. An employee since 2008, Andrew was previously a generalist analyst whose coverage spanned various industries including financials, industrials, and healthcare. Mr. Stern obtained a B.S. in Applied Mathematics from Columbia University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Andrew R. Stern has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Andrew R. Stern is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Andrew R. Stern for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Andrew R. Stern is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Andrew R. Stern are supervised by Hamilton Reiner, managing director, is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.

Form ADV Part 2B

Brochure Supplement

Doug J Stewart

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This brochure supplement dated December 13, 2023, provides information about Doug J Stewart that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Doug J Stewart (born 1988), *vice president*, is an Investment Specialist in the U.S. Equity group. An employee since 2011, Doug is responsible for communicating investment performance, outlook and strategy for the firm's U.S. small cap and growth platform. He previously worked as a member of J.P. Morgan's Investment Manager Research Team, with a primary focus on international equity strategies. Doug obtained a B.S. in business management and finance from the Howe School of Business at the Stevens Institute of Technology. He holds Series 7 and 63 licenses. He also is a member of the New York Society of Securities Analysts and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Doug J Stewart has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Doug J Stewart is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Doug J Stewart for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Doug J Stewart is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Doug J Stewart are supervised by James M Connors, executive director, is an investment specialist within the U.S. Equity Group. His contact number is (212) 648-0694.

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Brochure Supplement

Alan L Supple

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This brochure supplement dated December 13, 2023, provides information about Doug J Stewart that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Alan L Supple (born 1968), *managing director*, a portfolio manager within the J.P. Morgan Asset Management International Equity Group. An employee since 2016, he previously was with BNY Mellon Asset Management in London where he built and led a team responsible for the European portion of global real estate securities strategies. Alan holds a BA in Geology from the University of Oxford, a MS in Geophysical Sciences from the University of Chicago and a MBA from Columbia Business School.

DISCIPLINARY INFORMATION

Alan L Supple has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Alan L Supple is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Alan L Supple for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Alan L Supple is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Alan L Supple are supervised by Malcolm Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (207) 134-3652.

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Brochure Supplement

James Sutton

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about James Sutton that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James Sutton (born 1987), *executive director*, is a portfolio manager and global sector specialist within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2010, James joined the firm as a graduate trainee. He was previously an analyst on the Global Natural Resources strategies. James obtained a BA in Modern History from the University of Oxford and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James Sutton has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James Sutton is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James Sutton for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James Sutton is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of James Sutton are supervised by Tom Murray, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (207) 742-4955.

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Brochure Supplement

Rajesh C Tanna

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This brochure supplement dated December 13, 2023, provides information about Rajesh C Tanna that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rajesh C Tanna (born 1974), *managing director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2011, Raj joined the Private Bank as a European Equity Strategist and was previously a long-only European equity portfolio manager with Credit Suisse. Raj holds a BA in Economics and International Studies, and a master's degree in Management Science and Operational Research, both from Warwick Business School. He is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Rajesh C Tanna has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Rajesh C Tanna is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Rajesh C Tanna for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Rajesh C Tanna is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Rajesh C Tanna are supervised by Malcolm Smith, managing director, is Head of the J.P. Morgan Asset Management International Equity Group. His contact number is (207) 134-3652.

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Brochure Supplement

Sonal Tanna

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This brochure supplement dated December 13, 2023, provides information about Sonal Tanna that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sonal Tanna (born 1978), *managing director*, is a portfolio manager for the GEM Opportunities strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. An employee of the Firm since 1999, Sonal has previously worked as both an analyst and portfolio manager, focusing on Emerging EMEA. Sonal received a BSc. in Economics from the London School of Economics and Political Science. She is a holder of the CFA designation.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Sonal Tanna has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sonal Tanna is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sonal Tanna for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sonal Tanna is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Sonal Tanna are supervised by Anuj Arora, managing director, is head of the Emerging Market and Asia Pacific (EMAP) Equities team based in London. His contact number is (207) 742-9626.

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Brochure Supplement

Isaac Thong

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J.P. Morgan Investment Management Inc

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This brochure supplement dated December 13, 2023, provides information about Isaac Thong that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Isaac Thong, (born 1979) *executive director*, is a portfolio manager for the Emerging Markets and Asia Pacific (EMAP) Income and Total Emerging Markets strategies within the EMAP Equities team, based in London. He was previously a country specialist for Vietnam and Thailand equities and a member of the ASEAN team within the EMAP Equities team based in Singapore. He joined the Firm in 2013 from Maybank Asset Management where he was a senior investment analyst covering South Asian equities within the commodities space. He began his career in 2009 with ANZ Banking Group as an economic analyst for the Asia ex-Japan region. Isaac obtained a Bachelors of Commerce degree from McGill University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Isaac Thong has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Isaac Thong is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Isaac Thong for providing advisory services.

SUPERVISION

The Emerging Markets Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Isaac Thong is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Isaac Thong are supervised by Omar R Negyal, managing director, is a portfolio manager for the Emerging Markets and Asia Pacific (EMAP) Income and Total Emerging Markets strategies within the EMAP Equities team. His contact number is (44) 207 7426647.

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Brochure Supplement

Nicholas D Turchetta

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J.P. Morgan Investment Management Inc.

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This brochure supplement dated December 13, 2023, provides information about Nicholas D Turchetta that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas D Turchetta (born 1958), *vice president*, is a research analyst on the U.S REIT strategy. Nick joined the team in 2020 as an analyst covering the REIT sector for the U.S. Equity Group. Prior to J.P. Morgan, Nick worked as a research analyst at American Century Investments and Fidelity Investments. Nick earned a B.A. in psychology and a B.S in finance from the University of Rhode Island and a M.B.A from Columbia Business School. He is also a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Nicholas D Turchetta has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas D Turchetta is not actively engaged in any other investment- related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas D Turchetta for providing advisory services.

SUPERVISION

The U.S Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas D Turchetta is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas D Turchetta are supervised by Scott Blasdel, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0718.

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Brochure Supplement

Michael C Tyrrell

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This brochure supplement dated December 13, 2023, provides information about Michael C Tyrrell that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael C Tyrrell (born 1988), *vice president*, is an investment specialist in the U.S. Equity group. An employee since 2011, Mike is responsible for communicating investment performance, outlook, and strategy for the firm's U.S. Structured Equity platform. He previously worked as a member of the J.P. Morgan Asset Management Financial Planning and Analysis Team, supporting the chief financial officer. Mike obtained a B.S. in finance and business administration from the University of Delaware. He is a member of the New York Society of Securities Analysts and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Michael C Tyrrell has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michael C Tyrrell is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael C Tyrrell for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michael C Tyrrell is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Michael C Tyrrell are supervised by Jenna Silver, executive director, is a US Equity Investment Specialist. Her contact number is (212) 464-1295.

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Brochure Supplement

Miyako Urabe

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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated December 13, 2023, provides information about Miyako Urabe that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Miyako Urabe (born 1985), *vice president*, is a country specialist for Japan equities and a member of the Japan team within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Tokyo. Miyako joined the Firm in 2013 from Credit Suisse Securities Equity Sales desk in Tokyo as an Asia ex- Japan specialist. She began her career at Morgan Stanley MUFG Securities covering Japan and Asia ex-Japan. Miyako obtained a Bachelors degree in Economics from Keio University, Japan.

DISCIPLINARY INFORMATION

Miyako Urabe has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Miyako Urabe is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Miyako Urabe for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Miyako Urabe is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Miyako Urabe are supervised by Shoichi Mizusawa, managing director, is a country specialist for Japan equities and head of the Japan team within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (813) 67362313.

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Brochure Supplement

Dominic Valder

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This brochure supplement dated December 13, 2023, provides information about Miyako Urabe that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Dominic Valder (born 1973), *executive director*, is a global sector specialist within the J.P. Morgan Asset Management International Equity Group and a portfolio manager for the Global Healthcare Strategy, based in London. An employee since 2020, Dominic previously worked for Fidelity International as a senior investment analyst for the US healthcare sector. Dominic earned a BA and MA in Biochemistry at Oxford University.

DISCIPLINARY INFORMATION

Dominic Valder has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Dominic Valder is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Dominic Valder for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Dominic Valder is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Dominic Valder are supervised by Shane Duffy, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 207 7428934.

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Brochure Supplement

Howard Wang

U.S. Equities

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This brochure supplement dated December 13, 2023, provides information about Howard Wang that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Howard Wang (born 1973), *managing director*, is a portfolio manager and country specialist for Greater China equities and head of the Greater China team within the Emerging Markets and Asia Pacific (EMAP) Equities team. Based in Hong Kong, he leads the Greater China-dedicated investment teams in Hong Kong, Shanghai and Taipei. He joined the firm in 2005 after eight years at Goldman Sachs, where he was managing director and head of the Taiwan office and prior to that, a member of both Goldman's equities principal strategies and private equity teams in Hong Kong. He began his career with Lazard Frères in 1995 as a financial analyst in mergers & acquisitions in New York. Howard obtained a B.A. summa cum laude in economics from Yale University.

DISCIPLINARY INFORMATION

Howard Wang has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Howard Wang is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Howard Wang for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Howard Wang is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Howard Wang are supervised by Anuj Arora, managing director, is the head of the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. His contact number is (44) 207-7429626.

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Brochure Supplement

Maciej Wasilewicz

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This brochure supplement dated December 13, 2023, provides information about Maciej Wasilewicz that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Maciej Wasilewicz (born 1979), *managing director*, is the Europe Head of Research within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since December 2014, Maciej was previously an analyst for the financial sector within the Emerging Markets and Asia Pacific (EMAP) Equities team, based in Hong Kong. He holds a BComm / LLB (Honours) from the Australian National University.

DISCIPLINARY INFORMATION

Maciej Wasilewicz has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Maciej Wasilewicz is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Maciej Wasilewicz for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Maciej Wasilewicz is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Maciej Wasilewicz are supervised by Mark Ferguson managing director, is the Global Head of Research for Equities, based in London. Mark is also a portfolio manager for the Global Emerging Markets Analyst strategy. His contact number is (44) 207-7423870.

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Brochure Supplement

Nicholas E Weindling

Emerging Markets and Asia Pacific
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This brochure supplement dated December 13, 2023, provides information about Nicholas E Weindling that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas E Weindling (born 1977), *managing director*, is a country specialist for Japan equities and a member of the Japan team within the Emerging Markets and Asia Pacific (EMAP) Equities team based in Tokyo. Nicholas joined the Firm in 2006 from Baillie Gifford in Edinburgh, where he worked initially as a U.K. large cap analyst and latterly as a Japanese equities investment manager. Nicholas obtained a B.A. (Honours) in History from Cambridge University.

DISCIPLINARY INFORMATION

Nicholas E Weindling has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas E Weindling is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas E Weindling for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas E Weindling is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas E Weindling are supervised by Shoichi Mizusawa, managing director, is a country specialist for Japan equities and head of the Japan team within the Emerging Markets and Asia Pacific (EMAP) Equities team. His contact number is (813) 67362313.

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Brochure Supplement

Joyce Weng

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This brochure supplement dated December 13, 2023, provides information about Joyce Weng that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joyce Weng (born 1985), *executive director*, is a portfolio manager covering the GEM Core strategies within the Emerging Markets and Asia Pacific (EMAP) Equities team based in New York. She was previously part of the U.S. Equity Behavioral Finance team at JPMorgan. Prior to joining the Firm in 2010, Joyce worked as a senior analyst at Goldman Sachs Asset Management. Joyce holds a B.A. in Economics (cum laude) and a M.A. in Statistics from Harvard University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Joyce Weng has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joyce Weng is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joyce Weng for providing advisory services.

SUPERVISION

The Emerging Markets and Asia Pacific Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joyce Weng is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joyce Weng are supervised by Sonal Tanna, managing director, is a portfolio manager for the GEM Opportunities strategy within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. Her contact number is (207) 742-4027.

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Brochure Supplement

Nicholas J Wilcox

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This brochure supplement dated December 13, 2023, provides information about Nicholas J Wilcox that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas J Wilcox (born 1980), *executive director*, is an Investment Specialist within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2005, Nicholas joined the firm as a graduate trainee. He was previously a member of the Investment Trust Sales Team, responsible for client relationship management. Nicholas obtained a BSc. in Management Science from the University of Southampton.

DISCIPLINARY INFORMATION

Nicholas J Wilcox has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas J Wilcox is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas J Wilcox for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas J Wilcox is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas J Wilcox are supervised by Frances D Gerhold, managing director, is an Investment Specialist within the J.P. Morgan Asset Management International Equity Group, based in London. Her contact number is (44) 207-7423435.

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Brochure Supplement

Charlie Wick

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This brochure supplement dated December 10, 2022, provides information about Charlie Wick that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Charlie Wick, (born 1994), *associate*, is a U.S. Equity Investment Specialist. An employee since 2016, Charlie communicates investment performance, outlook, and strategy positioning on behalf of the U.S. Equity portfolio management team. Prior to this role, he worked within J.P. Morgan's Private Bank advising high net worth clients. Charlie obtained a B.S. in finance from The Pennsylvania State University and holds Series 3, 7 and 63 licenses.

DISCIPLINARY INFORMATION

Charlie Wick has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Charlie Wick is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Charlie Wick for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Charlie Wick is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Charlie Wick are supervised by Ashley Rose Maisano, executive director, is a US Equity Investment Specialist. Her contact number is (212) 648-0678.

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Brochure Supplement

Maggie R Williams

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J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated December 13, 2023, provides information about Maggie R Williams that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Maggie R Williams CIMA®, (born 1988), *vice president*, is an investment specialist in the U.S. Equity Team. An employee since 2013, Maggie is responsible for communicating investment performance, outlook and strategy positions for the US Equity team. Prior to assuming her current role, Maggie held roles within National Accounts and as an Internal Client Advisor within J.P. Morgan Funds Management. Maggie has also worked within the J.P. Morgan Corporate & Investment Bank and at Deloitte & Touche. Maggie obtained a B.A. in Mathematics from Providence College. She holds FINRA Series 7 and 63 licenses, the NFA Series 3 license and the CIMA designation.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

DISCIPLINARY INFORMATION

Maggie R Williams has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Maggie R Williams is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Maggie R Williams for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Maggie R Williams is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Maggie R Williams supervised by Jenna Silver, executive director, is a US Equity Investment Specialist. Her contact number is (212) 464-1295.

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Brochure Supplement

Joseph D Wilson

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This brochure supplement dated December 13, 2023, provides information about Joseph D Wilson that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joseph D Wilson (born 1980), *managing director*, is a portfolio manager and research analyst within the U.S. Equity Group. An employee since 2014, Joe covers the technology sector and is a co-portfolio manager of the J.P. Morgan Large Cap Growth Strategy. Joe is also the lead portfolio manager on the J.P. Morgan U.S. Technology Strategy. Prior to joining the firm, Joe spent six years as a buy side analyst for UBS Global Asset Management, where he covered the technology sector for the Large Cap Growth team from 2010 to 2014, and the Mid Cap Growth team in 2009. Prior to that, Joe worked at RBC Capital Markets as a sell side research associate covering enterprise, infrastructure and security software. Joe holds a B.A. in Finance from the University of St. Thomas and an M.B.A. from the University of St. Thomas Opus College of Business.

DISCIPLINARY INFORMATION

Joseph D Wilson has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joseph D Wilson is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joseph D Wilson for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joseph D Wilson is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joseph D Wilson are supervised by Giridhar Devulapally, managing director, is a portfolio manager within the U.S. Equity Group. His contact number is (212) 648-0724.

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Brochure Supplement

Sam Witherow

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This brochure supplement dated December 13, 2023, provides information about Sam Witherow that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sam Witherow (born 1985), *managing director*, is a portfolio manager within the International Equity Group, based in London. An employee since 2008, Sam joined the firm as a graduate trainee. He was previously a global sector specialist responsible for covering the energy sector. Sam obtained a BSc (Hons) in Economics and Politics from the University of Bristol and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Sam Witherow has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sam Witherow is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sam Witherow for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sam Witherow is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Sam Witherow are supervised by Helge Skibeli, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (44) 736-0230141.

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Brochure Supplement

Timothy Woodhouse

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This brochure supplement dated December 13, 2023, provides information about Timothy Woodhouse that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Timothy Woodhouse (born 1986), *executive director*, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in New York. An employee since 2008, Tim joined the firm as a graduate trainee. He was previously a research analyst working in the TMT sector. Tim obtained a BSc (Hons) in Economics from the University of York. Tim is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Timothy Woodhouse has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Timothy Woodhouse is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Timothy Woodhouse for providing advisory services.

SUPERVISION

The International Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Timothy Woodhouse is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Timothy Woodhouse are supervised by Rajesh C Tanna, managing director, is a portfolio manager within the J.P. Morgan Asset Management International Equity Group, based in London. His contact number is (207) 742-2525.

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Brochure Supplement

Harold Yu

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J.P. Morgan Investment Management Inc

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This brochure supplement dated December 13, 2023, provides information about Harold Yu that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Harold Yu (born 1982), *vice president*, is portfolio manager for the GEM Diversified Equity Plus and GEM Diversified strategies within the Emerging Markets and Asia Pacific (EMAP) Equities team based in London. Prior to this he was a product analyst covering the GEM Core strategies. He joined the team in February 2014 from Aviva Investors where he worked in equity derivatives. Harold obtained a B.A. in Mathematics and Economics from Grinnell College in 2011 and M.Eng. in Financial Engineering from Cornell in 2013. Harold holds the FRM designation and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Harold Yu has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Harold Yu is not actively engaged in any other investment related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Harold Yu for providing advisory services.

SUPERVISION

The Emerging Markets Asia Pacific Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Harold Yu is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Harold Yu are supervised by Sonal Tanna, managing director, is a portfolio manager for the GEM Opportunities strategy within the Emerging Markets and Asia Pacific (EMAP) Equities. Her contact number is (44) 207 7424027.

Form ADV Part 2B

Brochure Supplement

Raffaele Zingone

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This brochure supplement dated December 13, 2023, provides information about Raffaele Zingone that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Raffaele Zingone (born 1968), *managing director*, is a senior portfolio manager on the U.S. Structured Equity Team. An employee since 1991, Ralph is responsible for the Research Enhanced Index (REI) strategies and serves as co-portfolio manager on our Hedged Equity and Equity Premium Income strategies. Prior to this role, he was a research analyst following the aerospace, environmental, and diversified manufacturing sectors. Upon joining the firm, he was a quantitative equity analyst and later served as a U.S. Equity portfolio manager in London and New York. Ralph received his B.A. in mathematics and economics from the College of the Holy Cross and his M.B.A. in finance from New York University. He is a CFA charterholder.

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DISCIPLINARY INFORMATION

Raffaele Zingone has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Raffaele Zingone is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Raffaele Zingone for providing advisory services.

SUPERVISION

The U.S. Equities Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Raffaele Zingone is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Raffaele Zingone are supervised by Hamilton Reiner, managing director, is Head of the U.S. Structured Equity Team, Head of U.S. Equity Derivatives for J.P. Morgan Equity Asset Management, and a portfolio manager. His contact number is (212) 648-1033.