

J.P. Morgan Mutual Funds 2020 Estimated Capital Gain Distributions

The J.P. Morgan Mutual Funds will pay capital gain distributions in December.

Listed below are estimates for all share classes of funds expected to pay capital gain distributions. This list does not include funds expected to pay nominal or no capital gain distributions. Actual funds and distribution amounts will change.

***The expected estimated capital gains distribution per-share dollar amounts apply to all share classes for each fund. The ticker symbol is listed for fund reference purposes only.**

Fund Name	*Reference Ticker	Share Class	Record Date	Ex-Date	Pay Date	Per-Share Amounts		% of NAV
						Short-Term	Long-Term	
Core Bond Fund	PGBOX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.04	0.14	1.45%
Core Focus SMA Fund	JCKUX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.07	0.65%
Core Plus Bond Fund	ONIAx	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.03	0.10	1.55%
Corporate Bond Fund	CBRAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.12	0.01	1.22%
Diversified Fund	JDVAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.12	1.24	8.26%
Equity Focus Fund	JPFAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.85	2.59	11.47%
Equity Index Fund	OGEAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.01	0.01%
Global Allocation Fund	GAOAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.07	0.38%
Government Bond Fund	OGGAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.01	0.12%
Growth Advantage Fund	VHIAx	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.42	2.82	10.85%
Growth and Income Fund	VGRIX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.71	1.48%
High Yield Municipal Fund	JTIAx	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.00	0.09%
Income Builder Fund	JNBAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.01	0.07%
Income Fund	JGIAx	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.01	0.14%
Intrepid Growth Fund	JIGAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.48	4.45	7.77%
Intrepid Mid Cap Fund	PECAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.06	0.46	3.07%
Intrepid Value Fund	JIVAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.03	0.11%
Investor Balanced Fund	OGIAx	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.08	0.59	4.32%
Investor Conservative Growth Fund	OICAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.28	2.22%
Investor Growth & Income Fund	ONGIX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.08	0.95	5.92%
Investor Growth Fund	ONGAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.08	1.22	6.25%
Large Cap Growth Fund	OLGAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.57	2.64	5.61%
Managed Income Fund	JMGIX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.01	0.03%
Market Expansion Enhanced Index Fund	OMEAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.28	3.21%
Mid Cap Equity Fund	JCMAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.71	5.13	11.37%
Mid Cap Growth Fund	OSGIX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.73	4.65	11.76%
Mid Cap Value Fund	JAMCX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.02	2.63	8.00%
Mortgage-Backed Securities Fund	OMBAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.02	0.11	1.04%
Opportunistic Equity Long/Short Fund	JOELX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.21	0.98%
Realty Income Fund	URTAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.09	0.37	3.69%
Research Market Neutral Fund	JMNAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.16	0.65	5.92%
Short Duration Bond Fund	OGLVX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.02	0.00	0.14%
Short Duration Core Plus Fund	JSDHX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.02	0.00	0.16%

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Fund Name	*Reference Ticker	Share Class	Record Date	Ex-Date	Pay Date	Per-Share Amounts		
						Short-Term	Long-Term	% of NAV
Short-Intermediate Municipal Bond Fund	OSTAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.00	0.01%
Small Cap Blend Fund	VSCOX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.46	2.04%
Small Cap Equity Fund	VSEAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.88	1.60%
Small Cap Growth Fund	PGSGX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.27	1.69	8.08%
SmartRetirement 2020 Fund	JTTAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.44	2.49%
SmartRetirement 2025 Fund	JNSAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.45	2.49%
SmartRetirement 2030 Fund	JSMAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.45	2.34%
SmartRetirement 2035 Fund	SRJAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.60	3.00%
SmartRetirement 2040 Fund	SMTAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.72	3.38%
SmartRetirement 2045 Fund	JSAAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.64	3.09%
SmartRetirement 2050 Fund	JTSAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.66	3.18%
SmartRetirement 2055 Fund	JFFAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.01	0.62	2.59%
SmartRetirement 2060 Fund	JAKAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.45	2.39%
SmartRetirement Blend 2020 Fund	JSSRX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.29	1.44%
SmartRetirement Blend 2025 Fund	JBSSX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.26	1.18%
SmartRetirement Blend 2030 Fund	JRBEX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.04	0.20%
SmartRetirement Blend 2035 Fund	JPSRX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.01	0.01%
SmartRetirement Blend 2060 Fund	JACSX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.01	0.01%
SmartRetirement Blend Income Fund	JJJSX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.31	1.69%
SmartRetirement Income Fund	JSRAX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.00	0.38	2.27%
SmartSpending 2020 Fund	JTQKX	All Share Classes	12/14/2020	12/15/2020	12/16/2020	0.05	0.02	0.46%
Sustainable Municipal Income Fund	OTBAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.01	0.01%
Tax Aware Equity Fund	JPEAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	3.97	9.45%
Total Return Fund	JMTAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.08	0.03	0.97%
U.S. Equity Fund	JUEAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.15	0.84	5.57%
U.S. Large Cap Core Plus Fund	JLCAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.67	5.11	20.89%
U.S. Research Enhanced Equity Fund	JDEAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.67	2.31%
U.S. Small Company Fund	JTUAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.01	0.06	0.42%
U.S. Sustainable Leaders Fund	JICAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.52	1.12%
Value Advantage Fund	JVAAX	All Share Classes	12/10/2020	12/11/2020	12/14/2020	0.00	0.43	1.40%

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