

JP Morgan Digital Evolution Strategy

SEPARATELY MANAGED ACCOUNT

As of December 31, 2025

Sector	Ticker	Security Name	Percent
Consumer Discretionary Dist & Retail	AMZN	AMAZON.COM INC	2.05%
Consumer Discretionary Dist & Retail Sub Total			2.05%
Financial Services	TOST	TOAST INC-CLASS A	1.32%
Financial Services Sub Total			1.32%
Media & Entertainment	RDDT	REDDIT INC-CL A	0.59%
	SPOT	SPOTIFY TECHNOLOGY SA	0.83%
	GTM	ZOOMINFO TECHNOLOGIES INC	1.04%
	TTWO	TAKE-TWO INTERACTIVE SOFTWARE	1.05%
	RBLX	ROBLOX CORP -CLASS A	1.09%
	GOOGL	ALPHABET INC-CL A	5.99%
	META	META PLATFORMS INC-CLASS A	6.15%
Media & Entertainment Sub Total			16.74%
Semiconductors And Semiconductor Equip	AMD	ADVANCED MICRO DEVICES	0.92%
	ALAB	ASTERA LABS INC	1.29%
	ON	ON SEMICONDUCTOR	1.49%
	AMAT	APPLIED MATERIALS INC	1.96%
	MCHP	MICROCHIP TECHNOLOGY INC	1.99%
	TXN	TEXAS INSTRUMENTS INC	2.71%
	MU	MICRON TECHNOLOGY INC	4.33%
	AVGO	BROADCOM INC	7.92%
	NVDA	NVIDIA CORP	9.61%
Semiconductors And Semiconductor Equip Sub Total			32.22%
Software And Services	CRCL	CIRCLE INTERNET GROUP INC	0.46%
	HUT	HUT 8 MINING CORP	0.53%
	CORZ	CORE SCIENTIFIC INC	0.68%
	PLTR	PALANTIR TECHNOLOGIES INC-A	0.90%
	SNOW	SNOWFLAKE INC-CLASS A	1.01%
	DT	DYNATRACE INC	1.06%
	CRWD	CROWDSTRIKE HOLDINGS INC - A	1.11%
	GWRE	GUIDEWIRE SOFTWARE INC	1.15%
	ORCL	ORACLE CORP	1.48%
	KVYO	KLAVIYO INC-A	1.49%
	SNPS	SYNOPSYS INC	1.64%
	ADBE	ADOBE INC	1.84%

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Sector	Ticker	Security Name	Percent
	SHOP	SHOPIFY INC - CLASS A	1.86%
	MDB	MONGODB INC	2.13%
	ACN	ACCENTURE PLC-CL A	2.19%
	APP	APPLOVIN CORP-CLASS A	2.54%
	CRM	SALESFORCE INC	3.36%
	MSFT	MICROSOFT CORP	9.65%
Software And Services Sub Total			35.05%
Technology Hardware And Equipment	SNDK	SANDISK CORP-W/I	0.56%
	APH	AMPHENOL CORP-CL A	0.76%
	COHR	Coherent Corp	1.01%
	CLS	CELESTICA INC	1.30%
	STX	SEAGATE TECHNOLOGY HOLDINGS	1.33%
	ANET	ARISTA NETWORKS INC	1.97%
	AAPL	APPLE INC	5.69%
Technology Hardware And Equipment Sub Total			12.62%
Total			100.00%

For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Digital Evolution Strategy product as of 31-12-25. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date.

Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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JPMorgan Chase & Co., December 2025

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