

# JP Morgan Digital Evolution Strategy

SEPARATELY MANAGED ACCOUNT

As of November 28, 2025

Sector	Ticker	Security Name	Percent
Consumer Discretionary Dist & Retail	AMZN	AMAZON.COM INC	2.10%
Consumer Discretionary Dist & Retail Sub Total			2.10%
Financial Services	TOST	TOAST INC-CLASS A	0.99%
Financial Services Sub Total			0.99%
Media & Entertainment	RDDT	REDDIT INC-CL A	0.56%
	GTM	ZOOMINFO TECHNOLOGIES INC	0.83%
	SPOT	SPOTIFY TECHNOLOGY SA	0.87%
	TTWO	TAKE-TWO INTERACTIVE SOFTWARE	1.02%
	RBLX	ROBLOX CORP -CLASS A	1.30%
	META	META PLATFORMS INC-CLASS A	3.11%
	GOOGL	ALPHABET INC-CL A	10.68%
Media & Entertainment Sub Total			18.38%
Semiconductors And Semiconductor Equip	AMD	ADVANCED MICRO DEVICES	0.95%
	ALAB	ASTERA LABS INC	1.24%
	ON	ON SEMICONDUCTOR	1.40%
	MCHP	MICROCHIP TECHNOLOGY INC	1.70%
	AMAT	APPLIED MATERIALS INC	1.95%
	TXN	TEXAS INSTRUMENTS INC	2.66%
	MU	MICRON TECHNOLOGY INC	3.64%
	NVDA	NVIDIA CORP	7.24%
	AVGO	BROADCOM INC	9.35%
Semiconductors And Semiconductor Equip Sub Total			30.13%
Software And Services	CRCL	CIRCLE INTERNET GROUP INC	0.47%
	MNDY	MONDAY.COM LTD	0.68%
	PLTR	PALANTIR TECHNOLOGIES INC-A	0.86%
	GWRE	GUIDEWIRE SOFTWARE INC	0.97%
	TEAM	ATLASSIAN CORP PLC-CLASS A	1.04%
	DT	DYNATRACE INC	1.10%
	KVYO	KLAVIYO INC-A	1.13%
	SNOW	SNOWFLAKE INC-CLASS A	1.17%
	CRWD	CROWDSTRIKE HOLDINGS INC - A	1.22%
	SNPS	SYNOPSYS INC	1.48%
	ORCL	ORACLE CORP	1.55%
	ADBE	ADOBE INC	1.70%

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Sector	Ticker	Security Name	Percent
	MDB	MONGODB INC	1.71%
	SHOP	SHOPIFY INC - CLASS A	1.86%
	APP	APPLOVIN CORP-CLASS A	2.29%
	ACN	ACCENTURE PLC-CL A	2.54%
	CRM	SALESFORCE INC	2.67%
	MSFT	MICROSOFT CORP	9.43%
Software And Services Sub Total			33.88%
Technology Hardware And Equipment	COHR	Coherent Corp	0.91%
	STX	SEAGATE TECHNOLOGY HOLDINGS	1.35%
	CLS	CELESTICA INC	1.36%
	ANET	ARISTA NETWORKS INC	2.00%
	AAPL	APPLE INC	8.89%
Technology Hardware And Equipment Sub Total			14.52%
Total			100.00%

For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Digital Evolution Strategy product as of 28-11-25. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date.

Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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JPMorgan Chase & Co., November 2025

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