

JP Morgan US Technology Leaders Strategy

SEPARATELY MANAGED ACCOUNT

As of December 31, 2025

Sector	Ticker	Security Name	Percent
Automobiles And Components	RIVN	RIVIAN AUTOMOTIVE INC-A	1.57%
	TSLA	TESLA INC	3.93%
Automobiles And Components Sub Total			5.50%
Banks	NU	NU HOLDINGS LTD/CAYMAN ISL-A	1.03%
Banks Sub Total			1.03%
Capital Goods	SYM	SYMBOTIC INC	0.48%
	VICR	VICOR CORP	1.39%
Capital Goods Sub Total			1.86%
Consumer Discretionary Dist & Retail	WRBY	WARBY PARKER INC-CLASS A	0.47%
	MELI	MERCADOLIBRE INC	1.21%
	SE	SEA LTD-ADR	1.96%
	AMZN	AMAZON.COM INC	1.96%
	BABA	ALIBABA GROUP HOLDING-SP ADR	2.01%
Consumer Discretionary Dist & Retail Sub Total			7.60%
Consumer Services	DASH	DOORDASH INC - A	1.11%
	BKNG	BOOKING HOLDINGS INC	1.18%
Consumer Services Sub Total			2.29%
Financial Services	COIN	COINBASE GLOBAL INC -CLASS A	0.95%
	HOOD	ROBINHOOD MARKETS INC - A	3.22%
Financial Services Sub Total			4.17%
Health Care Equipment And Services	VEEV	VEEVA SYSTEMS INC-CLASS A	0.94%
Health Care Equipment And Services Sub Total			0.94%
Insurance	LMND	LEMONADE INC	1.08%
Insurance Sub Total			1.08%
Media & Entertainment	SNAP	SNAP INC - A	0.32%
	SATS	ECHOSTAR CORP-A	0.56%
	RDDT	REDDIT INC-CL A	1.18%
	SPOT	SPOTIFY TECHNOLOGY SA	1.32%
	NFLX	NETFLIX INC	2.04%
	META	META PLATFORMS INC-CLASS A	2.63%
	TTWO	TAKE-TWO INTERACTIVE SOFTWARE	4.11%
	GOOG	ALPHABET INC-CL C	4.42%
Media & Entertainment Sub Total			16.57%
Pharmaceuticals Biotech & Life Sciences	TEM	TEMPUS AI INC	1.03%

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Pharmaceuticals Biotech & Life Sciences Sub Total			1.03%
Semiconductors And Semiconductor Equip	MTSI	MACOM TECHNOLOGY SOLUTIONS H	0.24%
	ALGM	ALLEGRO MICROSYSTEMS INC	0.35%
	FSLR	FIRST SOLAR INC	0.77%
	AMD	ADVANCED MICRO DEVICES	1.30%
	MU	MICRON TECHNOLOGY INC	1.47%
	ASML	ASML HOLDING NV-NY REG SHS	1.48%
	CRDO	CREDO TECHNOLOGY GROUP HOLDI	2.33%
	LRCX	LAM RESEARCH CORP	3.24%
	AVGO	BROADCOM INC	3.44%
	TSM	TAIWAN SEMICONDUCTOR-SP ADR	3.44%
	NVDA	NVIDIA CORP	4.80%
Semiconductors And Semiconductor Equip Sub Total			22.88%
Software And Services	DDOG	DATADOG INC - CLASS A	0.61%
	FIG	FIGMA INC-CL A	0.70%
	CDNS	CADENCE DESIGN SYS INC	0.79%
	TTAN	SERVICETITAN INC-A	0.89%
	PLTR	PALANTIR TECHNOLOGIES INC-A	0.98%
	CRWD	CROWDSTRIKE HOLDINGS INC - A	1.08%
	PANW	PALO ALTO NETWORKS INC	1.09%
	NET	CLOUDFLARE INC - CLASS A	1.11%
	HUBS	HUBSPOT INC	1.20%
	ZM	ZOOM COMMUNICATIONS INC	1.33%
	TWLO	TWILIO INC - A	1.64%
	APP	APPLOVIN CORP-CLASS A	1.68%
	INTU	INTUIT INC	1.94%
	MSFT	MICROSOFT CORP	2.10%
	NOW	SERVICENOW INC	2.52%
	ORCL	ORACLE CORP	2.65%
	SHOP	SHOPIFY INC - CLASS A	3.01%
	SNOW	SNOWFLAKE INC-CLASS A	3.91%
Software And Services Sub Total			29.24%
Technology Hardware And Equipment	TTMI	TTM TECHNOLOGIES	0.24%

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Sector	Ticker	Security Name	Percent
	FN	FABRINET	0.34%
	ANET	ARISTA NETWORKS INC	0.53%
	LITE	LUMENTUM HOLDINGS INC	1.03%
	CLEN	CLENA CORP	3.02%
Technology Hardware And Equipment Sub Total			5.16%
Telecommunication Services	LUMN	LUMEN TECHNOLOGIES INC	0.42%
Telecommunication Services Sub Total			0.42%
Transportation	UBER	UBER TECHNOLOGIES INC	0.25%
Transportation Sub Total			0.25%
Total			100.00%

For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan U.S. Technology Leaders Strategy product as of 31-12-25. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date.

Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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