

JP Morgan Growth Advantage Strategy

SEPARATELY MANAGED ACCOUNT

As of December 31, 2025

Sector	Ticker	Security Name	Percent
Automobiles And Components	TSLA	TESLA INC	4.05%
Automobiles And Components Sub Total			4.05%
Capital Goods	DE	DEERE & CO	0.31%
	BWXT	BWX TECHNOLOGIES INC	0.52%
	RTX	RTX CORP	0.54%
	FIX	COMFORT SYSTEMS USA INC	0.64%
	HWM	HOWMET AEROSPACE INC	0.67%
	MMM	3M CO	0.82%
	AME	AMETEK INC	0.84%
	TT	TRANE TECHNOLOGIES PLC	0.86%
	ITT	ITT INC	0.89%
	PWR	QUANTA SERVICES INC	1.02%
Capital Goods Sub Total			7.12%
Consumer Discretionary Dist & Retail	CVNA	CARVANA CO	0.65%
	AZO	AUTOZONE INC	0.73%
	ULTA	ULTA BEAUTY INC	0.78%
	TJX	TJX COMPANIES INC	1.11%
	AMZN	AMAZON.COM INC	4.63%
Consumer Discretionary Dist & Retail Sub Total			7.90%
Consumer Durables And Apparel	GRMN	GARMIN LTD	0.41%
Consumer Durables And Apparel Sub Total			0.41%
Consumer Services	HLT	HILTON WORLDWIDE HOLDINGS IN	0.35%
	FLUT	Flutter Entertainment PLC	0.43%
	DASH	DOORDASH INC - A	1.10%
	BKNG	BOOKING HOLDINGS INC	1.34%
Consumer Services Sub Total			3.21%
Consumer Staples Distribution & Retail	CASY	CASEY'S GENERAL STORES INC	0.48%
	WMT	WALMART INC	0.61%
Consumer Staples Distribution & Retail Sub Total			1.09%
Energy	EOG	EOG RESOURCES INC	0.53%
	FTI	TECHNIPFMC PLC	0.65%
	WMB	WILLIAMS COS INC	0.69%
Energy Sub Total			1.86%
Financial Services	ICE	INTERCONTINENTAL EXCHANGE IN	0.30%

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Financial Services	IBKR	INTERACTIVE BROKERS GRO-CL A	0.55%
	BX	BLACKSTONE INC	0.57%
	HOOD	ROBINHOOD MARKETS INC - A	0.91%
	GS	GOLDMAN SACHS GROUP INC	1.42%
	MA	MASTERCARD INC - A	2.23%
Financial Services Sub Total			5.99%
Health Care Equipment And Services	COR	CENCORA INC	0.69%
	ISRG	INTUITIVE SURGICAL INC	1.01%
Health Care Equipment And Services Sub Total			1.70%
Insurance	PGR	PROGRESSIVE CORP	0.38%
Insurance Sub Total			0.38%
Media & Entertainment	RBLX	ROBLOX CORP -CLASS A	0.30%
	RDDT	REDDIT INC-CL A	0.57%
	SPOT	SPOTIFY TECHNOLOGY SA	0.69%
	TTWO	TAKE-TWO INTERACTIVE SOFTWARE	0.96%
	NFLX	NETFLIX INC	1.69%
	META	META PLATFORMS INC-CLASS A	4.35%
	GOOG	ALPHABET INC-CL C	5.41%
Media & Entertainment Sub Total			13.96%
Pharmaceuticals Biotech & Life Sciences	QURE	UNIQURE NV	0.08%
	NUVL	NUVALENT INC-A	0.18%
	MTD	METTLER-TOLEDO INTERNATIONAL	0.32%
	IQV	IQVIA HOLDINGS INC	0.52%
	GILD	GILEAD SCIENCES INC	0.63%
	TMO	THERMO FISHER SCIENTIFIC INC	0.71%
	NTRA	NATERA INC	0.76%
	JNJ	JOHNSON & JOHNSON	0.76%
	NBIX	NEUROCRINE BIOSCIENCES INC	0.77%
	ALNY	ALNYLAM PHARMACEUTICALS INC	0.82%
	INSM	INSMED INC	1.22%
	LLY	ELI LILLY & CO	1.39%
Pharmaceuticals Biotech & Life Sciences Sub Total			8.16%
Real Estate Management & Development	CBRE	CBRE GROUP INC - A	0.64%

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Real Estate Management & Development Sub Total			0.64%
Semiconductors And Semiconductor Equip			
	TER	TERADYNE INC	0.70%
	TSM	TAIWAN SEMICONDUCTOR-SP ADR	1.11%
	AVGO	BROADCOM INC	5.25%
	NVDA	NVIDIA CORP	11.14%
Semiconductors And Semiconductor Equip Sub Total			18.20%
Software And Services			
	FIG	FIGMA INC-CL A	0.10%
	NET	CLOUDFLARE INC - CLASS A	0.28%
	NOW	SERVICENOW INC	0.41%
	TWLO	TWILIO INC - A	0.44%
	HUBS	HUBSPOT INC	0.48%
	SHOP	SHOPIFY INC - CLASS A	0.63%
	CRWD	CROWDSTRIKE HOLDINGS INC - A	0.64%
	PANW	PALO ALTO NETWORKS INC	0.85%
	SNOW	SNOWFLAKE INC-CLASS A	0.97%
	APP	APPLOVIN CORP-CLASS A	1.01%
	ORCL	ORACLE CORP	1.13%
	INTU	INTUIT INC	1.49%
	MSFT	MICROSOFT CORP	8.00%
Software And Services Sub Total			16.44%
Technology Hardware And Equipment			
	CIEN	CIENA CORP	0.73%
	AAPL	APPLE INC	8.13%
Technology Hardware And Equipment Sub Total			8.86%
Total			100.00%

For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Growth Advantage Strategy product as of 31-12-25. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date.

Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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