

J.P. Morgan Equity Income Strategy

SEPARATELY MANAGED ACCOUNT

As of December 31, 2020

Sector	Ticker	Security Name	Percent
Communication Services	CMCSA	Comcast Corp-Class A	2.69%
	VZ	Verizon Communications-Us List	1.64%
Communication Services Total			4.34%
Consumer Discretionary	HD	Home Depot Inc	1.74%
	VFC	Vf Corp	0.57%
	MCD	Mcdonald'S Corp	1.50%
	SBUX	Starbucks Corp	0.77%
	HAS	Hasbro Inc	0.81%
	TJX	Tjx Companies Inc	1.28%
	BBY	Best Buy Co Inc	0.96%
Consumer Discretionary Total			7.63%
Consumer Staples	MO	Altria Group Inc	0.68%
	KO	Coca-Cola Co/The	0.91%
	MDLZ	Mondelez International Inc-A	1.54%
	PEP	Pepsico Inc	1.26%
	PM	Philip Morris International	1.94%
	PG	Procter & Gamble Co/The	1.11%
	WMT	Walmart Inc	1.38%
	SYN	Sysco Corp	1.48%
Consumer Staples Total			10.31%
Energy	CVX	Chevron Corp	1.38%
	COP	Conocophillips	1.51%
	VLO	Valero Energy Corp	0.33%
	EOG	Eog Resources Inc	0.56%
Energy Total			3.78%
Financials	BAC	Bank Of America Corp	2.14%
	BLK	Blackrock Inc	2.54%
	CME	Cme Group Inc 'A'	2.03%
	COF	Capital One Financial Corp	0.50%
	AJG	Arthur J Gallagher & Co	0.79%
	HIG	Hartford Financial Svcs Grp	0.79%
	MET	Metlife Inc	0.78%
	NTRS	Northern Trust Corp	0.47%
	PNC	Pnc Financial Services Group	2.20%
	TROW	T Rowe Price Group Inc	0.94%
	PGR	Progressive Corp	0.79%
	USB	Us Bancorp	1.03%
	CB	Chubb Ltd	1.10%
	MMC	Marsh & McLennan Cos	0.34%
	TFC	Truist Financial Corp	0.97%
	MS	Morgan Stanley	1.72%
	AXP	American Express Co	1.51%
	SCHW	Schwab (Charles) Corp	1.05%
	C	Citigroup Inc	0.52%
Financials Total			22.20%
Health Care	ABT	Abbott Laboratories	0.22%
	BDX	Becton Dickinson And Co	1.03%
	BMJ	Bristol-Myers Squibb Co	2.22%
	JNJ	Johnson & Johnson	2.26%
	LLY	Eli Lilly & Co	1.31%
	MRK	Merck & Co. Inc.	0.80%

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Health Care	PFE	Pfizer Inc	0.61%
	MDT	Medtronic Plc	2.01%
	UNH	Unitedhealth Group Inc	1.93%
	CVS	Cvs Health Corp	0.89%
	ABC	Amerisourcebergen Corp	0.83%
	AMGN	Amgen Inc	0.56%
Health Care Total			14.66%
Industrials	DOV	Dover Corp	1.96%
	GD	General Dynamics Corp	1.25%
	HON	Honeywell International Inc	0.96%
	NSC	Norfolk Southern Corp	1.30%
	RSG	Republic Services Inc	0.85%
	SWK	Stanley Black & Decker Inc	0.87%
	PH	Parker Hannifin Corp	1.76%
	DE	Deere & Co	1.30%
	ETN	Eaton Corp Plc	1.76%
	TT	Trane Technologies Plc	0.58%
	OTIS	Otis Worldwide Corp	0.33%
	RTX	Raytheon Technologies Corp	1.68%
NOC	Northrop Grumman Corp	0.76%	
Industrials Total			15.36%
Information Technology	AAPL	Apple Inc	0.83%
	ADI	Analog Devices Inc	2.25%
	ADP	Automatic Data Processing	0.90%
	FIS	Fidelity National Info Serv	1.19%
	MSFT	Microsoft Corp	1.51%
	TXN	Texas Instruments Inc	2.18%
	ACN	Accenture Plc-CI A	0.74%
	IBM	Intl Business Machines Corp	0.85%
Information Technology Total			10.46%
Materials	PPG	Ppg Industries Inc	1.56%
	APD	Air Products & Chemicals Inc	1.31%
Materials Total			2.86%
Real Estate	ARE	Alexandria Real Estate Equit	0.37%
	AVB	Avalonbay Communities Inc	0.66%
	BXP	Boston Properties Inc	0.27%
	VNO	Vornado Realty Trust	1.10%
	VTR	Ventas Inc	0.37%
	O	Realty Income Corp	0.16%
PLD	Prologis Inc	0.43%	
Real Estate Total			2.35%
Utilities	CMS	Cms Energy Corp	0.82%
	NEE	Nextera Energy Inc	1.98%
	XEL	Xcel Energy Inc	1.09%
	PEG	Public Service Enterprise Gp	0.55%
	ETR	Entergy Corp	0.48%
Utilities Total			4.92%
CASH & CASH EQUIVALENTS			1.13%
Grand Total			100.00%

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For illustration and information purposes only. The above chart refers to the representative portfolio for the J.P. Morgan Equity Income product as of 12-31-20. The representative portfolio is comprised of securities corresponding to the investment management strategy of the related product. Actual accounts will differ based on individual client account restrictions, investment guidelines and account inception date. Therefore an account's performance may differ from the performance of the representative portfolio.

The securities listed above are not to be construed as recommendations. For a complete list of recommendations, contact your J.P. Morgan representative.

It should not be assumed that the performance of any of the securities mentioned above are or were profitable or did not incur losses.

You should also contact your J.P. Morgan representative to assist you in evaluating your investment objectives and to make specific recommendations regarding your account.

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