

Annual Cumulative Expense Examples

International Equity Funds as of February 28, 2026

A Fund's annual return is reduced by its fees and expenses for that year. The examples below are intended to help you understand the annual and cumulative impact of the Fund's fees and expenses on your investment of \$10,000 held for the next 10 years. The examples assume the following:

- On February 28, 2026, you invest \$10,000 in the Fund and you will hold the shares for the entire 10 year period;
 - Your investment has a 5% return each year;
 - The Fund's operating expenses remain at the levels discussed below and are not affected by increases or decreases in Fund assets over time; At the time of purchase, any applicable initial sales charges (loads) are deducted; and
 - At the time of purchase, any applicable initial sales charges (loads) are deducted; and
 - There is no sales charge (load) on reinvested dividends.
 - The annual costs are calculated using the Net Expense Ratios for the period through the expiration of any fee waivers or expense reimbursement memorialized in a written contract between the Funds and JPMIM and/or its affiliates; and the Gross Expense Ratios thereafter.
- "Gross Cumulative Return" shows what the cumulative return on your investment at the end of the fiscal year would be if Fund expenses are not deducted. "Net Cumulative Return" shows what the cumulative return on your investment at the end of each fiscal year would be assuming Fund

Your actual costs may be higher or lower than those shown.

JPMorgan International Equity Fund

Period Ended	Class A				Class C ¹				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
February 28, 2027	\$ 617	-0.51%	-1.41%	-1.41%	\$ 148	5.00%	3.55%	3.55%	\$ 72	5.00%	4.30%	4.30%
February 29, 2028	\$ 112	4.46%	2.42%	3.89%	\$ 172	10.25%	7.04%	3.37%	\$ 92	10.25%	8.62%	4.14%
February 28, 2029	\$ 116	9.68%	6.41%	3.89%	\$ 177	15.76%	10.65%	3.37%	\$ 95	15.76%	13.11%	4.14%
February 28, 2030	\$ 120	15.17%	10.55%	3.89%	\$ 183	21.55%	14.38%	3.37%	\$ 99	21.55%	17.80%	4.14%
February 28, 2031	\$ 125	20.93%	14.85%	3.89%	\$ 190	27.63%	18.23%	3.37%	\$ 103	27.63%	22.67%	4.14%
February 29, 2032	\$ 130	26.97%	19.31%	3.89%	\$ 196	34.01%	22.21%	3.37%	\$ 108	34.01%	27.75%	4.14%
February 28, 2033	\$ 135	33.32%	23.95%	3.89%	\$ 203	40.71%	26.33%	3.37%	\$ 112	40.71%	33.04%	4.14%
February 28, 2034	\$ 140	39.99%	28.78%	3.89%	\$ 209	47.75%	30.59%	3.37%	\$ 117	47.75%	38.55%	4.14%
February 28, 2035	\$ 146	46.99%	33.79%	3.89%	\$ 148	55.13%	35.67%	3.89%	\$ 122	55.13%	44.29%	4.14%
February 29, 2036	\$ 151	54.34%	38.99%	3.89%	\$ 154	62.89%	40.95%	3.89%	\$ 127	62.89%	50.26%	4.14%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended February 28, 2027) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 248	4.00%	2.55%	2.55%

Your actual costs may be higher or lower than those shown.

JPMorgan International Equity Fund

Period Ended	Class R2				Class R5				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
February 28, 2027	\$ 127	5.00%	3.75%	3.75%	\$ 61	5.00%	4.40%	4.40%	\$ 51	5.00%	4.50%	4.50%
February 29, 2028	\$ 144	10.25%	7.53%	3.64%	\$ 76	10.25%	8.88%	4.29%	\$ 65	10.25%	9.09%	4.39%
February 28, 2029	\$ 149	15.76%	11.44%	3.64%	\$ 79	15.76%	13.55%	4.29%	\$ 68	15.76%	13.88%	4.39%
February 28, 2030	\$ 154	21.55%	15.50%	3.64%	\$ 82	21.55%	18.42%	4.29%	\$ 71	21.55%	18.88%	4.39%
February 28, 2031	\$ 160	27.63%	19.70%	3.64%	\$ 86	27.63%	23.50%	4.29%	\$ 74	27.63%	24.09%	4.39%
February 29, 2032	\$ 166	34.01%	24.06%	3.64%	\$ 90	34.01%	28.80%	4.29%	\$ 77	34.01%	29.54%	4.39%
February 28, 2033	\$ 172	40.71%	28.57%	3.64%	\$ 93	40.71%	34.32%	4.29%	\$ 81	40.71%	35.23%	4.39%
February 28, 2034	\$ 178	47.75%	33.25%	3.64%	\$ 97	47.75%	40.09%	4.29%	\$ 84	47.75%	41.17%	4.39%
February 28, 2035	\$ 185	55.13%	38.10%	3.64%	\$ 102	55.13%	46.10%	4.29%	\$ 88	55.13%	47.36%	4.39%
February 29, 2036	\$ 191	62.89%	43.13%	3.64%	\$ 106	62.89%	52.36%	4.29%	\$ 92	62.89%	53.83%	4.39%