

## Annual Cumulative Expense Examples

Bond Funds as of June 30, 2025

A Fund's annual return is reduced by its fees and expenses for that year. The examples below are intended to help you understand the annual and cumulative impact of the Fund's fees and expenses on your investment of \$10,000 held for the next 10 years. The examples assume the following:

- On June 30, 2026, you invest \$10,000 in the Fund and you will hold the shares for the entire 10 year period;
- Your investment has a 5% return each year;
- The Fund's operating expenses remain at the levels discussed below and are not affected by increases or decreases in Fund assets over time; At the time of purchase, any applicable initial sales charges (loads) are deducted; and
- At the time of purchase, any applicable initial sales charges (loads) are deducted; and
- There is no sales charge (load) on reinvested dividends.
- The annual costs are calculated using the Net Expense Ratios for the period through the expiration of any fee waivers or expense reimbursement memorialized in a written contract between the Funds and JPMIM and/or its affiliates; and the Gross Expense Ratios thereafter.

"Gross Cumulative Return" shows what the cumulative return on your investment at the end of the fiscal year would be if Fund expenses are not deducted. ""Net Cumulative Return" shows what the cumulative return on your investment at the end of each fiscal year would be assuming Fund expenses are deducted each year in the amount shown under "Annual Costs". "Annual Net Return" shows what effect the "Annual Costs" will have on the assumed 5% annual return for each year.

**Your actual costs may be higher or lower than those shown.**

### JPMorgan Core Bond Fund

Period Ended	Class A				Class C <sup>1</sup>				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 449	1.06%	0.34%	0.34%	\$ 135	5.00%	3.67%	3.67%	\$ 51	5.00%	4.50%	4.50%
June 30, 2027	\$ 86	6.12%	4.51%	4.16%	\$ 141	10.25%	7.46%	3.66%	\$ 63	10.25%	9.11%	4.41%
June 30, 2028	\$ 90	11.42%	8.86%	4.16%	\$ 147	15.76%	11.40%	3.66%	\$ 66	15.76%	13.92%	4.41%
June 30, 2029	\$ 93	16.99%	13.39%	4.16%	\$ 152	21.55%	15.47%	3.66%	\$ 69	21.55%	18.94%	4.41%
June 30, 2030	\$ 97	22.84%	18.11%	4.16%	\$ 158	27.63%	19.70%	3.66%	\$ 72	27.63%	24.19%	4.41%
June 30, 2031	\$ 101	28.98%	23.02%	4.16%	\$ 163	34.01%	24.08%	3.66%	\$ 75	34.01%	29.67%	4.41%
June 30, 2032	\$ 105	35.43%	28.14%	4.16%	\$ 169	40.71%	28.62%	3.66%	\$ 78	40.71%	35.38%	4.41%
June 30, 2033	\$ 110	42.21%	33.47%	4.16%	\$ 176	47.75%	33.33%	3.66%	\$ 82	47.75%	41.35%	4.41%
June 30, 2034	\$ 114	49.32%	39.02%	4.16%	\$ 114	55.13%	38.88%	4.16%	\$ 85	55.13%	47.59%	4.41%
June 30, 2035	\$ 119	56.78%	44.81%	4.16%	\$ 119	62.89%	44.66%	4.16%	\$ 89	62.89%	54.10%	4.41%

<sup>1</sup> The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2026) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 235	4.00%	2.67%	2.67%

**Your actual costs may be higher or lower than those shown.**

### JPMorgan Core Bond Fund

Period Ended	Class R2				Class R3				Class R4				Class R5				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 111	5.00%	3.91%	3.91%	\$ 85	5.00%	4.17%	4.17%	\$ 59	5.00%	4.42%	4.42%	\$ 44	5.00%	4.57%	4.57%	\$ 34	5.00%	4.67%	4.67%
June 30, 2027	\$ 117	10.25%	7.96%	3.90%	\$ 89	10.25%	8.50%	4.16%	\$ 63	10.25%	9.02%	4.41%	\$ 47	10.25%	9.34%	4.56%	\$ 36	10.25%	9.56%	4.66%
June 30, 2028	\$ 121	15.76%	12.17%	3.90%	\$ 93	15.76%	13.02%	4.16%	\$ 66	15.76%	13.83%	4.41%	\$ 49	15.76%	14.32%	4.56%	\$ 38	15.76%	14.65%	4.66%
June 30, 2029	\$ 126	21.55%	16.55%	3.90%	\$ 97	21.55%	17.72%	4.16%	\$ 69	21.55%	18.85%	4.41%	\$ 51	21.55%	19.54%	4.56%	\$ 40	21.55%	20.00%	4.66%
June 30, 2030	\$ 131	27.63%	21.09%	3.90%	\$ 101	27.63%	22.62%	4.16%	\$ 72	27.63%	24.09%	4.41%	\$ 54	27.63%	24.99%	4.56%	\$ 42	27.63%	25.59%	4.66%
June 30, 2031	\$ 136	34.01%	25.82%	3.90%	\$ 105	34.01%	27.72%	4.16%	\$ 75	34.01%	29.57%	4.41%	\$ 56	34.01%	30.69%	4.56%	\$ 44	34.01%	31.44%	4.66%
June 30, 2032	\$ 141	40.71%	30.72%	3.90%	\$ 110	40.71%	33.03%	4.16%	\$ 78	40.71%	35.28%	4.41%	\$ 59	40.71%	36.65%	4.56%	\$ 46	40.71%	37.56%	4.66%
June 30, 2033	\$ 147	47.75%	35.82%	3.90%	\$ 114	47.75%	38.56%	4.16%	\$ 82	47.75%	41.25%	4.41%	\$ 61	47.75%	42.88%	4.56%	\$ 48	47.75%	43.98%	4.66%
June 30, 2034	\$ 152	55.13%	41.12%	3.90%	\$ 119	55.13%	44.33%	4.16%	\$ 85	55.13%	47.48%	4.41%	\$ 64	55.13%	49.39%	4.56%	\$ 50	55.13%	50.68%	4.66%
June 30, 2035	\$ 158	62.89%	46.62%	3.90%	\$ 124	62.89%	50.33%	4.16%	\$ 89	62.89%	53.98%	4.41%	\$ 67	62.89%	56.21%	4.56%	\$ 52	62.89%	57.71%	4.66%

Your actual costs may be higher or lower than those shown.

JPMorgan Core Plus Bond Fund

Period Ended	Class A				Class C <sup>1</sup>				Class I			
	Annual	Gross	Net	Net	Annual	Gross	Net	Net	Annual	Gross	Net	Net
	Costs	Cumulative	Cumulative	Annual	Costs	Cumulative	Cumulative	Annual	Costs	Cumulative	Cumulative	Annual
June 30, 2026	\$ 449	1.06%	0.34%	0.34%	\$ 140	5.00%	3.62%	3.62%	\$ 47	5.00%	4.54%	4.54%
June 30, 2027	\$ 92	6.12%	4.45%	4.10%	\$ 148	10.25%	7.35%	3.60%	\$ 69	10.25%	9.09%	4.35%
June 30, 2028	\$ 96	11.42%	8.74%	4.10%	\$ 153	15.76%	11.21%	3.60%	\$ 72	15.76%	13.83%	4.35%
June 30, 2029	\$ 100	16.99%	13.20%	4.10%	\$ 159	21.55%	15.22%	3.60%	\$ 76	21.55%	18.78%	4.35%
June 30, 2030	\$ 104	22.84%	17.84%	4.10%	\$ 164	27.63%	19.37%	3.60%	\$ 79	27.63%	23.95%	4.35%
June 30, 2031	\$ 108	28.98%	22.67%	4.10%	\$ 170	34.01%	23.66%	3.60%	\$ 82	34.01%	29.34%	4.35%
June 30, 2032	\$ 113	35.43%	27.70%	4.10%	\$ 176	40.71%	28.12%	3.60%	\$ 86	40.71%	34.97%	4.35%
June 30, 2033	\$ 117	42.21%	32.93%	4.10%	\$ 183	47.75%	32.73%	3.60%	\$ 90	47.75%	40.84%	4.35%
June 30, 2034	\$ 122	49.32%	38.38%	4.10%	\$ 122	55.13%	38.17%	4.10%	\$ 94	55.13%	46.97%	4.35%
June 30, 2035	\$ 127	56.78%	44.06%	4.10%	\$ 127	62.89%	43.83%	4.10%	\$ 98	62.89%	53.36%	4.35%

<sup>1</sup> The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2026) would be as follows:

Annual	Gross	Net	Net
Costs	Cumulative	Cumulative	Annual
\$ 240	4.00%	2.62%	2.62%

Your actual costs may be higher or lower than those shown.

JPMorgan Core Plus Bond Fund

Period Ended	Class R2				Class R3				Class R4				Class R5				Class R6			
	Annual	Gross	Net	Net	Annual	Gross	Net	Net	Annual	Gross	Net	Net	Annual	Gross	Net	Net	Annual	Gross	Net	Net
	Costs	Cumulative	Cumulative	Annual	Costs	Cumulative	Cumulative	Annual	Costs	Cumulative	Cumulative	Annual	Costs	Cumulative	Cumulative	Annual	Costs	Cumulative	Cumulative	Annual
June 30, 2026	\$ 116	5.00%	3.86%	3.86%	\$ 91	5.00%	4.11%	4.11%	\$ 65	5.00%	4.36%	4.36%	\$ 50	5.00%	4.51%	4.51%	\$ 39	5.00%	4.62%	4.62%
June 30, 2027	\$ 123	10.25%	7.85%	3.84%	\$ 97	10.25%	8.37%	4.09%	\$ 70	10.25%	8.89%	4.34%	\$ 54	10.25%	9.20%	4.49%	\$ 43	10.25%	9.43%	4.60%
June 30, 2028	\$ 128	15.76%	11.99%	3.84%	\$ 101	15.76%	12.80%	4.09%	\$ 73	15.76%	13.62%	4.34%	\$ 57	15.76%	14.11%	4.49%	\$ 45	15.76%	14.47%	4.60%
June 30, 2029	\$ 132	21.55%	16.29%	3.84%	\$ 105	21.55%	17.41%	4.09%	\$ 77	21.55%	18.55%	4.34%	\$ 60	21.55%	19.23%	4.49%	\$ 47	21.55%	19.73%	4.60%
June 30, 2030	\$ 137	27.63%	20.76%	3.84%	\$ 109	27.63%	22.22%	4.09%	\$ 80	27.63%	23.69%	4.34%	\$ 62	27.63%	24.58%	4.49%	\$ 49	27.63%	25.24%	4.60%
June 30, 2031	\$ 143	34.01%	25.39%	3.84%	\$ 113	34.01%	27.21%	4.09%	\$ 83	34.01%	29.06%	4.34%	\$ 65	34.01%	30.18%	4.49%	\$ 51	34.01%	31.00%	4.60%
June 30, 2032	\$ 148	40.71%	30.21%	3.84%	\$ 118	40.71%	32.42%	4.09%	\$ 87	40.71%	34.66%	4.34%	\$ 68	40.71%	36.02%	4.49%	\$ 54	40.71%	37.03%	4.60%
June 30, 2033	\$ 154	47.75%	35.21%	3.84%	\$ 123	47.75%	37.83%	4.09%	\$ 91	47.75%	40.50%	4.34%	\$ 71	47.75%	42.13%	4.49%	\$ 56	47.75%	43.33%	4.60%
June 30, 2034	\$ 160	55.13%	40.40%	3.84%	\$ 128	55.13%	43.47%	4.09%	\$ 95	55.13%	46.60%	4.34%	\$ 74	55.13%	48.51%	4.49%	\$ 59	55.13%	49.92%	4.60%
June 30, 2035	\$ 166	62.89%	45.79%	3.84%	\$ 133	62.89%	49.34%	4.09%	\$ 99	62.89%	52.96%	4.34%	\$ 77	62.89%	55.18%	4.49%	\$ 61	62.89%	56.82%	4.60%

Your actual costs may be higher or lower than those shown.

**JPMorgan Government Bond Fund**

Period Ended	Class A				Class C <sup>1</sup>				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 444	1.06%	0.39%	0.39%	\$ 122	5.00%	3.80%	3.80%	\$ 46	5.00%	4.55%	4.55%
June 30, 2027	\$ 92	6.12%	4.50%	4.10%	\$ 148	10.25%	7.54%	3.60%	\$ 68	10.25%	9.11%	4.36%
June 30, 2028	\$ 96	11.42%	8.79%	4.10%	\$ 153	15.76%	11.41%	3.60%	\$ 71	15.76%	13.87%	4.36%
June 30, 2029	\$ 100	16.99%	13.25%	4.10%	\$ 159	21.55%	15.42%	3.60%	\$ 74	21.55%	18.83%	4.36%
June 30, 2030	\$ 104	22.84%	17.89%	4.10%	\$ 164	27.63%	19.57%	3.60%	\$ 78	27.63%	24.01%	4.36%
June 30, 2031	\$ 108	28.98%	22.73%	4.10%	\$ 170	34.01%	23.88%	3.60%	\$ 81	34.01%	29.42%	4.36%
June 30, 2032	\$ 113	35.43%	27.76%	4.10%	\$ 177	40.71%	28.34%	3.60%	\$ 85	40.71%	35.06%	4.36%
June 30, 2033	\$ 117	42.21%	33.00%	4.10%	\$ 183	47.75%	32.96%	3.60%	\$ 88	47.75%	40.95%	4.36%
June 30, 2034	\$ 122	49.32%	38.45%	4.10%	\$ 122	55.13%	38.41%	4.10%	\$ 92	55.13%	47.09%	4.36%
June 30, 2035	\$ 127	56.78%	44.13%	4.10%	\$ 127	62.89%	44.08%	4.10%	\$ 96	62.89%	53.51%	4.36%

<sup>1</sup> The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2026) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 222	4.00%	2.80%	2.80%

Your actual costs may be higher or lower than those shown.

**JPMorgan Government Bond Fund**

Period Ended	Class R2				Class R3				Class R4				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 107	5.00%	3.95%	3.95%	\$ 82	5.00%	4.20%	4.20%	\$ 56	5.00%	4.45%	4.45%	\$ 31	5.00%	4.70%	4.70%
June 30, 2027	\$ 123	10.25%	7.94%	3.84%	\$ 95	10.25%	8.48%	4.11%	\$ 68	10.25%	9.00%	4.36%	\$ 42	10.25%	9.53%	4.61%
June 30, 2028	\$ 128	15.76%	12.09%	3.84%	\$ 99	15.76%	12.94%	4.11%	\$ 71	15.76%	13.76%	4.36%	\$ 44	15.76%	14.58%	4.61%
June 30, 2029	\$ 133	21.55%	16.39%	3.84%	\$ 103	21.55%	17.58%	4.11%	\$ 74	21.55%	18.72%	4.36%	\$ 46	21.55%	19.86%	4.61%
June 30, 2030	\$ 138	27.63%	20.86%	3.84%	\$ 107	27.63%	22.42%	4.11%	\$ 78	27.63%	23.89%	4.36%	\$ 48	27.63%	25.38%	4.61%
June 30, 2031	\$ 143	34.01%	25.50%	3.84%	\$ 111	34.01%	27.45%	4.11%	\$ 81	34.01%	29.29%	4.36%	\$ 50	34.01%	31.16%	4.61%
June 30, 2032	\$ 148	40.71%	30.32%	3.84%	\$ 116	40.71%	32.69%	4.11%	\$ 85	40.71%	34.93%	4.36%	\$ 52	40.71%	37.21%	4.61%
June 30, 2033	\$ 154	47.75%	35.32%	3.84%	\$ 121	47.75%	38.14%	4.11%	\$ 88	47.75%	40.81%	4.36%	\$ 55	47.75%	43.54%	4.61%
June 30, 2034	\$ 160	55.13%	40.52%	3.84%	\$ 125	55.13%	43.82%	4.11%	\$ 92	55.13%	46.95%	4.36%	\$ 57	55.13%	50.15%	4.61%
June 30, 2035	\$ 166	62.89%	45.92%	3.84%	\$ 131	62.89%	49.73%	4.11%	\$ 96	62.89%	53.36%	4.36%	\$ 60	62.89%	57.07%	4.61%

Your actual costs may be higher or lower than those shown.

JPMorgan High Yield Fund

Period Ended	Class A				Class C <sup>1</sup>				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 463	1.06%	0.20%	0.20%	\$ 143	5.00%	3.60%	3.60%	\$ 66	5.00%	4.35%	4.35%
June 30, 2027	\$ 113	6.12%	4.09%	3.89%	\$ 170	10.25%	7.11%	3.39%	\$ 91	10.25%	8.68%	4.15%
June 30, 2028	\$ 118	11.42%	8.14%	3.89%	\$ 175	15.76%	10.74%	3.39%	\$ 94	15.76%	13.19%	4.15%
June 30, 2029	\$ 122	16.99%	12.35%	3.89%	\$ 181	21.55%	14.50%	3.39%	\$ 98	21.55%	17.89%	4.15%
June 30, 2030	\$ 127	22.84%	16.72%	3.89%	\$ 187	27.63%	18.38%	3.39%	\$ 102	27.63%	22.78%	4.15%
June 30, 2031	\$ 132	28.98%	21.26%	3.89%	\$ 194	34.01%	22.39%	3.39%	\$ 107	34.01%	27.88%	4.15%
June 30, 2032	\$ 137	35.43%	25.98%	3.89%	\$ 200	40.71%	26.54%	3.39%	\$ 111	40.71%	33.18%	4.15%
June 30, 2033	\$ 143	42.21%	30.88%	3.89%	\$ 207	47.75%	30.83%	3.39%	\$ 116	47.75%	38.71%	4.15%
June 30, 2034	\$ 148	49.32%	35.97%	3.89%	\$ 148	55.13%	35.92%	3.89%	\$ 120	55.13%	44.47%	4.15%
June 30, 2035	\$ 154	56.78%	41.26%	3.89%	\$ 154	62.89%	41.21%	3.89%	\$ 125	62.89%	50.46%	4.15%

<sup>1</sup> The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2026) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 243	4.00%	2.60%	2.60%

Your actual costs may be higher or lower than those shown.

JPMorgan High Yield Fund

Period Ended	Class R2				Class R3				Class R4				Class R5				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 127	5.00%	3.75%	3.75%	\$ 102	5.00%	4.00%	4.00%	\$ 77	5.00%	4.25%	4.25%	\$ 61	5.00%	4.40%	4.40%	\$ 51	5.00%	4.50%	4.50%
June 30, 2027	\$ 149	10.25%	7.47%	3.59%	\$ 118	10.25%	8.05%	3.89%	\$ 103	10.25%	8.45%	4.03%	\$ 77	10.25%	8.87%	4.28%	\$ 64	10.25%	9.10%	4.40%
June 30, 2028	\$ 154	15.76%	11.33%	3.59%	\$ 122	15.76%	12.25%	3.89%	\$ 107	15.76%	12.82%	4.03%	\$ 80	15.76%	13.53%	4.28%	\$ 67	15.76%	13.90%	4.40%
June 30, 2029	\$ 160	21.55%	15.33%	3.59%	\$ 127	21.55%	16.62%	3.89%	\$ 112	21.55%	17.37%	4.03%	\$ 83	21.55%	18.39%	4.28%	\$ 70	21.55%	18.91%	4.40%
June 30, 2030	\$ 166	27.63%	19.47%	3.59%	\$ 132	27.63%	21.15%	3.89%	\$ 116	27.63%	22.10%	4.03%	\$ 87	27.63%	23.45%	4.28%	\$ 73	27.63%	24.14%	4.40%
June 30, 2031	\$ 171	34.01%	23.76%	3.59%	\$ 137	34.01%	25.86%	3.89%	\$ 121	34.01%	27.02%	4.03%	\$ 91	34.01%	28.74%	4.28%	\$ 76	34.01%	29.60%	4.40%
June 30, 2032	\$ 178	40.71%	28.20%	3.59%	\$ 142	40.71%	30.76%	3.89%	\$ 126	40.71%	32.14%	4.03%	\$ 95	40.71%	34.25%	4.28%	\$ 79	40.71%	35.31%	4.40%
June 30, 2033	\$ 184	47.75%	32.80%	3.59%	\$ 148	47.75%	35.85%	3.89%	\$ 131	47.75%	37.46%	4.03%	\$ 99	47.75%	39.99%	4.28%	\$ 83	47.75%	41.26%	4.40%
June 30, 2034	\$ 191	55.13%	37.57%	3.59%	\$ 154	55.13%	41.13%	3.89%	\$ 136	55.13%	43.00%	4.03%	\$ 103	55.13%	45.99%	4.28%	\$ 87	55.13%	47.48%	4.40%
June 30, 2035	\$ 197	62.89%	42.51%	3.59%	\$ 160	62.89%	46.62%	3.89%	\$ 142	62.89%	48.77%	4.03%	\$ 107	62.89%	52.23%	4.28%	\$ 90	62.89%	53.96%	4.40%

Your actual costs may be higher or lower than those shown.

JPMorgan Short Duration Bond Fund

Period Ended	Class A				Class C <sup>1</sup>				Class I				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2026	\$ 284	2.64%	2.06%	2.06%	\$ 111	5.00%	3.91%	3.91%	\$ 35	5.00%	4.66%	4.66%	\$ 29	5.00%	4.72%	4.72%
June 30, 2027	\$ 85	7.77%	6.33%	4.18%	\$ 140	10.25%	7.73%	3.68%	\$ 61	10.25%	9.30%	4.43%	\$ 34	10.25%	9.62%	4.68%
June 30, 2028	\$ 89	13.16%	10.77%	4.18%	\$ 145	15.76%	11.70%	3.68%	\$ 64	15.76%	14.14%	4.43%	\$ 36	15.76%	14.75%	4.68%
June 30, 2029	\$ 93	18.82%	15.40%	4.18%	\$ 150	21.55%	15.81%	3.68%	\$ 66	21.55%	19.19%	4.43%	\$ 38	21.55%	20.12%	4.68%
June 30, 2030	\$ 97	24.76%	20.23%	4.18%	\$ 156	27.63%	20.07%	3.68%	\$ 69	27.63%	24.47%	4.43%	\$ 39	27.63%	25.74%	4.68%
June 30, 2031	\$ 101	30.99%	25.25%	4.18%	\$ 161	34.01%	24.49%	3.68%	\$ 73	34.01%	29.99%	4.43%	\$ 41	34.01%	31.63%	4.68%
June 30, 2032	\$ 105	37.54%	30.49%	4.18%	\$ 167	40.71%	29.07%	3.68%	\$ 76	40.71%	35.75%	4.43%	\$ 43	40.71%	37.79%	4.68%
June 30, 2033	\$ 109	44.42%	35.94%	4.18%	\$ 174	47.75%	33.82%	3.68%	\$ 79	47.75%	41.76%	4.43%	\$ 45	47.75%	44.24%	4.68%
June 30, 2034	\$ 114	51.64%	41.62%	4.18%	\$ 112	55.13%	39.41%	4.18%	\$ 83	55.13%	48.04%	4.43%	\$ 47	55.13%	50.99%	4.68%
June 30, 2035	\$ 119	59.22%	47.54%	4.18%	\$ 117	62.89%	45.24%	4.18%	\$ 86	62.89%	54.60%	4.43%	\$ 49	62.89%	58.05%	4.68%

<sup>1</sup> The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2026) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 211	4.00%	2.91%	2.91%