

Annual Cumulative Expense Examples
Bond Funds as of June 30, 2024

A Fund's annual return is reduced by its fees and expenses for that year. The examples below are intended to help you understand the annual and cumulative impact of the Fund's fees and expenses on your investment of \$10,000 held for the next 10 years. The examples assume the following:

- On June 30, 2024, you invest \$10,000 in the Fund and you will hold the shares for the entire 10 year period;
- Your investment has a 5% return each year;
- The Fund's operating expenses remain at the levels discussed below and are not affected by increases or decreases in Fund assets over time; At the time of purchase, any applicable initial sales charges (loads) are deducted; and
- At the time of purchase, any applicable initial sales charges (loads) are deducted; and
- There is no sales charge (load) on reinvested dividends.
- The annual costs are calculated using the Net Expense Ratios for the period through the expiration of any fee waivers or expense reimbursement memorialized in a written contract between the Funds and JPMIM and/or its affiliates; and the Gross Expense Ratios thereafter.

"Gross Cumulative Return" shows what the cumulative return on your investment at the end of the fiscal year would be if Fund expenses are not deducted. "Net Cumulative Return" shows what the cumulative return on your investment at the end of each fiscal year would be assuming Fund expenses are deducted each year in the amount shown under "Annual Costs". "Annual Net Return" shows what effect the "Annual Costs" will have on the assumed 5% annual return for each year.

Your actual costs may be higher or lower than those shown.

JPMorgan Core Bond Fund

Period Ended	Class A				Class C ¹				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 449	1.06%	0.34%	0.34%	\$ 136	5.00%	3.66%	3.66%	\$ 51	5.00%	4.50%	4.50%
June 30, 2026	\$ 87	6.12%	4.50%	4.15%	\$ 142	10.25%	7.44%	3.65%	\$ 64	10.25%	9.10%	4.40%
June 30, 2027	\$ 91	11.42%	8.84%	4.15%	\$ 148	15.76%	11.37%	3.65%	\$ 67	15.76%	13.90%	4.40%
June 30, 2028	\$ 94	16.99%	13.36%	4.15%	\$ 153	21.55%	15.43%	3.65%	\$ 70	21.55%	18.91%	4.40%
June 30, 2029	\$ 98	22.84%	18.06%	4.15%	\$ 159	27.63%	19.64%	3.65%	\$ 73	27.63%	24.14%	4.40%
June 30, 2030	\$ 102	28.98%	22.96%	4.15%	\$ 164	34.01%	24.01%	3.65%	\$ 76	34.01%	29.60%	4.40%
June 30, 2031	\$ 107	35.43%	28.07%	4.15%	\$ 170	40.71%	28.54%	3.65%	\$ 79	40.71%	35.31%	4.40%
June 30, 2032	\$ 111	42.21%	33.38%	4.15%	\$ 177	47.75%	33.23%	3.65%	\$ 83	47.75%	41.26%	4.40%
June 30, 2033	\$ 116	49.32%	38.92%	4.15%	\$ 116	55.13%	38.76%	4.15%	\$ 87	55.13%	47.48%	4.40%
June 30, 2034	\$ 121	56.79%	44.68%	4.15%	\$ 120	62.89%	44.52%	4.15%	\$ 90	62.89%	53.96%	4.40%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares. With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2025) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 236	4.00%	2.66%	2.66%

Your actual costs may be higher or lower than those shown.

JPMorgan Core Bond Fund

Period Ended	Class R2				Class R3				Class R4				Class R5				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 112	5.00%	3.90%	3.90%	\$ 86	5.00%	4.16%	4.16%	\$ 64	5.00%	4.37%	4.37%	\$ 45	5.00%	4.56%	4.56%	\$ 35	5.00%	4.66%	4.66%
June 30, 2026	\$ 118	10.25%	7.94%	3.89%	\$ 90	10.25%	8.48%	4.15%	\$ 68	10.25%	8.92%	4.36%	\$ 48	10.25%	9.32%	4.55%	\$ 37	10.25%	9.53%	4.65%
June 30, 2027	\$ 122	15.76%	12.14%	3.89%	\$ 94	15.76%	12.98%	4.15%	\$ 71	15.76%	13.67%	4.36%	\$ 50	15.76%	14.29%	4.55%	\$ 39	15.76%	14.62%	4.65%
June 30, 2028	\$ 127	21.55%	16.50%	3.89%	\$ 98	21.55%	17.67%	4.15%	\$ 74	21.55%	18.63%	4.36%	\$ 53	21.55%	19.49%	4.55%	\$ 41	21.55%	19.95%	4.65%
June 30, 2029	\$ 132	27.63%	21.03%	3.89%	\$ 102	27.63%	22.56%	4.15%	\$ 78	27.63%	23.80%	4.36%	\$ 55	27.63%	24.93%	4.55%	\$ 43	27.63%	25.53%	4.65%
June 30, 2030	\$ 137	34.01%	25.74%	3.89%	\$ 106	34.01%	27.64%	4.15%	\$ 81	34.01%	29.20%	4.36%	\$ 57	34.01%	30.61%	4.55%	\$ 45	34.01%	31.36%	4.65%
June 30, 2031	\$ 142	40.71%	30.63%	3.89%	\$ 111	40.71%	32.94%	4.15%	\$ 84	40.71%	34.83%	4.36%	\$ 60	40.71%	36.56%	4.55%	\$ 47	40.71%	37.47%	4.65%
June 30, 2032	\$ 148	47.75%	35.72%	3.89%	\$ 115	47.75%	38.46%	4.15%	\$ 88	47.75%	40.71%	4.36%	\$ 63	47.75%	42.77%	4.55%	\$ 49	47.75%	43.87%	4.65%
June 30, 2033	\$ 154	55.13%	41.00%	3.89%	\$ 120	55.13%	44.20%	4.15%	\$ 92	55.13%	46.84%	4.36%	\$ 66	55.13%	49.26%	4.55%	\$ 52	55.13%	50.55%	4.65%
June 30, 2034	\$ 160	62.89%	46.48%	3.89%	\$ 125	62.89%	50.19%	4.15%	\$ 96	62.89%	53.24%	4.36%	\$ 69	62.89%	56.06%	4.55%	\$ 54	62.89%	57.56%	4.65%

Your actual costs may be higher or lower than those shown.

JPMorgan Core Plus Bond Fund

Period Ended	Class A				Class C ¹				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 449	1.06%	0.34%	0.34%	\$ 142	5.00%	3.61%	3.61%	\$ 47	5.00%	4.54%	4.54%
June 30, 2026	\$ 92	6.12%	4.45%	4.10%	\$ 148	10.25%	7.34%	3.60%	\$ 68	10.25%	9.10%	4.36%
June 30, 2027	\$ 96	11.42%	8.74%	4.10%	\$ 153	15.76%	11.20%	3.60%	\$ 71	15.76%	13.85%	4.36%
June 30, 2028	\$ 100	16.99%	13.20%	4.10%	\$ 158	21.55%	15.21%	3.60%	\$ 74	21.55%	18.82%	4.36%
June 30, 2029	\$ 104	22.84%	17.84%	4.10%	\$ 164	27.63%	19.36%	3.60%	\$ 78	27.63%	24.00%	4.36%
June 30, 2030	\$ 108	28.98%	22.67%	4.10%	\$ 170	34.01%	23.65%	3.60%	\$ 81	34.01%	29.41%	4.36%
June 30, 2031	\$ 113	35.43%	27.70%	4.10%	\$ 176	40.71%	28.10%	3.60%	\$ 85	40.71%	35.05%	4.36%
June 30, 2032	\$ 117	42.21%	32.93%	4.10%	\$ 183	47.75%	32.71%	3.60%	\$ 88	47.75%	40.94%	4.36%
June 30, 2033	\$ 122	49.32%	38.38%	4.10%	\$ 122	55.13%	38.16%	4.10%	\$ 92	55.13%	47.08%	4.36%
June 30, 2034	\$ 127	56.78%	44.06%	4.10%	\$ 127	62.89%	43.82%	4.10%	\$ 96	62.89%	53.49%	4.36%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2025) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 242	4.00%	2.61%	2.61%

Your actual costs may be higher or lower than those shown.

JPMorgan Core Plus Bond Fund

Period Ended	Class R2				Class R3				Class R4				Class R5				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 117	5.00%	3.85%	3.85%	\$ 93	5.00%	4.09%	4.09%	\$ 66	5.00%	4.35%	4.35%	\$ 49	5.00%	4.52%	4.52%	\$ 39	5.00%	4.62%	4.62%
June 30, 2026	\$ 123	10.25%	7.84%	3.84%	\$ 98	10.25%	8.34%	4.08%	\$ 70	10.25%	8.88%	4.34%	\$ 52	10.25%	9.23%	4.51%	\$ 42	10.25%	9.44%	4.61%
June 30, 2027	\$ 127	15.76%	11.98%	3.84%	\$ 102	15.76%	12.76%	4.08%	\$ 73	15.76%	13.60%	4.34%	\$ 55	15.76%	14.16%	4.51%	\$ 44	15.76%	14.49%	4.61%
June 30, 2028	\$ 132	21.55%	16.28%	3.84%	\$ 106	21.55%	17.36%	4.08%	\$ 77	21.55%	18.53%	4.34%	\$ 57	21.55%	19.31%	4.51%	\$ 46	21.55%	19.77%	4.61%
June 30, 2029	\$ 137	27.63%	20.74%	3.84%	\$ 110	27.63%	22.15%	4.08%	\$ 80	27.63%	23.68%	4.34%	\$ 60	27.63%	24.69%	4.51%	\$ 48	27.63%	25.29%	4.61%
June 30, 2030	\$ 143	34.01%	25.38%	3.84%	\$ 115	34.01%	27.13%	4.08%	\$ 83	34.01%	29.05%	4.34%	\$ 62	34.01%	30.31%	4.51%	\$ 50	34.01%	31.06%	4.61%
June 30, 2031	\$ 148	40.71%	30.20%	3.84%	\$ 119	40.71%	32.32%	4.08%	\$ 87	40.71%	34.65%	4.34%	\$ 65	40.71%	36.19%	4.51%	\$ 52	40.71%	37.11%	4.61%
June 30, 2032	\$ 154	47.75%	35.19%	3.84%	\$ 124	47.75%	37.71%	4.08%	\$ 91	47.75%	40.49%	4.34%	\$ 68	47.75%	42.33%	4.51%	\$ 55	47.75%	43.43%	4.61%
June 30, 2033	\$ 160	55.13%	40.39%	3.84%	\$ 129	55.13%	43.33%	4.08%	\$ 95	55.13%	46.59%	4.34%	\$ 71	55.13%	48.75%	4.51%	\$ 57	55.13%	50.04%	4.61%
June 30, 2034	\$ 166	62.89%	45.78%	3.84%	\$ 135	62.89%	49.18%	4.08%	\$ 99	62.89%	52.95%	4.34%	\$ 75	62.89%	55.46%	4.51%	\$ 60	62.89%	56.95%	4.61%

Your actual costs may be higher or lower than those shown.

JPMorgan Government Bond Fund

Period Ended	Class A				Class C ¹				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 444	1.06%	0.39%	0.39%	\$ 122	5.00%	3.80%	3.80%	\$ 46	5.00%	4.55%	4.55%
June 30, 2026	\$ 93	6.12%	4.49%	4.09%	\$ 150	10.25%	7.52%	3.58%	\$ 69	10.25%	9.10%	4.35%
June 30, 2027	\$ 97	11.42%	8.77%	4.09%	\$ 155	15.76%	11.37%	3.58%	\$ 72	15.76%	13.84%	4.35%
June 30, 2028	\$ 101	16.99%	13.22%	4.09%	\$ 161	21.55%	15.35%	3.58%	\$ 76	21.55%	18.80%	4.35%
June 30, 2029	\$ 105	22.84%	17.85%	4.09%	\$ 167	27.63%	19.48%	3.58%	\$ 79	27.63%	23.96%	4.35%
June 30, 2030	\$ 109	28.98%	22.67%	4.09%	\$ 173	34.01%	23.76%	3.58%	\$ 82	34.01%	29.36%	4.35%
June 30, 2031	\$ 114	35.43%	27.68%	4.09%	\$ 179	40.71%	28.19%	3.58%	\$ 86	40.71%	34.98%	4.35%
June 30, 2032	\$ 119	42.21%	32.91%	4.09%	\$ 185	47.75%	32.78%	3.58%	\$ 90	47.75%	40.85%	4.35%
June 30, 2033	\$ 123	49.32%	38.34%	4.09%	\$ 123	55.13%	38.21%	4.09%	\$ 94	55.13%	46.98%	4.35%
June 30, 2034	\$ 128	56.78%	44.00%	4.09%	\$ 128	62.89%	43.86%	4.09%	\$ 98	62.89%	53.38%	4.35%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2025) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 222	4.00%	2.80%	2.80%

Your actual costs may be higher or lower than those shown.

JPMorgan Government Bond Fund

Period Ended	Class R2				Class R3				Class R4				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 107	5.00%	3.95%	3.95%	\$ 82	5.00%	4.20%	4.20%	\$ 56	5.00%	4.45%	4.45%	\$ 31	5.00%	4.70%	4.70%
June 30, 2026	\$ 126	10.25%	7.91%	3.81%	\$ 96	10.25%	8.47%	4.10%	\$ 70	10.25%	8.98%	4.34%	\$ 43	10.25%	9.52%	4.60%
June 30, 2027	\$ 131	15.76%	12.02%	3.81%	\$ 100	15.76%	12.92%	4.10%	\$ 73	15.76%	13.71%	4.34%	\$ 45	15.76%	14.55%	4.60%
June 30, 2028	\$ 136	21.55%	16.29%	3.81%	\$ 104	21.55%	17.55%	4.10%	\$ 77	21.55%	18.65%	4.34%	\$ 47	21.55%	19.82%	4.60%
June 30, 2029	\$ 141	27.63%	20.72%	3.81%	\$ 108	27.63%	22.37%	4.10%	\$ 80	27.63%	23.80%	4.34%	\$ 49	27.63%	25.34%	4.60%
June 30, 2030	\$ 146	34.01%	25.32%	3.81%	\$ 112	34.01%	27.39%	4.10%	\$ 83	34.01%	29.17%	4.34%	\$ 51	34.01%	31.10%	4.60%
June 30, 2031	\$ 152	40.71%	30.09%	3.81%	\$ 117	40.71%	32.61%	4.10%	\$ 87	40.71%	34.78%	4.34%	\$ 54	40.71%	37.13%	4.60%
June 30, 2032	\$ 158	47.75%	35.05%	3.81%	\$ 122	47.75%	38.05%	4.10%	\$ 91	47.75%	40.63%	4.34%	\$ 56	47.75%	43.44%	4.60%
June 30, 2033	\$ 164	55.13%	40.20%	3.81%	\$ 127	55.13%	43.71%	4.10%	\$ 95	55.13%	46.73%	4.34%	\$ 59	55.13%	50.04%	4.60%
June 30, 2034	\$ 170	62.89%	45.54%	3.81%	\$ 132	62.89%	49.60%	4.10%	\$ 99	62.89%	53.10%	4.34%	\$ 61	62.89%	56.94%	4.60%

Your actual costs may be higher or lower than those shown.

JPMorgan High Yield Fund

Period Ended	Class A				Class C ¹				Class I			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 463	1.06%	0.20%	0.20%	\$ 143	5.00%	3.60%	3.60%	\$ 66	5.00%	4.35%	4.35%
June 30, 2026	\$ 113	6.12%	4.09%	3.89%	\$ 170	10.25%	7.11%	3.39%	\$ 91	10.25%	8.68%	4.15%
June 30, 2027	\$ 118	11.42%	8.14%	3.89%	\$ 175	15.76%	10.74%	3.39%	\$ 94	15.76%	13.19%	4.15%
June 30, 2028	\$ 122	16.99%	12.35%	3.89%	\$ 181	21.55%	14.50%	3.39%	\$ 98	21.55%	17.89%	4.15%
June 30, 2029	\$ 127	22.84%	16.72%	3.89%	\$ 187	27.63%	18.38%	3.39%	\$ 102	27.63%	22.78%	4.15%
June 30, 2030	\$ 132	28.98%	21.26%	3.89%	\$ 194	34.01%	22.39%	3.39%	\$ 107	34.01%	27.88%	4.15%
June 30, 2031	\$ 137	35.43%	25.98%	3.89%	\$ 200	40.71%	26.54%	3.39%	\$ 111	40.71%	33.18%	4.15%
June 30, 2032	\$ 143	42.21%	30.88%	3.89%	\$ 207	47.75%	30.83%	3.39%	\$ 116	47.75%	38.71%	4.15%
June 30, 2033	\$ 148	49.32%	35.97%	3.89%	\$ 148	55.13%	35.92%	3.89%	\$ 120	55.13%	44.47%	4.15%
June 30, 2034	\$ 154	56.78%	41.26%	3.89%	\$ 154	62.89%	41.21%	3.89%	\$ 125	62.89%	50.46%	4.15%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2025) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 243	4.00%	2.60%	2.60%

Your actual costs may be higher or lower than those shown.

JPMorgan High Yield Fund

Period Ended	Class R2				Class R3				Class R4				Class R5				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 127	5.00%	3.75%	3.75%	\$ 102	5.00%	4.00%	4.00%	\$ 77	5.00%	4.25%	4.25%	\$ 61	5.00%	4.40%	4.40%	\$ 51	5.00%	4.50%	4.50%
June 30, 2026	\$ 154	10.25%	7.42%	3.54%	\$ 140	10.25%	7.83%	3.68%	\$ 158	10.25%	7.91%	3.51%	\$ 79	10.25%	8.85%	4.26%	\$ 64	10.25%	9.10%	4.40%
June 30, 2027	\$ 160	15.76%	11.23%	3.54%	\$ 145	15.76%	11.80%	3.68%	\$ 164	15.76%	11.70%	3.51%	\$ 82	15.76%	13.48%	4.26%	\$ 67	15.76%	13.90%	4.40%
June 30, 2028	\$ 165	21.55%	15.16%	3.54%	\$ 150	21.55%	15.91%	3.68%	\$ 169	21.55%	15.62%	3.51%	\$ 86	21.55%	18.32%	4.26%	\$ 70	21.55%	18.91%	4.40%
June 30, 2029	\$ 171	27.63%	19.24%	3.54%	\$ 156	27.63%	20.17%	3.68%	\$ 175	27.63%	19.68%	3.51%	\$ 89	27.63%	23.36%	4.26%	\$ 73	27.63%	24.14%	4.40%
June 30, 2030	\$ 177	34.01%	23.46%	3.54%	\$ 162	34.01%	24.60%	3.68%	\$ 181	34.01%	23.88%	3.51%	\$ 93	34.01%	28.61%	4.26%	\$ 76	34.01%	29.60%	4.40%
June 30, 2031	\$ 183	40.71%	27.83%	3.54%	\$ 167	40.71%	29.18%	3.68%	\$ 188	40.71%	28.22%	3.51%	\$ 97	40.71%	34.09%	4.26%	\$ 79	40.71%	35.31%	4.40%
June 30, 2032	\$ 190	47.75%	32.36%	3.54%	\$ 174	47.75%	33.94%	3.68%	\$ 194	47.75%	32.72%	3.51%	\$ 101	47.75%	39.81%	4.26%	\$ 83	47.75%	41.26%	4.40%
June 30, 2033	\$ 197	55.13%	37.04%	3.54%	\$ 180	55.13%	38.87%	3.68%	\$ 201	55.13%	37.38%	3.51%	\$ 106	55.13%	45.76%	4.26%	\$ 87	55.13%	47.48%	4.40%
June 30, 2034	\$ 204	62.89%	41.89%	3.54%	\$ 187	62.89%	43.98%	3.68%	\$ 208	62.89%	42.21%	3.51%	\$ 110	62.89%	51.97%	4.26%	\$ 90	62.89%	53.96%	4.40%

Your actual costs may be higher or lower than those shown.

JPMorgan Mortgage-Backed Securities Fund

Period Ended	Class A				Class C ¹				Class I				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 439	1.06%	0.44%	0.44%	\$ 117	5.00%	3.85%	3.85%	\$ 41	5.00%	4.60%	4.60%	\$ 26	5.00%	4.75%	4.75%
June 30, 2026	\$ 89	6.12%	4.58%	4.13%	\$ 145	10.25%	7.62%	3.63%	\$ 65	10.25%	9.19%	4.39%	\$ 39	10.25%	9.61%	4.64%
June 30, 2027	\$ 93	11.42%	8.90%	4.13%	\$ 150	15.76%	11.53%	3.63%	\$ 68	15.76%	13.99%	4.39%	\$ 40	15.76%	14.70%	4.64%
June 30, 2028	\$ 97	16.99%	13.40%	4.13%	\$ 156	21.55%	15.57%	3.63%	\$ 71	21.55%	18.99%	4.39%	\$ 42	21.55%	20.02%	4.64%
June 30, 2029	\$ 101	22.84%	18.09%	4.13%	\$ 161	27.63%	19.77%	3.63%	\$ 74	27.63%	24.21%	4.39%	\$ 44	27.63%	25.59%	4.64%
June 30, 2030	\$ 105	28.98%	22.96%	4.13%	\$ 167	34.01%	24.12%	3.63%	\$ 77	34.01%	29.67%	4.39%	\$ 46	34.01%	31.41%	4.64%
June 30, 2031	\$ 109	35.43%	28.04%	4.13%	\$ 173	40.71%	28.62%	3.63%	\$ 81	40.71%	35.36%	4.39%	\$ 48	40.71%	37.51%	4.64%
June 30, 2032	\$ 114	42.21%	33.33%	4.13%	\$ 179	47.75%	33.29%	3.63%	\$ 84	47.75%	41.30%	4.39%	\$ 51	47.75%	43.89%	4.64%
June 30, 2033	\$ 118	49.32%	38.84%	4.13%	\$ 118	55.13%	38.80%	4.13%	\$ 88	55.13%	47.50%	4.39%	\$ 53	55.13%	50.57%	4.64%
June 30, 2034	\$ 123	56.78%	44.57%	4.13%	\$ 123	62.89%	44.53%	4.13%	\$ 92	62.89%	53.98%	4.39%	\$ 55	62.89%	57.56%	4.64%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2025) would be as follows:

Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$ 217	4.00%	2.85%	2.85%

Your actual costs may be higher or lower than those shown.

JPMorgan Short Duration Bond Fund

Period Ended	Class A				Class C ¹				Class I				Class R6			
	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
June 30, 2025	\$ 284	2.64%	2.06%	2.06%	\$ 111	5.00%	3.91%	3.91%	\$ 35	5.00%	4.66%	4.66%	\$ 29	5.00%	4.72%	4.72%
June 30, 2026	\$ 85	7.77%	6.33%	4.18%	\$ 141	10.25%	7.72%	3.67%	\$ 61	10.25%	9.30%	4.43%	\$ 34	10.25%	9.62%	4.68%
June 30, 2027	\$ 89	13.16%	10.77%	4.18%	\$ 146	15.76%	11.68%	3.67%	\$ 64	15.76%	14.14%	4.43%	\$ 36	15.76%	14.75%	4.68%
June 30, 2028	\$ 93	18.82%	15.40%	4.18%	\$ 151	21.55%	15.78%	3.67%	\$ 66	21.55%	19.19%	4.43%	\$ 38	21.55%	20.12%	4.68%
June 30, 2029	\$ 97	24.76%	20.23%	4.18%	\$ 157	27.63%	20.02%	3.67%	\$ 69	27.63%	24.47%	4.43%	\$ 39	27.63%	25.74%	4.68%
June 30, 2030	\$ 101	30.99%	25.25%	4.18%	\$ 163	34.01%	24.43%	3.67%	\$ 73	34.01%	29.99%	4.43%	\$ 41	34.01%	31.63%	4.68%
June 30, 2031	\$ 105	37.54%	30.49%	4.18%	\$ 169	40.71%	29.00%	3.67%	\$ 76	40.71%	35.75%	4.43%	\$ 43	40.71%	37.79%	4.68%
June 30, 2032	\$ 109	44.42%	35.94%	4.18%	\$ 175	47.75%	33.73%	3.67%	\$ 79	47.75%	41.76%	4.43%	\$ 45	47.75%	44.24%	4.68%
June 30, 2033	\$ 114	51.64%	41.62%	4.18%	\$ 112	55.13%	39.32%	4.18%	\$ 83	55.13%	48.04%	4.43%	\$ 47	55.13%	50.99%	4.68%
June 30, 2034	\$ 119	59.22%	47.54%	4.18%	\$ 117	62.89%	45.14%	4.18%	\$ 86	62.89%	54.60%	4.43%	\$ 49	62.89%	58.05%	4.68%

¹ The disclosure and numbers for Class C Shares shown above assume that the shareholder did not redeem the shares.

With redemption, the numbers for Class C Shares for the first year (period ended June 30, 2025) would be as follows:

	Annual Costs	Gross Cumulative Return	Net Cumulative Return	Net Annual Return
\$	211	4.00%	2.91%	2.91%