March 2026

Widen your search for income

JEPI® and JEPQ seek to deliver monthly distributable income plus market upside with less volatility

Seeking current income, long-term growth or a combination of both

Equity Premium Income ETF

JEPI

Provides broad exposure to stocks in the S&P 500 index

- **8.45%** 30-day SEC Yield (subsidized and unsubsidized)
- **8.43%** 12-mo. rolling dividend yield[1]

Blended approach

60% JEPI + 40% JEPQ

Seek to generate consistent monthly income through stock dividends and options

60% JEPI and 40% JEPQ blended portfolio[2]

- **9.86%** 30-day SEC Yield (subsidized and unsubsidized)[2]
- **9.50%** 12-mo. rolling dividend yield[1,2]

Nasdaq Equity Premium Income ETF

JEPQ

Provides exposure to stocks in the Nasdaq 100 Index which has higher allocations to growth-oriented sectors of the market

- **Outperformed 85%** of peers over latest one-year period based on return[3]
- **11.98%** 30-day SEC Yield (subsidized and unsubsidized)
- **11.11%** 12-mo. rolling dividend yield[1]

JEPI + JEPQ: Why invest in both?

Consider investing in both JEPI and JEPQ to broaden your exposure to growth-oriented stocks.

Broaden your exposure to growth

- Combining JEPI and JEPQ can help investors participate more fully in the U.S. equity markets.
- With JEPI's sector allocations capped at 17.5%, investors will always have a structural underweight to the S&P 500 tech sectors.
- A mix of 60% JEPI and 40% JEPQ can provide investors with S&P-like sector exposure, more closely aligning their exposure to tech with that of the S&P 500 Index.

Looking for more balance?

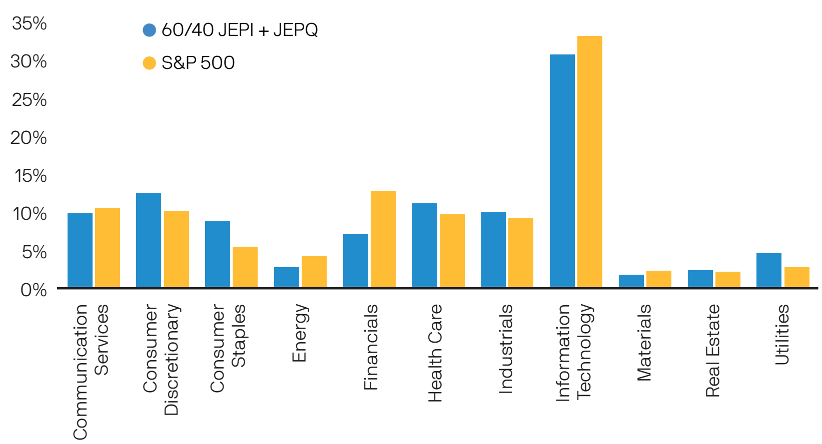

Chart source: The 60/40 JEPI/JEPQ illustration represents a hypothetical portfolio that is not offered by J.P. Morgan Asset Management. Data as of 3/31/26. Allocations are subject to change at the discretion of the Investment Manager without notice. Time period: Since common inception (5/4/22 - 3/31/26).

Past performance is no guarantee of future results. Must be preceded or accompanied by a prospectus.

[1] The 12-month rolling dividend yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date. 12-month rolling daily dividend yield as of 4/1/26. Calculated based on dividends accrued through 3/31/26 and an ex-dividend date of 4/1/26.

[2] Blended approach is a hypothetical combination of 2 separate ETFs — 60% JEPI and 40% JEPQ — and is shown for illustrative purposes only, not available in blended vehicle.

[3] Source: Morningstar. Derivative Income category as of 3/31/26 ranked 30 of 199 funds for the 1-year period. The 5- and 10-year periods not yet ranked.

J.P.Morgan
ASSET MANAGEMENT

Performance (%)

	Total return at 3/31/26				
	1 yr	3 yrs	5 yrs	10 yrs	Launch[1]
JPMorgan Equity Premium Income ETF (JEPI)					
At NAV	7.99	9.65	8.38	—	11.17
Market Price Returns	7.85	9.57	8.30	—	11.16
S&P 500 Index	17.80	18.32	12.06	—	16.08
ICE BofA 3-Month US Treasury Bill Index	4.00	4.74	3.35	—	2.87
JPMorgan Nasdaq Equity Premium Income ETF (JEPQ)					
At NAV	19.80	19.14	—	—	14.43
Market Price Returns	19.81	19.06	—	—	14.44
Nasdaq-100 Index[2]	23.99	22.61	—	—	17.41
ICE BofA 3-Month US Treasury Bill Index	4.00	4.74	—	—	4.28

[1] Fund performance inception: JPMorgan Equity Premium Income ETF: 5/20/20; JPMorgan Nasdaq Equity Premium Income ETF: 5/3/22.

[2] Nasdaq®, Nasdaq-100 Index®, Nasdaq 100® and NDX® are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by J.P. Morgan Investment Management Inc. JPMorgan Nasdaq Equity Premium Income ETF (the "Fund") has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.

Blended portfolio characteristics as of 3/31/26

	Blended portfolio	S&P 500
Return (%)	11.21	14.34
Volatility	10.79	15.29
Sharpe ratio	0.62	0.66
12-mo rolling dividend yield (%)*	9.50	1.22

Source: Morningstar, J.P. Morgan Asset Management; data as of 3/31/26. Blended approach is a hypothetical combination of 2 separate ETFs — 60% JEPI and 40% JEPQ — and is shown for illustrative purposes only, not available in blended vehicle — shown for illustrative purposes only. Inception date for "blend" is 5/4/22 (earliest common inception date of the two Funds) through 3/31/26. Data is calculated using monthly returns.

Yields and fees (%) as of 3/31/26

	12-mo rolling dividend yield*	30-day SEC yield	30-day SEC yield (unsubsidized)	Net expenses	Gross expenses
JEPI	8.43	8.45	8.45	0.35	0.35
JEPQ	11.11	11.98	11.98	0.35	0.35

The 12-month rolling dividend yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date.

*12-month rolling daily dividend yield as of 4/1/26. Calculated based on dividends accrued through 3/31/26 and an ex-dividend date of 4/1/26.

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month end please call 1-844-4JPM-ETF.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of a mutual fund or ETF before investing. The summary and full prospectuses contain this and other information about the mutual fund or ETF and should be read carefully before investing. To obtain a prospectus for Mutual Funds: Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111. Exchange Traded Funds: Call 1-844-4JPM-ETF.

This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purpose. Any examples used are generic, hypothetical and for illustration purposes only. Prior to making any investment or financial decisions, an investor should seek individualized advice from personal financial, legal, tax and other professionals that take into account all of the particular facts and circumstances of an investor's own situation.

Investing involves risk, including possible loss of principal. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Brokerage commissions will reduce returns.

You cannot invest directly in an index. The Bloomberg U.S. Aggregate Index is an unmanaged index representing SEC-registered taxable and dollar denominated securities. It covers the U.S. investment-grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through and asset-backed securities.

Expenses: JEPI/JEPQ: The Fund's management agreement provides that the adviser will pay substantially all expenses of the Fund, except for the management fees, payments under the Fund's 12b-1 plan (if any), interest expenses, dividend and interest expenses related to short sales, taxes, acquired fund fees and expenses (other than fees for funds advised by the adviser and/or its affiliates), costs of holding shareholder meetings, and litigation and potential litigation and other extraordinary expenses not incurred in the ordinary course of the Fund's business. The Fund shall be responsible for its non-operating expenses, including brokerage commissions and fees and expenses associated with the Fund's securities lending program, if applicable.

Risk Summary

The price of equity securities may fluctuate rapidly or unpredictably due to factors affecting individual companies, as well as changes in economic or political conditions. These price movements may result in loss of your investment.

Investments in Equity-Linked Notes (ELNs) are subject to liquidity risk, which may make ELNs difficult to sell and value. Lack of liquidity may also cause the value of the ELN to decline. Since ELNs are in note form, they are subject to certain debt securities risks, such as credit or counterparty risk. Should the prices of the underlying instruments move in an unexpected manner, the Fund may not achieve the anticipated benefits of an investment in an ELN, and may realize losses, which could be significant and could include the Fund's entire principal investment.

Investments in derivatives may be riskier than other types of investments. They may be more sensitive to changes in economic or market conditions than other types of investments. Derivatives may create leverage, which could lead to greater volatility and losses that significantly exceed the original investment.

Positions in equity options can reduce equity market risk, but can limit the opportunity to profit from an increase in the market value of stocks in exchange for upfront cash at the time of selling the call option. Unusual market conditions or the lack of a ready market for any particular option at a specific time may reduce the effectiveness of option strategies and could result in losses.

Utilizing a strategy with a diversified equity portfolio and derivatives, with a Put/Spread Collar options overlay, may not provide greater market protection than other equity investments nor reduce volatility to the desired extent, as unusual market conditions or the lack of a ready option market could result in losses. Derivatives expose the Fund to risks of mispricing or improper valuation and the Fund may not realize intended benefits due to underperformance. When used for hedging, the change in value of a derivative may not correlate as expected with the risk being hedged.

The S&P 500 Index is an unmanaged index generally representative of the performance of large companies in the U.S. stock market. Index levels are in total return USD.

Mutual funds and ETFs have fees that reduce their performance; indexes do not. You cannot invest directly in an index.

J.P. Morgan Funds and J.P. Morgan ETFs are distributed by JPMorgan Distribution Services, Inc. JPMorgan Private Markets Fund is distributed by J.P. Morgan Institutional Investments Inc. Both are affiliates of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

If you are a person with a disability and need additional support in viewing the material, please call us at 1-800-343-1113 for assistance.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide.

FL-JEPI-JEPQ | 09ya230612182508

J.P.Morgan
ASSET MANAGEMENT