

JPMorgan OnChain Liquidity-Token Money Market Fund

Share class: Token (JLTXX)

Fund objective and strategy

Investment objective

The Fund seeks to provide current income while maintaining liquidity and stability of principal.

Permissible investments

- Solely invests in U.S. Treasury bills, bonds and notes (collectively, "U.S. Treasury securities"), overnight repurchase agreements fully collateralized by U.S. Treasury securities and/or cash
- Designed to meet the daily liquidity needs of investors by seeking to maintain a stable NAV per share of \$1.00
- Intends to be managed in accordance to guidelines applicable to (i) qualify as a "government money market fund" under Rule 2a-7 of the Investment Company Act of 1940, and (ii) satisfy the eligible reserve asset requirements for stablecoin issuers under the Guiding and Establishing National Innovation for U.S. Stablecoins Act ("GENIUS Act")
- Shares of the Fund are tokenized, allowing for digital representation and transfer of ownership interests on blockchain networks.

Fund highlights

- The Fund is designed for temporary or medium-term cash investments, seasonal operating cash, automated cash sweeps and the liquidity components of investment portfolios.
- The Fund aims to preserve capital, maintain liquidity and produce a competitive yield.

Fund information

Annual expenses

Gross expenses (%)	0.710
Net expenses (%)	0.160

Fund basics

Fund inception date	5/13/2026
Class inception date	5/13/2026
Share class number	4397
CUSIP	46655R119
Fund assets (in millions)	\$200.30
Investment minimum	\$1M
Dealing deadline	5:00 PM EST
Daily liquid assets (%)	99.93
Weekly liquid assets (%)	99.93

Performance

Performance (%) - 30 day average yield

6/25	7/25	8/25	9/25	10/25	11/25	12/25	1/26	2/26	3/26	4/26	5/26
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00

As of May 31, 2026, the 7-day SEC yield was 3.56% and 7-day unsubsidized SEC yield was 2.94%.

The performance quoted is past performance and is not a guarantee of future results. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-800-766-7722 (institutional investors) or 1-800-480-4111 (retail investors).

Composition

Weighted average maturity in days

6/25	7/25	8/25	9/25	10/25	11/25	12/25	1/26	2/26	3/26	4/26	5/26
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18

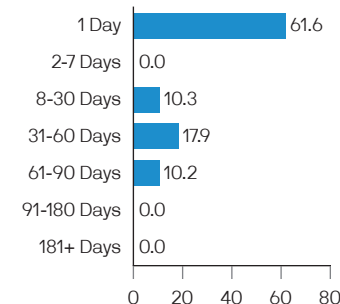
Weighted Average Maturity: The calculation takes into account the period remaining until the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made and may utilize the interest rate reset date for variable or floating rate securities.

Weighted average life in days

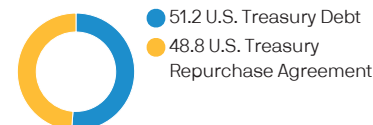
6/25	7/25	8/25	9/25	10/25	11/25	12/25	1/26	2/26	3/26	4/26	5/26
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	26

Weighted Average Life: The calculation takes into account the period remaining until the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Effective maturity[†]



Sector Breakdown(%)*



[†]Due to rounding, values may not total 100%.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

PLEASE REFER TO THE BACK FOR IMPORTANT DISCLOSURE INFORMATION

Must be preceded or accompanied by a prospectus.

Call 1-800-766-7722 (institutional investors) or 1-800-480-4111 (retail investors) for a fund prospectus. You can also visit us online at www.jpmorganfunds.com. Investors should carefully consider the investment objectives and risk as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

ANNUAL EXPENSES:

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.160% of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 6/30/2028, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

RISKS ASSOCIATED WITH INVESTING IN THE FUND:

Blockchain Technology Risk. Blockchain is a relatively new distributed ledger technology and may not perform as intended. The Fund's use of blockchain involves risks including: operational failures or delayed/incorrect recording of transactions and balances; processing delays outside the Fund's control (e.g., nodes failing to reach consensus); security, privacy, and regulatory risks in a rapidly evolving legal landscape; undiscovered flaws, unauthorized changes, or weaknesses in private-key custody; compromise of cryptographic controls; new technologies that limit blockchain access; loss of investor confidence following breaches; differences from traditional mutual fund transaction and recordkeeping processes that may complicate issue resolution under existing law; the risk that a network's native asset is deemed a security, potentially impairing access to it

for transaction fees and disrupting network operations; volatile transaction fees; and network "forks" that create competing versions of the blockchain and non-interchangeable native assets. Investors must secure their own private keys (no wallets are provided). Future regulatory developments may affect the viability and expansion of blockchain use.

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