

# JPMorgan BetaBuilders U.S. Mid Cap Equity ETF

Ticker: BBMC

Designed to provide exposure to the U.S. mid-cap equity market using an indexed approach.

### Approach

- Seeks investment results that closely correspond to the Morningstar® US Mid Cap Target Market Exposure Extended Index
- The Index is a free-float adjusted market-cap weighted index which consists of equity securities traded in the United States
- Using a "passive" investment approach, the Fund attempts to replicate the Index as closely as possible

### Expertise

#### Portfolio manager(s) and years of experience

Michael Loeffler, 29 years  
Nicholas D'Eramo, 29 years  
Todd McEwen, 21 years

### Fund Information

**Class launch**  
April 14, 2020

**Annual expenses (%)**  
Gross Expenses: 0.070  
Net Expenses: 0.070

**CUSIP**  
46641Q340

**Value of investments**  
\$1.96 B

### Ratings

**Morningstar Medalist Rating™**  
SILVER - 11/30/2025

**Analyst-Driven %**  
20

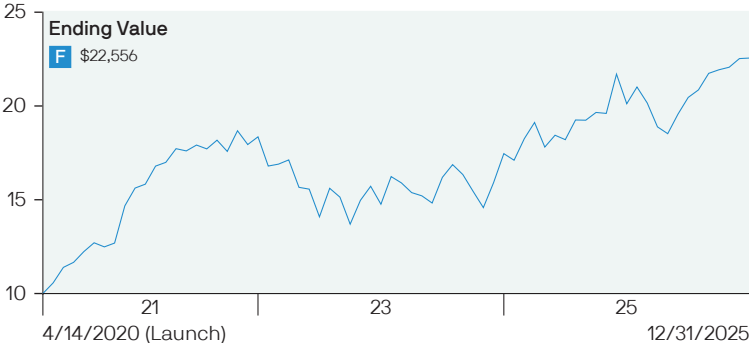
**Data Coverage %**  
93

**Morningstar Category™**  
Mid-Cap Blend

### Performance

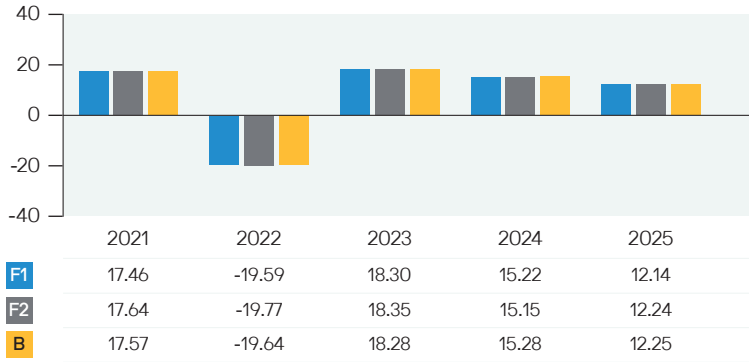
- F1** Fund: at NAV
- F2** Fund: Market price returns
- B** Benchmark: Morningstar US Mid Cap Target Market Exposure Extended Index

### Growth of \$10,000



Since inception with dividends and capital gains reinvested. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

### Calendar Year Performance (%)



### Yield (%)

As of 12/31/25	
30-day SEC yield	1.25
30-day SEC yield (unsubsidized)	1.25
12-month rolling dividend yield†	1.30

### Return (%)

		Total Return		Average Annual Return			
		3mos	YTD	1yr	3yrs	5yrs	Launch^
F1	at NAV	2.87	12.14	12.14	15.19	7.62	15.30
F2	Market price returns	2.98	12.24	12.24	15.22	7.62	15.31
B		2.89	12.25	12.25	15.24	7.66	15.36

**Performance Disclosures**  
The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-844-4JPM-ETF.

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.  
Currently, the yield is unaffected by a fee waiver.

†The 12-Month Rolling Dividend Yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date.

^Fund performance inception: 4/14/2020  
A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding.  
YTD returns are as of the last business day of the month.  
Must be preceded or accompanied by a prospectus.

Holdings

Top 10 (%)	
CIENA CORP COMMON STOCK	0.7
NATERA INC COMMON STOCK	0.7
REDDIT INC COMMON STOCK	0.6
COHERENT CORP COMMON	0.6
SANDISK CORP/DE COMMON	0.6
TAPESTRY INC COMMON	0.6
LUMENTUM HOLDINGS INC	0.6
JABIL INC COMMON STOCK	0.5
WILLIAMS-SONOMA INC	0.5
CURTISS-WRIGHT CORP	0.5

Sectors (%)	
Communication Services	4.0
Consumer Discretionary	12.4
Consumer Staples	4.4
Energy	2.9
Financials	14.9
Health Care	11.9
Industrials	20.7
Information Technology	12.8
Materials	5.6
Real Estate	6.2
Utilities	3.0
Other	1.1

Portfolio Analysis

Turnover ratio (trailing 12 months) (10/31/25) (%)	19.00
Number of holdings	566

**Investors should carefully consider the investment objectives and risks as well as charges and expenses of the JPMorgan ETF before investing. The summary and full prospectuses contain this and other information about the ETF. Read the prospectus carefully before investing. Call 1-844-4JPM-ETF or visit [www.jpmorganETFs.com](http://www.jpmorganETFs.com) to obtain a prospectus.**

Due to rounding, values may not total 100%.

This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purpose. Any examples used are generic, hypothetical and for illustration purposes only. Prior to making any investment or financial decisions, an investor should seek individualized advice from personal financial, legal, tax and other professionals that take into account all of the particular facts and circumstances of an investor's own situation.

Sector and country or region excludes cash.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

**Risk Summary**

Investments in mid cap companies may be riskier, less liquid, more volatile and more vulnerable to economic, market and industry changes than investments in larger, more established companies. Share price changes may be more sudden or erratic than the prices of other equity securities, especially over the short term.

**Annual Operating Expenses**

The Fund's management agreement provides that the adviser will pay substantially all expenses of the Fund, except for the management fees, payments under the Fund's 12b-1 plan (if any), interest expenses, dividend and interest expenses related to short sales, taxes, acquired fund fees and expenses (other than fees for funds advised by the adviser and/or its affiliates), costs of holding shareholder meetings, and litigation and potential litigation and other extraordinary expenses not incurred in the ordinary course of the Fund's business. The Fund shall be responsible for its non-operating expenses, including brokerage commissions and fees and expenses associated with the Fund's securities lending program, if applicable.

**Indexes**

ETFs have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The Morningstar® US Mid Cap Target Market Exposure Extended Index is a rules based, float market capitalization weighted index designed to provide exposure to U.S mid-cap securities, which fall between the 85th and 95th percentiles of the investable universe by float-adjusted market capitalization.

The benchmark shown represents the Fund's performance benchmark, which is different from the Fund's regulatory benchmark. The Fund's regulatory benchmark is the Morningstar® US Market Index and is included in the Fund's prospectus and/or shareholder report. This document can be obtained at [www.jpmorganfunds.com](http://www.jpmorganfunds.com).

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or promoted by Morningstar, Inc., nor does it make any representation regarding the advisability of investing in the fund. JPMorgan is not affiliated with Morningstar, Inc.

**Top Holdings**

The top 10 holdings listed exclude cash and money markets. Holdings are subject to change. The holdings listed should not be considered recommendations to purchase or sell a particular security. Each individual security is calculated as a percentage of the net assets.

**Ratings and Awards**

The Morningstar Medalist Rating™ is a summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral and Negative. Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with fees, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating assigned. Products are sorted by expected performance into rating groups defined by their Morningstar Category and their active or passive status. Analyst-covered products are assigned the three pillar ratings based on the analyst's qualitative assessment, subject to the Analyst Rating Committee's oversight, monitored and reevaluated at least every 14 months. Ratings are assigned monthly for vehicles covered either indirectly by analysts or by algorithm. For more detailed information including methodology, please go to [global.morningstar.com/](http://global.morningstar.com/) managerdisclosures.

Ratings and rankings should not be used as the sole basis in evaluating an investment product and should not be considered an offer or solicitation to buy or sell the investment product.

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**Definitions**

**30-day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The 30-day yield should be regarded as an estimate of investment income and may not equal the fund's actual income distribution rate.

**30-day SEC Yield (unsubsidized):** Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements.

**Entities**

J.P. Morgan ETFs are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

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