

# JPMorgan BetaBuilders USD Investment Grade Corporate Bond ETF

Ticker: BBCB

### Designed to provide exposure to U.S. investment grade corporate debt using an indexed approach.

#### Approach

- Seeks investment results that closely correspond to the Bloomberg U.S. Corporate Bond Index
- The Index is designed to measure the performance of U.S. dollar denominated investment grade corporate debt publicly issued in the U.S.
- Using a "passive" investment approach, the ETF attempts to replicate the Index as closely as possible

#### Expertise

**Portfolio manager(s) and years of experience**

Qiwei Zhu, 17 years

Mark Willauer, 16 years

Sameer Iqbal, 12 years

#### Fund Information

**Class launch**

December 12, 2018

**CUSIP**

46641Q449

**Value of investments**

\$39.37 M

**Annual expenses (%)**

Gross Expenses: 0.040

Net Expenses: 0.040

<b>Ratings</b>	
Morningstar Medalist Rating™	BRONZE - 10/31/2025
Analyst-Driven %	100
Data Coverage %	100
Morningstar Category™	Corporate Bond

**Performance Disclosures**  
*The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-844-4JPM-ETF.*

<sup>††</sup>Important disclosures regarding these yields are set forth on the next page. Please read carefully.

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.

Prior to the implementation of a new management agreement on 11/1/19, performance for some periods may have reflected the waiver of all or a portion of the Funds' advisory or administrative fees and/or reimbursement of other expenses by the adviser. Without these waivers or reimbursements, performance would have been lower.

Currently, the yield is unaffected by a fee waiver.

<sup>†</sup>The 12-Month Rolling Dividend Yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date.

<sup>\*</sup>Fund performance inception: 12/12/2018

A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding.

Performance information prior to 2/1/2023 is reflective of the Fund's prior actively-managed strategy and not the Fund's current passively-managed, index-tracking strategy.

**Must be preceded or accompanied by a prospectus.**

### Performance

F1

Fund: at NAV

F2

Fund: Market price returns

B

Benchmark: Bloomberg U.S. Corporate Index

### Growth of \$10,000

Ending Value  
F \$12,546

12/12/2018 (Launch) 11/30/2025

Since inception with dividends and capital gains reinvested. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

### Calendar Year Performance (%)

	2019	2020	2021	2022	2023	2024
F1	14.72	9.56	-1.78	-15.82	8.58	2.17
F2	14.82	9.89	-2.23	-15.73	8.42	1.97
B	14.54	9.89	-1.04	-15.76	8.52	2.13

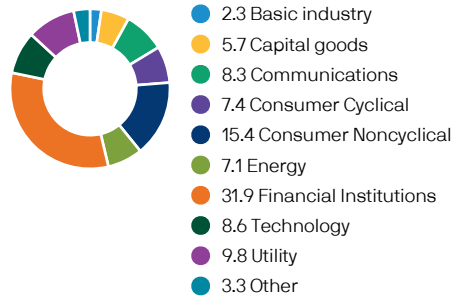
		As of 11/30/25	As of 9/30/25
30-day SEC yield		4.76	4.75
30-day SEC yield (unsubsidized)		4.76	4.75
12-month rolling dividend yield <sup>†</sup>		5.08	5.08
Yield to maturity (gross) <sup>††</sup>		4.80	4.86
Yield to maturity (net) <sup>††</sup>		4.76	4.82

		Total Return at 11/30/2025					Annualized Returns at 09/30/2025			
		1mo	3mos	YTD	1yr	Launch <sup>^</sup>	1yr	3yrs	5yrs	Launch <sup>^</sup>
F1	at NAV	0.63	2.52	7.97	5.84	3.27	3.69	7.06	0.20	3.20
F2	Market price returns	0.72	2.63	8.11	5.98	3.28	3.65	7.03	0.14	3.20
B		0.65	2.56	7.99	5.90	3.41	3.63	7.07	0.35	3.34

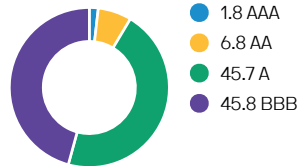
**Performance Disclosures**  
YTD returns are as of the last business day of the month.  
Effective 12/9/19 the market price returns are calculated using the official closing price. Prior to 12/9/19 the market price returns were calculated using the midpoint between the highest bid and the lowest offering on the listing exchange as of the time that the Fund's NAV is calculated.

Holdings

Sector Allocation(%)

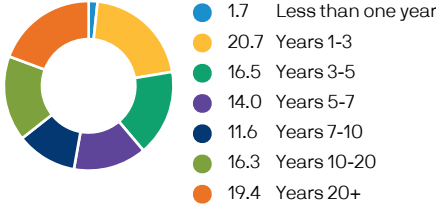


Credit Quality (%)



Certain holdings may not be included due to de minimis values and rounding. Values may not total 100%.

Maturity (%)



Portfolio Analysis

Number of holdings	1055
Average life (years)	10.40
Dividend Frequency	Monthly
Average duration	6.90

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the JPMorgan ETF before investing. The summary and full prospectuses contain this and other information about the ETF. Read the prospectus carefully before investing. Call 1-844-4JPM-ETF or visit [www.jpmorganETFs.com](http://www.jpmorganETFs.com) to obtain a prospectus.

Due to rounding, values may not total 100%.

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The manager uses credit quality ratings on underlying securities of the portfolio from three major ratings agencies - S&P, Moody's and Fitch. When calculating the credit quality breakdown, the manager selects the middle rating of the agencies when all three agencies rate a security. The manager will use the lower of the two ratings if only two agencies rate a security and will use one rating if that is all that is provided. Securities that are not rated by any of the three agencies are reflected as not rated.

Risk Summary

Investments are subject to the risk that issuers and/or counterparties will fail to make payments when due or default completely. Investments may be adversely affected if any of the issuers or counterparties are subject to an actual or perceived deterioration in their credit quality.

Annual Operating Expenses

The Fund's management agreement provides that the adviser will pay substantially all expenses of the Fund, except for the management fees, payments under the Fund's 12b-1 plan (if any), interest expenses, dividend and interest expenses related to short sales, taxes, acquired fund fees and expenses (other than fees for funds advised by the adviser and/or its affiliates), costs of holding shareholder meetings, and litigation and potential litigation and other extraordinary expenses not incurred in the ordinary course of the Fund's business. The Fund shall be responsible for its non-operating expenses, including brokerage commissions and fees and expenses associated with the Fund's securities lending program, if applicable.

Indexes

ETFs have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The Bloomberg U.S. Corporate Index broadly measures the investment grade, fixed-rate, taxable, corporate bond market. It includes USD denominated securities publicly issued by U.S. and non-U.S. industrial, utility, and financial issuers that meet specified maturity, liquidity, and quality requirements. Securities in the index roll up to the U.S. Credit and U.S. Aggregate Indices.

The benchmark shown represents the Fund's performance benchmark, which is different from the Fund's regulatory benchmark. The Fund's regulatory benchmark is the Bloomberg U.S. Aggregate Index and is included in the Fund's prospectus and/or shareholder report. This document can be obtained at [www.jpmorganfunds.com](http://www.jpmorganfunds.com).

Ratings and Awards

The Morningstar Medalist Rating™ is a summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral and Negative. Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with fees, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating assigned. Products are sorted by expected performance into rating groups defined by their Morningstar Category and their

active or passive status. Analyst-covered products are assigned the three pillar ratings based on the analyst's qualitative assessment, subject to the Analyst Rating Committee's oversight, monitored and reevaluated at least every 14 months. Ratings are assigned monthly for vehicles covered either indirectly by analysts or by algorithm. For more detailed information including methodology, please go to [global.morningstar.com/](http://global.morningstar.com/) managerdisclosures.

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Definitions

**30-day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The 30-day yield should be regarded as an estimate of investment income and may not equal the fund's actual income distribution rate.

**30-day SEC Yield (unsubsidized):** Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements.

**Dividend Frequency:** The dividend yield for monthly paying Funds is calculated by annualizing actual dividends distributed for the monthly period ended on the date shown and dividing by the net asset value on the last business day for the same period.

**Average Life:** The length of time the principal of a debt issue is expected to be outstanding.

**Yield to maturity (YTM):** is the estimated total return anticipated on a bond or other obligation if the obligation is held until maturity and if all payments are made as scheduled.

**Gross YTM** is calculated by averaging the YTM of each obligation held in the portfolio (including, if any, convertible bonds, preferred securities and derivatives) on a market weighted basis without the deduction of fees and expenses. Unlike SEC Yield, Gross YTM is a representation of the estimated total return of the bonds and other obligations held in the portfolio as of the month-end shown, whereas SEC Yield approximates the current income generated by the obligations held in the portfolio over a historical 30-day period after the deduction of fees and expenses. Unlike SEC Yield, Gross YTM takes into account derivatives. **Gross YTM and SEC Yield are not a guarantee nor necessarily indicative of future performance or income generation.**

**Net YTM** is calculated in the same way as Gross YTM except that Net YTM reflects the deduction of fund-level fees and expenses. **Net YTM is not a guarantee nor necessarily indicative of future performance or income generation.**

Certain other funds may calculate YTM differently (e.g., certain other funds may include only certain types of derivatives in the calculation of YTM, whereas the YTM calculation for this fund includes all types of derivatives), and such differences could significantly impact the calculation of YTM, and therefore decrease comparability between YTM for this fund and YTM for other funds.

**Duration:** Measures price sensitivity of fixed income securities to interest rate changes.

Entities

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