

JPMorgan SmartRetirement® 2035 Fund

R6 Shares: SRJYX

Designed to provide a professionally managed portfolio that strategically shifts asset allocations as the Fund approaches the target retirement date.

Approach

- Focuses on delivering a well-diversified portfolio with an appropriate asset allocation for investors who plan to retire around the target retirement year
- Managed by experienced Multi-Asset Solutions team with full access to insights from J.P. Morgan's asset class specialists
- Investment approach is implemented through target asset allocation, strategy selection and active asset allocation

Expertise

Portfolio manager(s) and years of experience

Daniel Oldroyd, 27 years	Anshul Mohan, 16 years
Ove Fladberg, 27 years	Jeffrey Geller, 48 years

Fund Information

Class launch November 3, 2014	Annual expenses (%) Gross Expenses: 0.400 Net Expenses: 0.390
Share class number 4027	Minimum initial investment \$15M
CUSIP 46641U762	
Fund assets \$4.10 bn	

Ratings

Morningstar Medalist Rating™ BRONZE - 9/30/2025

Analyst-Driven %
100

Data Coverage %
100

Morningstar Star Rating 12/31/25

Overall Morningstar Rating™ ★ ★ ★

Morningstar Category™ Target-Date 2035

Overall Morningstar ratings 3 stars; 178 funds. Three year rating 3 stars; 178 funds. Five year rating 4 stars; 160 funds. Ten year rating 3 stars; 115 funds. Ratings reflect risk-adjusted performance. Different share classes may have different ratings.

Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.

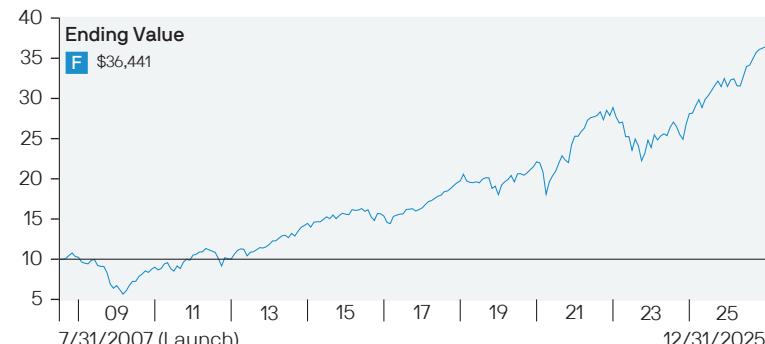
Performance

F Fund: Class R6 Shares

B1 Benchmark 1: S&P Target Date 2035 Index

B2 Benchmark 2: JPM SmartRetirement 2035 Composite Benchmark

Growth of \$10,000



Since inception with dividends and capital gains reinvested. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

Calendar Year Performance (%)



Return (%)

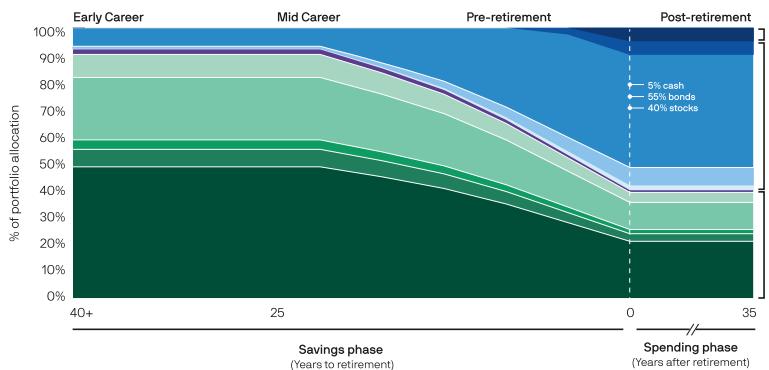
	Total Return			Average Annual Return			
	3mos	YTD	1yr	3yrs	5yrs	10yrs	
F at NAV	2.04	15.73	15.73	15.09	7.58	9.02	
B1	2.53	16.80	16.80	14.92	8.20	9.33	
B2	2.60	17.08	17.08	15.45	8.01	9.33	

Performance Disclosures

Performance quoted is past performance and is no guarantee of future results. Investment returns and principal value will fluctuate, so shares, when sold, may be worth more or less than original cost. Current performance may be higher or lower than returns shown. Call 1-800-480-4111 for most recent month-end performance.

The quoted performance of the Fund includes performance of a predecessor fund/share class prior to the Fund's commencement of operations. Please refer to the current prospectus for further information.

Allocation Glide Path (%)



The strategic asset allocation depicts the Fund's targeted weights. Actual allocations may differ. We may adjust this amount based on J.P. Morgan's internal research and market conditions.

Strategic Allocation (%)

● Cash & Equivalents	0.0	● REITs	1.4
● Inflation Managed Fixed Income	0.0	● Emerging Markets Equity	6.3
● U.S. Fixed Income	27.4	● International Developed Equity	17.1
● High Yield	3.5	● U.S. Small Cap Equity	2.6
● Emerging Markets Debt	0.9	● U.S. Mid Cap Equity	4.8
		● U.S. Large Cap Equity	36.1

Portfolio Analysis

Approximate number of holdings

22