

JPMorgan Investor Growth & Income Fund

A Shares: ONGIX

C Shares: ONECX

I Shares: ONGFX

R6 Shares: JFBUX

Designed to deliver long-term capital appreciation and growth of income through an actively managed diversified portfolio.

Approach

- Focuses on achieving a long-term risk/return profile similar to an investment in 70% equity/30% fixed income portfolio
- Managed by experienced Multi-Asset Solutions Columbus team with full access to insights from J.P. Morgan's asset class specialists
- Fund of funds approach provides access to broad mix of asset classes and regions

Expertise

Portfolio manager(s) and years of experience

Ove Fladberg, 27 years	Anshul Mohan, 16 years
Michael Loeffler, 29 years	Luying Wei, 28 years
Nicholas D'Eramo, 29 years	

Fund Information

Class launch	Annual expenses (%)
December 10, 1996	Gross Expenses: 0.970
Share class number	Net Expenses: 0.950
3554	
CUSIP	Minimum initial investment
4812C2858	\$500
Fund assets	
\$5.19 bn	

Ratings

Morningstar Star Rating 12/31/25

Overall Morningstar Rating™ ★ ★ ★ ★

Morningstar Category™ Moderate Allocation

Overall Morningstar ratings 4 stars; 464 funds. Three year rating 3 stars; 464 funds. Five year rating 3 stars; 444 funds. Ten year rating 4 stars; 370 funds. Ratings reflect risk-adjusted performance. Different share classes may have different ratings.

Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.

Performance Disclosures

Performance quoted is past performance and is no guarantee of future results. Investment returns and principal value will fluctuate, so shares, when sold, may be worth more or less than original cost. Current performance may be higher or lower than returns shown. Call 1-800-480-4111 for most recent month-end performance.

[†]The 12-Month Rolling Dividend Yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date.

Must be preceded or accompanied by a prospectus.

Performance

F Fund: Class A Shares

B1 Benchmark 1: Russell 3000 Index

B2 Benchmark 2: Bloomberg U.S. Intermediate Aggregate Index

B3 Benchmark 3: MSCI EAFE Index (net total return)

B4 Benchmark 4: Lipper Mixed-Asset Target Allocation Growth Funds Index

Growth of \$10,000



Since inception with dividends and capital gains reinvested. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

Calendar Year Performance (%)



Yield (%)

As of 12/31/25	
A Shares	
30-day SEC yield	1.91
30-day SEC yield (unsubsidized)	1.89
12-month rolling dividend yield [†]	2.25

Return (%)

	Total Return		Average Annual Return				
	3mos	YTD	1yr	3yrs	5yrs	10yrs	
F at NAV	1.56	13.93	13.93	14.16	7.65	9.10	
F w/ 4.50% max sales charges	-2.99	8.82	8.82	12.43	6.66	8.60	
B1	2.40	17.15	17.15	22.25	13.15	14.29	
B2	1.35	7.45	7.45	5.01	0.68	2.06	
B3	4.86	31.22	31.22	17.22	8.92	8.18	
B4	2.58	15.28	15.28	14.87	7.97	9.33	

Holdings

Portfolio Allocation

U.S. Large Cap Equity	43.0
U.S. Mid Cap Equity	5.0
U.S. Small Cap Equity	1.2
International Developed Equity	13.3
Emerging Markets Equity	3.4
Total Equity	65.9
Investment Grade Fixed Income	29.0
Cash	1.1
Non-Investment Grade Fixed Income	3.4
Emerging Markets Debt	0.5
Total Fixed Income	34.1

Portfolio Holdings (%)

AbbVie, Inc.	16.2
Red Rock Resorts, Inc., Class A	9.7
Ready Capital Corp.	9.6
Renasant Corp.	7.5
U.S. Treasury STRIPS Bonds	6.9
Regional Management Corp.	6.6
Replimune Group, Inc.	5.7
AT&T, Inc.	4.1
Ranpak Holdings Corp.	3.6
Repay Holdings Corp.	3.5

Portfolio Analysis

Approximate number of holdings	26
Sharpe ratio (3-year)	1.03
Standard deviation	9.11

Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a prospectus. Carefully consider the fund's objectives, risks, charges and expenses before investing. The prospectus contains this and other fund information. Read it carefully before investing.

Total return figures (for the fund and any index quoted) assume payment of fees and reinvestment of dividends (after the highest applicable foreign withholding tax) and distributions. Without fee waivers, fund returns would have been lower. Due to rounding, some values may not total 100%.

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Risk Summary

Asset allocation does not guarantee investment returns and does not eliminate the risk of loss.

Securities rated below investment grade are considered "high-yield," "non-investment grade," "below investment-grade" or "junk bonds." They generally are rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investors Service. Although they can provide higher yields than higher rated securities, they can carry greater risk.

Commodity investing is subject to greater volatility than investments in traditional securities, particularly if leveraged. Their value may be affected by overall market movements, index volatility, interest rate changes, or factors affecting a particular industry or commodity. Use of leveraged derivatives may increase return but also increase the possibility for greater loss.

International investing has a greater degree of risk and increased volatility due to political and economic instability of some overseas markets. Changes in currency exchange rates and different accounting and taxation policies outside the U.S. can affect returns.

There may be additional fees or expenses associated with investing in a Fund of Funds strategy.

Annual Operating Expenses

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed 0.550% of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds. This waiver is in effect through 10/31/2026, at which time the adviser and/or its affiliates will determine whether to renew or revise it. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

Indexes

Mutual funds have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The Russell 3000 Index is an unmanaged index measuring the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market.

The Bloomberg U.S. Intermediate Aggregate Index is an unmanaged index of U.S. government, mortgage, corporate and asset-backed securities with maturities of one to 10 years.

The MSCI EAFE (Europe, Australia, Far East) Index (net total return) is a free float-adjusted market capitalization weighted index that is designed to measure the performance of large- and mid- cap stocks in developed markets, excluding the U.S. and Canada. Net total return figures assume the reinvestment of dividends after deduction of withholding tax, applying the maximum rate to nonresident individual investors who do not benefit from double taxation treaties.

The performance of the Lipper Mixed-Asset Target Allocation Growth Funds Index includes the deduction of expenses associated with mutual funds, such as investment management fees. These expenses are not identical to the expenses charged by the Fund. An individual cannot invest directly in an index.

Ratings and Awards

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10- year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Rankings do not take sales loads into account.

Definitions

30-day SEC Yield: Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The 30-day yield should be regarded as an estimate of investment income and may not equal the fund's actual income distribution rate.

30-day SEC Yield (unsubsidized): Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements.

Risk measures are calculated based upon the Funds' broad-based index as stated in the prospectus.

Sharpe ratio measures the fund's excess return compared to a risk-free investment. The higher the Sharpe ratio, the better the returns relative to the risk taken.

Standard deviation/Volatility: A statistical measure of the degree to which the Fund's returns have varied from its historical average. The higher the standard deviation, the wider the range of returns from its average and the greater the historical volatility. The standard deviation is calculated over a 36-month period based on Fund's monthly returns. The standard deviation shown is based on the Fund's Class A Shares or the oldest share class, where Class A Shares are not available.

Entities

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide.

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