

JPMorgan Climate Change Solutions ETF (TEMP)

The JPMorgan Climate Change Solutions ETF seeks to achieve long-term capital appreciation by investing in companies that the adviser believes are developing solutions to address climate change.

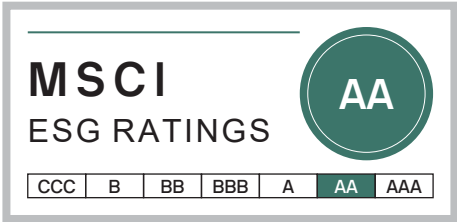
The following MSCI ESG report is provided solely for informational purposes. MSCI's views with respect to ESG quality and carbon risk may not be consistent with those of the adviser. The adviser does not rely on the metrics in this report in managing the fund but rather uses its own investment process in selecting investments. For more information regarding the fund's investment strategy and investment process, please see the fund's prospectus.

Lipper peer group: **Equity Global**
ESG Coverage: **99.71%**
Holdings date: **Jun 30, 2025**

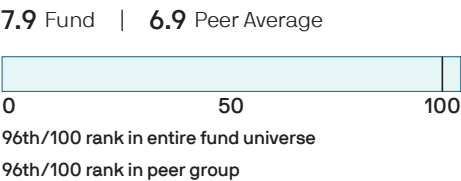
MSCI Carbon risk



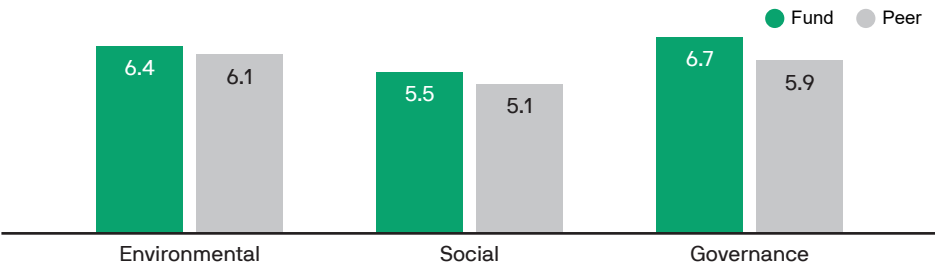
Carbon Risk represents MSCI's view on fund exposure to carbon intensive companies. Carbon Risk is represented by MSCI Weighted Average Carbon Intensity, a weighted average measure of the fund's carbon emissions (tons) per USD million sales.



MSCI Environmental, Social and Governance (ESG) quality score

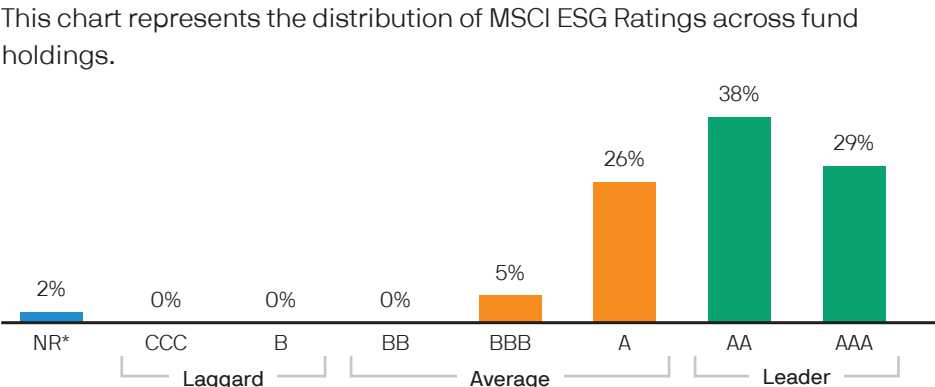


Environmental, Social and Governance scores



The Fund ESG Rating seeks to measure the resiliency of portfolios to long term ESG risks and opportunities. A highly rated fund consists of issuers with leading or improving management of key ESG risks. MSCI ESG Ratings range from CCC (laggard) to AAA (leader) and are a direct mapping of numerical ESG Quality Scores, which range from 0 to 10. Individual Environmental, Social and Governance Scores also range from 0 to 10. Fund ESG Ratings are not a measure of a portfolio's ESG values, ESG impact or climate risk. Peer groups are defined using the Lipper Global Classification Scheme.

ESG Rating distribution (%)



*Not Rated (NR) includes asset types that are out of scope for MSCI's ESG analysis, e.g., cash.

Key information

Metrics displayed are based on MSCI ESG Ratings. MSCI ESG Ratings aim to measure companies' resilience to financially material environmental, social, and governance risks. ESG scores reflect an issuer's management of ESG risks relative to peers. MSCI ESG Fund holdings data is sourced from Lipper and must pass certain criteria to be included in the Universe. ESG Coverage represents the percent by weight of a fund's holdings that have ESG data. Certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating.

The MSCI ESG Ratings model seeks to answer four key questions about companies:

- What are the most significant ESG risks and opportunities facing a company and its industry?
- How exposed is the company to those key risks and/or opportunities?
- How well is the company managing key risks and opportunities?
- What is the overall picture for the company and how does it compare to industry peers?

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the JPMorgan ETF before investing. The summary and full prospectuses contain this and other information about the ETF. Read the prospectus carefully before investing. Call 1-844-4JPM-ETF or visit www.jpmorganETFs.com to obtain a prospectus.

MSCI ESG metrics provided in this report may not fully reflect future economic reality.

The information in this report has not been verified by J.P. Morgan Asset Management and therefore is not warranted to be accurate or complete. All data is based on past holdings information and is not a guide as to how the fund may be scored by MSCI in the future. To be included in MSCI ESG Fund Ratings, 65% of a fund's gross assets must come from securities with ESG coverage by MSCI ESG Research. The ESG Coverage (%) relates to the percentage of a fund's holdings in scope for MSCI's ESG analysis. Some assets, such as cash, are out of scope for analysis and are removed from a fund's holdings prior to calculating both the ESG Coverage (%) and ESG Analysis.

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Risk Summary

Investing on the basis of sustainability/ESG criteria involves qualitative and subjective analysis. There is no guarantee that the determinations made by the adviser will align with the beliefs or values of a particular investor. Companies identified by an ESG policy may not operate as expected, and adhering to an ESG policy may result in missed opportunities.

Climate change solutions strategies may result in investments that underperform the market. Such investments may be negatively impacted by changes in global and regional climates, environmental protection regulatory actions, changes in government standards and subsidy levels, changes in taxation and other domestic and international political, regulatory and economic developments. Because society's focus on climate change issues is relatively new, the emphasis and direction of governmental policies is subject to significant change, and rapid technological change could render even new approaches and products obsolete. There is a risk that the companies identified by the adviser do not operate as expected when addressing climate changes issues. In addition, there are significant differences in interpretations of what it means for a company to have solutions that address climate change.

Entities

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