

# Smarter tax management, stronger portfolios

Combining tax-smart technology with investment management expertise

## REDUCE THE TAX BITE ON YOUR INVESTMENTS

If left unmanaged, taxes can eat into your investment returns and leave you with less for your long-term goals. That's why J.P. Morgan is partnering with 55ip to bring you broadly diversified, professionally managed model portfolios, backed by intelligent tax technology. Together, our goal is to help you save on taxes and get more out of investing.

### Put J.P. Morgan and 55ip to work for you

**J.P.Morgan**  
Asset Management  
**INVESTMENT MANAGEMENT**

Diversify your portfolio across different asset classes  
Research and select model holdings  
Monitor markets and dynamically adjust portfolios


**55ip**  
**TAX MANAGEMENT**

Manage taxes on account transitions, gains and withdrawals  
Keep your portfolio aligned with your goals with regular tax-smart rebalancing  
Access quarterly reporting to track your progress

**You should consider a J.P. Morgan model portfolio powered by tax-smart technology if you:**

- Hold large single-stock investments
- Own assets that have gone up significantly in value
- Think your current portfolio is no longer a good fit
- Change to a new financial professional or plan
- Own taxable investment accounts
- Plan to withdraw money from tax-deferred accounts
- Fall in a high tax bracket or concerned about rising taxes
- Want to combine multiple accounts
- Have cash that you want invested tax efficiently

## Save on taxes with a model portfolio aligned to your needs



**Tax-smart transitions**  
Minimize taxes when moving existing holdings to a model portfolio



**Ongoing tax management**  
Create tax savings to increase after-tax return potential



**Industry-leading investing**  
Get the best of J.P. Morgan at a competitive price



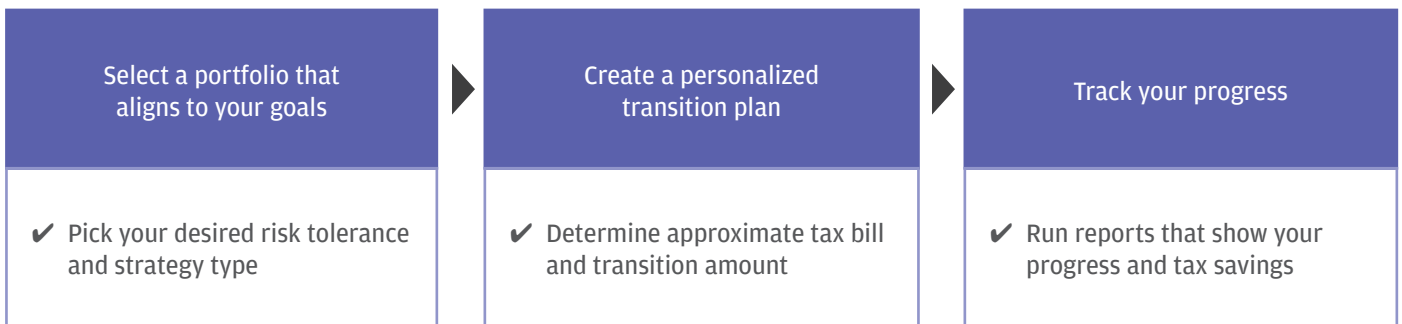
## TAX-SMART TRANSITIONS

Minimize taxes when moving existing holdings to a model portfolio

### DON'T LET TAXES STOP YOU FROM MOVING TO A NEW PORTFOLIO

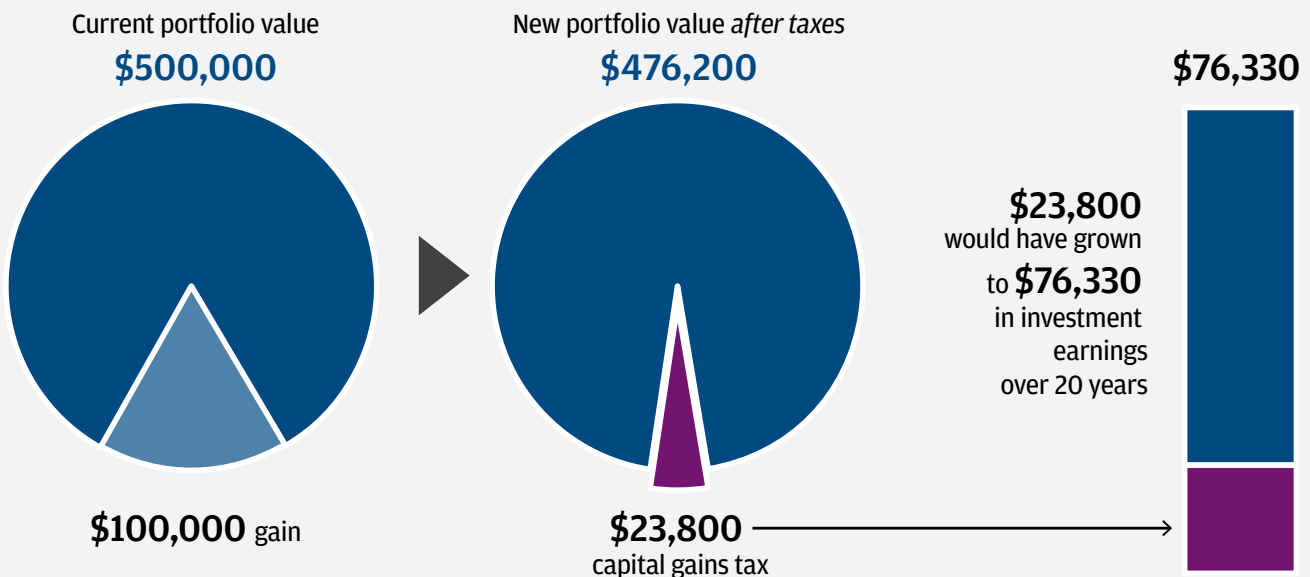
In many cases, a new portfolio may offer you greater diversification, lower costs or a better fit with your risk/return profile. However, selling existing investments to make the switch may trigger capital gains and a large tax bill.

How can you minimize, defer or avoid those taxes and keep more of what you've already accumulated? With a J.P. Morgan model portfolio, your financial professional can use 55ip's powerful tax-smart technology to:



### Case Study

Not managing your taxes can eat away at returns.



Note: Assumes 23.8% capital gains tax and 6% annual after-tax returns.



## ONGOING TAX MANAGEMENT

Create tax savings to increase after-tax return potential

### MANAGING TAXES IS A YEAR-ROUND, FULL-TIME PRIORITY

Once your model portfolio account is open, either funded from cash or existing holdings, 55ip's technology immediately begins looking for opportunities to reduce current year taxes and enhance long-term wealth. For example, the system uses sophisticated algorithms to identify when to sell investments at a loss and what to buy as a replacement to keep your portfolio strategy aligned with your goals.

### Three ways tax-smart technology can ease your tax burden



#### TAX LOSS HARVESTING

Realize losses, when it makes sense, to offset some or all of the taxable gains from other parts of your portfolio



#### TAX-SMART REBALANCING

Keep your portfolio aligned with your goals while also seeking to lower taxes



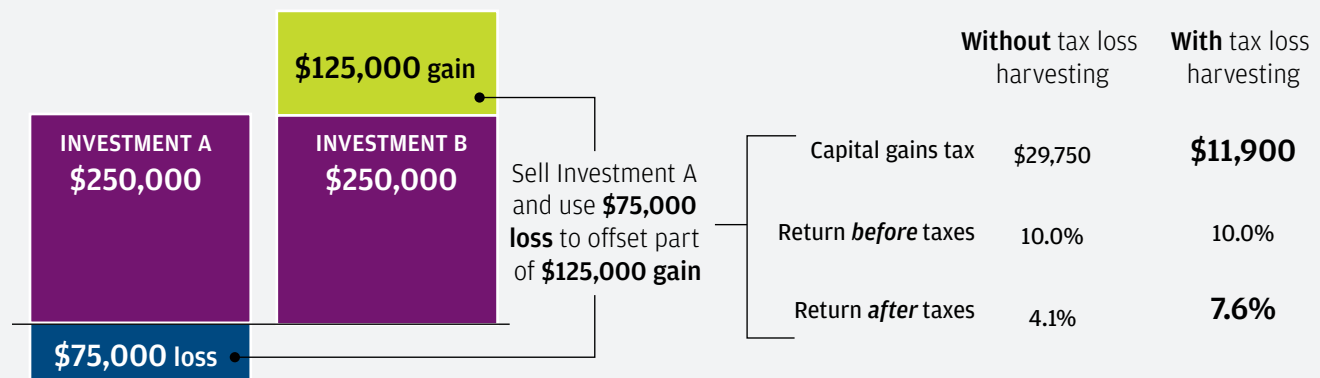
#### TAX-SMART WITHDRAWALS

Determine how to best meet your current income and tax needs without jeopardizing long-term investment plans

Your financial professional can run on-demand reports showing your potential tax savings and can also adjust your portfolio as needs change.

## Case Study

Harvesting losses to reduce taxable gains and increase portfolio returns.



Note: Assumes 23.8% capital gains tax.



## INDUSTRY-LEADING INVESTING

Get the best of J.P. Morgan Asset Management at a competitive price

### ACCESS THE SAME TEAM SERVING SOME OF THE WORLD'S MOST SOPHISTICATED INVESTORS

J.P. Morgan model portfolios are built and monitored by our award-winning **Multi-Asset Solutions team**. These are the same experienced professionals managing billions for some of the world's largest, most sophisticated investors.

Dedicated team of  
**85**  
multi-asset  
experts<sup>1</sup>

Demonstrated  
results across a  
**50+ year**  
track record<sup>1</sup>

Responsible for  
**\$248+ bil.**  
in assets<sup>1,2</sup>

Full access to  
J.P. Morgan's  
**500+** strategies  
and 1,000+  
professionals<sup>1</sup>

Focused on  
**1 objective:**  
to help clients  
meet their  
investment goals

### LOWER FEES WITH OUR COST-EFFECTIVE SOLUTIONS

With J.P. Morgan and 55ip, you receive expert portfolio construction, broad diversification, ongoing oversight and intelligent tax management – all for a combined fee of just 0.15% to 0.36% of assets. Over time, even small cost savings can make a big positive impact on your investment growth and account value.

### Why choose a J.P. Morgan model portfolio?



#### PROFESSIONAL MANAGEMENT

Invest with one of the world's largest, most respected asset managers



#### BROAD DIVERSIFICATION

Access multiple markets, sectors and strategies through a single convenient investment



#### ALL-IN-ONE INVESTING

Choose one portfolio with automated tax management to simplify your investment process

<sup>1</sup> J.P. Morgan Asset Management, as of 12/31/20.

<sup>2</sup> Excludes custom glide path and retail advisory assets.

## FIND THE RIGHT MODEL PORTFOLIO FOR YOUR NEEDS

Whatever your investment goal, J.P. Morgan Asset Management offers a wide range of model portfolios to help you achieve it. Simply work with your financial professional to select the solution aligned with your needs.

### Diversified, all-in-one investment solutions

MODEL TYPE	AVERAGE EXPENSE RATIO <sup>1</sup>	RISK/RETURN PROFILE		
		MODERATE	GROWTH	AGGRESSIVE
<b>Strategic</b> Diversified portfolios built around benchmarks and long-term market views <ul style="list-style-type: none"> <li>Global ETF portfolios</li> <li>Global ETF/active mutual fund portfolios</li> <li>U.S.-only ETF portfolios</li> </ul>	0.15 - 0.36%	✓	✓	
<b>Tactical</b> Globally diversified portfolios with added flexibility to take advantage of short-term market opportunities <ul style="list-style-type: none"> <li>Global ETF portfolios</li> </ul>	0.21%	✓	✓	✓
<b>Multi-Asset Income</b> Globally diversified portfolio seeking a consistent income stream <ul style="list-style-type: none"> <li>Global ETF/active mutual fund portfolio</li> </ul>	0.35%	✓		

<sup>1</sup>Includes 55ip fee

**FOR MORE INFORMATION**

Consult your financial professional to discover how easy it can be to solve your unique tax and investment needs.

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