JPMorgan Investor Funds

Single point access to J.P. Morgan's investment expertise

INVESTOR FUNDS
25+ years
of helping clients get and stay invested
J.P. MORGAN ASSET MANAGEMENT

J.P. Morgan's approach to an all-in-one diversified investment designed to meet your goals

With its diversified investment approach, the JPMorgan Investor Funds series can seek attractive opportunities around the world to meet your income and total return needs, with an eye toward downside risk.

The JPMorgan Investor Funds are a series of diversified, risk-based portfolios that seek to participate in up markets, while focusing on risk-adjusted returns.

Investors seeking a flexible, diversified fund with both growth and income potential may want to use an Investor Fund within their portfolios with a variety of goals in mind:

Total allocation
Use as a total allocation to create scale and efficiency.

Income generation
Use as an income generation or decumulation tool.

Building block
Use as a building block to provide a strong, diversified core.

Source: J.P. Morgan Asset Management. For illustrative purposes only.

Investor Conservative Growth Fund
A OICAX • **I** ONCFX • **C** OCGCX • **R6** JFLJX

Investor Balanced Fund
A OGIAX • **I** OIBFX • **C** OGBCX • **R6** JFQUX

Investor Growth & Income Fund
A ONGIX • **I** ONGFX • **C** ONECX • **R6** JFBUX

Investor Growth Fund
A ONGAX • **I** ONIFX • **C** OGGCX • **R6** JFTUX

The path to stronger portfolios

1

Expertise

Tenured multi-asset investors capitalizing on the strength of investment capabilities across J.P. Morgan Asset Management

2

Portfolio

All-in-one portfolio combining strategic and active asset allocation

3

Results

Historically competitive returns with less volatility on the downside

1. Expertise

Tenured multi-asset investors capitalizing on the strength of the firm's investment capabilities

Markets evolve. Business cycles peak and trough. But for over 50 years, most of the world's largest institutions and sophisticated investors have turned to J.P. Morgan Multi-Asset Solutions to access opportunities and navigate global markets on their behalf. The team's 100+ investment professionals share a single objective: help clients meet their most complex and critical investment goals.

A team approach to the best of J.P. Morgan

Multi-Asset Solutions integrates the industry's foremost team of asset allocation specialists with the breadth and depth of J.P. Morgan's global investment platform — 500+ investment strategies across asset classes, regions and investment styles. This global team approach produces diversity of ideas and the opportunity to allocate to the best investments in each asset class.

Strength in numbers

$295+ bn AUM excludes custom glide path and retail advisory assets

135 investment professionals

50+ years investment track record

58 CFA charterholders

25 MBAs

9 PhDs

1 objective: Seeks to help clients meet their investment goals

Source: J.P. Morgan Asset Management. Data as of 9/30/25.

Top down: Asset allocation insights

- Time-tested quantitative models assess opportunities and evaluate risks
- Qualitative insights informed by diverse professional experience

Multi-Asset Solutions portfolio managers:

Design and construct	Actively allocate assets
Select managers	Continuously monitor risk

International equities	U.S. equities	Investment-grade fixed income	Emerging markets equities
High yield bonds	Emerging markets debt	Global government bonds	Alternatives

Bottom up: Investments and insights from portfolio managers across the firm

Meet the team

Ove Fladberg
CIO Multi-Asset Solutions
Lead Portfolio Manager
JPMorgan Investor Funds

26 years of industry experience

Michael Loeffler, CFA
Portfolio Manager

28 years of industry experience

Nicholas D'Eramo
Portfolio Manager

28 years of industry experience

Luying Wei
Portfolio Manager

31 years of industry experience

Anshul Mohan
Portfolio Manager

15 years of industry experience

2. Portfolio

All-in-one portfolio combining strategic and active asset allocation

You can build your own portfolio. Or, you can leave it to J.P. Morgan's seasoned professionals. With just one investment, you receive a broadly diversified portfolio — without the demands of allocating and managing assets yourself. Through the Investor Funds series, you can benefit from the best thinking of our senior investment professionals and gain access to J.P. Morgan's vast investment platform.

Build your own portfolio

Analyze markets
Allocate assets
Select investments
Monitor portfolio
Rebalance regularly

OR

Choose **one** Investor Fund and let us do it for you

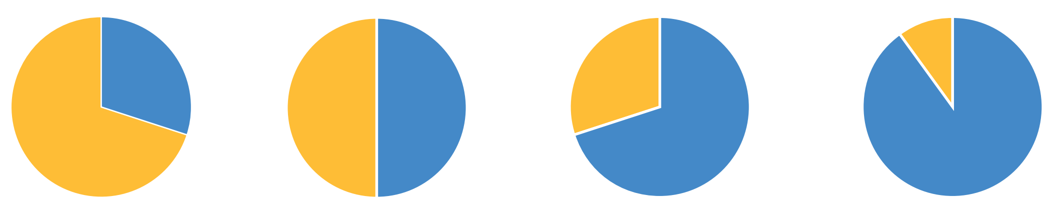
How we build Investor Funds

Strategic risk/return framework	Set long-term perspective for asset allocation and put into real-time view
Strategy selection	Select from over 100 investment strategies across asset classes, regions and styles
Active asset allocation	Consistently reevaluate current opportunities to make tactical shifts with long-term expectations

Source: J.P. Morgan Asset Management. Shown for illustrative purposes only.

A set of diversified portfolios across a range of needs

J.P. Morgan offers four Investor Funds, each holding a diversified mix of asset classes, investment styles and strategies carefully targeted to pursue a specific investor need. Whether you are looking for current income, long-term growth or a combination of both, speak with your financial professional to learn more about the Investor Funds.



	Investor Conservative Growth Fund		Investor Balanced Fund		Investor Growth & Income Fund		Investor Growth Fund	
	Range	Strategic Allocation	Range	Strategic Allocation	Range	Strategic Allocation	Range	Strategic Allocation
Equity funds[1]	20–40%	30%	40–60%	50%	60–80%	70%	80–100%	90%
Fixed income funds[2]	55–80%	70%	35–60%	50%	15–40%	30%	0–20%	10%
Market neutral and other alternative strategy funds	0–10%	0%	0–10%	0%	0–10%	0%	0–10%	0%

More conservative (Shorter time horizon, lower risk tolerance) — (Longer time horizon, higher risk tolerance) More aggressive

[1] Including international equity funds and specialty funds (such as REIT funds and commodity funds, but excluding market neutral and other alternative strategy funds).
[2] Including high yield and emerging market debt funds, and J.P. Morgan money market funds.

Diversification and asset allocation do not guarantee investment returns and do not eliminate the risk of loss.
Past performance does not guarantee future results.

3. Results

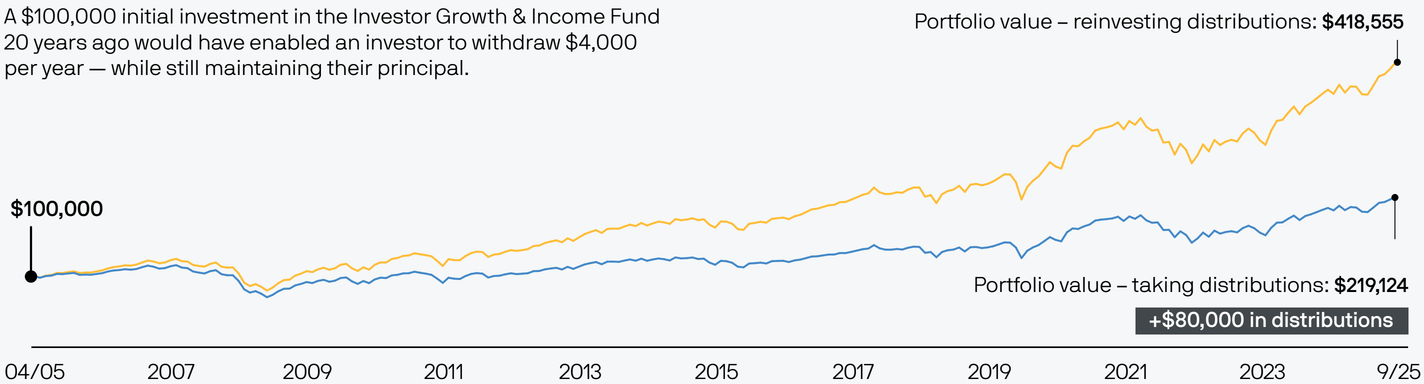
Historically competitive returns with less volatility on the downside

Income or growth? Why not both?

Investor Funds have delivered consistent income while providing opportunity for growth.

Investor Growth & Income Fund

A $100,000 initial investment in the Investor Growth & Income Fund 20 years ago would have enabled an investor to withdraw $4,000 per year — while still maintaining their principal.



If you had invested in any one of the four Investor Funds, in comparision to the S&P 500, your investment would have:

- Resulted in a greater percentage of positive returns over rolling three-, five- and 10-year periods
- Experienced better results in a down market
- Grown, even in the "lost decade" of the 2000s
- Had less volatility (lower standard deviation)

With an Investor Fund, broad diversification and reducing volatility on the downside can help you realize greater return potential than U.S. Treasury bills with lower volatility than stocks.

Source: Morningstar, J.P. Morgan Asset Management; as of 9/30/25. Withdrawals from the Fund assumes $4,000 withdrawn each year in equal increments of $333.33 on a monthly basis. Returns for A share class. There is no direct correlation between a hypothetical investment and the anticipated performance of the Funds.

The performance quoted is past performance and is not a guarantee of future results. Mutual funds are subject to certain market risks. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end, please call 1-800-480-4111.

Participating in the upside, mitigating risk on the downside

A shares at NAV as of 9/30/25.[3]	Investor Conservative Growth Fund	Investor Balanced Fund	Investor Growth & Income Fund	Investor Growth Fund	S&P 500 Index
Participating in the upside					
Percent of positive rolling 3-year periods	97	92	86	84	81
Percent of positive rolling 5-year periods	100	100	99	95	83
Percent of positive rolling 10-year periods	100	100	100	99	89
Mitigating risk on the downside					
Maximum drawdown[4]	-16.66	-27.11	-37.55	-45.33	-50.95
2008 calendar year	-12.28	-19.59	-27.57	-33.19	-37.00
Annual return in "lost decade" (2000s)	4.12	3.64	2.73	1.85	-0.95
Standard deviation (5-year)	5.68	8.47	11.17	14.02	15.28

[3] Morningstar, as of 9/30/25.
[4] The worst peak to trough decline during a specific record period of an investment or fund. It is quoted as the percentage between the highest peak to the lowest trough.

Performance

Quarterly returns (%) A shares as of 9/30/2025	Total returns		Average annual total returns				
	3 months	YTD	1 year	3 years	5 years	10 years	Since inception*
Investor Conservative Growth Fund	3.30%	8.92%	6.85%	9.91%	4.76%	5.26%	5.21%
[with maximum 4.50% sales charge]	-1.38%	4.04%	2.05%	8.24%	3.80%	4.78%	5.04%
Investor Balanced Fund	4.47%	10.77%	9.17%	13.42%	7.60%	7.49%	6.52%
[with maximum 4.50% sales charge]	-0.26%	5.78%	4.26%	11.69%	6.61%	7.00%	6.35%
Investor Growth & Income Fund	5.33%	12.18%	10.91%	16.01%	9.72%	9.29%	7.40%
[with maximum 4.50% sales charge]	0.57%	7.15%	5.93%	14.25%	8.71%	8.79%	7.23%
Investor Growth Fund	6.38%	14.56%	13.25%	19.36%	12.26%	11.28%	8.32%
[with maximum 4.50% sales charge]	1.59%	9.40%	8.14%	17.55%	11.23%	10.77%	8.15%
Bloomberg U.S. Intermediate Aggregate Index	1.79%	6.02%	3.82%	5.14%	0.49%	1.87%	–
Russell 3000 Index	8.18%	14.40%	17.41%	24.12%	15.74%	14.71%	–
S&P 500 Index (refer to US Eq)	8.12%	14.83%	17.60%	24.94%	16.47%	15.30%	–

*Inception date for all Investor Funds: 12/10/96.

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Annual expenses

A shares as of 9/30/2025	Gross expenses	Net expenses
Investor Conservative Growth Fund	0.94%	0.94%
Investor Balanced Fund	0.96%	0.96%
Investor Growth & Income Fund[1,2]	0.99%	0.95%
Investor Growth Fund[1,2]	1.00%	0.97%

[1]The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation and extraordinary expenses) exceed expense cap of the average daily net assets through the expense cap expiration date. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser has contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the fees and expenses of the affiliated money market funds incurred by the Fund because of the Fund's investment in such money market funds through the expense cap expiration date. The difference between net and gross fees includes all applicable fee waivers and expense reimbursements.

[2]For more information on underlying portfolio expenses please refer to the “Annual Fund Operating Expenses” table in each Fund’s prospectus.

For more information

To learn more about the JPMorgan Investor Funds, please consult your financial professional, call 1-800-480-4111 or visit www.jpmorganfunds.com.

Contact JPMorgan Distribution Services, Inc. at 1-800-480-4111 for a fund prospectus. You can also visit us at www.jpmorganfunds.com. Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purpose. Any examples used are generic, hypothetical and for illustration purposes only. Prior to making any investment or financial decisions, an investor should seek individualized advice from personal financial, legal, tax and other professionals that take into account all of the particular facts and circumstances of an investor's own situation.

Risk associated with investing in the Fund:

Asset allocation/diversification does not guarantee investment returns and does not eliminate the risk of loss.

The Fund's fixed income securities are subject to interest rate risk. If rates increase, the value of the Fund's investments generally declines. The Fund may invest in securities that are below investment grade (i.e., "high yield" or "junk bonds") that are generally rated in the fifth or lower rating categories of Standard & Poor's and Moody's Investors Service. Although these securities tend to provide higher yields than higher-rated securities, there is a greater risk that the Fund's share price will decline.

International investing involves a greater degree of risk and increased volatility. Changes in currency exchange rates and differences in accounting and taxation policies outside the U.S. can raise or lower returns. Also, some overseas markets may not be as politically and economically stable as the United States and other nations. The risks associated with foreign securities are magnified in countries in "emerging markets." These countries may have relatively unstable governments and less-established market economies than developed countries. Emerging markets may face greater social, economic, regulatory and political uncertainties. These risks make emerging market securities more volatile and less liquid than securities issued in more developed countries.

The Fund may invest in mortgage-related and asset-backed securities, including so-called "sub-prime mortgages" that are subject to certain other risks, such as prepayment and call risks. During periods of declining asset value, difficult or frozen credit markets, swings in interest rates or deteriorating economic conditions, mortgage-related and asset-backed securities may decline in value, face valuation difficulties, become more volatile and/or become illiquid.

The Fund may invest in derivatives that may be riskier than other types of investments because they may be more sensitive to changes in economic or market conditions and could result in losses that significantly exceed the Fund's original investment. Many derivatives create leverage that can cause the Fund to be more volatile than it would be if it had not used derivatives.

There can be no assurance that professionals currently employed by JPMAM will continue to be employed by JPMAM or that past performance or success of such professionals serve as an indicator of the professionals' future performance or success.

Investment strategies are selected from both J.P. Morgan and third-party asset managers and are subject to a review process by our manager research teams. From this pool of strategies, our portfolio construction teams select those strategies we believe fit our asset allocation goals and forward-looking views in order to meet the portfolio's investment objective.

As a general matter, we prefer J.P. Morgan managed strategies. We expect the proportion of J.P. Morgan managed strategies will be high (in fact, up to 100 percent) in strategies such as, for example, cash and high-quality fixed income, subject to applicable law and any account-specific considerations.

While our internally managed strategies generally align well with our forward-looking views, and we are familiar with the investment processes as well as the risk and compliance philosophy of the firm, it is important to note that J.P. Morgan receives more overall fees when internally managed strategies are included. We offer the option of choosing to exclude J.P. Morgan managed strategies (other than cash and liquidity products) in certain portfolios.

Indexes defined:

Mutual funds have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The Bloomberg U.S. Intermediate Aggregate Index is an unmanaged index of U.S. government, mortgage, corporate and asset-backed securities with maturities of one to 10 years.

The Russell 3000 Index is an unmanaged index measuring the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market.

The S&P 500 Index is an unmanaged index generally representative of the performance of large companies in the U.S. stock market. Index levels are in total return USD.

Total return assumes reinvestment of dividends and capital gains distributions and reflects the deduction of any sales charges, where applicable. Performance may reflect the waiver of a portion of the Fund's advisory or administrative fees for certain periods since the inception date. If fees had not been waived, performance would have been less favorable.

Entities

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide.

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