



# Employee guide

Save more for college, pay less in taxes

## An employee benefit for every family with college dreams

By setting up a group 529 plan, your employer is making it easy and affordable to save for college. Join the plan to give the people you love the bright future they deserve.

### No taxes to keep more for college

Invest, grow and withdraw money free from taxes to pay any qualified education expense at any accredited school in the U.S. or overseas.<sup>1</sup>

### No sales charges that other investors pay

Put more money to work for college right away.

### No missed contributions

Arrange for just \$25 or more to be automatically deposited from your paycheck or bank account each month.<sup>2</sup>

### No restrictions on beneficiaries

Save for children, grandchildren, nieces, nephews, friends — even yourself, a spouse or another adult.

### New York's 529 Advisor-Guided College Savings Program<sup>®</sup>

- Available to families across the U.S.
- Broad range of investments, managed by J.P. Morgan Asset Management
- Account owner control for the life of the account
- State tax deduction if you live or work in New York<sup>3</sup>
- Little impact on federal financial aid



Contact your employer today to learn more about the [Advisor-Guided 529 Plan](#).

<sup>1</sup> Earnings on federal non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. New York State tax deductions may be subject to recapture in certain additional circumstances such as rollovers to another state's 529 plan, withdrawals used to pay elementary or secondary school tuition, or qualified education loan repayments as described in the Disclosure Booklet and Tuition Savings Agreement. State tax benefits for non-resident New York taxpayers may vary. Tax and other benefits are contingent on meeting other requirements. Please consult your tax professional about your particular situation.

<sup>2</sup> A plan of regular investment cannot ensure a profit or protect against a loss in a declining market.

<sup>3</sup> Account owners who are New York taxpayers can deduct up to \$5,000 in contributions from their state income taxes each year (\$10,000 if married filing jointly). Deductions may be subject to recapture in certain circumstances, such as rollovers to another state's plan; distributions for tuition expenses in connection with enrollment or attendance at an elementary or secondary public, private or religious school; or qualified education loan repayments.



To learn more about New York's 529 Advisor-Guided College Savings Program:

Consult your financial professional

Visit [www.ny529advisor.com](http://www.ny529advisor.com)

Call 1-800-774-2108 (8am-6pm ET, M-F)

*For more information about New York's 529 Advisor-Guided College Savings Program, you may contact your financial professional or obtain an Advisor-Guided Plan Disclosure Booklet and Tuition Savings Agreement at [www.ny529advisor.com](http://www.ny529advisor.com) or by calling 1-800-774-2108. This document includes investment objectives, risks, charges, expenses, and other information. You should read and consider it carefully before investing.*

*Before you invest, consider whether your or the Beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.*

The Comptroller of the State of New York and the New York State Higher Education Services Corporation are the Program Administrators and are responsible for implementing and administering New York's 529 Advisor-Guided College Savings Program (the "Advisor-Guided Plan"). Ascensus Broker Dealer Services, LLC serves as Program Manager for the Advisor-Guided Plan. Ascensus Broker Dealer Services, LLC and its affiliates have overall responsibility for the day-to-day operations of the Advisor-Guided Plan, including recordkeeping and administrative services. J.P. Morgan Investment Management Inc. serves as the Investment Manager. J.P. Morgan Asset Management is the marketing name for the asset management business of JPMorgan Chase & Co. JPMorgan Distribution Services, Inc. markets and distributes the Advisor-Guided Plan. JPMorgan Distribution Services, Inc. is a member of FINRA.

**No guarantee: None of the State of New York, its agencies, the Federal Deposit Insurance Corporation, J.P. Morgan Investment Management Inc., Ascensus Broker Dealer Services, LLC, JPMorgan Distribution Services, Inc., nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment portfolio.**

New York's 529 College Savings Program currently includes two separate 529 plans. The Advisor-Guided Plan is sold exclusively through financial advisory firms who have entered into Advisor-Guided Plan selling agreements with JPMorgan Distribution Services, Inc. You may also participate in the *Direct Plan*, which is sold directly by the Program and offers lower fees. However, the investment options available under the Advisor-Guided Plan are not available under the *Direct Plan*. The fees and expenses of the Advisor-Guided Plan include compensation to the financial advisory firm. Be sure to understand the options available before making an investment decision.

The Advisor-Guided Plan is offered through financial intermediaries, including broker-dealers, investment advisers and firms that are registered as both broker dealers and investment advisers and their respective investment professionals. Broker-dealers and investment advisers are subject to different standards under federal and state law when providing investment advice and recommendations about securities. Please ask the financial professional with whom you are working about the role and capacity in which their financial intermediary acts when providing services to you or if you have any questions in this regard.

The Program Administrators, the Program Manager and JPMorgan Distribution Services, Inc., and their respective affiliates do not provide legal or tax advice. This information is provided for general educational purposes only. This is not to be considered legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.

If you are a person with a disability and need additional support in viewing the material, please call us at 1-800-774-2108 (M-F, 8 a.m. - 6 p.m. ET) for assistance.

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NOT FDIC INSURED | NO BANK, STATE OR  
FEDERAL GUARANTEE | MAY LOSE VALUE

New York's 529  
**Advisor<sup>1</sup>Guided<sup>®</sup>**  
College Savings Program

**J.P.Morgan**  
ASSET MANAGEMENT