

Protecting Americans from Tax Hikes Act of 2015 (“PATH Act”) Qualified Interest (QII) Percentages for JPMorgan Funds

Generally, non-U.S. investors are subject to a withholding tax of 30 percent (or lower applicable treaty rates) on ordinary dividends received from U.S. mutual funds. The American Jobs Creation Act of 2004 provided non-U.S. investors temporary relief by allowing U.S. mutual funds to designate a portion of their ordinary dividends as interest related dividends (commonly referred to as qualified interest income) not subject to withholding tax. The relief was retroactively extended several times and finally made permanent by the PATH Act. The following qualified interest income percentages represent the portion of dividends paid by the J.P. Morgan money market funds not subject to withholding tax.

FUND	SYMBOL	CUSIP	QII%	24-Feb	24-Mar	24-Apr	24-May	24-Jun	24-Jul	24-Aug	24-Sep	24-Oct	24-Nov	24-Dec	25-Jan	25-Feb
MONTHLY DISTRIBUTING FUNDS (6):																
JPM Liquid Assets Money Market – Reserve	HPIXX	4812C0621		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM Liquid Assets Money Market – Investor	HLPXX	4812C0654		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM Liquid Assets Money Market – Agency	AJLXX	4812C0308		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM Liquid Assets Money Market – Capital	CJLXX	4812C0316		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM Liquid Assets Money Market – Morgan	MJLXX	4812C0324		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM Liquid Assets Money Market – Premier	PJLXX	4812C0332		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM Liquid Assets Money Market – Institutional	IJLXX	4812C0340		58.11%	59.28%	65.00%	59.59%	63.08%	77.79%	58.41%	57.81%	56.16%	60.29%	54.01%	65.28%	59.74%
JPM U.S. Government Money Market Fund - Academy	JGAXX	4812CA561		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Agency	OGAXX	4812C0662		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Capital	OGVXX	4812C0670		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Reserve	RJGXX	4812C2692		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Institutional	IJGXX	4812C2684		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Morgan	MJGXX	4812C2676		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Premier	OGSXX	4812C0688		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – IM	MGMXX	4812C2270		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund – Investor	JGMXX	4812C2338		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund – Service	SJGXX	4812C2650		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund - Empower	EJGXX	4812CA538		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market Fund - Academy	JPCXX	4812CA553		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Reserve	HTIXX	4812C0696		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Investor	HGOXX	4812C0720		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Agency	AJTXX	4812C2742		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Institutional	IJTXX	4812C2734		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Morgan	MJTXX	4812C2726		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Premier	PJTXX	4812C2718		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – IM	MJPXX	4812C2262		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Capital	JTCXX	4812C2239		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market Fund - Empower	EJUXX	4812CA546		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Agency	VFIXX	4812A2793		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Institutional	JFMXX	4812A2785		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Morgan	VFVXX	4812A2769		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Premier	VFPXX	4812A2777		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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			24-Feb	24-Mar	24-Apr	24-May	24-Jun	24-Jul	24-Aug	24-Sep	24-Oct	24-Nov	24-Dec	25-Jan	25-Feb
MONTHLY DISTRIBUTING FUNDS (6):															
JPM Prime Money Market Fund - Academy	JPAXX	48129C769	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – Agency	VMIXX	4812A2504	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – Institutional	JINXX	4812A2603	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – Morgan	VMVXX	4812A2702	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – Reserve	JRVXX	4812A2884	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – Premier	VPMXX	4812A2801	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – Capital	CJPXX	4812A0367	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market – IM	JIMXX	46637K844	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM Prime Money Market Fund - Empower	EJPXX	48123X819	51.95%	58.71%	68.71%	62.90%	65.87%	69.84%	67.87%	69.90%	60.79%	61.83%	62.92%	65.02%	69.87%
JPM 100% U.S. Treasury Securities Money Market Fund - Academy	JACXX	48123X835	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Agency	VPIXX	4812A2843	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Inst.	JTSXX	4812A2835	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Morgan	HTSXX	4812A2827	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Capital	CJTXX	4812A0375	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Premier	VHPXX	4812A2819	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Reserve	RJTXX	4812A0383	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market Fund - Empower	EJTXX	48123X827	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market Fund - IM	JSMXX	48129C744	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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