

Protecting Americans from Tax Hikes Act of 2015 ("PATH Act") Qualified Interest (QII) Percentages for JPMorgan Funds

Generally, non-U.S. investors are subject to a withholding tax of 30 percent (or lower applicable treaty rates) on ordinary dividends received from U.S. mutual funds. The American Jobs Creation Act of 2004 provided non-U.S. investors temporary relief by allowing U.S. mutual funds to designate a portion of their ordinary dividends as interest related dividends (commonly referred to as qualified interest income) not subject to withholding tax. The relief was retroactively extended several times and finally made permanent by the PATH Act. The following qualified interest income percentages represent the portion of dividends paid by the J.P. Morgan money market funds not subject to withholding tax.

FUND	SYMBOL	CUSIP	QII%	24-Nov	24-Dec	25-Jan	25-Feb	25-Mar	25-Apr	25-May	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov
MONTHLY DISTRIBUTING FUNDS (6):																
JPM Liquid Assets Money Market – Reserve	HPIXX	4812C0621	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM Liquid Assets Money Market – Investor	HLPXX	4812C0654	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM Liquid Assets Money Market – Agency	AJLXX	4812C0308	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM Liquid Assets Money Market – Capital	CJLXX	4812C0316	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM Liquid Assets Money Market – Morgan	MJLXX	4812C0324	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM Liquid Assets Money Market – Premier	PJLXX	4812C0332	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM Liquid Assets Money Market – Institutional	IJLXX	4812C0340	60.29%	54.01%	65.28%	59.74%	57.87%	51.47%	50.48%	55.79%	52.93%	48.27%	57.05%	58.95%	60.74%	
JPM U.S. Government Money Market Fund - Academy	JGAXX	4812CA561	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Agency	OGAXX	4812C0662	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Capital	OGVXX	4812C0670	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Reserve	RJGXX	4812C2692	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Institutional	IJGXX	4812C2684	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Morgan	MJGXX	4812C2676	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market – Premier	OGSXX	4812C0688	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund – IM	MGMXX	4812C2270	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund – Investor	JGMXX	4812C2338	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund – Service	SJGXX	4812C2650	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Government Money Market Fund - Empower	EJGXX	4812CA538	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market Fund - Academy	JPCXX	4812CA553	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Reserve	HTIXX	4812C0696	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Investor	HGOXX	4812C0720	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Agency	AJTXX	4812C2742	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Institutional	IJTXX	4812C2734	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Morgan	MJTXX	4812C2726	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Premier	PJTXX	4812C2718	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – IM	MJPXX	4812C2262	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market – Capital	JTCXX	4812C2239	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM U.S. Treasury Plus Money Market Fund - Empower	EJUXX	4812CA546	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Agency	VFIXX	4812A2793	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Institutional	JFMXX	4812A2785	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Morgan	VFVXX	4812A2769	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM Federal Money Market – Premier	VFPXX	4812A2777	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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FUND	SYMBOL	CUSIP	QII%	24-Nov	24-Dec	25-Jan	25-Feb	25-Mar	25-Apr	25-May	25-Jun	25-Jul	25-Aug	25-Sep	25-Oct	25-Nov
MONTHLY DISTRIBUTING FUNDS (6):																
JPM Prime Money Market Fund - Academy	JPAXX	48129C769	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – Agency	VMIXX	4812A2504	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – Institutional	JINXX	4812A2603	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – Morgan	VMVXX	4812A2702	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – Reserve	JRVXX	4812A2884	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – Premier	VPMXX	4812A2801	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – Capital	CJPXX	4812A0367	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market – IM	JIMXX	46637K844	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM Prime Money Market Fund - Empower	EJPXX	48123X819	61.83%	62.92%	65.02%	69.87%	56.53%	56.72%	61.22%	50.90%	57.47%	55.87%	59.56%	60.14%	62.28%	
JPM 100% U.S. Treasury Securities Money Market Fund - Academy	JACXX	48123X835	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Agency	VPIXX	4812A2843	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Inst.	JTSXX	4812A2835	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Morgan	HTSXX	4812A2827	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Capital	CJTXX	4812A0375	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Premier	VHPXX	4812A2819	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market – Reserve	RJTXX	4812A0383	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market Fund - Empower	EJTXX	48123X827	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
JPM 100% U.S. Treasury Securities Money Market Fund - IM	JSMXX	48129C744	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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