

The Fund is a closed-end exchange traded management Investment company. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds are not continuously offered. After the initial public offering, shares are sold on the open market through a stock exchange. Changes to investment policies, current management fees, and other matters of interest to investors may be found in each closed-end fund's most recent report to shareholders. Holdings are subject to change daily.

PORTFOLIO HOLDINGS FOR THE KOREA FUND
as of 28 February 2026

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	Shares/Par Value	Base Market Value (USD)	Percent of Base Market Value
SAMSUNG ELECTRONICS CO LTD COMMON STOCK	397,240	59,455,440.66	22.22
SK HYNIX INC COMMON STOCK	70,000	51,757,474.83	19.34
HYUNDAI MOTOR CO COMMON STOCK	19,200	9,001,427.07	3.36
SAMSUNG ELECTRONICS CO LTD PREFERENCE	82,000	8,236,041.19	3.08
KIA CORP COMMON STOCK	57,500	8,210,290.29	3.07
SHINHAN FINANCIAL GROUP CO LTD COMMON STOCK	107,500	7,230,073.19	2.70
SAMSUNG C&T CORP COMMON STOCK	29,200	7,115,849.51	2.66
KB FINANCIAL GROUP INC COMMON STOCK	64,300	7,096,669.95	2.65
SAMSUNG ELECTRO-MECHANICS CO LTD COMMON STOCK	21,050	6,578,968.15	2.46
SK SQUARE CO LTD COMMON STOCK	12,800	5,744,870.88	2.15
SK INC COMMON STOCK	20,500	5,724,035.58	2.14
HD HYUNDAI HEAVY INDUSTRIES CO LTD COMMON STOCK	13,300	5,569,704.31	2.08
NAVER CORP COMMON STOCK	28,700	5,069,981.88	1.89
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON	41,290	4,728,923.78	1.77
LG CHEM LTD COMMON STOCK	13,600	3,954,583.52	1.48
SAMSUNG BIOLOGICS CO LTD COMMON STOCK	3,100	3,824,730.94	1.43
S-OIL CORP COMMON STOCK	49,600	3,792,839.76	1.42
HD HYUNDAI ELECTRIC CO LTD COMMON STOCK	4,700	3,431,260.73	1.28
KOREA AEROSPACE INDUSTRIES LTD COMMON STOCK	25,500	3,388,415.38	1.27
HYUNDAI MOTOR CO PREFERENCE	14,400	3,238,264.82	1.21
HANWHA AEROSPACE CO LTD COMMON STOCK	3,650	3,034,184.00	1.13
MNC SOLUTION CO LTD COMMON STOCK	30,600	2,785,506.79	1.04
EUGENE TECHNOLOGY CO LTD COMMON STOCK	28,300	2,640,980.61	0.99
HANSOL CHEMICAL CO LTD COMMON STOCK	10,104	2,370,902.74	0.89
KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK	13,150	2,364,548.92	0.88
KUMHO PETROCHEMICAL CO LTD COMMON STOCK	21,200	2,258,618.96	0.84
HYUNDAI MOBIS CO LTD COMMON STOCK	6,100	2,192,660.29	0.82
LIGACHEM BIOSCIENCES INC COMMON STOCK	16,400	2,184,232.54	0.82
HANMI PHARM CO LTD COMMON STOCK	5,300	2,183,599.53	0.82
HANKOOK TIRE & TECHNOLOGY CO LTD COMMON STOCK	42,500	2,152,719.02	0.80
KOLON TISSUEGENE INC RECEIPT	28,095	2,088,915.62	0.78
BNK FINANCIAL GROUP INC COMMON STOCK	149,600	2,071,395.28	0.77
DAOU TECHNOLOGY INC COMMON STOCK	53,900	2,038,263.06	0.76
LG ENERGY SOLUTION LTD COMMON STOCK	6,850	2,035,773.54	0.76
HUGEL INC COMMON STOCK	10,600	1,989,905.92	0.74
JYP ENTERTAINMENT CORP COMMON STOCK	39,900	1,933,213.55	0.72
KOREA ELECTRIC POWER CORP COMMON STOCK	47,200	1,897,162.65	0.71
SUNG KWANG BEND CO LTD COMMON STOCK	71,500	1,741,613.53	0.65
KOLMAR KOREA CO LTD COMMON STOCK	31,600	1,673,515.96	0.63
CLASSYS INC COMMON STOCK	37,500	1,520,669.93	0.57
DAEDUCK ELECTRONICS CO LTD / NEW COMMON STOCK	33,200	1,448,880.74	0.54
SHINSEGAE INC COMMON STOCK	5,500	1,406,549.14	0.53
PSK INC COMMON STOCK	30,000	1,339,034.56	0.50
LOTTE TOUR DEVELOPMENT CO LTD COMMON STOCK	79,500	1,278,962.19	0.48
POSCO HOLDINGS INC COMMON STOCK	3,890	1,116,431.91	0.42
HDC HYUNDAI DEVELOPMENT CO-ENGINEERING & CONSTRUCTION COMMON STOCK	68,449	1,101,270.16	0.41
NONGSHIM CO LTD COMMON STOCK	3,301	985,996.37	0.37
KAKAO CORP COMMON STOCK	19,400	839,434.19	0.31
ISUPETASYS CO LTD COMMON STOCK	610	54,316.87	0.02

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PORTFOLIO HOLDINGS FOR THE KOREA FUND
as of 31 January 2026

*Note: Cash (including for these purposes cash equivalents) is not included.

Security Description	Shares/Par Value	Base Market Value (USD)	Percent of Base Market Value
SAMSUNG ELECTRONICS CO LTD COMMON STOCK	424,500	46,896,543.81	21.09
SK HYNIX INC COMMON STOCK	71,280	44,505,626.36	20.02
SHINHAN FINANCIAL GROUP CO LTD COMMON STOCK	129,500	7,568,463.86	3.40
HYUNDAI MOTOR CO COMMON STOCK	19,200	6,683,627.51	3.01
SAMSUNG ELECTRONICS CO LTD PREFERENCE	77,000	6,237,082.67	2.81
KIA CORP COMMON STOCK	56,300	5,990,501.16	2.69
KB FINANCIAL GROUP INC COMMON STOCK	62,500	5,849,951.32	2.63
SAMSUNG C&T CORP COMMON STOCK	27,500	5,732,500.21	2.58
NAVER CORP COMMON STOCK	28,700	5,455,345.46	2.45
HD HYUNDAI HEAVY INDUSTRIES CO LTD COMMON STOCK	12,630	5,027,121.27	2.26
SK INC COMMON STOCK	18,880	4,359,993.95	1.96
SAMSUNG ELECTRO-MECHANICS CO LTD COMMON STOCK	22,500	4,327,171.81	1.95
SAMSUNG BIOLOGICS CO LTD COMMON STOCK	3,100	3,746,379.40	1.69
S-OIL CORP COMMON STOCK	49,600	3,643,867.38	1.64
KOREA AEROSPACE INDUSTRIES LTD COMMON STOCK	29,500	3,438,204.16	1.55
HD HYUNDAI ELECTRIC CO LTD COMMON STOCK	5,600	3,430,810.72	1.54
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON STOCK	42,500	3,016,758.34	1.36
HANWHA AEROSPACE CO LTD COMMON STOCK	3,350	3,015,607.25	1.36
HYUNDAI MOTOR CO PREFERENCE	15,000	2,833,034.73	1.27
LG CHEM LTD COMMON STOCK	12,800	2,748,434.00	1.24
LIGACHEM BIOSCIENCES INC COMMON STOCK	16,400	2,297,904.09	1.03
EUGENE TECHNOLOGY CO LTD COMMON STOCK	30,000	2,281,438.66	1.03
HUGEL INC COMMON STOCK	11,203	2,140,842.46	0.96
KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK	13,900	2,079,366.10	0.94
KOLON TISSUEGENE INC RECEIPT	28,095	2,041,729.67	0.92
JYP ENTERTAINMENT CORP COMMON STOCK	39,900	2,030,560.16	0.91
BNK FINANCIAL GROUP INC COMMON STOCK	174,000	2,005,022.88	0.90
HANMI PHARM CO LTD COMMON STOCK	5,950	2,003,320.05	0.90
KUMHO PETROCHEMICAL CO LTD COMMON STOCK	20,000	1,997,608.02	0.90
HANSOL CHEMICAL CO LTD COMMON STOCK	10,104	1,967,279.19	0.88
HYUNDAI MOBIS CO LTD COMMON STOCK	6,100	1,905,987.27	0.86
LG ENERGY SOLUTION LTD COMMON STOCK	6,850	1,882,971.35	0.85
DAOU TECHNOLOGY INC COMMON STOCK	46,600	1,714,972.85	0.77
KOREA ELECTRIC POWER CORP COMMON STOCK	41,700	1,681,890.51	0.76
SOULBRAIN CO LTD COMMON STOCK	4,744	1,591,994.67	0.72
SUNG KWANG BEND CO LTD COMMON STOCK	66,500	1,499,087.11	0.67
KOLMAR KOREA CO LTD COMMON STOCK	29,200	1,413,889.47	0.64
LOTTE TOUR DEVELOPMENT CO LTD COMMON STOCK	72,900	1,268,853.95	0.57
PSK INC COMMON STOCK	29,750	1,256,877.25	0.57
SHINSEGAE INC COMMON STOCK	5,500	1,218,510.16	0.55
DAEDUCK ELECTRONICS CO LTD / NEW COMMON STOCK	27,200	1,181,951.76	0.53
TOKAI CARBON KOREA CO LTD COMMON STOCK	7,000	1,144,857.40	0.51
SK SQUARE CO LTD COMMON STOCK	2,700	1,056,918.78	0.48
POSCO HOLDINGS INC COMMON STOCK	4,350	1,043,841.86	0.47
HDC HYUNDAI DEVELOPMENT CO-ENGINEERING & CONSTRUCTION COMMON STOCK	68,449	976,685.11	0.44
NONGSHIM CO LTD COMMON STOCK	3,301	930,495.83	0.42
CLASSYS INC COMMON STOCK	17,047	876,930.50	0.39
DB INSURANCE CO LTD COMMON STOCK	8,400	829,327.53	0.37
KAKAO CORP COMMON STOCK	19,400	824,583.45	0.37
COWAY CO LTD COMMON STOCK	14,200	821,614.45	0.37
SK TELECOM CO LTD COMMON STOCK	15,126	762,289.47	0.34
K CAR CO LTD COMMON STOCK	20,700	221,335.13	0.10