Proxy Voting*

We manage the voting rights of the shares entrusted to us as we would manage any other asset. It is our policy to vote in a prudent and diligent manner, based exclusively on our reasonable judgement of what will best serve the financial interests of our clients. A summary of key voting statistics and activity for July 1, 2018 to June 30, 2019 is detailed below:

Meetings voted: 3,440

Votes with management: 27,812 95%
Votes against management: 1,952 7%

*The statistics provided are inclusive of the list of Funds as reported in JPMAM's N-PX filings: https://central-webd.proxydisclosure.com/WebDisclosure/wdFundSelection?token=JPMFunds