JPMorgan Nasdaq Equity Premium Income Active ETF

Ticker: JEPQ

Seeking consistent premium income with lower volatility.

JPMorgan Nasdaq Equity Premium Income Active ETF seeks to deliver monthly distributable income and Nasdaq 100 exposure with less volatility.

Expertise

- Experienced portfolio managers have decades of combined investing experience in equities and equity derivatives.

Portfolio

- Underlying equity portfolio employs a fundamental data science approach to research and portfolio construction.
- Disciplined options overlay implements written out-of-the-money Nasdaq 100 call options that seek to generate distributable monthly income.

Results

- Provided an attractive 12-month rolling dividend yield of 10.52%.
- Competitively priced vs. peers at 0.35%.

Attractive yield vs. other asset classes

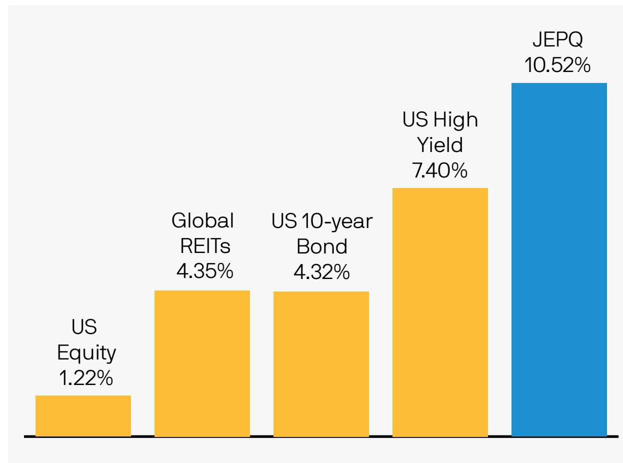

Chart source: BAML, Barclays, Bloomberg, FactSet, Federal Reserve, FTSE, J.P. Morgan, MSCI, NCREIF, Russell, Standard & Poor's, J.P. Morgan Asset Management. JPMorgan Nasdaq Equity Premium Income Active ETF inception date: 9/27/24. Past performance is not necessarily a reliable indicator for current and future performance. Total return assumes the reinvestment of income. Performance results are net of investment management fees. Current performance may be higher or lower than the performance data shown. The yields are calculated as follows: US Equity: S&P 500 trailing 12-month yield; Global REITs: FTSE NAREIT Global REITs; U.S. High Yield: Bloomberg U.S. Aggregate Corporate High Yield; U.S. 10-year: 10-year U.S. Treasury yield. Please see back page for standardized performance.

Our investment process

JEPQ is a differentiated equity solution comprised of two building blocks: a fundamentally driven equity portfolio of U.S. large cap stocks and a disciplined options overlay.

Underlying equity portfolio		Options overlay		JEPQ
Leverages a fundamental data science process utilizing over 40 years of J.P. Morgan proprietary data to construct a fundamentally driven, Nasdaq 100 portfolio.	+	One-month, out-of-the-money call options, designed to generate income and give investors a portion of the upside with reduced volatility.	=	A well-represented strategy designed to have daily liquidity with lower volatility and beta than the Nasdaq 100 Index. By seeking to provide distributable income, the portfolio may forgo a portion of the market's upside.

Leverages a time-tested process to address three distinct investment needs

1 Income addition

Seeks to deliver a consistent stream of income through monthly dividends and options premium.

2 Diversified equity solution

For investors seeking a diversified total return experience.

3 Credit replacement

Utilized for balancing income with prospects for capital appreciation.

Portfolio Management Team

Hamilton Reiner
- 39 years of industry experience
- 17 years at J.P. Morgan

Matt Bensen
- 11 years of industry experience, all at J.P. Morgan

Eric Moreau
- 13 years of industry experience, all at J.P. Morgan

Judy Jansen
- 11 years of industry experience, all at J.P. Morgan

The fund leverages

- The insights of over 15 U.S. equity career analysts who average 25 years of investment experience.
- The portfolio managers' extensive experience in fundamental equity investing and options overlay strategies.

Performance

Return (%)

	Total Return		Average Annual Return			
	3mos	YTD	1yr	3yrs	5yrs	Launch^
at NAV	-1.61	-1.61	16.20	-	-	14.13
Market price returns	-1.53	-1.53	16.18	-	-	14.20
Index 1	-4.15	-4.15	19.99	-	-	15.16
Index 2	0.85	0.85	4.00	-	-	6.64

Fees	Management fee	Management expense ratio
ETF Shares	0.350%	0.400%

ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Past returns are not necessarily indicative of future performance. You should not rely on or view any past performance as a guarantee of future investment performance.

Indexes: 1. Nasdaq-100 Index CAD Net Return in CAD; 2. ICE BofA 3-Month US Treasury Bill Index.

Total Returns based on NAV and Market Price do not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares, which if included would lower the performance shown above. The NAV used in the Total Return calculation assumes all management fees and operating expenses incurred by the Fund.

^Fund performance inception: 9/27/24

The 12-Month Rolling Dividend Yield represents the sum of the dividend yield (non-annualized) for the 12 most recent regularly declared income dividends as well as any special income distributions in the intervening period. Dividend yield (non-annualized) is calculated by dividing the dividend per share by the net asset value per share as of the relevant ex-dividend date.

Commissions, trailing commissions, management fees and expenses all may be associated with ETF investments. Important information about the JPMorgan ETFs, including investment objectives and strategies, and applicable management fees, performance fees (if any), and other charges, is contained in their respective prospectus. Please read the prospectus carefully before investing.

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Management Expense Ratios (MERs) are the audited MERs as of the fund's most recently completed fiscal year.

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Risk Summary

The price of equity securities may fluctuate rapidly or unpredictably due to factors affecting individual companies, as well as changes in economic or political conditions. These price movements may result in loss of your investment.

Indexes

ETFs have fees that reduce their performance: indexes do not. You cannot invest directly in an index.

The ICE BofA 3-Month US Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. The index is rebalanced monthly and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date.

The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

Index returns and sector returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged.

Entities

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