

JPMorgan US Value Active ETF

Ticker: JAVA

Broadening the scope of value investing.

A fundamental style-pure large cap value portfolio, JAVA combines two complementary approaches to construct a diversified portfolio at the intersection of quality and value.

Expertise

- Experienced portfolio management team with an average of 30 years of industry experience supported by a dedicated value team averaging 24 years of industry experience.
- Leverages the insights of over 20 U.S. equity research analysts with an average of 20+ years of industry experience as well as over 200 analysts globally.

Portfolio

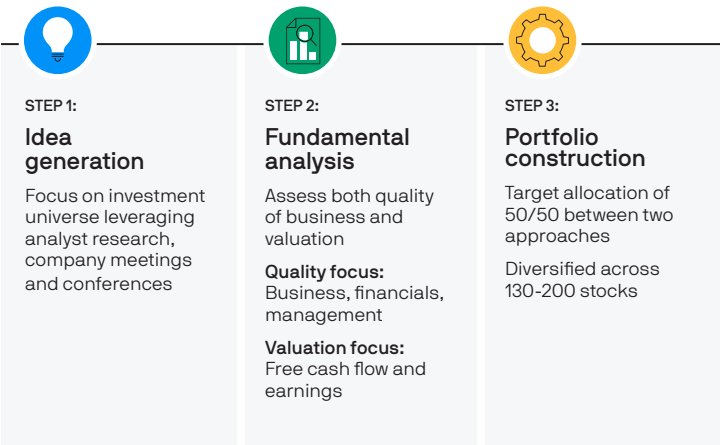
- Actively managed investment strategy that seeks to deliver a style pure U.S. large cap value equity portfolio.
- Employs a fundamental, bottom-up approach to identify quality companies at attractive valuations.

Seeks to deliver:

- Long-term capital appreciation
- A large cap value style-pure ETF solution

Shown for illustrative purposes only. The manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met.

Our bottom-up stock selection process



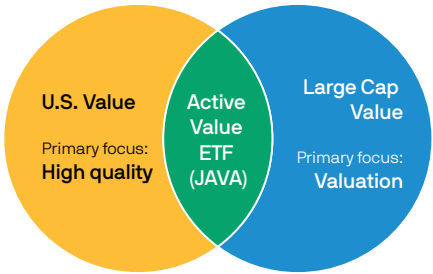
Combining complementary value approaches

The Fund invests in high-quality U.S. companies with attractive valuations and includes companies with improving fundamentals in cyclical industries or those led by underrated management teams. It also leverages two complementary, bottom-up fundamental approaches to create a style-pure ETF that intersects at the crossroads of quality and value.

- High quality:** The U.S. Value approach focuses on identifying industry leaders with reasonable valuations.
- Attractive valuations:** The Large Cap Value approach seeks opportunities with underappreciated long-term earnings potential.

The manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met.
Chart for illustrative purposes only.

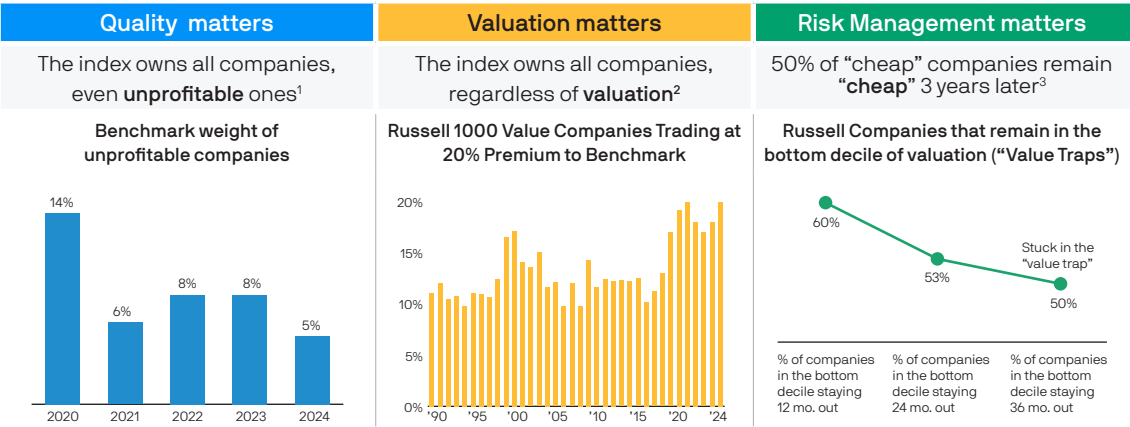
High quality plus valuation broadens the scope for value investing



The case for active value investing

Active management can help clients avoid unprofitable companies, overvalued companies, and “value traps.”

Source: J.P. Morgan Asset Management; FactSet, Bank of America, Bloomberg. Benchmark data reflects the Russell 1000 Value Index.
¹Reflects Trailing 12 Month Earnings as of 12/31/24. ²Reflects percentage of benchmark trading at greater than a 20% premium based on forward P/E from 12/31/89 – 12/31/24. ³Reflects monthly average based on 12 Month Forward Earnings as from 12/31/89 – 12/31/24.



Portfolio Management Team



Scott Blasdel

- 31 years of industry experience
- 26 years at J.P.Morgan



Andrew Brandon

- 27 years of industry experience
- 25 years at J.P.Morgan



David Silberman

- 36 years of industry experience, all at J.P.Morgan



John Piccard

- 33 years of industry experience
- 11 years at J.P.Morgan

The fund leverages:

- Experienced portfolio management team with an average of 30 years of industry experience supported by a dedicated value team averaging 24 years of industry experience.
- The insights of over 20 U.S. equity research analysts and over 200 analysts globally including dedicated value investing analysts.

Fee schedule

Share class: ETF (JAVA)

Expense cap: 0.44%

Commissions, trailing commissions, management fees and expenses all may be associated with ETF investments. Important information about the JPMorgan ETFs, including investment objectives and strategies, and applicable management fees, performance fees (if any), and other charges, is contained in their respective prospectus. Please read the prospectus carefully before investing.

Important information about JPMorgan ETFs, including investment objectives and strategies, and applicable management fees, performance fees (if any), and other charges, is contained in their respective prospectus. Please read the prospectus carefully before investing.

The JPMorgan ETFs here are not being offered in the United States by way of this website and may only be offered in the United States or U.S. person pursuant to applicable laws.

This communication is for informational purposes only. It is not intended as investment, financial or other advice. The information included in this communication is not an offer to sell. While the information and material in this communication is believed to be accurate at the time its prepared, J.P. Morgan Asset Management (Canada), Inc. (and its affiliates, subsidiaries, or sub-advisors) cannot give any assurance that it is accurate, complete, or current at all times.

Risk Summary

The price of equity securities may fluctuate rapidly or unpredictably due to factors affecting individual companies, as well as changes in economic or political conditions. These price movements may result in loss of your investment.

Indexes

The Russell 1000® Value Index measures the performance of the large cap value segment of the US equity universe. It includes those Russell 1000 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

Entities

This communication is issued in Canada, by JPMorgan Asset Management (Canada) Inc., which is a registered Portfolio Manager and Exempt Market Dealer in all Canadian provinces and territories except the Yukon, an Investment Fund Manager in British Columbia, Ontario, Quebec, and Newfoundland and Labrador, and a derivatives adviser in Ontario and Quebec.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide.

©JPMorgan Chase & Co., March 2025

691830bc-ff89-11ef-958d-3f574e02c431